

FTSE Frontier Index Series

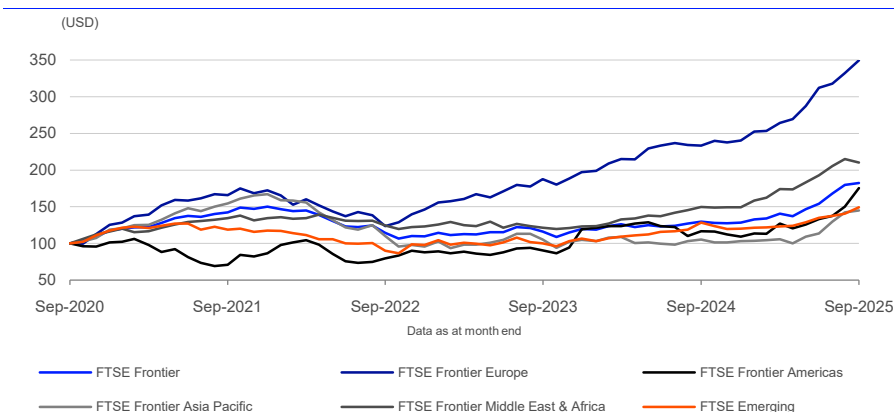
Data as at: 30 September 2025

The FTSE Frontier Index Series provides a comprehensive and transparent series of benchmarks for the performance of large, mid and small cap equity securities from eligible Frontier markets in Europe, Americas, Asia-Pacific, Africa and the Middle East. FTSE Frontier Indices can be segmented by Size, Region, Country and Industry Sectors and are calculated on a price and total return basis.

Managed according to a transparent rule set, the indices have been designed for use as performance benchmarks and for use in the creation of index tracking products.

The FTSE Frontier Index Series is separate from, but complementary and compatible with, FTSE's Global Equity Index Series (GEIS). In combination FTSE GEIS and FTSE Frontier Indices offer coverage of the global investment opportunity set.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Frontier	18.2	29.7	41.9	40.4	59.1	82.3	16.7	12.8	9.8	12.6	13.0
FTSE Frontier Europe	12.0	32.2	45.5	49.8	182.9	249.8	41.4	28.5	13.9	13.3	15.5
FTSE Frontier Americas	31.8	37.9	60.7	50.5	121.1	75.5	30.3	11.9	19.3	21.9	24.8
FTSE Frontier Asia Pacific	27.8	36.9	40.7	37.9	31.8	45.0	9.6	7.7	16.8	20.0	19.7
FTSE Frontier Middle East & Africa	9.0	20.8	41.0	40.5	69.0	110.3	19.1	16.0	10.4	12.2	10.8
FTSE Emerging	10.6	21.5	24.2	16.2	65.8	49.4	18.4	8.4	14.9	15.1	14.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Large, mid and small cap equity securities from eligible Frontier markets in Europe, Americas, Asia-Pacific, Africa and the Middle East.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the indexes are investable.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Frontier	-11.4	1.9	32.7	-20.8	2.2	-0.5	27.7	-26.9	9.2	7.3
FTSE Frontier Europe	-2.3	8.5	33.6	-1.2	31.8	14.2	37.8	-15.3	35.1	21.8
FTSE Frontier Americas	5.5	0.0	17.0	-53.4	-15.6	-90.3	-14.8	1.7	35.8	-8.6
FTSE Frontier Asia Pacific	-2.0	9.9	36.6	-11.6	-3.7	22.4	40.5	-42.6	9.5	-1.9
FTSE Frontier Middle East & Africa	-15.7	0.4	23.8	-9.9	8.1	3.3	15.8	-8.3	-0.2	21.2
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Frontier	4.0	1.3	1.0	0.3	-10.8	-11.8	-32.8	-51.4
FTSE Frontier Europe	3.4	2.9	1.8	1.1	-9.5	-9.5	-30.3	-36.0
FTSE Frontier Americas	2.5	1.2	0.5	-	-12.0	-21.6	-47.1	-
FTSE Frontier Asia Pacific	2.2	0.5	0.4	0.4	-16.2	-22.0	-50.2	-50.2
FTSE Frontier Middle East & Africa	3.7	1.7	1.5	0.5	-6.3	-12.8	-15.5	-36.5
FTSE Emerging	1.0	1.1	0.6	0.5	-15.1	-15.1	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Attijariwafa Bank	Morocco	Banks	8,524	5.47
Vingroup JSC	Vietnam	Real Estate Investment and Services Development	6,732	4.32
Buenaventura ADR	Peru	Precious Metals and Mining	5,154	3.31
Bank Muscat International	Oman	Banks	4,663	2.99
Vinhomes	Vietnam	Real Estate Investment and Services Development	4,241	2.72
Hoa Phat Group JSC	Vietnam	General Industrials	4,006	2.57
National Atomic Company Kazatomprom	Kazakhstan	Industrial Metals and Mining	3,456	2.22
Nova Ljubljanska Banka DD Ljubljana	Slovenia	Banks	3,101	1.99
Marsa Maroc	Morocco	Industrial Transportation	2,809	1.80
Arab Bank	Jordan	Banks	2,746	1.76
Totals			45,432	29.16

