

STATEMENT OF FINANCIAL POSITION

*000 MNT

No	Balance sheet items	Beginning balance	Ending balance
1	Assets	0	0
1.1	Cash and cash equivalents	3,572,256,753	3,130,545,021
1.1.1	Cash on hand	64,286,886	78,685,103
1.1.2	Deposits and placements with banks and other financial institutions (with maturity up to 3 months)	1,669,655,007	1,231,089,462
1.1.3	Cash equivalents	1,837,294,011	1,820,175,329
1.1.4	Accrued interest receivables	1,020,849	595,127
1.2	Deposits and placements with banks and other financial institutions	2,756,341,403	4,621,778,289
1.2.1	Balances with Bank of Mongolia	2,756,935,248	4,622,372,134
1.2.2	Deposits and placements with banks and other financial institutions	0	0
1.2.3	Other assets	0	0
1.2.4	Accrued interest receivables	0	0
1.2.5	Provision for impairment losses	-593,845	-593,845
1.3	Investment securities	1,066,849,253	1,230,422,221
1.3.1	Trading investment securities	0	0
1.3.2	Available-for-sale investment securities	1,040,448,518	1,190,039,536
1.3.3	Held-to-maturity investment securities	0	9,665,545
1.3.4	Other securities classified as loans and advances	0	0
1.3.5	Investment in associates, subsidiaries and joint ventures	164,244	164,244
1.3.6	Pledged investment securities	0	0
1.3.7	Accrued interest receivables	26,236,491	30,552,896
1.3.8	Provision for impairment losses	0	0
1.4	Loans and advances, net	6,179,569,553	7,854,705,774
1.4.1	Performing loans	5,680,941,171	7,422,888,973
1.4.2	Past due loans	409,081,945	289,336,646
1.4.3	Substandard loans	90,870,751	30,816,068
1.4.4	Doubtful loans	6,461,441	42,528,453
1.4.5	Bad loans	162,916,235	252,497,026
1.4.6	Deferred loan payments	-22,505,082	-22,780,064
1.4.7	Accrued interest receivables	160,017,967	165,121,269
1.4.8	Reserve for probable loan losses	-308,214,875	-325,702,598
1.5	Derivative financial instruments	88,784,131	66,398,016
1.6	Other financial assets	113,516,923	155,481,679
1.6.1	Receivables, net	101,901,106	142,158,090
1.6.2	Bank, interbranch settlements	9,475,546	10,551,010
1.6.3	Foreclosed other assets (net)	0	0
1.6.4	Other	2,140,271	2,772,579
1.7	Other non-financial assets	441,793,725	282,036,892
1.7.1	Other settlements	36,142,983	49,560,981
1.7.2	Inventory	14,513,521	5,606,155
1.7.3	Precious metals, net	163,162	161,016,258
1.7.4	Foreclosed other assets (net)	389,450,166	64,684,870
1.7.5	Income tax receivables	1,334,843	1,167,988
1.7.6	Deferred income tax asset	0	0
1.7.7	Other	189,050	640
1.8	Property and equipment, net	557,507,597	585,757,943
1.9	Investment properties	80,749,541	59,813,135
1.10	Held-for-sale assets	95,381,015	131,506,050
1.11	Intangible assets, net	47,618,788	49,905,429
1.12	Total assets	15,000,368,683	18,168,350,449
2	LIABILITIES	0	0
2.1	Current accounts	3,589,983,877	3,894,221,594
2.1.1	Current accounts	3,589,983,300	3,894,221,594
2.1.2	Accrued interest payables	576	0
2.2	Deposits	6,065,437,491	7,234,500,339
2.2.1	Savings deposits	646,864,177	752,506,300
2.2.2	Time deposits	5,262,513,396	6,284,235,497
2.2.3	Other deposits	1,155,000	1,142,005
2.2.4	Accrued interest payables	154,904,918	196,616,537
2.3	Deposits and placements of banks and other financial institutions	2,605,363,346	3,846,509,959
2.3.1	Deposits and placements of banks and other financial institutions	976,901,747	1,206,997,927
2.3.2	Borrowings	1,621,308,559	2,628,287,705
2.3.3	Deferred liabilities	-5,577,059	-5,559,016
2.3.4	Accrued interest payables	12,730,100	16,783,344
2.4	Other liabilities	816,269,796	1,316,964,551
2.4.1	Debt securities issued	0	0
2.4.2	Bonds in issue	666,848,059	996,456,798
2.4.3	Project loan financing	39,292,368	240,257,043
2.4.4	Bills sold under repurchase agreements	21,990,771	0
2.4.5	Syndicated loans sources	0	0
2.4.6	Other	80,680,022	75,788,791

