

Company name: Trade and Development bank of Mongolia

Register: 2635534

STATEMENT OF FINANCIAL POSITION (in compliance with IFRS)

*000 MNT

No	Balance sheet items	Beginning balance (2023.12.31)	Ending balance (2024.06.30)
1	Assets	0.0	0.0
1.1	Cash and cash equivalents	3,867,167,489.0	3,456,325,024.1
1.1.1	Cash on hand	68,202,440.3	96,182,447.9
1.1.2	Deposits and placements with banks and other financial institutions (with maturity up to 3 months)	2,839,863,505.2	2,032,409,618.9
1.1.3	Cash equivalents	955,865,808.8	1,325,210,927.6
1.1.4	Accrued interest receivables	3,235,734.7	2,522,029.7
1.2	Deposits and placements with banks and other financial institutions	1,049,226,841.3	1,569,769,294.3
1.2.1	Balances with Bank of Mongolia	1,049,656,108.4	1,570,198,561.4
1.2.2	Deposits and placements with banks and other financial institutions	0.0	0.0
1.2.3	Other assets	0.0	0.0
1.2.4	Accrued interest receivables	0.0	0.0
1.2.5	Provision for impairment losses	-429,267.1	-429,267.1
1.3	Investment securities	967,259,402.4	779,148,249.8
1.3.1	Trading investment securities	0.0	0.0
1.3.2	Available-for-sale investment securities	931,422,293.5	749,250,264.0
1.3.3	Held-to-maturity investment securities	0.0	0.0
1.3.4	Other securities classified as loans and advances	0.0	0.0
1.3.5	Investment in associates, subsidiaries and joint ventures	5,196,223.0	5,196,223.0
1.3.6	Pledged investment securities	0.0	0.0
1.3.7	Accrued interest receivables	30,656,400.9	24,717,277.8
1.3.8	Provision for impairment losses	-15,515.0	-15,515.0
1.4	Loans and advances, net	4,933,457,222.6	5,586,904,295.6
1.4.1	Performing loans	4,232,500,717.5	5,070,941,528.4
1.4.2	Past due loans	361,745,446.4	408,938,196.2
1.4.3	Substandard loans	98,094,237.3	28,623,274.6
1.4.4	Doubtful loans	122,352,069.1	105,750,426.7
1.4.5	Bad loans	339,800,150.1	295,696,404.9
1.4.6	Deferred loan payments	-8,890,827.4	-8,890,827.4
1.4.7	Accrued interest receivables	199,842,821.3	146,812,258.4
1.4.8	Reserve for probable loan losses	-411,987,391.7	-460,966,966.3
1.5	Derivative financial instruments	172,188,576.6	50,068,792.7
1.6	Other financial assets	163,492,442.1	163,573,927.9
1.6.1	Receivables, net	130,963,553.7	137,559,786.1
1.6.2	Bank, interbranch settlements	29,370,837.2	23,389,656.5
1.6.3	Foreclosed other assets (net)	0.0	0.0
1.6.4	Other	3,158,051.2	2,624,485.2
1.7	Other non-financial assets	345,746,019.5	218,688,232.6
1.7.1	Other settlements	30,097,273.7	44,885,207.9
1.7.2	Inventory	5,151,016.0	7,575,554.6
1.7.3	Precious metals, net	24,703,648.8	84,657.0
1.7.4	Foreclosed other assets (net)	284,291,614.4	164,449,544.5
1.7.5	Income tax receivables	1,501,698.5	1,501,698.5
1.7.6	Deferred income tax asset	0.0	0.0
1.7.7	Other	768.1	191,570.1
1.8	Property and equipment, net	581,214,456.8	569,736,899.7
1.9	Investment properties	53,256,860.0	56,759,674.3
1.10	Held-for-sale assets	8,259,130.1	136,772,380.8
1.11	Intangible assets, net	25,308,105.0	38,289,151.7
1.12	Total assets	12,166,576,545.4	12,626,035,923.4
2	LIABILITIES	0.0	0.0
2.1	Current accounts	3,913,330,516.8	3,718,189,143.7
2.1.1	Current accounts	3,913,329,939.0	3,718,188,591.6
2.1.2	Accrued interest payables	577.8	552.2
2.2	Deposits	4,594,267,409.6	4,790,168,315.9
2.2.1	Savings deposits	504,899,398.1	643,448,211.6