INFORMATION

Launch Date

8 September 2014

Base Date

19 December 2008

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Annually in September

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	5	951	0.61
1510	Telecommunications	16	8,225	5.28
2010	Health Care	17	3,498	2.25
3010	Banks	75	47,662	30.59
3020	Financial Services	24	8,027	5.15
3030	Insurance	6	1,408	0.90
3510	Real Estate	31	18,253	11.71
4010	Automobiles and Parts	6	420	0.27
4020	Consumer Products and Services	7	395	0.25
4040	Retailers	5	1,779	1.14
4050	Travel and Leisure	6	1,976	1.27
4510	Food Beverage and Tobacco	33	8,964	5.75
4520	Personal Care Drug and Grocery Stores	10	2,350	1.51
5010	Construction and Materials	35	8,709	5.59
5020	Industrial Goods and Services	37	14,259	9.15
5510	Basic Resources	13	11,944	7.67
5520	Chemicals	11	5,060	3.25
6010	Energy	21	7,466	4.79
6510	Utilities	15	4,462	2.86
Totals		373	155,809	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	1	340	0.22
Bangladesh	42	5,683	3.65
Croatia	8	1,676	1.08
Estonia	6	1,206	0.77
Ivory Coast	7	1,706	1.10
Jordan	10	5,156	3.31
Kazakhstan	7	6,801	4.37
Kenya	10	5,778	3.71
Lithuania	4	1,152	0.74
Mongolia	1	94	0.06
Morocco	37	31,007	19.90
Occupied Palestinian Territory	1	160	0.10
Oman	14	11,397	7.32
Pakistan	58	15,679	10.06
Peru	8	8,398	5.39
Slovenia	5	4,508	2.89
Sri Lanka	19	3,008	1.93
Tunisia	9	1,181	0.76
United Republic Of Tanzania	1	665	0.43
Vietnam	125	50,212	32.23
Totals	373	155,809	100.00

Index Characteristics - FTSE Frontier Index

Attributes	FTSE Frontier	FTSE Emerging
Number of constituents	373	2271
Net MCap (USDm)	155,809	9,416,631
Dividend Yield %	2.91	2.47
Constituent Sizes (Net MCap USDm)		
Average	418	4,146
Largest	8,524	1,039,574
Smallest	10	22
Median	149	945
Weight of Largest Constituent (%)	5.47	11.04
Top 10 Holdings (% Index MCap)	29.16	28.44

Index Characteristics - FTSE Frontier Regional Indices

Attributes	FTSE Frontier Americas	FTSE Frontier Europe	FTSE Frontier Asia Pacific	FTSE Frontier Middle East & Africa
Number of constituents	8	30	245	90
Net MCap (USDm)	8,398	15,344	74,675	57,392
Dividend Yield %	2.50	6.92	1.53	3.70
Constituent Sizes (Net MCap USDm)				
Average	1,050	511	305	638
Largest	5,154	3,456	6,732	8,524
Smallest	233	50	10	16
Median	324	182	109	253
Weight of Largest Constituent (%)	61.37	22.52	9.01	14.85
Top 10 Holdings (% Index MCap)	100	82.10	36.38	52.41

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