2.4.7	Deferred payments of other liabilities	0	0
2.4.8	Accrued interest payables	7,458,576	4,461,918
2.5	Derivative financial liabilities	70,630,118	89,653,585
2.6	Financial other liabilities	139,481,989	105,972,837
2.7	Non-financial other liabilities	97,216,480	34,679,833
2.8	Subordinated debt	0	0
2.9	Preferred stock (liabilities)	0	0
2.10	Total Liabilities	13,384,383,096	16,522,502,698
3	SHAREHOLDERS' EQUITY	0	0
3.1	Issued capital	340,852,904	340,852,904
3.1.1	Preferred stock	0	0
3.1.2	Common stock	340,852,904	340,852,904
3.2	Share premium	64,069,779	64,069,779
3.3	Treasury stock	0	0
3.4	Revaluation reserves	143,364,654	139,031,790
3.5	Retained earnings	892,938,857	1,043,615,990
3.6	Other equity	174,759,391	58,277,288
3.6.1	Share options	0	0
3.6.2	Reserves fund	494,516	494,516
3.6.3	Foreign currency exchange translation and valuation fund	0	0
3.6.4	Fund for loss allowances	129,398,712	0
3.6.5	Fund for social development	0	0
3.6.6	Securities convertible into shares (equity)	0	0
3.6.7	Resources convertible into shares (equity)	0	0
3.6.8	Available-for-Sale Securities Revaluation Fund	0	0
3.6.9	Hedge Instrument Revaluation Fund	0	0
3.6.10	Other	44,866,163	57,782,772
3.7	Total equity	1,615,985,586	1,645,847,751
4	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,000,368,683	18,168,350,449

CHIEF EXECUTIVE OFFICER

ORKHON.O

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INCOME STATEMENT

*000 MNT

№	Income statement items	Beginning balance	Ending balance
1	Interest income	1,085,996,675	1,411,818,783
1.1	Balances with the Bank of Mongolia	37,798,844	16,021,069
1.2	Due from other banks and financial institutions	48,189,863	33,959,615
1.3	Investments in securities	234,071,425	249,672,212
1.4	Loans and advances	765,936,544	1,071,383,398
1.5	Other	0	40,782,490
2	Interest expense	602,479,107	1,009,891,163
2.1	Current accounts	58,066,542	46,050,417
2.2	Savings	469,211,146	682,328,128
2.3	Borrowings	64,570,979	66,419,897
2.4	Securities	8,827,830	214,829,453
2.5	Others	1,802,610	263,269
3	Net interest income [(1)-(2)]	483,517,568	401,927,620
4	Provision expenses	0	111,003,377
4.1	Deposits and placements with banks and other financial institutions	0	0
4.2	Investment securities	0	0
4.3	Loans and advances	0	111,003,377
5	Net interest income after provision [(3)-(4)]	483,517,568	290,924,243
6	Other income	216,911,342	449,676,688
6.1	Non-interest income	215,435,121	445,716,414
6.1.1	Trading income	48,621,463	56,213,497
6.1.2	Gains from foreign currency exchange translation and valuation	18,315,365	11,025,378
6.1.3	Fees and commission income	116,961,225	171,934,397
6.1.4	Other non-interest income	31,537,068	206,543,142
6.2	Other income	1,476,221	3,960,274
7	Other expense	312,223,045	426,600,588
7.1	Non-interest expense	297,878,626	424,854,896
7.1.1	Other provision expense	28,910,036	24,234,020
7.1.2	Trading expense	4,524,781	5,508,379
7.1.3	Losses from foreign currency exchange translation and valuation	1,186,163	38,057,365
7.1.4	Fees and commission expense	48,601,606	67,516,766
7.1.5	Other operating expense	214,656,039	289,538,366
7.2	Other expense	14,344,419	1,745,692
8	Profit before tax (5+6-7)	388,205,865	314,000,343
9	Income tax expense	89,570,244	62,392,762
10	Profit after tax (8-9)	298,635,621	251,607,581
11	Net income (loss) from discontinued operations	0	0
12	Profit after tax (10+11)	298,635,621	251,607,581
13	Other comprehensive income	9,451,129	8,583,745
13.1	Net change in revaluation reserves of property, plant, and equipment	0	-4,332,864
13.2	Net unrealized change in fair value of available-for-sale financial assets	9,451,129	12,916,609
13.3	Net changes in the fund of foreign currency exchange translation and valuation	0	0
13.4	Net changes in the fund for loss allowances	0	0
13.5	Other	0	0
14	Total comprehensive income for the year (12+13)	308,086,749	260,191,326

