



STATEMENT OF FINANCIAL POSITION

As of 30 September 2025

(MNT)

	Items of the statement of financial position	Beginning balance /2024.12.31/	Ending balance /2025.09.30/
1	ASSETS		
1.1	Cash and cash equivalents	1,895,273,697,466.20	1,991,154,532,198.22
1.1.1	Cash on hand	33,011,522,688.03	38,336,849,949.58
1.1.2	Due from banks and financial institutions	773,667,632,339.11	718,346,127,896.20
1.1.3	Cash equivalents	1,085,262,868,849.46	1,233,367,152,284.91
1.1.4	Accrued interest on cash and cash equivalents	3,331,673,589.60	1,104,402,067.54
1.2	Due from banks and financial institutions	397,890,873,112.18	523,250,413,534.15
1.2.1	Due from the Bank of Mongolia	398,103,270,284.07	523,499,177,778.14
1.2.2	Due from other banks and financial institutions	-	-
1.2.3	Other assets	-	-
1.2.4	Accrued interest on due from banks and financial institutions	-	-
1.2.5	Provision for impairment of due from banks and financial institutions	(212,397,171.89)	(248,764,243.99)
1.3	Investment	164,840,923,389.61	161,776,518,201.46
1.3.1	Trading securities (FVTPL)	-	-
1.3.2	Available for sale securities	110,519,731,431.07	127,813,407,134.60
1.3.3	Securities held to maturity	40,000,000,000.00	28,705,197,957.15
1.3.4	Securities classified as loan and receivables	-	-
1.3.5	Investment in subsidiary, associate, and joint venture	-	-
1.3.6	Encumbered securities	9,000,000,000.00	-
1.3.7	Accrued interest on investment	7,014,934,028.89	6,859,543,141.89
1.3.8	Provision for impairment of investment	(1,693,742,070.35)	(1,601,630,032.18)
1.4	Loan (net)	3,682,590,671,960.92	4,131,684,440,204.43
1.4.1	Loan within due	3,555,205,923,094.53	3,957,324,308,721.80
1.4.2	Past due loan	67,879,360,313.83	82,979,258,493.18
1.4.3	Substandard loan	14,110,460,955.16	19,850,080,750.73
1.4.4	Doubtful loan	12,813,432,207.54	33,549,371,572.26
1.4.5	Loss loan	47,383,379,858.50	47,783,792,488.46
1.4.6	Deferred transaction cost (fees on loans)	(18,472,474,486.19)	(20,618,309,931.65)
1.4.7	Accrued interest on loan	62,436,985,777.13	81,462,053,851.64
1.4.8	Loan loss provision	(58,766,395,759.58)	(70,646,115,742.00)
1.5	Derivative financial assets	10,050,723,082.09	68,365,303,394.30
1.6	Other financial assets	15,847,030,662.03	8,589,361,643.98
1.6.1	Receivables from others (net)	15,847,030,662.03	8,589,361,643.98
1.6.2	Interbank receivables	-	-
1.6.3	Repossessed collaterals – financial assets (net)	-	-
1.6.4	Other financial assets	-	-
1.7	Other non-financial assets	66,304,075,963.19	84,468,887,194.20
1.7.1	Other settlements	38,137,976,591.44	51,802,110,445.72
1.7.2	Inventories materials and valuables (excluding precious materials)	2,913,396,664.02	3,811,343,527.94
1.7.3	Gold and other precious metals (net)	724,526,844.53	1,165,990,693.51
1.7.4	Repossessed collaterals – non financial assets (net)	3,901,079,873.91	4,537,190,076.89
1.7.5	Current income tax prepayment	49,774,584.08	21,500,724.33
1.7.6	Deferred income tax assets	11,942,798,351.54	11,662,586,524.15
1.7.7	Other non financial assets	8,634,523,053.68	11,468,165,201.66
1.8	Property, plant and equipment	71,071,813,851.88	76,265,941,526.99
1.9	Investment properties	-	-
1.10	Non-current asset held for sale	1,089,948,722.66	537,400,389.23
1.11	Intangible asset	16,833,960,840.69	15,351,921,221.54
	Total assets	6,321,793,719,051.46	7,061,444,719,508.49
2	LIABILITIES		
2.1	Current accounts	817,461,963,217.99	709,068,792,167.61
2.1.1	Nominal amount	817,461,963,217.99	709,068,792,167.61
2.1.2	Accrued interest payable on current accounts	-	-
2.2	Savings accounts	2,535,432,581,681.66	2,718,214,847,602.89
2.2.1	Demand deposit savings	200,924,056,034.28	211,820,534,124.76
2.2.2	Time deposit savings	2,305,572,882,340.47	2,476,358,228,009.56
2.2.3	Other types of current and savings accounts	13,361,723,903.61	14,360,703,769.59
2.2.4	Accrued interest payable on savings accounts	15,573,919,403.30	15,675,381,698.98
2.3	Due to banks and financial institutions	2,036,158,841,263.56	2,574,299,951,462.02
2.3.1	Deposits placed by other banks and financial institutions	332,372,220,873.02	190,924,551,167.04
2.3.2	Loan from other banks and financial institutions	1,688,771,138,578.17	2,348,549,941,883.20
2.3.3	Deferred transaction fee	(11,196,777,411.89)	(16,412,707,157.84)
2.3.4	Accrued interest payable on due to banks and financial institutions	26,212,259,224.26	51,238,165,569.62
2.4	Other borrowed funds	40,229,669,289.86	80,246,513,308.02
2.4.1	Bonds and bills issued by the bank	-	-
2.4.2	Securities issued by the bank	-	-
2.4.3	Project loan financing	14,996,157,806.96	64,724,144,735.53

