

Company name: Trade and Development bank of Mongolia

Register: 2635534

STATEMENT OF FINANCIAL POSITION

\*000 MNT

| No    | Balance sheet items  | Beginning balance     | Ending balance        |
|-------|--|-----------------------|-----------------------|
| 1     | <b>Assets</b>  | 0                     | 0                     |
| 1.1   | <b>Cash and cash equivalents</b>   | <b>3,572,256,753</b>  | <b>3,563,439,689</b>  |
| 1.1.1 | Cash on hand   | 64,286,886            | 93,759,104            |
| 1.1.2 | Deposits and placements with banks and other financial institutions (with maturity up to 3 months) | 1,669,655,007         | 1,557,272,570         |
| 1.1.3 | Cash equivalents   | 1,837,294,011         | 1,911,184,417         |
| 1.1.4 | Accrued interest receivables   | 1,020,849             | 1,223,598             |
| 1.2   | <b>Deposits and placements with banks and other financial institutions</b>                         | <b>2,756,341,403</b>  | <b>2,841,498,170</b>  |
| 1.2.1 | Balances with Bank of Mongolia   | 2,756,935,248         | 2,842,092,015         |
| 1.2.2 | Deposits and placements with banks and other financial institutions                                | 0                     | 0                     |
| 1.2.3 | Other assets   | 0                     | 0                     |
| 1.2.4 | Accrued interest receivables   | 0                     | 0                     |
| 1.2.5 | Provision for impairment losses  | -593,845              | -593,845              |
| 1.3   | <b>Investment securities</b>   | <b>1,066,849,253</b>  | <b>1,153,836,816</b>  |
| 1.3.1 | Trading investment securities  | 0                     | 0                     |
| 1.3.2 | Available-for-sale investment securities   | 1,040,448,518         | 1,113,100,342         |
| 1.3.3 | Held-to-maturity investment securities   | 0                     | 0                     |
| 1.3.4 | Other securities classified as loans and advances  | 0                     | 0                     |
| 1.3.5 | Investment in associates, subsidiaries and joint ventures  | 164,244               | 164,244               |
| 1.3.6 | Pledged investment securities  | 0                     | 0                     |
| 1.3.7 | Accrued interest receivables   | 26,236,491            | 40,572,230            |
| 1.3.8 | Provision for impairment losses  | 0                     | 0                     |
| 1.4   | <b>Loans and advances, net</b>   | <b>6,179,569,553</b>  | <b>6,628,944,292</b>  |
| 1.4.1 | Performing loans   | 5,680,941,171         | 6,165,314,311         |
| 1.4.2 | Past due loans   | 409,081,945           | 431,019,609           |
| 1.4.3 | Substandard loans  | 90,870,751            | 41,706,364            |
| 1.4.4 | Doubtful loans   | 6,461,441             | 14,623,685            |
| 1.4.5 | Bad loans  | 162,916,235           | 218,456,687           |
| 1.4.6 | Deferred loan payments   | -22,505,082           | -22,505,082           |
| 1.4.7 | Accrued interest receivables   | 160,017,967           | 136,669,094           |
| 1.4.8 | Reserve for probable loan losses   | -308,214,875          | -356,340,376          |
| 1.5   | <b>Derivative financial instruments</b>  | <b>88,784,131</b>     | <b>80,042,957</b>     |
| 1.6   | <b>Other financial assets</b>  | <b>113,516,923</b>    | <b>158,118,462</b>    |
| 1.6.1 | Receivables, net   | 101,901,106           | 146,386,199           |
| 1.6.2 | Bank, interbranch settlements  | 9,475,546             | 9,827,354             |
| 1.6.3 | Foreclosed other assets (net)  | 0                     | 0                     |
| 1.6.4 | Other  | 2,140,271             | 1,904,909             |
| 1.7   | <b>Other non-financial assets</b>  | <b>441,793,726</b>    | <b>238,444,698</b>    |
| 1.7.1 | Other settlements  | 36,142,983            | 51,502,673            |
| 1.7.2 | Inventory  | 14,513,521            | 10,367,719            |
| 1.7.3 | Precious metals, net   | 163,162               | 163,162               |
| 1.7.4 | Foreclosed other assets (net)  | 389,450,166           | 174,872,097           |
| 1.7.5 | Income tax receivables   | 1,334,843             | 1,334,843             |
| 1.7.6 | Deferred income tax asset  | 0                     | 0                     |
| 1.7.7 | Other  | 189,051               | 204,204               |
| 1.8   | <b>Property and equipment, net</b>   | <b>557,507,598</b>    | <b>580,552,735</b>    |
| 1.9   | <b>Investment properties</b>   | <b>80,749,541</b>     | <b>59,813,135</b>     |
| 1.10  | <b>Held-for-sale assets</b>  | <b>95,381,015</b>     | <b>215,356,238</b>    |
| 1.11  | <b>Intangible assets, net</b>  | <b>47,618,788</b>     | <b>46,910,026</b>     |
| 1.12  | <b>Total assets</b>  | <b>15,000,368,684</b> | <b>15,566,957,218</b> |
| 2     | <b>LIABILITIES</b>   | 0                     | 0                     |
| 2.1   | <b>Current accounts</b>  | <b>3,589,983,877</b>  | <b>3,323,398,344</b>  |
| 2.1.1 | Current accounts   | 3,589,983,300         | 3,323,397,774         |
| 2.1.2 | Accrued interest payables  | 577                   | 570                   |
| 2.2   | <b>Deposits</b>  | <b>6,065,437,491</b>  | <b>6,404,447,576</b>  |
| 2.2.1 | Savings deposits   | 646,864,177           | 655,477,743           |
| 2.2.2 | Time deposits  | 5,262,513,396         | 5,543,461,694         |
| 2.2.3 | Other deposits   | 1,155,000             | 1,897,000             |
| 2.2.4 | Accrued interest payables  | 154,904,918           | 203,811,139           |
| 2.3   | <b>Deposits and placements of banks and other financial institutions</b>                           | <b>2,605,363,346</b>  | <b>2,854,758,212</b>  |
| 2.3.1 | Deposits and placements of banks and other financial institutions                                  | 976,901,747           | 497,921,147           |
| 2.3.2 | Borrowings   | 1,621,308,558         | 2,350,592,234         |
| 2.3.3 | Deferred liabilities   | -5,577,059            | -5,601,822            |
| 2.3.4 | Accrued interest payables  | 12,730,100            | 11,846,653            |
| 2.4   | <b>Other liabilities</b>   | <b>816,269,796</b>    | <b>1,185,617,484</b>  |
| 2.4.1 | Debt securities issued   | 0                     | 0                     |
| 2.4.2 | Bonds in issue   | 666,848,059           | 1,046,872,471         |
| 2.4.3 | Project loan financing   | 39,292,368            | 37,698,503            |
| 2.4.4 | Bills sold under repurchase agreements   | 21,990,771            | 7,199,561             |
| 2.4.5 | Syndicated loans sources   | 0                     | 0                     |
| 2.4.6 | Other  | 80,680,022            | 69,200,417            |

