

## STATEMENT OF FINANCIAL POSITION

/in MNT/

STATE BANK		12/31/2023	12/31/2024
Items of the statement of financial position		Beginning balance	Ending balance
<b>1</b>	<b>ASSETS</b>		
<b>1.1</b>	<b>Cash and cash equivalents</b>	<b>1,597,085,622,226</b>	<b>1,759,284,530,116</b>
1.1.1	Cash on hand	60,227,339,685	45,607,553,091
1.1.2	Due from banks and financial institutions	1,115,796,337,148	368,617,066,950
1.1.3	Cash equivalents	418,236,563,000	1,344,152,142,000
1.1.4	Accrued interest on cash and cash equivalents	2,825,382,393	907,768,075
<b>1.2</b>	<b>Due from banks and financial institutions</b>	<b>333,846,242,250</b>	<b>407,250,601,028</b>
1.2.1	Due from the Bank of Mongolia	333,047,920,170	405,835,314,985
1.2.2	Due from other banks and financial institutions	1,014,546,644	1,736,294,632
1.2.3	Other assets	0	0
1.2.4	Accrued interest on due from banks and financial institutions	0	0
1.2.5	Provision for impairment of due from banks and financial institutions	-216,224,565	-321,008,590
<b>1.3</b>	<b>Investment</b>	<b>967,852,378,429</b>	<b>429,992,349,675</b>
1.3.1	Trading securities (FVTPL)	8,436,729	9,742,164
1.3.2	Available for sale securities	266,793,288,695	153,389,700,971
1.3.3	Securities held to maturity	0	0
1.3.4	Securities classified as loan and receivables	10,000,726,211	84,957,920,414
1.3.5	Investment in subsidiary, associate, and joint venture	0	0
1.3.6	Encumbered securities	677,114,462,050	181,414,141,213
1.3.7	Accrued interest on investment	14,052,150,933	11,765,581,293
1.3.8	Provision for impairment of investment	-116,686,189	-1,544,736,379
<b>1.4</b>	<b>Loan (net)</b>	<b>2,247,305,450,934</b>	<b>3,421,817,776,237</b>
1.4.1	Loan within due	2,167,329,380,844	3,278,595,794,061
1.4.2	Past due loan	17,469,360,251	27,493,766,464
1.4.3	Substandard loan	8,248,292,107	13,665,939,843
1.4.4	Doubtful loan	15,945,840,008	10,823,302,538
1.4.5	Loss loan	186,090,788,220	169,655,577,383
1.4.6	Deferred transaction cost (fees on loans)	-11,008,143,007	-18,433,512,984
1.4.7	Accrued interest on loan	51,313,436,535	115,489,717,667
1.4.8	Loan loss provision	-188,083,504,022	-175,472,808,735
<b>1.5</b>	<b>Derivative financial assets</b>	<b>2,387,556,513</b>	<b>5,638,743,012</b>
<b>1.6</b>	<b>Other financial assets</b>	<b>546,751,696</b>	<b>523,385,722</b>
1.6.1	Receivables from others (net)	546,751,696	523,385,722
1.6.2	Interbank receivables	0	0
1.6.3	Repossessed collaterals – financial assets (net)	0	0
1.6.4	Other financial assets	0	0
<b>1.7</b>	<b>Other non-financial assets</b>	<b>45,168,029,283</b>	<b>9,153,054,375</b>
1.7.1	Other settlements	36,168,599,964	1,763,554,194
1.7.2	Inventories materials and valuables (excluding precious materials)	5,333,767,401	4,485,746,525
1.7.3	Gold and other precious metals (net)	0	0
1.7.4	Repossessed collaterals – non financial assets (net)	3,661,527,417	2,901,929,656
1.7.5	Current income tax prepayment	0	0
1.7.6	Deferred income tax assets	0	0
1.7.7	Other non financial assets	4,134,500	1,824,000
<b>1.8</b>	<b>Property, plant and equipment</b>	<b>164,389,748,552</b>	<b>177,009,986,943</b>
<b>1.9</b>	<b>Investment properties</b>	<b>2,232,000,000</b>	<b>2,170,476,000</b>
<b>1.10</b>	<b>Non-current asset held for sale</b>	<b>668,452,797</b>	<b>668,363,503</b>
<b>1.11</b>	<b>Intangible asset</b>	<b>6,788,663,824</b>	<b>5,967,543,809</b>
<b>1.12</b>	<b>Total assets</b>	<b>5,368,270,896,505</b>	<b>6,219,476,810,420</b>
<b>2</b>	<b>LIABILITIES</b>	<b>0</b>	<b>0</b>
<b>2.1</b>	<b>Current accounts</b>	<b>1,320,906,394,924</b>	<b>1,409,020,861,895</b>
2.1.1	Nominal amount	1,320,906,394,924	1,409,020,861,895
2.1.2	Accrued interest payable on current accounts	0	0
<b>2.2</b>	<b>Savings accounts</b>	<b>2,095,958,631,467</b>	<b>2,864,531,816,630</b>
2.2.1	Demand deposit savings	281,952,446,964	348,915,516,166
2.2.2	Time deposit savings	1,740,800,130,973	2,426,368,416,249
2.2.3	Other types of current and savings accounts	0	4,500,000
2.2.4	Accrued interest payable on savings accounts	73,206,053,531	89,243,384,214
<b>2.3</b>	<b>Due to banks and financial institutions</b>	<b>597,378,695,065</b>	<b>1,005,494,602,962</b>
2.3.1	Deposits placed by other banks and financial institutions	342,687,277,258	414,980,637,670

STATE BANK		12/31/2023	12/31/2024
	Items of the statement of financial position	Beginning balance	Ending balance
2.3.2	Loan from other banks and financial institutions	248,365,708,271	581,744,528,178
2.3.3	Deferred transaction fee	0	0
2.3.4	Accrued interest payable on due to banks and financial institutions	6,325,709,535	8,769,437,115
<b>2.4</b>	<b>Other borrowed funds</b>	<b>711,164,323,832</b>	<b>222,340,457,953</b>
2.4.1	Bonds and bills issued by the bank	0	0
2.4.2	Securities issued by the bank	0	10,000,000,000
2.4.3	Project loan financing	99,521,563,435	92,502,825,817
2.4.4	Repurchase agreements (repos)	598,898,699,274	105,954,280,000
2.4.5	Syndicated fund	0	0
2.4.6	Other	9,960,240,372	11,726,011,758
2.4.7	Deferred transaction fee	0	-56,357,747
2.4.8	Accrued interest payable on other borrowed funds	2,783,820,751	2,213,698,124
<b>2.5</b>	<b>Derivative financial liabilities</b>	<b>6,356,764,105</b>	<b>9,176,466,661</b>
<b>2.6</b>	<b>Other financial liabilities</b>	<b>37,292,366,318</b>	<b>57,782,391,758</b>
<b>2.7</b>	<b>Other non-financial liabilities</b>	<b>23,863,808,981</b>	<b>18,351,676,614</b>
<b>2.8</b>	<b>Subordinated debt</b>	<b>0</b>	<b>0</b>
<b>2.9</b>	<b>Preferred shares (liability)</b>	<b>0</b>	<b>0</b>
	<b>Total liabilities</b>	<b>4,792,920,984,692</b>	<b>5,586,698,274,473</b>
<b>3</b>	<b>EQUITY</b>	<b>0</b>	<b>0</b>
<b>3.1</b>	<b>Share capital</b>	<b>188,774,062,500</b>	<b>188,774,062,500</b>
3.1.1	Preferred shares (equity)	0	0
3.1.2	Common shares	188,774,062,500	188,774,062,500
<b>3.2</b>	<b>Paid-in capital</b>	<b>14,652,725,000</b>	<b>14,652,725,000</b>
<b>3.3</b>	<b>Treasury share</b>	<b>0</b>	<b>0</b>
<b>3.4</b>	<b>Revaluation surplus</b>	<b>42,375,326,890</b>	<b>42,310,184,890</b>
<b>3.5</b>	<b>Retained earnings</b>	<b>305,100,480,511</b>	<b>363,066,626,877</b>
<b>3.6</b>	<b>Other components of equity</b>	<b>24,447,316,912</b>	<b>23,974,936,680</b>
3.6.1	Share option	0	0
3.6.2	Reserve funds	693,668,759	693,668,759
3.6.3	Fund of foreign currency exchange translation and valuation	0	0
3.6.4	Non-distributable regulatory reserve for BOM loan loss provisions	20,150,707,119	20,150,706,119
3.6.5	Reserve for staff social development funds	696,295,865	634,398,265
3.6.6	Convertible liability	0	0
3.6.7	Security-backed loans	0	0
3.6.8	Other	2,906,645,169	2,496,163,537
<b>3.7</b>	<b>Total owners' equity</b>	<b>575,349,911,813</b>	<b>632,778,535,947</b>
<b>4</b>	<b>Total liabilities and equity</b>	<b>5,368,270,896,505</b>	<b>6,219,476,810,420</b>

