

Consolidated statement of financial position

Reporting date: 2024.01.01-2024.12.31

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№	Items	Beginning balance	Ending balance
1	ASSETS		
1.1	Current assets		
1.1.1	Cash and cash equivalents	122,152,149,000	107,974,248,454
1.1.2	Trade receivables	43,145,927,000	76,427,788,955
1.1.3	Tax and social insurance receivables	22,857,996,000	15,437,471,104
1.1.4	Other receivables	11,135,987,000	15,498,715,396
1.1.5	Other financial assets	-	-
1.1.6	Inventories	221,237,791,817	206,905,059,727
1.1.7	Prepayments	27,780,501,000	48,778,655,251
1.1.8	Other current assets	-	-
1.1.9	Assets held for sale	642,000,000	411,000,000
1.1.20	Total current assets	448,952,351,817	471,432,938,886
1.2	Non-current assets		
1.2.1	Property, plant and equipment	498,807,964,000	535,872,553,433
1.2.2	Intangible assets	53,648,720,000	52,968,187,369
1.2.3	Biological assets	623,520,000	628,446,881
1.2.4	Long-term investments	-	-
1.2.5	Mining and evaluation assets	-	-
1.2.6	Deferred tax assets	980,650,000	3,341,511,703
1.2.7	Assets held for investment	-	-
1.2.8	Other non-current assets	-	-
1.2.9	Goodwill	15,468,093,000	15,468,093,000
1.2.20	Total non-current assets	569,528,947,000	608,278,792,387
1.3	Total assets	1,018,481,298,817	1,079,711,731,273
2	LIABILITIES AND EQUITY		
2.1	Liabilities		
2.1.1	Current liabilities		
2.1.1.1	Trade payables	53,134,960,000	52,205,165,615
2.1.1.2	Salary payables	1,779,535,412	2,207,833,306
2.1.1.3	Tax payables	10,898,707,160	16,367,954,589
2.1.1.4	Social insurance payables	1,689,055,887	15,946,133
2.1.1.5	Short-term loans and borrowings	40,000,000,000	16,908,013,783
2.1.1.6	Interest payables	2,373,034,986	2,142,718,425
2.1.1.7	Dividend payables	1,514,015,000	2,000,328,714
2.1.1.8	Prepaid income	-	-
2.1.1.9	Contingent liabilities short term	3,018,708,574	14,169,520,601
2.1.1.10	Other short term payables	43,266,482,098	39,155,543,433
2.1.1.11	Payables involved in assets held for a sale	-	-
2.1.1.20	Total current liabilities	157,674,499,117	145,173,024,600
2.1.2	Non-current liabilities		
2.1.2.1	Long-term loans and borrowings	107,392,420,000	66,980,700,000
2.1.2.2	Contingent liabilities long term	989,976,387	1,326,405,945
2.1.2.3	Deferred tax liabilities	29,888,320,000.00	25,483,629,056
2.1.2.4	Long-term other payable	41,960,427,000.00	45,691,651,978
2.1.2.20	Total non-current liabilities	180,231,143,387	139,482,386,979
2.2	Total liabilities	337,905,642,504	284,655,411,578
2.3	Equity		
2.3.1	Share of state	-	-
2.3.2	Common stock	106,418,200	106,418,200
2.3.3	Liability of share	-	-
2.3.4	Treasury stock	-	-
2.3.5	Paid in capital	226,646,951,296	226,646,951,296
2.3.6	Revaluation reserve	157,839,025,854	156,572,929,648
2.3.7	Foreign currency translation reserve	(56,565,000)	(457,545,104)
2.3.8	Other reserves	-	-
2.3.9	Retained earnings	274,269,754,963	392,539,459,905
2.3.11	Non-controlling interest	21,770,071,000	19,648,105,750
2.3.20	Total equity	680,575,656,313	795,056,319,694
2.4	Total liabilities and equity	1,018,481,298,817	1,079,711,731,273