2.4.4	Repurchase agreements (repos)	8,880,066,833.29	-
2.4.5	Syndicated fund	406,139,892.73	405,965,036.96
2.4.6	Other	15,303,350,706.88	15,090,732,224.02
2.4.7	Deferred transaction fee	-	-
2.4.8	Accrued interest payable on other borrowed funds	643,954,050.00	25,671,311.51
2.5	Derivative financial liabilities	9,542,836,602.61	1,584,666,072.59
2.6	Other financial liabilities	68,812,286,617.39	71,019,332,214.25
2.7	Other non-financial liabilities	82,552,785,616.99	79,621,376,735.31
2.8	Subordinated debt	-	-
2.9	Preferred shares (liability)	-	-
	Total liabilities	5,590,190,964,290.05	6,234,055,479,562.70
3	EQUITY		
3.1	Share capital	105,270,000,000.00	105,270,000,000.00
3.1.1	Preferred shares (equity)	-	-
3.1.2	Common shares	105,270,000,000.00	105,270,000,000.00
3.2	Paid-in capital	30,388,870,985.26	29,534,987,642.67
3.3	Treasury share	(29,667,800.00)	(141,752,100.00)
3.4	Revaluation surplus	18,352,368,952.90	18,243,888,700.30
3.5	Retained earnings	515,406,908,425.23	615,041,567,491.83
3.6	Other components of equity	62,214,274,198.01	59,440,548,210.99
3.6.1	Share option	-	-
3.6.2	Reserve funds	11,439,407,367.49	11,439,407,367.49
3.6.3	Reserve of translation and revaluation	-	-
3.6.4	Non-distributable regulatory reserve for BOM loan loss provisions	48,433,631,666.99	45,435,036,774.38
3.6.5	Reserve for staff social development funds	-	-
3.6.6	Equity part of convertible debt instrument	-	-
3.6.7	Equity part of convertible borrowings	-	-
3.6.8	Reserve for revaluation of available for sale securities	-	-
3.6.9	Reserve for revaluation of hedging instrument	-	-
3.6.10	Other	2,341,235,163.53	2,566,104,069.12
3.7	Total owners' equity	731,602,754,761.40	827,389,239,945.79
	Total liabilities and equity	6,321,793,719,051.45	7,061,444,719,508.48

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER



TSEVEGJAV GUMENJAV

ERDENEBAIYAR GANZORIG

As of 30 September 2025

(MNT)