Chief Executive Officer

Deputy Chief Executive Officer

Director of Finance Department

Monitoring specialist of Finance Department

Director of Financial Reporting Division

Monitoring specialist of Financial Reporting Division

Reporting specialist of Financial Reporting Division



Gantur U.

Lkhagvasuren Kh.

Jadambaa D.

Tuvshinjargal E.

Lkhagvasuren D.

Narantsatsral D.

Jargalmaa D.

## STATEMENT OF OTHER COMPREHENSIVE INCOME

/in MNT/

STATE BANK		12/31/2023	12/31/2024
	Items of income and expense	Prior period amount	Current period amount
<b>1</b>	<b>Interest income</b>	<b>500,599,538,834</b>	<b>672,700,746,405</b>
1.1	Interest income of due from the Bank of Mongolia	18,620,095,445	12,174,253,547
1.2	Interest income of due from other banks and financial institutions	9,675,768,535	3,106,129,518
1.3	Interest income of investment	107,559,201,038	138,666,998,135
1.4	Interest income of loan	352,292,610,479	496,411,970,622
1.5	Other interest income	12,451,863,336	22,341,394,583
<b>2</b>	<b>Interest expense</b>	<b>256,526,566,479</b>	<b>372,203,000,576</b>
2.1	Interest expense of current accounts	10,095,750,295	21,278,802,423
2.2	Interest expense of savings	203,142,364,933	267,689,990,589
2.3	Interest expense of borrowings	11,512,810,786	32,131,074,893
2.4	Interest expense of debt instruments	9,822,728,977	11,292,382,259
2.5	Other interest expense	21,952,911,489	39,810,750,412
<b>3</b>	<b>Net interest income/expense [(1)-(2)]</b>	<b>244,072,972,355</b>	<b>300,497,745,829</b>
<b>4</b>	<b>Impairment loss on</b>	<b>40,701,861</b>	<b>450,855,334</b>
4.1	Due from banks and financial institutions	40,701,861	104,784,025
4.2	Investment	0	346,071,309
4.3	Loans	0	0
<b>5</b>	<b>Net income after impairment loss [(3)-(4)]</b>	<b>244,032,270,494</b>	<b>300,046,890,495</b>
<b>6</b>	<b>Other revenue</b>	<b>69,256,831,191</b>	<b>73,863,789,390</b>
6.1	<i>Non-interest income</i>	57,361,743,871	56,420,865,953
6.1.1	Gain or (loss) on trading of financial instruments	17,413,277,423	5,524,095,562
6.1.2	Gain or (loss) on translation or revaluation of financial instruments	0	2,424,078,466
6.1.3	Income from service fee and charges	39,782,976,927	48,267,729,064
6.1.4	Other non-interest income	165,489,521	204,962,861
6.2	<i>Other income and gains</i>	11,895,087,320	17,442,923,436
<b>7</b>	<b>Other expense</b>	<b>189,701,257,043</b>	<b>237,249,168,808</b>
7.1	<i>Non-interest expense</i>	189,101,511,197	236,517,563,969
7.1.1	Other impairment loss	1,480,439,909	182,905,651
7.1.2	Gain or (loss) on trading	0	0
7.1.3	Gain or (loss) on translation or revaluation	13,457,550,946	4,721,624,373
7.1.4	Expenses of service fee and charges	11,437,503,136	16,317,569,349
7.1.5	Other operating expenses	162,726,017,206	215,295,464,596
7.2	<i>Other expense and loss</i>	599,745,845	731,604,839
<b>8</b>	<b>Profit or (loss) before tax (5+6-7)</b>	<b>123,587,844,642</b>	<b>136,661,511,076</b>
9	Income tax expense	28,818,741,812	28,707,992,960
<b>10</b>	<b>Profit or (loss) after tax (8-9)</b>	<b>94,769,102,830</b>	<b>107,953,518,116</b>
11	Net profit or (loss) after tax from discontinued activities	0	0
<b>12</b>	<b>Profit or (loss) for the reporting period (10+11)</b>	<b>94,769,102,830</b>	<b>107,953,518,116</b>
13	Other comprehensive income	32,456,159,049	-537,522,231
13.1	Increase or decrease of revaluation surplus of PPE and intangible assets	19,788,654,324	-65,142,000
13.2	Increase or decrease of Reserve for revaluation of available for sale securities	12,700,061,337	-410,482,631
13.3	Increase or decrease of reserve of translation and revaluation	0	0
13.4	Increase or decrease of non-distributable regulatory reserve for BOM loan loss provisions	0	0
13.5	Other	-32,556,612	-61,897,600
<b>14</b>	<b>Profit or (loss) for the reporting period (10+11)</b>	<b>127,225,261,879</b>	<b>107,415,995,885</b>

Chief Executive Officer

Gantur U.

Deputy Chief Executive Officer

Lkhagvasuren Kh.

Director of Finance Department

Jadambaa D.

Monitoring specialist of Finance Department

Tuvshinjargal E.

Director of Financial Reporting Division

Lkhagvasuren D.

Monitoring specialist of Financial Reporting Division

Narantsatsral D.

Reporting specialist of Financial Reporting Division

Jargalmaa D.