2.2.2	Time deposits	3,973,579,336.0	3,988,147,595.5
2.2.3	Other deposits	782,138.0	3,320,000.0
2.2.4	Accrued interest payables	115,006,537.5	155,252,508.8
2.3	Deposits and placements of banks and other financial institutions	1,669,206,994.4	2,207,732,902.1
2.3.1	Deposits and placements of banks and other financial institutions	836,004,691.5	852,435,811.6
2.3.2	Borrowings	794,115,155.5	1,300,411,180.4
2.3.3	Deferred liabilities	-376,189.5	-243,241.3
2.3.4	Accrued interest payables	39,463,336.9	55,129,151.4
2.4	Other liabilities	152,377,331.9	212,164,499.6
2.4.1	Debt securities issued	0.0	0.0
2.4.2	Bonds in issue	0.0	0.0
2.4.3	Project loan financing	41,045,873.5	42,340,791.7
2.4.4	Bills sold under repurchase agreements	45,590,568.3	82,596,561.0
2.4.5	Syndicated loans sources	0.0	0.0
2.4.6	Other	59,989,736.0	78,956,702.0
2.4.7	Deferred payments of other liabilities	0.0	0.0
2.4.8	Accrued interest payables	5,751,154.1	8,270,444.9
2.5	Derivative financial liabilities	159,109,749.3	20,088,851.5
2.6	Financial other liabilities	177,218,603.1	207,138,535.7
2.7	Non-financial other liabilities	92,687,046.2	71,589,409.7
2.8	Subordinated debt	0.0	0.0
2.9	Preferred stock (liabilities)	0.0	0.0
2.10	Total Liabilities	10,758,197,651.3	11,227,071,658.3
3	SHAREHOLDERS' EQUITY	0.0	0.0
3.1	Issued capital	340,852,904.4	340,852,904.4
3.1.1	Preferred stock	0.0	0.0
3.1.2	Common stock	340,852,904.4	340,852,904.4
3.2	Share premium	64,069,779.4	64,069,779.4
3.3	Treasury stock	0.0	0.0
3.4	Revaluation reserves	143,479,413.2	139,303,196.0
3.5	Retained earnings	689,288,519.2	813,342,605.0
3.6	Other equity	170,688,277.9	41,395,780.4
3.6.1	Share options	0.0	0.0
3.6.2	Reserves fund	494,515.5	494,515.6
3.6.3	Foreign currency exchange translation and valuation fund	0.0	0.0
3.6.4	Fund for loss allowances	134,778,727.7	0.0
3.6.5	Fund for social development	0.0	0.0
3.6.6	Securities convertible into shares (equity)	0.0	0.0
3.6.7	Resources convertible into shares (equity)	0.0	0.0
3.6.8	Available-for-Sale Securities Revaluation Fund	35,415,034.7	0.0
3.6.9	Hedge Instrument Revaluation Fund	0.0	0.0
3.6.10	Other	0.0	40,901,264.9
3.7	Total equity	1,408,378,894.1	1,398,964,265.1
4	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	12,166,576,545.4	12,626,035,923.4

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INCOME STATEMENT

*000 MNT

No	Income statement items	Beginning balance (2023.12.31)	Ending balance (2024.06.30)
1	Interest income	764,712,399.4	511,463,096.3
1.1	Balances with the Bank of Mongolia	41,860,603.6	25,966,029.5
1.2	Due from other banks and financial institutions	35,335,322.8	26,823,298.5
1.3	Investments in securities	173,619,149.6	125,705,856.9
1.4	Loans and advances	513,897,323.4	332,967,911.5
1.5	Other	0.0	0.0
2	Interest expense	469,048,440.4	282,155,777.4
2.1	Current accounts	37,883,523.9	29,506,639.3
2.2	Savings	339,751,292.0	217,412,476.9
2.3	Borrowings	78,350,667.0	32,491,425.1
2.4	Securities	10,962,353.7	2,744,583.8
2.5	Others	2,100,603.8	652.3
3	Net interest income [(1)-(2)]	295,663,959.0	229,307,318.9
4	Provision expenses	78,768,202.1	17,254,328.9
4.1	Deposits and placements with banks and other financial institutions	0.0	0.0
4.2	Investment securities	171,520.1	0.0
4.3	Loans and advances	78,596,682.0	17,254,328.9
5	Net interest income after provision [(3)-(4)]	216,895,756.9	212,052,990.1
6	Other income	224,577,343.6	175,445,985.5
6.1	Non-interest income	213,991,794.8	173,282,898.4
6.1.1	Trading income	43,917,804.9	23,449,573.1
6.1.2	Gains from foreign currency exchange translation and valuation	1,563,764.0	24,818,045.4
6.1.3	Fees and commission income	94,497,318.6	67,001,362.3
6.1.4	Other non-interest income	74,012,907.3	58,013,917.7
6.2	Other income	10,585,548.8	2,163,087.1
7	Other expense	244,666,919.6	199,264,079.0
7.1	Non-interest expense	242,183,648.9	197,045,612.4
7.1.1	Other provision expense	17,821,155.9	67,969,135.1
7.1.2	Trading expense	1,091,075.7	1,300,130.6
7.1.3	Losses from foreign currency exchange translation and valuation	8,835,292.0	0.0
7.1.4	Fees and commission expense	38,800,035.5	21,951,324.3
7.1.5	Other operating expense	175,636,089.8	105,825,022.4
7.2	Other expense	2,483,270.7	2,218,466.7
8	Profit before tax (5+6-7)	196,806,180.9	188,234,896.5
9	Income tax expense	45,587,713.8	14,090,314.1
10	Profit after tax (8-9)	151,218,467.1	174,144,582.4
11	Net income (loss) from discontinued operations	0.0	0.0
12	Profit after tax(10+11)	151,218,467.1	174,144,582.4
13	Other comprehensive income	58,029,931.2	1,310,012.9
13.1	Net change in revaluation reserves of property, plant, and equipment	-2,172,038.9	-4,176,217.2
13.2	Net unrealized change in fair value of available-for-sale financial assets	60,201,970.1	5,486,230.1
14	Total comprehensive income for the year (10+11)	209,248,398.3	175,454,595.4