Д/д	Items of income and expense	Prior period /2024.12.31/	Current period /2025.09.30/
1	Interest income	709,149,105,870.88	622,367,681,926.05
1.1	Interest income of due from the Bank of Mongolia	13,981,398,788.02	14,189,120,344.27
1.2	Interest income of due from other banks and financial institutions	5,492,327,612.90	1,895,850,490.77
1.3	Interest income of investment	127,469,611,571.81	98,230,171,798.01
1.4	Interest income of loan	558,189,091,309.51	507,765,404,473.34
1.5	Other interest income	4,016,676,588.64	287,134,819.66
2	Interest expense	403,329,978,687.44	393,837,516,012.26
2.1	Interest expense of current accounts	4,020,924,963.66	4,578,349,142.28
2.2	Interest expense of savings	215,421,737,592.31	184,106,507,325.93
2.3	Interest expense of borrowings	119,855,922,388.80	121,251,260,454.66
2.4	Interest expense of debt instruments	663,708,312.20	793,411,093.75
2.5	Other interest expense	63,367,685,430.47	83,107,987,995.64
3	Net interest income/expense [(1)-(2)]	305,819,127,183.44	228,530,165,913.79
4	Impairment loss on	126,157,173.97	11,935,867,741.62
4.1	Due from banks and financial institutions	(0.00)	56,147,759.23
4.2	Investment	126,157,173.97	-
4.3	Loans	-	11,879,719,982.38
5	Net income after impairment loss [(3)-(4)]	305,692,970,009.47	216,594,298,172.17
6	Other revenue	95,337,414,187.38	63,897,396,651.64
6.1	Non-interest income	77,229,968,399.12	59,321,727,840.87
6.1.1	Gain or (loss) on trading of financial instruments	11,473,604,576.57	7,906,227,788.17
6.1.2	Gain or (loss) on translation or revaluation of financial instruments	-	550,149,946.03
6.1.3	Income from service fee and charges	61,651,458,617.07	50,616,731,717.56
6.1.4	Other non-interest income	4,104,905,205.48	248,618,389.10
6.2	Other income and gains	18,107,445,788.26	4,575,668,810.77
7	Other expense	170,565,691,963.36	120,068,424,358.57
7.1	Non-interest expense	167,421,003,704.91	118,200,868,043.01
7.1.1	Other impairment loss	1,342,765,875.62	351,653,228.42
7.1.2	Gain or (loss) on trading	-	-
7.1.3	Gain or (loss) on translation or revaluation	5,262,173,558.95	-
7.1.4	Expenses of service fee and charges	17,886,449,861.04	15,882,206,635.75
7.1.5	Other operating expenses	142,929,614,409.30	101,967,008,178.84
7.2	Other expense and loss	3,144,688,258.45	1,867,556,315.56
8	Profit or (loss) before tax (5+6-7)	230,464,692,233.50	160,423,270,465.24
9	Income tax expense	58,784,403,852.13	35,491,202,082.86
10	Profit or (loss) after tax (8-9)	171,680,288,381.37	124,932,068,382.38
11	Net profit or (loss) after tax from discontinued activities	-	-
12	Profit or (loss) for the reporting period (10+11)	171,680,288,381.37	124,932,068,382.38
13	Other comprehensive income	(856,106,154.33)	224,868,905.59
13.1	Increase or decrease of revaluation surplus of PPE and intangible assets	-	-
13.2	Increase or decrease of Reserve for revaluation of available for sale securities	(856,106,154.33)	224,868,905.59
13.3	Increase or decrease of reserve of translation and revaluation	-	-
13.4	Increase or decrease of non-distributable regulatory reserve for BOM loan loss provisions	-	-
13.5	Other	-	-
14	Profit or (loss) for the reporting period (10+11)	170,824,182,227.04	125,156,937,287.97

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STATEMENT OF CHANGES IN EQUITY