## STATEMENT OF CASH FLOWS

/in MNT/

STATE BANK		2023/12/31	2024/12/31
Items		Prior period amount	Current period amount
<b>1</b>	<b>Cash flows from operating activities:</b>	***	***
1.1	Profit or (loss) after tax	123,587,844,642	136,661,511,076
1.2	Adjustments of gain or loss:	-222,523,751,602	-275,134,577,707
1.2.1	Impairment loss (+)	1,521,141,770	633,760,985
1.2.2	Depreciation and amortization expense (+)	21,028,653,893	25,100,620,796
1.2.3	Revaluation gain (-) or losses (+) on financial instruments excluding cash and cash equivalents	0	0
1.2.4	Accrued interest income (-)	-500,599,538,834	-672,700,746,405
1.2.5	Accrued interest expense (+)	256,526,566,479	372,203,000,576
1.2.6	Gains (-) or losses (+) on disposal of assets	-1,000,574,910	-371,213,659
1.2.7	Other gains (-) or losses (+)	0	0
1.3	Adjustments of changes in assets and liabilities:	559,745,142,253	-184,426,928,568
1.3.1	Increase (-) or decrease (+) in due to banks and financial institutions	-81,957,724,300	-73,404,358,778
1.3.2	Increase (-) or decrease (+) in trading securities	-9,954,204,668	481,196,135,331
1.3.3	Increase (-) or decrease (+) in loans	-360,735,034,031	-1,110,969,805,155
1.3.4	Increase (-) or decrease (+) in other financial assets	20,116,410,175	-3,227,820,525
1.3.5	Increase (-) or decrease (+) in other non-financial assets	-37,597,652,477	34,874,580,354
1.3.6	Increase (+) or decrease (-) in current accounts and savings accounts	694,623,853,384	872,724,982,817
1.3.7	Increase (+) or decrease (-) in due to banks and financial institutions	166,147,467,830	410,559,635,477
1.3.8	Increase (+) or decrease (-) in other financial liabilities	136,963,487,075	-813,977,873,717
1.3.9	Increase (+) or decrease (-) in other non-financial liabilities	32,138,539,264	17,797,595,629
1.4	Other adjustments:	174,473,972,245	191,989,097,856
1.4.1	Interest received (+)	482,678,184,180	610,811,027,030
1.4.2	Interest paid (-)	-279,357,683,094	-390,113,936,213
1.4.3	Payment of income tax (-)	-28,818,741,812	-28,707,992,960
1.4.4	Written-off loan and receivables with loan loss provision (-)	-27,787,029	0
1.4.5	Accounting changes	0	0
1.5	Net cash flows from operating activities	635,283,207,538	-130,910,897,343
<b>2</b>	<b>Cash flows from investing activities:</b>	***	***
2.1	Total cash inflows (+)	10,577,500,795,000	227,503,873,035
2.1.1	Proceeds from disposal of PPE	39,601,000	0
2.1.2	Proceeds from disposal of intangible assets	0	0
2.1.3	Proceeds from disposal of investment properties	10,658,874,000	61,524,000
2.1.4	Proceeds from disposal of investment in subsidiary, associate, and joint venture	0	0
2.1.5	Proceeds from disposal of other non-current assets	10,566,802,320,000	0
2.1.6	Proceeds from disposal of securities classified as loan and receivables	0	50,000,000,000
2.1.7	Proceeds from disposal of securities available for sale	0	177,442,251,817
2.1.8	Proceeds from disposal of securities held to maturity	0	0
2.1.9	Dividend received	0	97,218
2.1.10	Other proceeds	0	0
2.2	Total cash outflows (-)	-10,837,638,086,000	-208,928,683,664
2.2.1	Acquisition of PPE	30,301,330,000	34,297,512,485
2.2.2	Acquisition of intangible assets	3,190,930,000	1,155,671,179
2.2.3	Acquisition of investment properties	10,804,145,826,000	0
2.2.4	Acquisition of investment in subsidiary, associate, and joint venture	0	0
2.2.5	Acquisition of securities classified as loan and receivables	0	124,150,700,000
2.2.6	Acquisition of securities available for sale	0	49,324,800,000
2.2.7	Acquisition of securities held to maturity	0	0
2.2.8	Acquisition of other non-current assets	0	0
2.2.9	Other outflows	0	0
2.3	Net cash flows from investing activities	-260,137,291,000	18,575,189,370
<b>3</b>	<b>Cash flows from financing activities:</b>	***	***
3.1	Total cash inflows (+)	510,332,167,327	995,958,409,048
3.1.1	Repayment of other borrowed funds	510,332,167,327	995,958,409,048
3.1.2	Proceeds from subordinated debt	0	0
3.1.3	Proceeds from issuance of shares	0	0
3.1.4	Donation	0	0
3.1.5	Other	0	0
3.2	Total cash outflows (-)	-444,705,191,265	-721,423,793,185
3.2.1	Repayment of other borrowed funds	392,885,768,065	671,374,523,835
3.2.2	Repayment of subordinated debt	0	0
3.2.3	Finance lease payment	3,734,894,000	0
3.2.4	Repurchase of treasury shares	0	0
3.2.5	Dividends paid	48,084,529,200	49,987,371,750
3.2.6	Other	0	61,897,600
3.3	Net cash flows from financing activities	65,626,976,061	274,534,615,862
4	Effect of exchange rate changes on cash and cash equivalents	0	0
5	Net cash flows	440,772,892,599	162,198,907,889
6	Cash and cash equivalents at the beginning of the period	1,156,312,729,627	1,597,085,622,226
7	Cash and cash equivalents at the end of the period	1,597,085,622,226	1,759,284,530,116

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Monitoring specialist of Finance Department

Tuvshinjargal E.

Director of Financial Reporting Division

Lkhagvasuren D.

Monitoring specialist of Financial Reporting Division

Narantsatsral D.

Reporting specialist of Financial Reporting Division

Jargalmaa D.



## STATEMENT OF CHANGES IN EQUITY

/in MNT/  
12/31/2024

STATE BANK		Equity items	Share capital	Share premium	Treasury share	Revaluation reserve	Other components of equity	Retained earnings	Total equity
1	At 1 January 2023		188,774,062,500	14,652,725,000	0	22,586,672,566	-8,370,893,932	278,566,613,000	496,209,179,134
2	Adjustment of changes in accounting policies and error		0	0	0	0	20,150,706,119	-20,150,706,119	0
3	Adjusted balance		188,774,062,500	14,652,725,000	0	22,586,672,566	11,779,812,187	258,415,906,881	496,209,179,134
4	Net profit or loss for the period		0	0	0	0	0	94,769,102,830	94,769,102,830
5	Other comprehensive income		0	0	0	22,018,518,428	12,667,504,725	0	34,686,023,153
6	Share issued		0	0	0	0	0	0	0
7	Distributed dividends		0	0	0	0	0	-48,084,529,200	-48,084,529,200
8	Realized amount of revaluation surplus		0	0	0	-2,229,864,104	0	0	-2,229,864,104
9	At 31 December 2023		188,774,062,500	14,652,725,000	0	42,375,326,890	24,447,316,912	305,100,480,511	575,349,911,813
10	Adjustment of changes in accounting policies and error		0	0	0	0	0	0	0
11	Adjusted balance		188,774,062,500	14,652,725,000	0	42,375,326,890	24,447,316,912	305,100,480,511	575,349,911,813
12	Profit for the year		0	0	0	0	0	107,953,518,116	107,953,518,116
13	Other comprehensive income		0	0	0	0	-537,522,231	0	-537,522,231
14	Changes in equity		0	0	0	0	0	0	0
15	Distributed dividends		0	0	0	0	0	-49,987,371,750	-49,987,371,750
16	Realized amount of revaluation surplus		0	0	0	-65,142,000	65,142,000	0	0
17	At 31 December 2024		188,774,062,500	14,652,725,000	0	42,310,184,890	23,974,936,680	363,066,626,877	632,778,535,947

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Narantsatral D.

Jargalmaa D.

1. Basis of preparation

The bank's financial statements are fully compliant with IFRS. In accordance with the laws and regulations of Mongolia, the Bank of Mongolia, and the regulations, instructions and methods includes used on bank, due from banks and other financial institutions and short term investments with good liquidity limited to maturity of 3 months or less.

2. Changes in accounting policies

The updated accounting policy of the Bank of Mongolia was implemented in accordance with IFRS on November 24, 2017.