Consolidated statement of Profit or loss and other comprehensive income

Reporting date: 2024.01.01-2024.12.31

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№	Items	Prior year	Current year
1	Revenue	1,105,352,126,000	1,332,679,936,212
2	Cost of sales	625,950,191,183	687,316,593,756
3	Gross profit	479,401,934,817	645,363,342,456
4	Rent income	361,990,427	2,308,185,541
5	Interest income	2,340,071,635	5,189,528,240
6	Dividend income	-	-
7	Royalty income	-	-
8	Other income	6,482,684,625	6,282,954,127
9	Sales and marketing expenses	173,917,716,602	220,270,661,792
10	General and administration expenses	125,690,593,398	152,182,595,729
11	Finance expense	20,366,530,478	28,528,006,528
12	Other expense	9,759,695,747	11,916,032,140
13	Foreign exchange gain or (loss)	392,502,207	(1,690,945,319)
14	Proceed from disposed tangible assets	(973,947,516)	(1,532,184,276)
15	Proceed from disposed intangible assets	-	-
16	Gain or (loss) from sales of investments	-	-
17	Other gain or (loss)	(607,292,327)	(1,447,768,099)
18	Profit before tax	157,663,407,644	241,575,816,480
19	Corporation income tax	40,605,307,000	48,628,144,395
20	Profit after tax	117,058,100,644	192,947,672,085
21	Profit or loss from ceasing operation	-	-
22	Net profit	117,058,100,644	192,947,672,085
23	Other comprehensive income	1,853,596,000	(574,491,976)
23.1	Revaluation recognition	2,333,990,000	
23.2	Foreign currency translation	(760,083,000)	(400,980,104.00)
23.3	Other gain or (loss)	-	-
23.4	Remeasurement of employee benefit provision	279,689,000	(173,511,872.29)
24	Total other comprehensive income:	118,911,696,644	192,373,180,109
24.1	Owners of the Parent company	146,794,558,644	222,531,094,355
24.2	Non-controlling interest	(29,736,458,000)	(29,583,422,269.82)
25	Basic earning per share	-	-

Consolidated statement of cash flow

Reporting date: 2024.01.01-2024.12.31

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№	Items	Prior year	Current year
1	Operating cash flow		
1.1	Cash inflow	1,487,107,891,290	1,701,404,069,612
1.1.1	Collection from customers	1,468,439,172,881	1,679,533,285,752
1.1.2	Royalty received	-	-
1.1.3	Insurance received	133,466,039	131,711,496
1.1.4	Tax returns	-	-
1.1.5	Grants received	-	-
1.1.6	Other received	18,535,252,371	21,739,072,364
1.2	Cash outflow	(1,304,342,808,369)	(1,440,046,029,765)
1.2.1	Payments to employees	(106,530,902,915)	(130,189,346,355)
1.2.2	Payments to social insurance	(29,683,553,015)	(39,196,349,122)
1.2.3	Payments to suppliers	(575,681,577,343)	(567,592,404,829)
1.2.4	Payments to maintenance	(23,308,569,840)	(26,808,904,227)
1.2.5	Payments to fuel, transportation, and parts	(30,698,913,577)	(37,112,485,062)
1.2.6	Interest paid	(9,992,262,448)	(18,647,620,240)
1.2.7	Payments to tax	(399,506,963,594)	(440,924,930,088)
1.2.8	Payments to insurance	(2,567,113,935)	(2,412,693,042)
1.2.9	Other payments	(126,372,951,702)	(177,161,296,801)
1.3	Operating net cash flow	182,765,082,921	261,358,039,847
2	Investing cash flow		
2.1	Cash inflow	4,470,768,079	14,274,375,970
2.1.1	Proceed from sales of tangibles	3,911,473,000	199,609,220
2.1.2	Proceed from sales of intangibles		42,800,000
2.1.3	Proceed from sales of investments		
2.1.4	Proceed from sales of other long term assets		
2.1.5	Repayment of long term loans		7,622,285,016
2.1.6	Interest received	559,295,079	6,409,681,733
2.1.7	Dividends received		
2.2	Cash outflow	(121,380,546,000)	(121,663,997,233)
2.2.1	Acquisition of property, plant and equipment	(117,750,041,000)	(116,714,893,328)
2.2.2	Acquisition of intangible asset	(2,738,030,000)	(4,684,478,005)
2.2.3	Acquisition of investments	-	-
2.2.4	Acquiring other long term assets	(892,475,000)	
2.2.5	Loans and advances to others	-	(264,625,900)
2.3	Investing net cash flow	(116,909,777,921)	(107,389,621,263)
3	Financing cash flow		
3.1	Cash inflow	320,487,899,742	159,312,579,474
3.1.1	Proceeds from long-term borrowings	230,570,440,000	60,000,515,000
3.1.2	Issuing shares	21,343,461,000	27,461,457,020
3.1.3	Donations	-	-
3.1.4	Exchange gain	68,573,998,742	71,850,607,454
3.2	Cash outflow	(302,556,162,742)	(327,458,898,605)
3.2.1	Payment to loans	(105,900,000,000)	(121,805,656,328)
3.2.2	Payment of lease liabilities	(15,679,896,000)	(27,567,600,844)
3.2.3	Payment to treasury stock	-	-
3.2.4	Dividends paid	(111,480,816,000)	(104,867,660,493)
3.2.5	Exchange loss	(69,495,450,742)	(73,217,980,940)
3.3	Financing net cash flow	17,931,737,000	(168,146,319,131)
4	Net increase (decrease) in cash and cash equivalents	83,787,042,000	(14,177,900,546)
5	Cash and cash equivalents at beginning of year	38,365,107,000	122,152,149,000
6	Cash and cash equivalents at end of year	122,152,149,000	107,974,248,454