No	Off-balance items	*000 MNT
1	Contingencies and commitments (net)	1,268,030,702

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CASHFLOW STATEMENT

*000 MNT

No	Indicators	Beginning balance (2023.12.31)	Period (2024.06.30)
1	CASH FLOWS FROM OPERATING ACTIVITIES	***	***
1.1	Profit/loss before tax	196,806,180.9	188,234,896.5
1.2	Adjustments of income, expense:	(337,283,219.1)	(251,717,555.4)
1.2.1	Provisions, discount expense (+)	(53,967,334.3)	(30,795,579.4)
1.2.2	Depreciation and amortisation (+)	12,348,074.2	8,385,343.0
1.2.3	Gain of exchange rate and valuation (other from cash and its equivalents)	0.0	0.0
1.2.4	Interest income (-)	(764,712,399.4)	(511,463,096.3)
1.2.5	Interest expense (+)	469,048,440.4	282,155,777.4
1.2.6	Gains (-) or losses (+) from disposal of fixed assets and long-term investments	0.0	0.0
1.2.7	Other gains (-) or losses (+)	0.0	0.0
1.3	Adjustments of assets and liabilities:	1,527,175,090.6	(679,039,459.5)
1.3.1	Changes in operating assets	(224,504,824.3)	(520,367,498.9)
1.3.2	Net increase (-), decrease (+) in short term investments	0.0	0.0
1.3.3	Net increase (-), decrease (+) in OREO	(1,084,599,374.7)	(817,729,043.2)
1.3.4	Net increase (-), decrease (+) in other assets	291,042,635.4	159,712,106.1
1.3.5	Net increase (-), decrease (+) in other non-financial assets	(21,153,630.7)	9,834,588.4
1.3.6	Net increase (-), decrease (+) in deposits and current accounts	2,433,000,143.1	(39,486,412.4)
1.3.7	Increase (-), decrease (+) in other sources attracted from non-banking institutions	(14,890,405.3)	597,895,273.1
1.3.8	Net increase (-), decrease (+) in other financial liabilities	70,448,598.9	(96,489,971.7)
1.3.9	Increase (-), decrease (+) in other non financial liabilities	77,831,948.1	27,591,499.2
1.4	Other adjustments:	303,296,238.3	317,308,998.9
1.4.1	Taken interest (+)	772,766,340.8	556,973,809.9
1.4.2	Repaid interest (-)	(423,882,388.7)	(225,574,496.9)
1.4.3	Repayment of Income tax (-)	(45,587,713.8)	(14,090,314.1)
1.4.4	Provision from written off loan, Receivable (-)	0.0	0.0
1.4.5		0.0	0.0
1.5	NET CASH FLOW FROM OPERATING ACTIVITIES	1,689,994,290.7	(425,213,119.4)
2	CASH FLOW FROM INVESTING ACTIVITIES	***	***
2.1	Cash inflow (+)	2,531,046,210.6	882,912,114.6
2.1.1	Sale of assets	86,076,764.5	41,833,472.8
2.1.2	Sale of intangible assets	3,053,935.2	0.0
2.1.3	Sale of investment assets	40,936,017.0	2,478,545.6
2.1.4	Sale of investment subsidiary company	0.0	0.0
2.1.5	Sale of other long-term investments	0.0	0.0
2.1.6	Sale of loans and receivables are classified at amortized cost accounted investments	0.0	0.0
2.1.7	Sale of securities available for sale	1,518,798,414.0	295,755,277.1
2.1.8	Sale of securities held to the end of term	654,692,710.9	365,565,803.5
2.1.9	Dividends	0.0	0.0
2.1.10	Other cash inflow	227,488,369.0	177,279,015.6
2.2	Cash outflow (-)	(2,691,098,117.1)	(738,825,944.3)
2.2.1	Fixed assets acquired	181,822,895.3	108,694,415.9
2.2.2	Intangible assets acquired	27,856,592.1	10,453,948.4
2.2.3	Long-term investments disposed off	5,753,185.6	0.0
2.2.4	Subsidiary company	4,689,926.1	4,271,538.2
2.2.5	Loans and receivables are classified at amortized cost accounted investments	0.0	0.0
2.2.6	Purchase of available for sale securities	1,588,876,902.1	464,439,868.9
2.2.7	Purchase of securities held to the end of term	692,218,871.9	16,409,182.2
2.2.8	Purchase of other assets	0.0	0.0
2.2.9	Other outflows	189,879,744.0	134,556,990.7
2.3	CASH FLOW FROM INVESTING ACTIVITIES	(160,051,906.5)	144,086,170.3
3	CASH FLOW FROM FINANCING ACTIVITIES	***	***
3.1	Cash inflow (+)	4,158,536,043.6	1,792,965,079.9
3.1.1	Received other funding	2,822,912,720.6	1,683,828,439.2