№	Off-balance items	*000 MNT
1	Contingencies and commitments (net)	1,534,878,776

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CASHFLOW STATEMENT

*000 MNT

№	Indicators	Previous	Period
1	CASH FLOWS FROM OPERATING ACTIVITIES	***	***
1.1	Profit/loss before tax	388,205,865	314,000,343
1.2	Adjustments of income, expense:	(654,728,808)	(393,098,649)
1.2.1	Provisions, discount expense (+)	(183,563,186)	(9,888,946)
1.2.2	Depreciation and amortisation (+)	12,351,946	18,717,917
1.2.3	Gain of exchange rate and valuation (other from cash and its equivalents)	0	0
1.2.4	Interest income (-)	(1,085,996,675)	(1,411,818,783)
1.2.5	Interest expense (+)	602,479,107	1,009,891,163
1.2.6	Gains (-) or losses (+) from disposal of fixed assets and long-term investments	0	0
1.2.7	Other gains (-) or losses (+)	0	0
1.3	Adjustments of assets and liabilities:	(908,130,092)	(932,073,143)
1.3.1	Changes in operating assets	(1,706,939,607)	(1,865,272,308)
1.3.2	Net increase (-), decrease (+) in short term investments	0	0
1.3.3	Net increase (-), decrease (+) in OREO	(1,244,436,501)	(1,734,833,058)
1.3.4	Net increase (-), decrease (+) in other assets	171,053,772	(7,999,132)
1.3.5	Net increase (-), decrease (+) in other non-financial assets	(213,270,904)	70,280,628
1.3.6	Net increase (-), decrease (+) in deposits and current accounts	1,107,925,062	1,431,589,522
1.3.7	Increase (-), decrease (+) in other sources attracted from non- banking institutions	1,037,924,769	1,185,790,100
1.3.8	Net increase (-), decrease (+) in other financial liabilities	(113,605,252)	42,736,658
1.3.9	Increase (-), decrease (+) in other non financial liabilities	53,218,570	(54,365,554)
1.4	Other adjustments:	437,755,909	338,794,479
1.4.1	Taken interest (+)	1,116,782,467	1,370,118,080
1.4.2	Repaid interest (-)	(589,456,313)	(968,930,839)
1.4.3	Repayment of Income tax (-)	(89,570,244)	(62,392,762)
1.4.4	Provision from written off loan, Receivable (-)	0	0
1.4.5		0	0
1.5	NET CASH FLOW FROM OPERATING ACTIVITIES	(736,897,125)	(672,376,970)
2	CASH FLOW FROM INVESTING ACTIVITIES	***	***
2.1	Cash inflow (+)	1,637,282,315	2,835,210,617
2.1.1	Sale of assets	96,240,769	27,851,858
2.1.2	Sale of intangible assets	3,124,412	1,802,813
2.1.3	Sale of investment assets	2,478,546	0
2.1.4	Sale of investment subsidiary company	5,031,979	5,031,979
2.1.5	Sale of other long-term investments	0	0
2.1.6	Sale of loans and receivables are classified at amortized cost accounted investments	0	0
2.1.7	Sale of securities available for sale	884,528,264	2,663,931,540
2.1.8	Sale of securities held to the end of term	423,918,804	434,084
2.1.9	Dividends	0	0
2.1.10	Other cash inflow	221,959,542	136,158,343
2.2	Cash outflow (-)	(1,763,027,858)	(2,858,559,563)
2.2.1	Fixed assets acquired	154,293,824	53,861,716
2.2.2	Intangible assets acquired	23,453,186	5,511,559
2.2.3	Long-term investments disposed off	23,989,866	3,053,461
2.2.4	Subsidiary company	4,271,538	0
2.2.5	Loans and receivables are classified at amortized cost accounted investments	0	0