|        |  |                       |                       |
|--------|--|-----------------------|-----------------------|
| 2.4.7  | Deferred payments of other liabilities                   | 0                     | 0                     |
| 2.4.8  | Accrued interest payables                                | 7,458,576             | 24,646,532            |
| 2.5    | <b>Derivative financial liabilities</b>                  | <b>70,630,118</b>     | <b>63,049,176</b>     |
| 2.6    | <b>Financial other liabilities</b>                       | <b>139,481,989</b>    | <b>147,214,268</b>    |
| 2.7    | <b>Non-financial other liabilities</b>                   | <b>97,216,480</b>     | <b>58,667,559</b>     |
| 2.8    | <b>Subordinated debt</b>                                 | <b>0</b>              | <b>0</b>              |
| 2.9    | <b>Preferred stock (liabilities)</b>                     | <b>0</b>              | <b>0</b>              |
| 2.10   | <b>Total Liabilities</b>                                 | <b>13,384,383,097</b> | <b>14,037,152,619</b> |
| 3      | <b>SHAREHOLDERS' EQUITY</b>                              | <b>0</b>              | <b>0</b>              |
| 3.1    | <b>Issued capital</b>                                    | <b>340,852,905</b>    | <b>340,852,905</b>    |
| 3.1.1  | Preferred stock  | 0                     | 0                     |
| 3.1.2  | Common stock   | 340,852,905           | 340,852,905           |
| 3.2    | <b>Share premium</b>                                     | <b>64,069,779</b>     | <b>64,069,779</b>     |
| 3.3    | <b>Treasury stock</b>                                    | <b>0</b>              | <b>0</b>              |
| 3.4    | <b>Revaluation reserves</b>                              | <b>143,364,654</b>    | <b>139,303,196</b>    |
| 3.5    | <b>Retained earnings</b>                                 | <b>892,938,857</b>    | <b>941,986,921</b>    |
| 3.6    | <b>Other equity</b>                                      | <b>174,759,392</b>    | <b>43,591,798</b>     |
| 3.6.1  | Share options  | 0                     | 0                     |
| 3.6.2  | Reserves fund  | 494,516               | 494,516               |
| 3.6.3  | Foreign currency exchange translation and valuation fund | 0                     | 0                     |
| 3.6.4  | Fund for loss allowances                                 | 129,398,712           | 0                     |
| 3.6.5  | Fund for social development                              | 0                     | 0                     |
| 3.6.6  | Securities convertible into shares (equity)              | 0                     | 0                     |
| 3.6.7  | Resources convertible into shares (equity)               | 0                     | 0                     |
| 3.6.8  | Available-for-Sale Securities Revaluation Fund           | 0                     | 0                     |
| 3.6.9  | Hedge Instrument Revaluation Fund                        | 0                     | 0                     |
| 3.6.10 | Other  | 44,866,164            | 43,097,282            |
| 3.7    | <b>Total equity</b>                                      | <b>1,615,985,587</b>  | <b>1,529,804,599</b>  |
| 4      | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>        | <b>15,000,368,684</b> | <b>15,566,957,218</b> |