3. Cash and cash equivalents

includes cash on hand, due from banks and other financial institutions and short term investments with good liquidity limited to maturity of 3 months or less.

4.1. Due from banks and other financial institutions

	/in MNT/	
Items	2023.12.31	2024.12.31
Due from the Bank of Mongolia	333,831,025,625	407,350,601,029
Due from other banks and financial institutions	1,014,546,644	0
Banks and financial institutions from OJCO member country	171,012,500	0
Other foreign banks and financial institutions	1,565,282,132	0
Domestic banks	0	0
Other domestic financial institutions	0	0
Other assets	0	0
Other foreign banks and financial institutions	0	0
Domestic banks	0	0
Other	0	0
Accepted interest on due from banks and financial institutions	0	0
Total amount	333,846,742,250	407,350,601,029

4.2. Impairment of due from banks and other financial institutions

	/in MNT/				
Items	Up to 30 days overdue	30-90 days overdue	91-180 days overdue	181-360 days overdue	More than 360 days overdue
Due from the Bank of Mongolia	0	0	0	0	0
Due from other banks and financial institutions	0	0	0	0	0
Other assets	0	0	0	0	0
Accepted interest receivables	0	0	0	0	0
Less: impairment provision	0	0	0	0	0
Total amount	0	0	0	0	0

5.1. Investment in securities

	/in MNT/							
Items	Trading securities	Available for sale securities	Securities held to maturity	Securities classified as loans and receivables	Encumbered investment/securities	Accrued interest receivables on investments	Impairment provision of securities	Total amount
Government bills	0	179,959,456	0	0	132,308,297,674	3,667,065,407	(538,467,618.2)	355,316,294,924.4
Bank of Mongolia bills	0	0	0	0	0	0	(236,701,163.7)	236,701,163.7
Bank of other countries issued by	0	0	0	0	0	0	0	0
Share issued by	3,742,164	8,172,138,070	0	0	0	0	0	8,181,870,234.0
Asset-backed securities	0	28,678,519	0	0	0	8,237,505,046	0	153,247,705,046.3
Asset-backed securities issued by	0	145,010,200,000	0	84,937,180,645	0	441,370,839	(429,967,592.4)	84,938,303,393.4
US securities issued by	0	0	0	20,739,769	0	0	0	20,739,769.3
Other securities	0	0	0	0	0	0	0	0
Total amount	3,742,164	153,389,700,971	0	84,957,920,414	132,308,297,674	11,765,581,293	(1,544,736,379.2)	429,923,492,675.3

5.2. Investment period

	/in MNT/			
Items	No due limit	Up to 6 months	6-12 months	More than 1 year
Trading securities	0	0	0	0
Available for sale securities	3,742,164	0	0	0
Securities held to maturity	8,200,306,589	0	0	0
Securities classified as loans and receivables	0	865,980,000	144,324,924,382	9,742,164
Investment in subsidiary, associate, and joint venture	0	0	0	0
Encumbered investment/securities	0	0	0	84,957,920,414
Accrued interest receivables on investments	0	0	0	11,765,581,293
Impairment provision on investment/securities	0	0	0	(1,544,736,379.2)
Total amount	3,742,164	865,980,000	144,324,924,382	104,207,976,971

5.3. Impairment of investment

	/in MNT/	
Items	Up to 30 days overdue	More than 30 days overdue
Trading securities	0	0
Available for sale securities	0	0
Securities held to maturity	0	0
Securities classified as loans and receivables	0	0
Investment in subsidiary, associate, and joint venture	0	0
Encumbered investment/securities	0	0
Accrued interest receivables on investments	0	0
Less: impairment provision	0	0
Total amount	0	0

6.1. Loan disbursement amount and changes thereto

Nº	Items	Business loans	Consumer loans	Mortgage loans	Other	Total amount
1	Loans to government	2,450,748,416	939,455,914,069	39,843,961,656	594,230,632,260	2,202,000,152,401
2	Loans to other bank customers	245,270,723	2,012,271,209,250	330,364,588,136	877,882,923,279	3,006,299,580,147
3	Loans to other financial institutions	107,569,425,000	1,813,660,103,898	54,230,131,096	313,329,371,000	2,488,988,986,000
3.1	Loans to banks	107,569,425,000	1,813,660,103,898	54,230,131,096	313,329,371,000	2,488,988,986,000
3.2	Loans to other financial institutions	0	0	0	0	0
4	Loans to individuals or households	441,233,070,892	1,046,258,092,000	677,988,219,842	1,158,784,184,000	3,324,761,571,554
5	Loans to non-profit organizations which serve to households and individuals (including political parties and churches)	2,409,139,323	4,383,892,924	4,316,515,146	2,121,265,342	14,431,512,934
6	Loans to other individuals	7,350,237,066	19,531,043,292	2,629,510,016	85,985,926,444	115,497,717,667
7	Loans to non-residents	446,171,969,265	1,061,208,247,318	676,294,214,511	1,237,646,345,141	3,421,817,776,237
8	Loans to non-residents	0	0	0	0	0
9	Loans to non-residents	0	0	0	0	0
10	Total amount	1,454,553,888,476	2,373,022,754,497	1,001,858,987,806	2,551,036,164,144	7,380,471,794,923

6.2. Disclosure of loan collateral

Nº	Items	Business loans	Consumer loans	Mortgage loans	Other	Total amount
1	Unsecured loans	0	0	0	0	0
2	Loans with other bank guarantees	0	0	0	0	0
3	Loans with third-party guarantees	0	0	0	0	0
4	Cultural loan	164,163,898,426	3,331,032,854,495	1,001,858,987,806	2,551,036,164,144	7,380,471,794,923
5	Other	290,958,153,200	2,009,239,810,400	887,429,597,200	34,427,319,516	1,432,595,315,884
6	Other	679,309,511,629	142,110,264,768	94,964,421,616	68,888,839,431	985,362,987,824
7	Other	37,239,265,564	62,800,000	81,726,481,231	219,929,122,643	258,412,739,480
8	Other	38,400,300	65,124,000	0	0	103,524,000
9	Other	452,971,157,225	2,009,239,810,400	11,297,076,228	2,228,291,282,524	4,706,934,827,817
10	Total amount	1,454,553,888,476	2,373,022,754,497	1,001,858,987,806	2,551,036,164,144	7,380,471,794,923

6.3. Changes in loan loss provision

Nº	Items	Business loans	Consumer loans	Mortgage loans	Other	Total amount
1	Additions	150,379,018,000	31,051,800,022	12,877,851,400	3,275,334,600	197,584,004,022
2	Decreases (G)	11,125,091,776	1,151,502,342	11,266,076,210	4,388,299,212	31,931,530,265
3.1	Loan repayments	2,378,000,000	16,377,888,197	1,268,373,273	3,166,519,314	4,589,770,784
3.2	Written-off	0	0	0	0	0
3.3	Other	6,566,324	110,468	344,000	0	6,910,792
4	Other	139,773,264,000	5,827,414,660	24,855,075,000	4,927,114,608	175,472,896,268

6.4. Impairment of loans

Nº	Items	Not due	Up to 30 days overdue	30-90 days overdue	91-180 days overdue	181-360 days overdue	More than 360 days overdue
1	Business loans	0	0	0	0	0	0
2	Consumer loans	0	0	0	0	0	0
3	Mortgage loans	0	0	0	0	0	0
4	Other	0	0	0	0	0	0
5	Accrued interest receivables	0	0	0	0	0	0
6	Less: impairment provision	0	0	0	0	0	0
7	Total amount	0	0	0	0	0	0