3.1.2	Received derivative	0.0	0.0
3.1.3	Received share and equity securities	0.0	0.0
3.1.4	Donation	0.0	0.0
3.1.5	Others	1,335,623,323.0	109,136,640.7
3.2	Cash outflow (-)	(4,323,655,038.2)	(1,922,680,595.6)
3.2.1	Paid in other funding	3,092,822,144.6	1,701,595,742.1
3.2.2	Paid in derivative	0.0	0.0
3.2.3	Paid in leasing payables	0.0	0.0
3.2.4	Purchase securities	(17,042,601.5)	0.0
3.2.5	Dividends paid (-)	0.0	0.0
3.2.6	Others	1,247,875,495.1	221,084,853.5
3.3	NET CASH FLOW FROM FINANCING ACTIVITIES	(165,118,994.6)	(129,715,515.7)
4	Exchange difference	0.0	0.0
5	TOTAL NET CASH FLOW	1,364,823,389.6	(410,842,464.8)
6	BEGINNING BALANCE OF CASH END CASH EQUIVALENTS	2,502,344,099.4	3,867,167,489.0
7	ENDING BALANCE OF CASH AND CASH EQUIVALENTS	3,867,167,489.0	3,456,325,024.1

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STATEMENT OF CHANGES IN EQUITY

*000 MNT

No	Equity indicators	Share capital	Share premium	Treasury shares	Revaluation reserves	Other reserves	Retained earnings	Total equity
	Balances at 2022.12.31	323,810,302.8	690.1	0.0	145,651,452.1	113,752,043.1	594,796,775.1	1,178,011,263.2
1	Impact of changes in accounting policies and error correction	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2	Corrected balance	323,810,302.8	690.1	0.0	145,651,452.1	113,752,043.1	594,796,775.1	1,178,011,263.2
3	Net profit, loss for the period	0.0	0.0	0.0	0.0	0.0	151,218,467.1	151,218,467.1
4	Other comprehensive income	0.0	0.0	0.0	0.0	32,409,622.0	25,620,309.2	58,029,931.2
5	Changes in equity	17,042,601.6	64,069,089.3	0.0	0.0	24,526,612.8	-24,526,612.8	81,111,690.9
6	Allocated dividends	0.0	0.0	0.0	0.0	0.0	-59,992,458.3	-59,992,458.3
7	Implemented amount of revaluation surplus	0.0	0.0	0.0	-2,172,038.9	0.0	2,172,038.9	0.0
	Balances at 2023.12.31	340,852,904.4	64,069,779.4	0.0	143,479,413.2	170,688,277.9	689,288,519.2	1,408,378,894.1
1	Impact of changes in accounting policies and error correction	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2	Corrected balance	340,852,904.4	64,069,779.4	0.0	143,479,413.2	170,688,277.9	689,288,519.2	1,408,378,894.1
3	Net profit, loss for the period	0.0	0.0	0.0	0.0	0.0	174,144,582.4	174,144,582.4
4	Other comprehensive income	0.0	0.0	0.0	-1,995,956.2	5,486,230.1	0.0	3,490,273.9
5	Changes in equity	0.0	0.0	0.0	0.0	-134,778,727.6	0.0	-134,778,727.6
6	Allocated dividends	0.0	0.0	0.0	0.0	0.0	-52,270,757.6	-52,270,757.6
7	Implemented amount of revaluation surplus	0.0	0.0	0.0	-2,180,261.0	0.0	2,180,261.0	0.0
	Balances at 2024.06.30	340,852,904.4	64,069,779.4	0.0	139,303,196.0	41,395,780.4	813,342,605.0	1,398,964,265.1