COMMERCIAL ADVERTISING FOR FORWARD CONTRACT OF MINING PRODUCTS

| 1 | Coal seller name | ENERGY RESOURCE | TES LLC |
|----|-------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| 2 | Bid opening date, time | 10:00 AM, 28 th September, 2023 | |
| 3 | Type and classification of the coal | Washed Hard coking coal | |
| 4 | Quality specification | Measurements | Quality indicator |
| | | Ash (dry,%) | ≤ 11% |
| | | Volatile matter | |
| | | (dry, ash free basis,%) | ≤ 28% |
| | | Sulfur (dry, %) | ≤ 0.85% |
| | | Total moisture | ≤ 9% |
| | | (as recieved,%) | |
| | | G index | ≥ 75 |
| 5 | Coal lot | 2 lots ~ Total 12,800 tons | |
| 6 | Opening bid price, currency | 1250 CNY/ton | |
| 7 | Minimum amount to increase the bid price during the calling | 10 CNY/ton | |
| 8 | Stock yard, terminal | Gashuunsukhait Conta | ainer Terminal |
| 9 | Delivery date, incoterm | After signing the contract and receiving the full payment, The Seller shall deliver the coal within 60 days. FCA GST. 25 December 2023 | |
| 10 | The point of delivery | Gashuunsukhait Conta | ainer Terminal |
| 11 | Transport mode | Road transport | |
| 12 | Amount of collateral | 10% of Total payment calculated by opening bid price ~ 1,600,000CNY | |
| 13 | Bank account information for collateral, currency | Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Beneficiary's bank account: 413059276 Beneficiary's bank address: TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988 Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Beneficiary's bank account: 8115103666 Beneficiary's bank address: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, UB 15160 | |

| | | Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC | |
|----|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|--|
| | | Beneficiary's bank: KHAN BANK LLC | |
| | | Swift code: AGMOMNUB | |
| | | Beneficiary's bank account: 5107118972 | |
| | | Beneficiary's bank address: KHAN | |
| | | BANK TOWER, CHINGGIS AVENUE-6, | |
| | | STADIUM ORGIL-1, KHAN-UUL | |
| | | DISTRICT, ULAANBAATAR 17010, MONGOLIA | |
| | | Beneficiary's name: MONGOLIAN | |
| | | STOCK EXCHANGE JSC | |
| | | Beneficiary's bank: STATE BANK OF | |
| | | MONGOLIA, ULAANBAATAR, | |
| | | MONGOLIA Swift code: STBMMNUB | |
| | | Beneficiary's bank account: | |
| | | 106030086267 Beneficiary's bank address | |
| | | : STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT | |
| | | Beneficiary's name: MONGOLIAN | |
| | | STOCK EXCHANGE JSC | |
| | | Beneficiary's bank: XACBANK | |
| | | MONGOLIA Swift code: CAXBMNUB | |
| | | Beneficiary's bank account: 5005605261 | |
| | | Beneficiary's bank address: XACBANK | |
| | | HQ BLDG, ULAANBAATAR-14200, | |
| | | POST BRANCH 20A, PO BOX-72, | |
| | | MONGOLIA | |
| | Additional information for buyers: | Buyers shall be responsible for the container | |
| | | and all other related costs. We will not sell coal to company registered | |
| | | in the regions or legal entities subject to all | |
| , | | kinds of international (including United | |
| 14 | | nations, USA and EU etc.) and Mongolian | |
| | | sanctions, and we will not enter into a | |
| | | contract if the company who won the | |
| | | Mongolian stock exchange trading bid is | |
| | | subject to such sanctions. | |
| 15 | For more information, please contact us via the following telephone number eller shall be fully responsible for the accuracy | 976-11-313747(3111) | |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.