CHIEF EXECUTIVE OFFICER

ORKHON.O

HEAD OF FINANCIAL MANAGEMENT  
AND CONTROL DEPARTMENT

ENKHТУYA.D

FINANCIAL ANALYST

BADRALE



*Бадра*

INCOME STATEMENT

\*000 MNT

| No    | Income statement items   | Beginning balance    | Ending balance     |
|-------|--|----------------------|--------------------|
| 1     | <b>Interest income</b>   | <b>1,085,996,674</b> | <b>309,159,978</b> |
| 1.1   | Balances with the Bank of Mongolia   | 37,798,844           | 4,121,125          |
| 1.2   | Due from other banks and financial institutions                                | 48,189,863           | 12,349,888         |
| 1.3   | Investments in securities  | 234,071,424          | 65,981,517         |
| 1.4   | Loans and advances   | 765,936,543          | 217,825,788        |
| 1.5   | Other  | 0                    | 8,881,660          |
| 2     | <b>Interest expense</b>  | <b>602,479,107</b>   | <b>217,606,852</b> |
| 2.1   | Current accounts   | 58,066,542           | 12,803,187         |
| 2.2   | Savings  | 469,211,146          | 155,379,009        |
| 2.3   | Borrowings   | 64,570,979           | 14,407,004         |
| 2.4   | Securities   | 8,827,830            | 34,810,696         |
| 2.5   | Others   | 1,802,610            | 206,956            |
| 3     | <b>Net interest income [(1)-(2)]</b>   | <b>483,517,567</b>   | <b>91,553,126</b>  |
| 4     | <b>Provision expenses</b>  | <b>-34,362,102</b>   | <b>23,399,776</b>  |
| 4.1   | Deposits and placements with banks and other financial institutions            | 0                    | 0                  |
| 4.2   | Investment securities  | 0                    | 0                  |
| 4.3   | Loans and advances   | -34,362,102          | 23,399,776         |
| 5     | <b>Net interest income after provision [(3)-(4)]</b>                           | <b>517,879,669</b>   | <b>68,153,350</b>  |
| 6     | <b>Other income</b>  | <b>182,549,241</b>   | <b>81,613,904</b>  |
| 6.1   | <b>Non-interest income</b>   | <b>181,073,020</b>   | <b>80,819,021</b>  |
| 6.1.1 | Trading income   | 48,621,463           | 7,927,216          |
| 6.1.2 | Gains from foreign currency exchange translation and valuation                 | 18,315,365           | 12,778,952         |
| 6.1.3 | Fees and commission income   | 116,961,225          | 36,493,777         |
| 6.1.4 | Other non-interest income  | -2,825,033           | 23,619,076         |
| 6.2   | Other income   | 1,476,221            | 794,883            |
| 7     | <b>Other expense</b>   | <b>312,223,047</b>   | <b>100,693,175</b> |
| 7.1   | <b>Non-interest expense</b>  | <b>297,878,626</b>   | <b>100,360,315</b> |
| 7.1.1 | Other provision expense  | 28,910,036           | 11,703,055         |
| 7.1.2 | Trading expense  | 4,524,782            | 299,635            |
| 7.1.3 | Losses from foreign currency exchange translation and valuation                | 1,186,163            | 13,767,689         |
| 7.1.4 | Fees and commission expense  | 48,601,606           | 16,062,705         |
| 7.1.5 | Other operating expense  | 214,656,039          | 58,527,231         |
| 7.2   | Other expense  | 14,344,421           | 332,860            |
| 8     | <b>Profit before tax (5+6-7)</b>   | <b>388,205,863</b>   | <b>49,074,079</b>  |
| 9     | Income tax expense   | 89,570,244           | 26,015             |
| 10    | <b>Profit after tax (8-9)</b>  | <b>298,635,619</b>   | <b>49,048,064</b>  |
| 11    | Net income (loss) from discontinued operations                                 | 0                    | 0                  |
| 12    | <b>Profit after tax(10+11)</b>   | <b>298,635,619</b>   | <b>49,048,064</b>  |
| 13    | <b>Other comprehensive income</b>  | <b>9,451,129</b>     | <b>-5,830,339</b>  |
| 13.1  | Net change in revaluation reserves of property, plant, and equipment           | 0                    | -4,061,458         |
| 13.2  | Net unrealized change in fair value of available-for-sale financial assets     | 9,451,129            | -1,768,881         |
| 13.3  | Net changes in the fund of foreign currency exchange translation and valuation | 0                    | 0                  |
| 13.4  | Net changes in the fund for loss allowances                                    | 0                    | 0                  |
| 13.5  | Other  | 0                    | 0                  |
| 14    | <b>Total comprehensive income for the year (10+11)</b>                         | <b>308,086,748</b>   | <b>43,217,725</b>  |