6.5. Concentration of credit

Nº	Items	2023.12.31	2024.12.31	Percentage (%)
1	Loans to government	0	0	0
2	Loans to other bank customers	0	269,663,723	0
3	Loans to other financial institutions	3,673,049,845	4,243,381,531	0
4	Loans to individuals or households	175,704,927,874	183,930,908,298	5
5	Loans to non-profit organizations which serve to households and individuals (including political parties and churches)	1,629,946,982	19,184,738	0
6	Loans to non-residents	174,073,020,592	183,901,716,059	5
7	Loans to non-residents	3,079,931,335,672	3,232,636,276,056	94
8	Loans to non-residents	21,769,235	306,644,099	0
9	Loans to non-residents	24,337,263	0	0
10	Total amount	2,247,316,549,934	3,421,817,776,237	100

7. Derivative financial instruments

Nº	Items	Recognized as capital	Recognized as liability	Recognized on the income statement
1	Forward contracts	2023.12.31	2024.12.31	2024.12.31
2	Swap position	0	0	0
3	Interest rate derivatives	44,913,899	6,356,264,105	9,176,466,661
4	Other derivatives	0	0	0
5	Other derivatives	0	0	0
6	Total amount	44,913,899	6,356,264,105	9,176,466,661

8. Other financial assets

Nr	Items	Receivables from others	Impairment provision on receivables	Receivables from others (net)
1	2023.12.31	7.291.459.538	6.734.207.862	557.251.676
2	Additions	3.135.527.276.857	459.539.055	3.135.067.737.802
3	Decrease (-)	3.135.091.441.107	172.461	3.135.263.902.568
3.1	Revaluations	3.135.091.441.107	172.461	3.135.263.902.568
3.2	Write-off			
4	2024.12.31	7.227.295.306	7.203.298.586	533.996.720

9.1. Other settlements

Nr	Items	2023.12.31	2024.12.31
1	Provisions	872.870.921	774.021.810
2	Staff revaluations below market rate loans	14.049.149.923	
3	State stamp fee	1.093.034.515	819.026.260
4	Accounts related to redemption of flag loan	97.017.438	131.819.253
5	Advancements	49.527.087	18.666.871
6	Other	0	0
7	Total amount	36.168.599.864	1.763.554.194

9.2. Precious metals

Nr	Items	Refined gold	Refined silver	Other refined metals	Accrued interest receivables on premium metals	Impairment provision on precious metals	Net amount
1	2023.12.31	0	0	0	0	0	0
2	Additions	0	0	0	0	0	0
3	Decrease (-)	0	0	0	0	0	0
4	2024.12.31	0	0	0	0	0	0

9.3. Tax and Social Insurance Receivable

Nr	Items	2023.12.31	2024.12.31
1	Corporate income tax receivable	0	0
2	VAT receivable	0	0
3	Social insurance tax receivable	0	0
4	Personal income tax receivable	0	0
5	Other tax receivables	0	0
6	Total amount	0	0

10. Repressed asset

Nr	Items	2023.12.31	2024.12.31
1	Repressed financial assets	0	0
2	Impairment provision on repressed financial collateral	0	0
3	Intangible property	18.085.694.033	13.522.766.230
4	Intangible property	0	0
5	Impairment provision on repressed non-financial collateral	0	0
6	Total amount	18.085.694.033	13.522.766.230

11. Property, plant and equipment

Nr	Items	Buildings	Equipment and supplementary	Automobiles and vehicles	Furniture and fixtures	Construction work in progress	Advances for procuring PPEs	Leased assets	Assets sold and leased back	Other PPEs	Total amount
1	FIXED ASSET / CONTV										
1.1	2023.12.31	105.787.888.473	52.320.124.174	10.508.954.675	3.170.507.953	7.158.979.439	4.072.738	13.294.659.323	0	0	203.981.127.674
1.2	Additions	13.128.363.430	10.932.739.133	2.474.500.000	10.970.114.469	9.250.177.083	25.532.453.423	3.398.568.153	0	0	78.556.711.461
1.2.1	Buildings	13.128.363.430	0	0	0	0	0	0	0	0	13.128.363.430
1.2.2	Equipment	0	10.932.739.133	2.474.500.000	10.970.114.469	9.250.177.083	25.532.453.423	3.398.568.153	0	0	58.654.248.215
1.2.3	Other	0	0	0	0	0	0	0	0	0	0
1.2.4	Resignation surplus	3.853.017	2.634.811.972	238.984.706	887.569.456	13.073.254.273	25.532.453.423	0	0	0	42.344.859.042
1.3	Depreciation	0	0	0	0	0	0	0	0	0	0
1.3.1	Buildings	0	0	0	0	0	0	0	0	0	0
1.3.2	Equipment	0	0	0	0	0	0	0	0	0	0
1.3.3	Other	0	0	0	0	0	0	0	0	0	0
1.3.4	Resignation surplus	3.853.017	2.634.811.972	238.984.706	887.569.456	13.073.254.273	25.532.453.423	0	0	0	42.344.859.042
1.4	Reclassification	0	0	0	0	0	0	0	0	0	0
1.5	Transfer between fixed asset and investment property	0	0	0	0	0	0	0	0	0	0
1.6	2024.12.31	117.912.398.945	60.647.634.015	12.744.404.676	61.293.557.846	4.082.202.351	25.532.453.423	15.293.207.568	0	0	273.093.166.099
2	ACCUMULATED DEPRECIATION										
2.1	2023.12.31	0	43.247.594.864	5.914.447.120	22.499.979.721	0	0	4.131.566.414	0	0	75.491.579.119
2.2	Additions	2.442.145.892	9.998.626.617	821.750.364	4.530.238.852	6.330.569.296	0	0	0	0	24.223.331.041
2.2.1	Depreciation for the year	2.442.145.892	9.998.626.617	821.750.364	4.530.238.852	6.330.569.296	0	0	0	0	24.223.331.041
2.2.2	Decrease from cancellation	0	0	0	0	0	0	0	0	0	0
2.2.3	Impairment reversal	0	0	0	0	0	0	0	0	0	0
2.3	Disposal (-)	169.240	2.604.811.492	238.984.298	887.569.456	0	0	0	0	0	3.911.373.013
2.3.1	Write-off	169.240	2.604.811.492	238.984.298	887.569.456	0	0	0	0	0	3.911.373.013
2.3.2	Decrease from cancellation	0	0	0	0	0	0	0	0	0	0
2.4	Impairment	2.441.776.123	50.341.407.029	6.495.313.298	26.142.640.027	0	0	10.662.135.710	0	0	96.081.173.147
2.4.1	Net carrying amount	105.787.888.473	9.722.573.100	4.506.507.543	29.210.517.143	7.158.979.439	4.072.738	8.361.132.838	0	0	164.869.248.552
3.1	2024.12.31	115.470.623.293	10.364.234.036	6.240.257.159	15.656.612.739	4.082.202.351	0	5.311.072.855	0	0	177.007.986.943



12. Investment properties

		/in MNST/	
	Items	2023.12.31	2024.12.31
1.	Initial value	2,333,000,000	2,370,476,000

13. Non-current assets and liabilities held for sale

		/in MNST/	
	Items	2023.12.31	2024.12.31
1.	Non-current assets held for sale	668,452,797	668,366,593
2.	Liabilities held for sale	0	0