As of 30 September 2025

Equity items	Share capital	Share premium	Treasury share	Revaluation reserve for premises	Other components of equity	Retained earnings	Total equity
balance as of 31 December 2023	105,270,000,000.00	30,586,768,164.70	-	18,528,613,201.77	67,890,292,259.64	399,787,063,887.69	622,062,737,513.81
Adjustment of changes in accounting policies and error	-	-	-	-	-	-	-
Adjusted balance	105,270,000,000.00	30,586,768,164.70	-	18,528,613,201.77	67,890,292,259.64	399,787,063,887.69	622,062,737,513.81
Net profit or loss for the period	-	-	-	-	-	171,680,288,381.37	171,680,288,381.37
Other comprehensive income	-	-	-	-	(856,106,154.33)	-	(856,106,154.33)
Changes in equity	-	(197,897,179.44)	(29,667,800.00)	-	(4,819,911,907.30)	4,819,911,907.30	(227,564,979.44)
Distributed dividends	-	-	-	-	-	(61,056,600,000.00)	(61,056,600,000.00)
Realized amount of revaluation surplus	-	-	-	(176,244,248.87)	-	176,244,248.87	-
balance as of 31 December 2024	105,270,000,000.00	30,388,870,985.26	(29,667,800.00)	18,352,368,952.90	62,214,274,198.01	515,406,908,425.23	731,602,754,761.40
Adjustment of changes in accounting policies and error	-	-	-	-	-	-	-
Adjusted balance	105,270,000,000.00	30,388,870,985.26	(29,667,800.00)	18,352,368,952.90	62,214,274,198.01	515,406,908,425.23	731,602,754,761.40
Net profit or loss for the period	-	-	-	-	-	124,932,068,382.38	124,932,068,382.38
Other comprehensive income	-	-	-	-	224,868,905.59	-	224,868,905.59
Changes in equity	-	(853,883,342.59)	(112,084,300.00)	-	(2,998,594,892.61)	2,998,594,892.61	(965,967,642.59)
Distributed dividends	-	-	-	-	-	(28,404,484,461.00)	(28,404,484,461.00)
Realized amount of revaluation surplus	-	-	-	(108,480,252.60)	-	108,480,252.60	-
balance as of 30 September 2025	105,270,000,000.00	29,534,987,642.67	(141,752,100.00)	18,243,888,700.30	59,440,548,210.99	615,041,567,491.83	827,389,239,945.79

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TSEVEGJAV GUMENJAV

ERDENEBAIYAR GANZORIG



STATEMENT OF CASH FLOWS

As of 30 September 2025

(MNT)