Consolidated statement of Changes in Equity

Reporting date: 2024.01.01-2024.12.31
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№	Items	Share capital	Treasury stock	Share premium	Revaluation reserve	Foreign currency translation reserve	Other reserves	Retained earnings	Total	Non-controlling interest	Total equity
1	Balance at 31 December 2022	106,418,200	120,700	225,299,065,200	156,566,882,000	703,518,000	(713,681,808)	221,452,095,108	603,414,176,000	30,163,068,000	633,577,244,000
2	Adjustments of error corrections and policy changes										-
3	Adjusted balance	106,418,200	120,700	225,299,065,200	156,566,882,000	703,518,000	(713,681,808)	221,452,095,108	603,414,176,000	30,163,068,000	633,577,244,000
4	Profit for the year							146,794,558,644	146,794,558,644	(29,736,458,000)	117,058,100,644
5	Other comprehensive loss				2,333,990,000	(760,083,000)	713,681,808	(433,992,808)	1,853,596,000		1,853,596,000
6	Other changes in equity		120,700	1,347,886,096					1,348,006,796	21,343,461,000	22,691,467,796
7	Dividends declared							(94,604,752,127)	(94,604,752,127)		(94,604,752,127)
8	Transfers to retained earnings				(1,061,846,146)			1,061,846,146	-		-
9	Balance at 31 December 2023	106,418,200	-	226,646,951,296	157,839,025,854	(56,565,000)	-	274,269,754,963	658,805,585,313	21,770,071,000	680,575,656,313
10	Adjustments of error corrections and policy changes										-
11	Adjusted balance	106,418,200	-	226,646,951,296	157,839,025,854	(56,565,000)	-	274,269,754,963	658,805,585,313	21,770,071,000	680,575,656,313
12	Profit for the year							222,531,094,355	222,531,094,355	(29,583,422,270)	192,947,672,085
13	Other comprehensive loss				-	(400,980,104)		(173,511,872)	(574,491,976)		(574,491,976)
14	Other changes in equity		-						-	27,461,457,020	27,461,457,020
15	Dividends declared							(105,353,973,747)	(105,353,973,747)		(105,353,973,747)
16	Transfers to retained earnings				(1,266,096,206)			1,266,096,206	-		-
17	Balance at 31 December 2024	106,418,200	-	226,646,951,296	156,572,929,648	(457,545,104)	-	392,539,459,905	775,408,213,944	19,648,105,750	795,056,319,694

ГҮЙЦЭТГЭХ ЗАХИРАЛ Ц. ЭРДЭНЭБИЛЭГ
САНХҮҮ ЭРХЭЛСЭН ЗАХИРАЛ Г.ЭНХБИЛЭГ