14. Intangible assets

		/in MNST/		
	Items	Software	Goodwill	Other Intangibles
Advances for purchasing intangible assets				
1.	INSTANTON E ASSET (CONST)	0	0	12,988,766,322
1.1	Additions	3,633,667,289	0	15,692,134,111
1.2	Disposals	493,258,715	0	1,159,389,179
1.3	Intangible revalued	0	0	0
1.3.1	Patented	493,258,715	0	666,030,464
1.3.2	Acquired free of charge	0	0	0
1.3.3	Revaluation surplus	0	0	0
1.3.4	Revaluation surplus	0	0	0
1.3.5	Decrease C)	0	0	0
1.3.6	Disposals	0	0	3,618,000
1.3.7	Transferred free of charge	0	0	0
1.3.8	Write-offs	0	0	3,618,000
1.3.9	Write-offs	0	0	0
1.4	Write-offs	4,127,126,504	0	12,730,678,786
2.	ACCUMULATED AMORTIZATION	0	0	16,847,805,290
2.1	Additions	3,463,649,271	0	6,439,821,018
2.2	Disposals	208,706,415	0	1,678,834,779
2.3	Amortization for the year	298,706,415	0	1,678,834,779
2.4	Increased from revaluation	0	0	0
2.5	Increased from revaluation	0	0	0
2.6	Decrease C)	0	0	0
2.7	Disposals	0	0	0
2.8	Disposals	0	0	0
2.9	Disposals	0	0	0
2.10	Disposals	0	0	0
2.11	Disposals	0	0	0
2.12	Disposals	0	0	0
2.13	Disposals	0	0	0
2.14	Disposals	0	0	0
2.15	Disposals	0	0	0
2.16	Disposals	0	0	0
2.17	Disposals	0	0	0
2.18	Disposals	0	0	0
2.19	Disposals	0	0	0
2.20	Disposals	0	0	0
2.21	Disposals	0	0	0
2.22	Disposals	0	0	0
2.23	Disposals	0	0	0
2.24	Disposals	0	0	0
2.25	Disposals	0	0	0
2.26	Disposals	0	0	0
2.27	Disposals	0	0	0
2.28	Disposals	0	0	0
2.29	Disposals	0	0	0
2.30	Disposals	0	0	0
2.31	Disposals	0	0	0
2.32	Disposals	0	0	0
2.33	Disposals	0	0	0
2.34	Disposals	0	0	0
2.35	Disposals	0	0	0
2.36	Disposals	0	0	0
2.37	Disposals	0	0	0
2.38	Disposals	0	0	0
2.39	Disposals	0	0	0
2.40	Disposals	0	0	0
2.41	Disposals	0	0	0
2.42	Disposals	0	0	0
2.43	Disposals	0	0	0
2.44	Disposals	0	0	0
2.45	Disposals	0	0	0
2.46	Disposals	0	0	0
2.47	Disposals	0	0	0
2.48	Disposals	0	0	0
2.49	Disposals	0	0	0
2.50	Disposals	0	0	0
2.51	Disposals	0	0	0
2.52	Disposals	0	0	0
2.53	Disposals	0	0	0
2.54	Disposals	0	0	0
2.55	Disposals	0	0	0
2.56	Disposals	0	0	0
2.57	Disposals	0	0	0
2.58	Disposals	0	0	0
2.59	Disposals	0	0	0
2.60	Disposals	0	0	0
2.61	Disposals	0	0	0
2.62	Disposals	0	0	0
2.63	Disposals	0	0	0
2.64	Disposals	0	0	0
2.65	Disposals	0	0	0
2.66	Disposals	0	0	0
2.67	Disposals	0	0	0
2.68	Disposals	0	0	0
2.69	Disposals	0	0	0
2.70	Disposals	0	0	0
2.71	Disposals	0	0	0
2.72	Disposals	0	0	0
2.73	Disposals	0	0	0
2.74	Disposals	0	0	0
2.75	Disposals	0	0	0
2.76	Disposals	0	0	0
2.77	Disposals	0	0	0
2.78	Disposals	0	0	0
2.79	Disposals	0	0	0
2.80	Disposals	0	0	0
2.81	Disposals	0	0	0
2.82	Disposals	0	0	0
2.83	Disposals	0	0	0
2.84	Disposals	0	0	0
2.85	Disposals	0	0	0
2.86	Disposals	0	0	0
2.87	Disposals	0	0	0
2.88	Disposals	0	0	0
2.89	Disposals	0	0	0
2.90	Disposals	0	0	0
2.91	Disposals	0	0	0
2.92	Disposals	0	0	0
2.93	Disposals	0	0	0
2.94	Disposals	0	0	0
2.95	Disposals	0	0	0
2.96	Disposals	0	0	0
2.97	Disposals	0	0	0
2.98	Disposals	0	0	0
2.99	Disposals	0	0	0
2.100	Disposals	0	0	0
3.	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.1	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.2	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.3	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.4	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.5	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.6	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.7	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.8	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.9	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.10	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.11	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.12	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.13	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.14	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.15	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.16	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.17	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.18	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.19	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.20	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.21	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.22	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.23	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.24	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.25	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.26	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.27	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.28	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.29	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.30	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.31	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.32	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.33	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.34	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.35	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.36	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.37	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.38	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.39	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.40	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.41	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.42	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.43	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.44	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.45	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.46	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.47	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.48	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.49	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.50	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.51	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.52	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.53	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.54	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.55	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.56	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.57	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.58	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.59	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.60	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.61	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.62	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.63	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.64	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.65	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.66	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.67	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.68	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.69	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.70	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.71	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.72	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.73	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.74	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.75	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.76	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.77	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.78	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.79	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.80	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.81	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.82	Net Carrying Amount	1,170,318,516	0	5,618,448,307
3.83	Net Carrying Amount	1,170,318,516	0	5,618,448,307

18. Other financial liabilities

№	Items	/in MNT/	
		2023.12.31	2024.12.31
1	Accounts receivable	37,292,366,318	57,782,391,758
2	With due date	0	0
3	Passed due date	0	0
4	Total amount	37,292,366,318	57,782,391,758

19.1. Tax payable

№	Items	/in MNT/	
		2023.12.31	2024.12.31
1	VAT payable	10,492,875,443	0
2	Provision for the local claim	8,543,693,825	0
3	Other tax payable	1,246,854,231	1,379,563,348
4	Other tax payable	0	18,000
5	Other tax payable	0	0
6	Other tax payable	0	0
7	Total amount	11,749,366,431	6,922,625,182

19.2. Short Term providing (liability)

№	Items	/in MNT/	
		2023.12.31	2024.12.31
1	Provision for the local claim	0	0
2	Term obligations	0	0
3	Other	0	0
4	Total amount	0	0

19.3 comment

19.4. Other liabilities

№	Items	/in MNT/	
		2023.12.31	2024.12.31
1	Payroll payable	3,405	182,076
2	Health and social insurance payable	0	0
3	Deferred tax liability	3,236,974,507	4,279,383,348
4	Social development funds (liability)	0	0
5	Deferred expense	2,919,176	1,746,877
6	Cash-settled share options	0	0
7	Private pension plan liabilities	240,000	0
8	Deferred lease income	8,882,368,272	6,927,789,250
9	Others	12,114,622,561	11,429,001,432
10	Total amount	14,443,160,315	18,839,202,903

19.5 comment

19.6 Other

№	Items	/in MNT/	
		2023.12.31	2024.12.31
1	Other	23,863,808,981	18,351,676,614

20. Subordinated debt

Name

21.1. Ownership type

№	Items	/in MNT/	
		Amount	Percentage (%)
1	State-owned	178,000,000,000	94%
2	Private	10,271,073,800	6%
3	Joint	18,671,000,000	10%
4	Total amount	196,942,073,800	100%

