



RANKING OF THE MEMBERS OF THE MONGOLIAN STOCK EXCHANGE, based on the trading volume

As of December 2025

№	Symbol	Company name	Lisence type			Trading value of December				Trading value in 2025					
						IPO		Securities' secondary market trading value		Total value /in MNT/	Total trading value /in MNT/	Composition in total trading value /in percent/			
			Broker, Dealer	Underwriter	Investment advisory	Government securities	Shunkhlai tranсh 3	Equity / Investment fund	Corporate Bonds, Government securities						
1	GLMT	GOLOMT CAPITAL	•	•	•	1,285,059,850.00	62,685,000,000.00	86,447,765,284.65	36,016,939,400.00	186,434,764,534.65	383,016,368,216.10	22.96%			
2	TDB	TDB SECURITIES	•	•	•	1,563,038,737.50	23,600,000.00	2,430,698,002.28	30,765,474,682.00	34,782,811,421.78	313,214,867,882.91	18.78%			
3	INVC	INVSCORE CAPITAL	•	•	•	-	7,600,000.00	71,728,490,771.00	427,454,400.00	72,163,545,171.00	274,103,570,587.47	16.43%			
4	BDSC	BDSEC	•	•	•	4,843,174,974.86	100,000,000.00	6,118,606,632.33	4,015,649,000.00	15,077,430,607.19	134,200,277,551.65	8.05%			
5	MIBG	MANDAL CAPITAL MARKETS	•	•	•	3,712,622,000.00	-	11,818,643,459.25	-	15,531,265,459.25	97,838,338,201.17	5.87%			
6	TNGR	TENGER CAPITAL	•	•	•	-	36,598,600,000.00	211,477,678.33	34,139,940,000.00	70,950,017,678.33	95,721,018,224.09	5.74%			
7	ARD	ULZII&CO CAPITAL	•	•	-	-	350,800,000.00	1,158,807,291.03	2,500,000.00	1,512,107,291.03	93,012,192,793.18	5.58%			
8	TTOL	APEX CAPITAL	•	•	•	-	-	7,414,436,168.19	1,276,285,880.00	8,690,722,048.19	78,360,714,838.51	4.70%			
9	ZGB	TAVAN BOGD CAPITAL	•	•	-	-	3,700,000.00	2,086,708,752.74	-	2,090,408,752.74	42,030,711,982.34	2.52%			
10	STIN	STANDART INVESTMENT	•	•	•	-	-	2,909,514,828.57	-	2,909,514,828.57	39,110,392,146.30	2.34%			
11	MNET	ARD SECURITIES	•	•	•	-	39,800,000.00	2,859,047,504.29	-	2,898,847,504.29	36,905,460,909.10	2.21%			
12	STOK	STOCKLAB SECURITIES	•	•	•	2,392,759,500.00	90,000,000.00	339,815,941.33	-	2,822,575,441.33	23,749,842,678.56	1.42%			
13	LFTI	LIFETIME INVESTMENT	•	•	-	775,293,765.00	-	-	-	775,293,765.00	9,002,959,738.59	0.54%			
14	RISM	RHINOS INVESTMENT	•	•	•	-	-	519,185,855.72	-	6,358,098,976.37	6,358,098,976.37	0.38%			
15	TABO	TAVAN BOGD	•	-	-	-	-	80,242,480.00	-	80,242,480.00	5,951,008,752.46	0.36%			
16	UNET	UNET SECURITIES	•	-	-	-	-	1,058,017,302.88	-	4,898,040,559.34	4,898,040,559.34	0.29%			
17	DELG	DH CAPITAL	•	-	-	-	-	351,421,422.20	-	351,421,422.20	4,375,674,888.49	0.26%			
18	BZIN	MIRAE ASSET SECURITIES MONGOLIA	•	•	•	-	-	460,580,009.65	-	3,719,923,614.56	3,719,923,614.56	0.22%			
19	GDSC	GOODSEC	•	•	•	-	-	620,268,414.15	-	620,268,414.15	3,715,837,648.59	0.22%			
20	BUMB	BUMBAT-ALTAI	•	-	-	-	-	248,905,313.94	-	248,905,313.94	3,323,228,035.48	0.20%			