| No | Off-balance items                   | *000 MNT      |
|----|-------------------------------------|---------------|
| 1  | Contingencies and commitments (net) | 1,365,579,455 |

CHIEF EXECUTIVE OFFICER

ORKHON.O

HEAD OF FINANCIAL MANAGEMENT  
AND CONTROL DEPARTMENT

ENKHTUYA.D

FINANCIAL ANALYST

BADRALE



*Бсрпа*

CASHFLOW STATEMENT

\*000 MNT

| No     | Indicators   | Previous               | Period               |
|--------|--|------------------------|----------------------|
| 1      | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  | ***                    | ***                  |
| 1.1    | Profit/loss before tax   | 388,205,863            | 49,074,079           |
| 1.2    | <b>Adjustments of income, expense:</b>   | <b>(654,728,807)</b>   | <b>(65,811,387)</b>  |
| 1.2.1  | Provisions, discount expense (+)   | (183,563,185)          | 20,748,831           |
| 1.2.2  | Depreciation and amortisation (+)  | 12,351,946             | 4,992,907            |
| 1.2.3  | Gain of exchange rate and valuation (other from cash and its equivalents)            | 0                      | 0                    |
| 1.2.4  | Interest income (-)  | (1,085,996,675)        | (309,159,977)        |
| 1.2.5  | Interest expense (+)   | 602,479,107            | 217,606,852          |
| 1.2.6  | Gains (-) or losses (+) from disposal of fixed assets and long-term investments      | 0                      | 0                    |
| 1.2.7  | Other gains (-) or losses (+)  | 0                      | 0                    |
| 1.3    | <b>Adjustments of assets and liabilities:</b>  | <b>(908,130,091)</b>   | <b>(314,072,517)</b> |
| 1.3.1  | Changes in operating assets  | (1,706,939,607)        | (84,992,189)         |
| 1.3.2  | Net increase (-), decrease (+) in short term investments                             | 0                      | 0                    |
| 1.3.3  | Net increase (-), decrease (+) in OREO   | (1,244,436,501)        | (568,161,529)        |
| 1.3.4  | Net increase (-), decrease (+) in other assets                                       | 171,053,772            | (24,280,856)         |
| 1.3.5  | Net increase (-), decrease (+) in other non-financial assets                         | (213,270,904)          | 113,872,822          |
| 1.3.6  | Net increase (-), decrease (+) in deposits and current accounts                      | 1,107,925,062          | 23,518,338           |
| 1.3.7  | Increase (-), decrease (+) in other sources attracted from non-banking institutions  | 1,037,924,769          | 198,975,044          |
| 1.3.8  | Net increase (-), decrease (+) in other financial liabilities                        | (113,605,252)          | 57,373,680           |
| 1.3.9  | Increase (-), decrease (+) in other non financial liabilities                        | 53,218,570             | (30,377,827)         |
| 1.4    | <b>Other adjustments:</b>  | <b>437,755,910</b>     | <b>131,662,669</b>   |
| 1.4.1  | Taken interest (+)   | 1,116,782,467          | 285,892,117          |
| 1.4.2  | Repaid interest (-)  | (589,456,313)          | (154,203,434)        |
| 1.4.3  | Repayment of Income tax (-)  | (89,570,244)           | (26,014)             |
| 1.4.4  | Provision from written off loan, Receivable (-)                                      | 0                      | 0                    |
| 1.4.5  |  | 0                      | 0                    |
| 1.5    | <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>                                       | <b>(736,897,125)</b>   | <b>(199,147,156)</b> |
| 2      | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>   |                        |                      |
| 2.1    | <b>Cash inflow (+)</b>   | <b>1,637,282,315</b>   | <b>627,755,902</b>   |
| 2.1.1  | Sale of assets   | 96,240,769             | 3,969,668            |
| 2.1.2  | Sale of intangible assets  | 3,124,412              | 473,792              |
| 2.1.3  | Sale of investment assets  | 2,478,546              | 0                    |