2.2.6	Purchase of available for sale securities	1,402,764,109	2,647,637,800
2.2.7	Purchase of securities held to the end of term	16,409,182	6,164,192
2.2.8	Purchase of other assets	0	0
2.2.9	Other outflows	137,846,152	142,330,836
2.3	CASH FLOW FROM INVESTING ACTIVITIES	(125,745,543)	(23,348,945)
3	CASH FLOW FROM FINANCING ACTIVITIES	***	***
3.1	Cash inflow (+)	5,973,424,391	6,263,418,106
3.1.1	Received other funding	5,452,632,480	4,377,510,420
3.1.2	Received derivative	0	0
3.1.3	Received share and equity securities	0	0
3.1.4	Donation	0	0
3.1.5	Others	520,791,911	1,885,907,685
3.2	Cash outflow (-)	(5,405,692,459)	(6,009,403,923)
3.2.1	Paid in other funding	4,865,482,618	4,040,509,616
3.2.2	Paid in derivative	0	0
3.2.3	Paid in leasing payables	0	0
3.2.4	Purchase securities	0	0
3.2.5	Dividends paid (-)	104,541,515	101,201,854
3.2.6	Others	435,668,326	1,867,692,452
3.3	NET CASH FLOW FROM FINANCING ACTIVITIES	567,731,932	254,014,183
4	Exchange difference	0	0
5	TOTAL NET CASH FLOW	(294,910,736)	(441,711,732)
6	BEGINNING BALANCE OF CASH END CASH EQUIVALENTS	3,867,167,489	3,572,256,753
7	ENDING BALANCE OF CASH AND CASH EQUIVALENTS	3,572,256,753	3,130,545,021

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STATEMENT OF CHANGES IN EQUITY

*100 MNT

No	Equity indicators	Share capital	Share premium	Treasury shares	Revaluation reserves	Other reserves	Retained earnings	Total equity
	Balances at 2023.12.31	340,852,904	64,069,779	0	143,479,413	170,688,278	689,288,519	1,408,378,894
1	Impact of changes in accounting policies and error correction	0	0	0	0	0	0	0
2	Corrected balance	340,852,904	64,069,779	0	143,479,413	170,688,278	689,288,519	1,408,378,894
3	Net profit, loss for the period	0	0	0	0	0	298,635,621	298,635,621
4	Other comprehensive income	0	0	0	0	9,451,129	0	9,451,129
5	Changes in equity	0	0	0	0	-5,380,015	7,375,972	1,995,956
6	Allocated dividends	0	0	0	0	0	-104,541,515	-104,541,515
7	Implemented amount of revaluation surplus	0	0	0	-114,759	0	2,180,261	2,065,502
	Balances at 2024.12.31	340,852,904	64,069,779	0	143,364,654	174,759,391	892,938,857	1,615,985,586
1	Impact of changes in accounting policies and error correction	0	0	0	0	0	0	0
2	Corrected balance	340,852,904	64,069,779	0	143,364,654	174,759,391	892,938,857	1,615,985,586
3	Net profit, loss for the period	0	0	0	0	0	251,607,581	251,607,581
4	Other comprehensive income	0	0	0	-4,061,458	12,916,069	0	8,854,611
5	Changes in equity	0	0	0	0	-129,398,712	0	-129,398,712
6	Allocated dividends	0	0	0	0	0	-101,201,854	-101,201,854
7	Implemented amount of revaluation surplus	0	0	0	-271,406	0	271,406	0
	Balances at 2025.12.31	340,852,904	64,069,779	0	139,031,790	58,277,288	1,043,615,990	1,645,847,751



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