21	BKOC	SG INVESTMENT AND SECURITIES	•	•	•	-	-	29,408,256.90	221,000,000.00	250,408,256.90	2,641,003,830.54	0.16%			
22	ARGB	ARGAI BEST	•	-	-	-	-	53,990,922.07	7,600,000.00	61,590,922.07	2,340,243,627.52	0.14%			
23	GAUL	GAULI	•	-	-	-	-	1,587,953,139.94	-	1,587,953,139.94	2,127,065,151.50	0.13%			
24	NOVL	NOVEL INVESTMENT	•	•	•	-	-	91,544,661.54	-	91,544,661.54	1,944,097,864.40	0.12%			
25	GDEV	GRANDDEVELOPMENT	•	-	-	-	700,000.00	39,445,120.10	-	40,145,120.10	1,245,401,250.54	0.07%			
26	MICC	MICC	•	•	-	-	-	225,402,409.61	-	225,402,409.61	883,256,353.79	0.05%			
27	TCHB	TULGAT CHANDMANI BAYAN	•	-	-	-	-	56,066,920.00	-	56,066,920.00	813,416,639.04	0.05%			
28	MSEC	MONSEC	•	-	-	-	100,000,000.00	17,855,554.90	-	117,855,554.90	709,719,551.75	0.04%			
29	DRBR	DARKHAN BROKER	•	-	-	-	-	45,802,128.46	-	45,802,128.46	644,878,084.44	0.04%			
30	ALTN	ALTAN KHOROMSOG	•	-	-	-	-	6,817,800.66	-	6,817,800.66	523,581,421.79	0.03%			
31	SGC	SG CAPITAL	•	•	•	-	200,000.00	33,010,457.51	-	33,210,457.51	358,736,454.94	0.02%			
32	ZRGD	NETSEC	•	-	-	-	-	8,826,082.95	-	8,826,082.95	316,820,767.00	0.02%			
33	BATS	FINGATE SECURITIES	•	-	-	-	-	3,743.00	-	3,743.00	205,177,509.91	0.01%			
34	BULG	BULGAN BROKER	•	-	-	-	-	13,171,850.00	-	13,171,850.00	169,385,793.24	0.01%			
35	UNDR	UNDURKHAAN INVEST	•	-	-	-	-	12,562,798.00	-	12,562,798.00	159,386,343.17	0.01%			
36	HUN	HUNNU EMPIRE	•	-	-	-	-	-	-	-	110,379,412.10	0.01%			
37	MERG	MERGEN SANAA	•	-	-	-	-	2,333,085.95	-	2,333,085.95	107,913,257.23	0.01%			
38	DOMI	DOMIXSEC	•	-	-	-	-	5,059,085.12	-	5,059,085.12	66,795,294.20	0.00%			
39	NSEC	NATIONAL SECURITIES	•	•	•	-	-	8,075,347.69	-	8,075,347.69	40,634,414.16	0.00%			
40	BLAC	MAZAALAI CAPITAL PARTNERS	•	-	-	-	-	964.99	-	964.99	37,789,359.58	0.00%			
41	SECP	SECAP	•	-	•	-	-	645,547.60	-	645,547.60	28,894,720.10	0.00%			
42	SANR	SANAR	•	-	-	-	-	-	-	-	15,172,497.00	0.00%			
43	MSSC	M SECURITIES	•	-	-	-	-	279,787.02	-	279,787.02	7,451,099.41	0.00%			
44	BSK	BLUESKY SECURITIES	•	-	-	-	-	126,334.00	-	126,334.00	5,578,126.00	0.00%			
45	DCF	DCF	•	-	-	-	-	-	-	-	1,143,414.59	0.00%			
46	VTСM	VANTAGE CAPITAL	•	-	-	-	-	18,387.20	-	18,387.20	20,396.20	0.00%			
47	SILS	SILVER LIGHT SECURITIES	•	-	-	-	-	-	-	-	-	0.00%			
48	GATR	GATSUURT TRADE	•	-	-	-	-	-	-	-	-	0.00%			
49	MONG	MONGOL SECURITIES	•	-	-	-	-	-	-	-	-	0.00%			
50	MSDQ	MASDAQ	•	-	-	-	-	-	-	-	-	0.00%			
51	ECM	EURASIA CAPITAL HOLDING	•	•	•	-	-	-	-	-	-	0.00%			
52	CTRL	CENTRAL SECURITIES	•	-	-	-	-	-	-	-	-	0.00%			
Hvир						52	22	20	14,571,948,827.36	100,000,000,000.00	201,101,033,497.74	106,872,843,362.00	422,545,825,687.10	1,668,112,470,859.40	100%

PS: Ranked by Total trading of Participants