| 2.1.4  | Sale of investment subsidiary company  | 5,031,978              | 5,031,979            |
| 2.1.5  | Sale of other long-term investments  | 0                      | 0                    |
| 2.1.6  | Sale of loans and receivables are classified at amortized cost accounted investments | 0                      | 0                    |
| 2.1.7  | Sale of securities available for sale  | 884,528,264            | 574,476,548          |
| 2.1.8  | Sale of securities held to the end of term   | 423,918,804            | 0                    |
| 2.1.9  | Dividends  | 0                      | 0                    |
| 2.1.10 | Other cash inflow  | 221,959,542            | 43,803,915           |
| 2.2    | <b>Cash outflow (-)</b>  | <b>(1,763,027,858)</b> | <b>(626,424,676)</b> |
| 2.2.1  | Fixed assets acquired  | 154,293,824            | 12,157,378           |
| 2.2.2  | Intangible assets acquired   | 23,453,186             | 79,065               |
| 2.2.3  | Long-term investments disposed off   | 23,989,866             | 3,053,461            |
| 2.2.4  | Subsidiary company   | 4,271,538              | 0                    |
| 2.2.5  | Loans and receivables are classified at amortized cost accounted investments         | 0                      | 0                    |

|       |   |                        |                        |
|-------|---|------------------------|------------------------|
| 2.2.6 | Purchase of available for sale securities             | 1,402,764,109          | 477,308,177            |
| 2.2.7 | Purchase of securities held to the end of term        | 16,409,182             | 0                      |
| 2.2.8 | Purchase of other assets                              | 0                      | 0                      |
| 2.2.9 | Other outflows  | 137,846,153            | 133,826,595            |
| 2.3   | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>            | <b>(125,745,543)</b>   | <b>1,331,226</b>       |
| 3     | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>            |                        |                        |
| 3.1   | <b>Cash inflow (+)</b>                                | <b>5,973,424,391</b>   | <b>1,454,567,688</b>   |
| 3.1.1 | Received other funding                                | 5,452,632,480          | 1,203,485,597          |
| 3.1.2 | Received derivative                                   | 0                      | 0                      |
| 3.1.3 | Received share and equity securities                  | 0                      | 0                      |
| 3.1.4 | Donation  | 0                      | 0                      |
| 3.1.5 | Others  | 520,791,911            | 251,082,091            |
| 3.2   | <b>Cash outflow (-)</b>                               | <b>(5,405,692,459)</b> | <b>(1,265,568,822)</b> |
| 3.2.1 | Paid in other funding                                 | 4,865,482,618          | 1,018,016,474          |
| 3.2.2 | Paid in derivative                                    | 0                      | 0                      |
| 3.2.3 | Paid in leasing payables                              | 0                      | 0                      |
| 3.2.4 | Purchase securities                                   | 0                      | 0                      |
| 3.2.5 | Dividends paid (-)                                    | 104,541,515            | 0                      |
| 3.2.6 | Others  | 435,668,326            | 247,552,348            |
| 3.3   | <b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>        | <b>567,731,932</b>     | <b>188,998,866</b>     |
| 4     | Exchange difference                                   | 0                      | 0                      |
| 5     | <b>TOTAL NET CASH FLOW</b>                            | <b>(294,910,736)</b>   | <b>(8,817,064)</b>     |
| 6     | <b>BEGINNING BALANCE OF CASH END CASH EQUIVALENTS</b> | <b>3,867,167,489</b>   | <b>3,572,256,753</b>   |
| 7     | <b>ENDING BALANCE OF CASH AND CASH EQUIVALENTS</b>    | <b>3,572,256,753</b>   | <b>3,563,439,689</b>   |