	Items	Prior period /2024.12.31/	Current period /2025.09.30/
1	Cash flows from operating activities:	***	***
1.1	Profit or (loss) after tax	233,252,053,739.36	160,218,014,939.72
1.2	Adjustments of gain or loss:	(291,323,924,519.89)	(203,353,105,646.61)
1.2.1	Impairment loss (+)	(2,098,222,821.63)	12,098,534,928.23
1.2.2	Depreciation and amortization expense (+)	16,656,322,048.89	14,698,648,707.22
1.2.3	Revaluation gain (-) or losses (+) on financial instruments excluding cash and cash equivalents	-	-
1.2.4	Accrued interest income (-)	(709,149,105,870.88)	(622,367,681,926.05)
1.2.5	Accrued interest expense (+)	403,329,978,687.44	393,837,516,012.26
1.2.6	Gains (-) or losses (+) on disposal of assets	(62,896,563.70)	(1,620,123,368.27)
1.2.7	Other gains (-) or losses (+)	-	-
1.3	Adjustments of changes in assets and liabilities:	(462,819,052,597.69)	(626,376,370,507.97)
1.3.1	Increase (-) or decrease (+) in due to banks and financial institutions	(158,355,145,501.36)	(125,395,907,494.07)
1.3.2	Increase (-) or decrease (+) in trading securities	-	-
1.3.3	Increase (-) or decrease (+) in loans	(942,605,787,161.85)	(441,948,420,151.41)
1.3.4	Increase (-) or decrease (+) in other financial assets	60,567,377,598.97	(51,126,581,836.57)
1.3.5	Increase (-) or decrease (+) in other non-financial assets	(12,392,974,012.32)	(21,328,134,148.39)
1.3.6	Increase (+) or decrease (-) in current accounts and savings accounts	529,725,884,518.15	74,287,632,575.15
1.3.7	Increase (+) or decrease (-) in due to banks and financial institutions	85,806,967,544.13	(61,760,472,790.55)
1.3.8	Increase (+) or decrease (-) in other financial liabilities	(36,211,538,155.95)	(6,516,571,280.48)
1.3.9	Increase (+) or decrease (-) in other non-financial liabilities	10,646,162,572.54	7,412,084,618.34
1.4	Other adjustments:	236,761,192,350.26	194,515,926,133.65
1.4.1	Interest received (+)	694,021,294,248.83	603,430,024,144.52
1.4.2	Interest paid (-)	(390,320,134,510.56)	(369,328,430,109.71)
1.4.3	Payment of income tax (-)	(65,166,388,391.46)	(39,585,667,901.16)
1.4.4	Written-off loan and receivables with loan loss provision (-)	(1,773,578,996.56)	-
1.4.5	-	-	-
1.5	Net cash flows from operating activities	(284,129,731,027.96)	(474,995,535,081.21)
2	Cash flows from investing activities:	***	***
2.1	Total cash inflows (+)	4,929,130,398.96	25,488,470,000.00
2.1.1	Proceeds from disposal of PPE	7,916,511.42	1,470,000.00
2.1.2	Proceeds from disposal of intangible assets	-	-
2.1.3	Proceeds from disposal of investment properties	-	-
2.1.4	Proceeds from disposal of investment in subsidiary, associate, and joint venture	-	-
2.1.5	Proceeds from disposal of other non-current assets	2,241,413,887.55	487,000,000.00
2.1.6	Proceeds from disposal of securities classified as loan and receivables	-	-
2.1.7	Proceeds from disposal of securities available for sale	2,679,799,999.99	-
2.1.8	Proceeds from disposal of securities held to maturity	-	25,000,000,000.00
2.1.9	Dividend received	-	-
2.1.10	Other proceeds	-	-
2.2	Total cash outflows (-)	(55,650,330,534.74)	(35,447,759,353.87)
2.2.1	Acquisition of PPE	14,426,045,543.97	12,997,563,950.81
2.2.2	Acquisition of intangible assets	1,224,284,990.77	819,127,543.87
2.2.3	Acquisition of investment properties	-	-
2.2.4	Acquisition of investment in subsidiary, associate, and joint venture	-	-
2.2.5	Acquisition of securities classified as loan and receivables	-	-
2.2.6	Acquisition of securities available for sale	-	7,993,850,496.06
2.2.7	Acquisition of securities held to maturity	40,000,000,000.00	13,637,217,363.13
2.2.8	Acquisition of other non-current assets	-	-
2.2.9	Other outflows	-	-
2.3	Net cash flows from investing activities	(50,721,200,135.78)	(9,959,289,353.87)
3	Cash flows from financing activities:	***	***
3.1	Total cash inflows (+)	737,872,901,002.16	971,875,043,872.09
3.1.1	Repayment of other borrowed funds	737,565,385,353.51	971,875,043,872.09
3.1.2	Proceeds from subordinated debt	-	-
3.1.3	Proceeds from issuance of shares	-	-
3.1.4	Donation	-	-
3.1.5	Other	307,515,648.65	-
3.2	Total cash outflows (-)	(305,896,264,966.54)	(391,039,384,704.99)
3.2.1	Repayment of other borrowed funds	238,665,335,538.20	356,364,240,471.78
3.2.2	Repayment of subordinated debt	-	-
3.2.3	Finance lease payment	-	-
3.2.4	Repurchase of treasury shares	227,564,979.44	965,967,642.60
3.2.5	Dividends paid	61,056,600,000.00	28,404,484,461.00
3.2.6	Other	5,946,764,448.90	5,304,692,129.61
3.3	Net cash flows from financing activities	431,976,636,035.62	580,835,659,167.11
4	Effect of exchange rate changes on cash and cash equivalents		
5	Net cash flows	97,125,704,871.88	95,880,834,732.02
6	Cash and cash equivalents at the beginning of the period	1,798,147,992,594.32	1,895,273,697,466.20
7	Cash and cash equivalents at the end of the period	1,895,273,697,466.20	1,991,154,532,198.22

CHIEF EXECUTIVE OFFICER

TSEVEGJAV GUMENJAV

CHIEF FINANCIAL OFFICER

ERDENEBAYAR GANZORIG



STATEMENT OF OFF-BALANCE SHEET

As of 30 September 2025

(in MNT)

№	Items of off-balance sheet	Beginning balance /2024.12.31/	Ending balance /2025.09.30/
1	Credit related commitments	269,485,511,871.5	235,291,169,816.1
2	Collateral received	6,160,955,705,646.6	7,008,549,262,446.1
3	Written-off loan and other assets	98,056,738,056.8	80,953,894,562.1
4	Derivative financial instruments	1,643,418,137,216.4	2,391,973,809,702.5
5	Fiduciary assets	-	-
6	Assets pledged	-	-
7	Other off-balance sheet accounts	354,823,567,149.3	429,006,888,345.9
Total		8,526,739,659,940.6	10,145,775,024,872.7

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