## COMMERCIAL ADVERTISING FOR FORWARD CONTRACT OF MINING PRODUCTS

| 1  | Coal seller name  | ENERGY RESOURCE  | TES LLC           |
|----|---|--|-------------------|
| 2  | Bid opening date, time                                      | 10:00 AM, 07 <sup>th</sup> September, 2023   |                   |
| 3  | Type and classification of the coal                         | Washed Hard coking coal  |                   |
| 4  | Quality specification                                       | Measurements   | Quality indicator |
|    |   | Ash (dry,%)  | ≤ 11%             |
|    |   | Volatile matter  |                   |
|    |   | (dry, ash free basis,%)  | ≤ 28%             |
|    |   | Sulfur (dry, %)  | ≤ 0.85%           |
|    |   | Total moisture   | < 9%              |
|    |   | (as recieved,%)  |                   |
|    |   | G index  | ≥ 75              |
| 5  | Coal lot  | 2 lots ~ Total 12,800 tons   |                   |
| 6  | Opening bid price, currency                                 | 1050 CNY/ton   |                   |
| 7  | Minimum amount to increase the bid price during the calling | 10 CNY/ton   |                   |
| 8  | Stock yard, terminal  | Gashuunsukhait Conta   | ainer Terminal    |
| 9  | Delivery date, incoterm                                     | After signing the contract and receiving the full payment, The Seller shall deliver the coal within 60 days. FCA GST.  29 November 2023  |                   |
| 10 | The point of delivery                                       | Gashuunsukhait Container Terminal  |                   |
| 11 | Transport mode  | Road transport   |                   |
| 12 | Amount of collateral  | 10% of Total payment calculated by opening bid price ~ 1,344,000CNY  |                   |
| 13 | Bank account information for collateral, currency           | Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Beneficiary's bank account: 413059276 Beneficiary's bank address: TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988 Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Beneficiary's bank account: 8115103666 Beneficiary's bank address: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, UB 15160 |                   |

|    |  | Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC                          |  |
|----|--|---|--|
|    |  | Beneficiary's bank: KHAN BANK LLC   |  |
|    |  | Swift code: AGMOMNUB  |  |
|    |  | Beneficiary's bank account: 5107118972                                    |  |
|    |  | Beneficiary's bank address: KHAN  |  |
|    |  | BANK TOWER, CHINGGIS AVENUE-6,  |  |
|    |  | STADIUM ORGIL-1, KHAN-UUL   |  |
|    |  | DISTRICT, ULAANBAATAR 17010,<br>MONGOLIA                                  |  |
|    |  | Beneficiary's name: MONGOLIAN   |  |
|    |  | STOCK EXCHANGE JSC  |  |
|    |  | Beneficiary's bank: STATE BANK OF   |  |
|    |  | MONGOLIA, ULAANBAATAR,  |  |
|    |  | MONGOLIA Swift code: STBMMNUB   |  |
|    |  | Beneficiary's bank account:   |  |
|    |  | 106030086267 Beneficiary's bank address                                   |  |
|    |  | : STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT          |  |
|    |  | Beneficiary's name: MONGOLIAN   |  |
|    |  | STOCK EXCHANGE JSC  |  |
|    |  | Beneficiary's bank: XACBANK   |  |
|    |  | MONGOLIA Swift code: CAXBMNUB   |  |
|    |  | Beneficiary's bank account: 5005605261                                    |  |
|    |  | Beneficiary's bank address: XACBANK                                       |  |
|    |  | HQ BLDG, ULAANBAATAR-14200,   |  |
|    |  | POST BRANCH 20A, PO BOX-72,   |  |
|    |  | MONGOLIA  |  |
|    | Additional information for buyers:   | Buyers shall be responsible for the container                             |  |
|    |  | and all other related costs.  We will not sell coal to company registered |  |
|    |  | in the regions or legal entities subject to all                           |  |
|    |  | kinds of international (including United                                  |  |
| 14 |  | nations, USA and EU etc.) and Mongolian                                   |  |
|    |  | sanctions, and we will not enter into a                                   |  |
|    |  | contract if the company who won the                                       |  |
|    |  | Mongolian stock exchange trading bid is                                   |  |
|    |  | subject to such sanctions.  |  |
| 15 | For more information, please contact us via<br>the following telephone number<br>eller shall be fully responsible for the accuracy | 976-11-313747(3111)   |  |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.