

MNAS МОНГОЛЫН ИТГЭМЖЛЭЛИЙН ТОГТОЛЦОО TL-09 MNS ISOЛЕС 17025

SGS IMME Mongolia LLC

MRN: 5616077

Khangad Exploration LLC

TTD: 2887134

Orient Plaza, 5th Floor

Peace Avenue-12, Ulaanbaatar

Mongolia

Lab Ref: UC004517

Client Ref 230917-1

Project Coal projects

Sample type

Status Final

Received 9/17/23

Started 9/17/23

Reported 9/17/23

Samples 1

First Sample SSCC_230912 Last Sample SSCC_230912

Pages 6

Result apply to sample as submitted.

Notes

Authorised by

On behalf of:

Ankhbayar Luvsansharav Operation Manager Email: luv.ankhbayar@sgs.com

Website: www.sgs.com

www.coal.sgs.com

SGS-IMME *Mongolia LLC* is accredited by *MASM* and conforms to the requirements of ISO/IEC 17025 the laboratory opercheming are accredited

to ISO9001:2008.The sample was not drawn by the laboratory and this report is not used for L/C negotiation. The test report would be invalid without signatures of the persons for approval. The test report would be invalid if altered and test would be invalid if reproduced, except in full, without written approval of the Company. Different opinions about test report should be reported to us within 15 days from the date of receiving the test report. This document is issued by the Company under its General Conditions of Services accessible at

http://www.sgs.com/en/terms-and-conditions.aspx. Attention is drawn to the limitation of liability, indemnification and jurisdiction issued defines and the limitation of liability indemnification and properties of the limitation of liability indemnification and liability indemnif

therein. Any other holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties

to a translation from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.



SGS IMME Mongolia LLC

Uildveriin toirog 101 toot 20th Khoroo Bayangol Duureg Ulaanbaatar 36, Mongolia

 Lab Ref
 UC004517

 Client Ref
 230917-1

 Project
 COAL

 Reported
 17/09/23

 Status
 Final

 Page
 Page 2 of 6

Scheme	ASTM3302	ASTM3302	ISO11722:2013	ISO 1171:2010	ISO 1171:2010	ISO 1171:2010
Units	%	%	%	%	%	%
Detection Limit	0.1	0.1	0.1	0.5	0.5	0.5
Upper Limit	50	50	50	99	99	99
	Moisture, Total	Air Dry Loss	RM_ADB	Ash, ARB	Ash, ADB	Ash, DB
SSCC_230912	7.74	6.06	1.79	7.85	8.36	8.51



SGS IMME Mongolia LLC

Uildveriin toirog 101 toot 20th Khoroo Bayangol Duureg Ulaanbaatar 36, Mongolia

 Lab Ref
 UC004517

 Client Ref
 230917-1

 Project
 COAL

 Reported
 17/09/23

 Status
 Final

 Page
 Page 3 of 6

Scheme	ISO562:2010	ISO562:2010	ISO562:2010	ISO562:2010	ISO 1213-2:2016	ISO 1213-2:2016
Units	AR %	AD %	DB %	DAF %	%	%
Detection Limit	0.1	0.1	0.1	0.1	0.01	0.01
Upper Limit	75	75	75	75	100	100
	VM_ARB	VM_ADB	VM_DB	VM_DAF	FC_ARB	FC_ADB
SSCC 230912	29.68	31.60	32.17	35.17	54.72	58.25



SGS IMME Mongolia LLC

Uildveriin toirog 101 toot 20th Khoroo Bayangol Duureg Ulaanbaatar 36, Mongolia

 Lab Ref
 UC004517

 Client Ref
 230917-1

 Project
 COAL

 Reported
 17/09/23

 Status
 Final

 Page
 Page 4 of 6

Scheme	ISO 1213-2:2016	ISO 1213-2:2016	ISO19579:2006	ISO19579:2006	ISO19579:2006	ISO19579:2006
Units	%	%	AR %	AD %	DB %	DAF %
Detection Limit	0.01	0.01	0.01	0.01	0.01	0.01
Upper Limit	100	100	5.21	5.21	5.21	20
	FC_DB	FC_DAF	Sul_ARB	Sul_ADB	Sul_DB	Sul_DAF
SSCC_230912	59.32	64.83	0.62	0.66	0.67	0.73



SGS IMME Mongolia LLC

Uildveriin toirog 101 toot 20th Khoroo Bayangol Duureg Ulaanbaatar 36, Mongolia

Lab Ref UC004517

Client Ref 230917-1

Project COAL

Reported 17/09/23

Status Final

Page Page 5 of 6

Scheme	MNS ISO1928:2020	MNS ISO1928:2020	MNS ISO1928:2020	MNS ISO1928:2020	ISO 501:2012	ISO 15585:2019
Units	KCAL/KG	KCAL/KG	KCAL/KG	KCAL/KG	/	/
Detection Limit	0	0	0	0	0	0
Upper Limit	10,000	10,000	10,000	10,000	9	110
	GCV_ARB	GCV_ADB	GCV_DB	GCV_DAF	CSN	G
SSCC 230912	7124	7583	7722	8440	7	86



SGS IMME Mongolia LLC

Uildveriin toirog 101 toot 20th Khoroo Bayangol Duureg Ulaanbaatar 36, Mongolia

 Lab Ref
 UC004517

 Client Ref
 230917-1

 Project
 COAL

 Reported
 17/09/23

 Status
 Final

 Page
 Page 6 of 6

Description

ASTM2013 : Standard Practice for Preparing Coal Samples for Analysis

ISO11722 : Determination of moisture in the general analysis test sample by drying

nitrogen

ASTM3302 : Moisture, Air-Dry Loss

ISO 1171 : Solid mineral fuels-Determination of ash

ISO501 : Hard coal-Determination of the crucible swelling number

ISO 1213-2 : Fixed Carbon (by calculation)

ISO 15585 : Hard coal-Determination of Caking index

ISO19579 : Solid mineral fuels-Determination of sulfur by IR spectrometry

ASTM3302 : Standard Test Method for Total Moisture in Coal

ISO562 : Hard coal and coke-Determination of volatile matter

ISO1928 : Coal and coke — Determination of gross calorific value