21.2. Share capital

№	Items	Preference Share		Equity paid share in circulation		Total share capital	
		Quantity	Par value per share	Quantity	Par value per share	Amount	Amount
1	Additions	0	0	755,096,250	250	188,774,025,500	0
2	Reductions	0	0	0	0	0	0
3	Others	0	0	0	0	0	0
4	Total amount	0	0	755,096,250	250	188,774,025,500	0

21.3 comment

21.4. Addition in revaluation reserve

№	Items	in MNT/		
		Revaluation surplus of fixed asset	Revaluation surplus of intangible asset	Total amount
1	Additions	40,908,886,930	1,466,439,500	42,375,326,430
2	Revaluation surplus difference	3,625,271,804	0	3,625,271,804
2.1	Reversal of impairment on revalued asset	0	0	0
2.2	Reversal of impairment on revalued asset	3,625,271,804	0	3,625,271,804
3	Reverse amount (-)	2,291,388,104	1,399,035,700	3,690,423,804
3.1	Difference in revaluation surplus	2,229,862,104	1,399,035,700	3,628,897,804
3.2	Revised portions of revaluation surplus	61,526,000	3,618,000	65,144,000
3.3	Impairment loss of revalued asset	0	67,414,300	67,414,300
4		42,232,770,626	0	42,232,770,626

21.5 comment

21.6. Loan loss reserves

№	Items	in MNT/		
		Securities	Loans	Other
1	Additions	0	20,150,707,119	0
2	Loans loss reserve	0	0	0
2.1	Loans loss reserve	0	0	0
2.2	Loans loss reserve	0	0	0
3	Decreased (+)	0	1,000	1,000
3.1	Reduction in loan loss reserves	0	1,000	1,000
3.2	Revised loan loss reserves	0	0	0
3.3		0	0	0
4		0	20,150,706,119	0

21.7 comment

21.8. Equity management

№	Items	in MNT/		
		2023.12.31	2024.12.31	0
1	Net tier capital	0	2024,12,31	0
2	Share of subsidiaries	188,274,062,500	188,274,062,500	0
3	Share reserved for shares	14,652,725,000	14,652,725,000	0
4	Treasury shares	0	0	0
5	Retained earnings	308,100,860,511	303,066,676,877	0
6	Total amount	508,527,268,011	506,493,414,377	0
7	Net tier capital	0	0	0
8	Share capital-Preferred shares	0	0	0
9	Share premium-Preferred shares	0	0	0
10	Share premium-Preferred shares	42,375,326,890	42,310,184,839	0
11	Revaluation surplus	24,447,316,912	23,974,936,680	0
12	Other equities	0	0	0
13	Subordinated debt	66,822,643,802	66,285,121,570	0
14	Total amount of equity	575,349,911,813	632,778,535,927	0
15	Capital adequacy ratio	0	0	0
16	Capital to total assets ratio	0	0	0
17	Net tier capital and risk-weighted asset ratio	0	0	0
18	Capital and risk-weighted asset ratio	0	0	0

21.9. Breakdown of risk-weighted assets

№	Items	in MNT/		
		Assets	Risk-weighted assets	Risk-weighted assets
1	10%	2,448,650,247,889	0	0
2	20%	271,686,092,042	54,337,200,408	24,542,960,908
3	50%	571,282,716,078	285,891,366,039	422,608,854,989
4	70%	0	0	0
5	90%	1,762,881,511,002	1,762,881,511,002	2,314,812,650,224
6	100%	0	0	0
8	125%	119,396,694,932	179,095,042,413	303,023,659,470
9	150%	924,600,000	1,386,900,000	1,881,400,000
10	200%	0	0	0
11	Total amount	5,174,501,801,458	2,284,494,431,063	3,066,458,625,572

Notes

21.10 comment

22. Interest income

According to the updated accounting policy of the Bank of Mongolia, the interest income will be calculated.

23. Interest expense

According to the updated accounting policy of the Bank of Mongolia, the interest expense will be calculated.

24. Impairment loss

№	Items	in MNT/	
		2023.12.31	2024.12.31
1	Impairment loss on Due from banks and financial institutions	40,701,861	104,784,025
2	Impairment loss on securities	0	346,071,302
3	Loan loss	0	0
4	Impairment loss on repossessed collateral	740,084,552	0
5	Impairment loss on repossessed collateral	0	0
6	Impairment loss on repossessed collateral	140,358,327	182,095,681
7	Impairment loss on other assets (paid debt loss)	1,521,417,120	433,262,292
	<b>Total amount</b>		

25. Net trading income and expense

№	Items	in MNT/	
		2023.12.31	2024.12.31
1	Net foreign exchange gain (loss)	17,413,277,423	6,509,141,062
2	Net trading securities gain (loss)	0	14,935,500
3	Net trading precious metals gain (loss)	0	0
4	Net other trading gain (loss)	0	0
5	<b>Total amount</b>	<b>17,413,277,423</b>	<b>6,524,098,562</b>

26. Net gain or loss from foreign exchange translation and valuation

№	Items	in MNT/	
		2023.12.31	2024.12.31
1	Net gain or loss from foreign exchange translation	43,657,550,246	2,078,788,870
2	Net gain or loss from translation and valuation of securities	0	-2,622,838,472
3	Net gain or loss from translation and valuation of derivatives for fair value	0	2,434,078,466
4	Net gain or loss from translation and valuation of precious metals	0	0
5	Net gain or loss from translation and valuation of other fair value	0	0
6	<b>Total amount</b>	<b>-13,457,650,246</b>	<b>-2,297,845,907</b>

27. Bank's net fee and commission income

The Bank implements the general conditions of service interest and fees, which was approved by the order No. A-594, dated 12.11.2024 of the Chief Executive Director of the Statebank.

28. Other income, gain( loss), profit/(loss)

№	Items	in MNT/	
		2023.12.31	2024.12.31
1	Gains on disposal of assets	1,846,007,242	560,093,665
2	Gains on sale of assets in sale and leaseback	0	20,292
3	Commission gain on investment property	0	0
4	Reserve	142,869,546	280,769,337
5	Reserve	153,382,620	133,163,980
6	Dividend income	4,240	97,238
7	Reserve from obligation accounts	5,706,157	13,209,023
8	Share of associates' net profit	0	0
9	Gain on initial recognition of assets at rate above market	2,229,864,104	0
10	Gain on initial recognition of liabilities at rate below market	0	0
11	Grant income	0	0
12	Others	8,317,350,092	16,435,498,398
13	<b>Total amount</b>	<b>11,995,489,320</b>	<b>17,443,433,436</b>