CHIEF EXECUTIVE OFFICER

ORKHON.O



HEAD OF FINANCIAL MANAGEMENT AND CONTROL DEPARTMENT

ENKHTUYA.D

FINANCIAL ANALYST

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BADRAL.E

Company name: Trade and Development bank of Mongolia  
 Register: 2635534

STATEMENT OF CHANGES IN EQUITY

| *100 MNT |   |                    |                   |                 |                      |                    |                    |                      |
|----------|---|--------------------|-------------------|-----------------|----------------------|--------------------|--------------------|----------------------|
| No       | Equity indicators   | Share capital      | Share premium     | Treasury shares | Revaluation reserves | Other reserves     | Retained earnings  | Total equity         |
|          | <b>Balances at 2023.12.31</b>                                 | <b>340,852,905</b> | <b>64,069,779</b> | <b>0</b>        | <b>143,479,413</b>   | <b>170,688,278</b> | <b>689,288,519</b> | <b>1,408,378,894</b> |
| 1        | Impact of changes in accounting policies and error correction | 0                  | 0                 | 0               | 0                    | 0                  | 0                  | 0                    |
| 2        | <b>Corrected balance</b>                                      | <b>340,852,905</b> | <b>64,069,779</b> | <b>0</b>        | <b>143,479,413</b>   | <b>170,688,278</b> | <b>689,288,519</b> | <b>1,408,378,894</b> |
| 3        | Net profit, loss for the period                               | 0                  | 0                 | 0               | 0                    | 0                  | 298,635,621        | 298,635,621          |
| 4        | Other comprehensive income                                    | 0                  | 0                 | 0               | 0                    | 9,451,129          | 0                  | 9,451,129            |
| 5        | Changes in equity   | 0                  | 0                 | 0               | 0                    | -5,380,015         | 7,375,972          | 1,995,957            |
| 6        | Allocated dividends   | 0                  | 0                 | 0               | 0                    | 0                  | -104,541,515       | -104,541,515         |
| 7        | Implemented amount of revaluation surplus                     | 0                  | 0                 | 0               | -114,759             | 0                  | 2,180,261          | 2,065,502            |
|          | <b>Balances at 2024.12.31</b>                                 | <b>340,852,905</b> | <b>64,069,779</b> | <b>0</b>        | <b>143,364,654</b>   | <b>174,759,391</b> | <b>892,938,858</b> | <b>1,615,985,587</b> |
| 1        | Impact of changes in accounting policies and error correction | 0                  | 0                 | 0               | 0                    | 0                  | 0                  | 0                    |
| 2        | <b>Corrected balance</b>                                      | <b>340,852,905</b> | <b>64,069,779</b> | <b>0</b>        | <b>143,364,654</b>   | <b>174,759,391</b> | <b>892,938,858</b> | <b>1,615,985,587</b> |
| 3        | Net profit, loss for the period                               | 0                  | 0                 | 0               | 0                    | 0                  | 49,048,064         | 49,048,064           |
| 4        | Other comprehensive income                                    | 0                  | 0                 | 0               | -4,061,458           | -1,768,881         | 0                  | -5,830,339           |
| 5        | Changes in equity   | 0                  | 0                 | 0               | 0                    | -129,398,712       | 0                  | -129,398,712         |
| 6        | Allocated dividends   | 0                  | 0                 | 0               | 0                    | 0                  | 0                  | 0                    |
| 7        | Implemented amount of revaluation surplus                     | 0                  | 0                 | 0               | 0                    | 0                  | 0                  | 0                    |
|          | <b>Balances at 2025.03.31</b>                                 | <b>340,852,905</b> | <b>64,069,779</b> | <b>0</b>        | <b>139,303,196</b>   | <b>43,591,798</b>  | <b>941,986,921</b> | <b>1,529,804,599</b> |

CHIEF EXECUTIVE OFFICER



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