29.1. Selling and Marketing and Administration Expenses

№	Items	in MNT/	
		2023.12.31	2024.12.31
1	Expenditures related to employee	109,427,493,338	139,470,537,026
2	Lease	241,093,323	174,109,092
3	Expense related to redemption of bank and other liabilities	1,071,476,474	3,633,666,600
4	Business expense of repossessed collateral	0	0
5	Business expense of repossessed collateral	9,358,928,301	12,680,511,988
6	Advertising and marketing expense	4,345,888,136	5,330,022,927
7	Depreciation and amortization expense	31,628,653,893	24,100,620,296
8	Rent expense	1,270,115,510	876,031,051
9	Utility expense	3,181,218,442	3,446,072,919
10	Current maintenance of PPE and sales operation expense	2,353,259,236	3,008,024,713
11	Current expenses on software and equipment	3,851,653,222	3,287,816,804
12	Stationery	1,213,206,856	4,346,420,301
13	Printing and security expense	2,120,496,236	2,193,895,881
14	Communication expense	5,344,418,017	6,073,093,756
15	Travel, fees, transportation expense	1,133,318,712	1,323,297,497
16	Money collection expense	4,671,046	503,054,897
17	Business fee	2,028,462,624	3,483,081,709
18	Security	63,983,324	910,984,258
19	Land tenure	10,402,817	11,437,243
20	Tax on immovable property	8,763,464,710	1,326,839,900
21	Rent	0	0
22	Interest on Paid receivables	0	0
23	Written-off repossessed collateral	996,498,026	1,701,709,627
24	Other expense	162,236,012,206	215,395,664,596
25	<b>Total amount</b>		

29.2. Other expenses

	2023.12.31	2024.12.31
1	Loss on disposal of PPE	208,790,694
2	Loss on recalculation of investment securities	0
3	Wear, deprecate and rehabilitation expense	0
4	Penalty	20,811,532
5	Penalty	20,811,532
6	Share of associate's net losses	0
7	Share on initial recognition of assets at rate below market	280,488,295
8	Gain on initial recognition of liabilities at rate above market	0
9	Provision to credit related commitments and law suits	253,012,882
10	Other non operating expense	592,329,201
11	Total amount	731,004,839

29.3 comment

30. Income tax expense

	2023.12.31	2024.12.31
1	Current income tax expense	28,818,741,812
2	Deferred tax expense (income)	0
3	Total income tax (expense)	28,818,741,812

31.1. Information of parent company and ultimate controlling entity or individual

No	Name	Parent company	Ultimate controlling entity	Climate controlling jurisdiction	Bank ban	Foreign direct investments	Grant under projects or programs	Other sources	Amount	Finish amount
1		Ministry of Finance								
2	Registered (hosted) country	Monrovia								
3	Percentage of Ownership	Monrovia								

31.2. Composition of key measurement

No	Items	2023.12.31	2024.12.31
1	Long term and short-term benefits	0	0
2	Retirement and termination benefits	0	0
3	Share Based payment	0	0
4	Total amount	0	0

31.3. Transaction with related parties

No	Name of the related parties	Nature of the transaction	Amount	Explanation
1	Ministry of Finance, Monrovia	service fee	2,365,437	
2	Dixon	service fee	431,068	
3	Dixon	deposit insurance fee	8,012,403,771	

34. Investments

No	Items	First amount	From country's own fund	From state budget	From local government budget	Bank ban	Foreign direct investments	Grant under projects or programs	Other sources	Amount	Finish amount
1	Tangible assets	255,268,240,174	16,595,498,331	0	0	0	0	0	0	36,593,998,331	291,773,238,404,95
1.1	Land investment	117,012,398,945	13,128,163,410	0	0	0	0	0	0	12,128,163,429,5	130,040,762,374,06
1.2	Buildings and Constructions	117,012,398,945	13,128,163,410	0	0	0	0	0	0	12,128,163,429,5	130,040,762,374,06
1.2.1	Of which: Apartments	0	0	0	0	0	0	0	0	0	0
1.2.2	Rent	0	0	0	0	0	0	0	0	0	0
1.3	Machines and equipments	40,336,613,456	6,984,017,280	0	0	0	0	0	0	6,984,017,280,6	47,311,531,236,11
1.4	Vehicles	12,244,472,367	2,474,500,609	0	0	0	0	0	0	2,474,500,609,6	15,218,973,677,16
1.5	Furniture	21,446,659,390	3,085,396,689	0	0	0	0	0	0	3,085,396,688,9	25,432,056,079,23
1.6	Computers and other	61,647,613,015	10,913,320,433	0	0	0	0	0	0	10,913,320,433,6	71,579,333,448,39
1.7	Biological assets	0	0	0	0	0	0	0	0	0	0
1.8	Other tangible assets	2,170,476,090	0	0	0	0	0	0	0	0	2,170,476,090,09
1.8.1	Of which: Investment property	2,170,476,090	0	0	0	0	0	0	0	0	2,170,476,090,09
1.9	Total tangible assets	255,268,240,174	36,595,498,331	0	0	0	0	0	0	36,595,498,331,4	291,773,238,404,95
2	Intangible assets	4,137,138,401	0	0	0	0	0	0	0	0	4,137,138,401,05
2.1	Copyright	4,137,138,401	0	0	0	0	0	0	0	0	4,137,138,401,05
2.2	Computer software	0	0	0	0	0	0	0	0	0	0
2.3	Of which: Patents	4,137,138,401	0	0	0	0	0	0	0	0	4,137,138,401,05
2.4	Brand name	0	0	0	0	0	0	0	0	0	0
2.5	Special license	0	0	0	0	0	0	0	0	0	0
2.6	Land possession right	12,653,244,865	666,010,663	0	0	0	0	0	0	666,010,663,0	13,319,255,859,56
2.7	Other intangible assets	67,414,200	0	0	0	0	0	0	0	0	67,414,200,00
2.7.1	Of which: Drawing and budgeting work, technical feasibility study, research	0	0	0	0	0	0	0	0	0	0
2.8	Amount of Intangible assets	16,837,801,290	1,159,289,179	0	0	0	0	0	0	1,159,289,179,0	18,007,094,468,61
3	Exploration and evaluation asset	0	0	0	0	0	0	0	0	0	0
3.1	Of which: Tangible assets	0	0	0	0	0	0	0	0	0	0
3.2	Intangible assets	0	0	0	0	0	0	0	0	0	0
4	Total amount	272,116,035,673	37,664,787,410	0	0	0	0	0	0	37,664,787,410,4	309,780,823,873,56

35.1. Disclosure of foreign exchange risk

N°	Items	Financial liability	Derivative	Net position	Financial assets	Financial liability	Derivative	Net position
1	MNT/USD	4,500,587,240,108	187,693,393,343	4,688,280,633,451	5,094,132,536,003	5,407,435,751,119	-	11,096,595,297,231,9
2	USD	840,718,731,101	187,693,393,343	1,028,412,124,444	491,888,808,517	784,238,534,714	399,038,118,833,9	1,564,908,832,084,2
3	EUR	17,605,865,743	1,239,012,096	18,844,877,839	11,439,805,100	20,674,321,414	4,237,130,009,0	45,524,805,292
4	GBP	10,724,487,441	1,167,380,753	11,891,868,194	10,671,848,598	11,844,588,623	-	24,212,805,212
5	Other	1,163,057,249	1,467,380,753	2,630,438,002	495,636,277	637,888,116	-	2,862,002,312,0
6	Total amount	5,365,220,896,265	5,368,270,896,535	10,733,567,101,894	6,219,476,810,420	13,712,788,869,043	-	23,952,284,828,883,9

35.2. comment

35.3. Sensitivity to changes in exchange rates

N°	Items	Effect on profit or loss	Effect on equity	Effect on profit or loss	Effect on equity
1	USD rate appreciation by 20%	7,167,595,300	7,167,595,300	-910,367,469	-910,367,469
2	USD rate depreciation by 20%	-7,167,595,300	-7,167,595,300	910,367,469	910,367,469
3	CNY rate appreciation by 20%	31,899,092	31,899,092	717,872,738	717,872,738
4	CNY rate depreciation by 20%	-31,899,092	-31,899,092	-717,872,738	-717,872,738
5	EUR rate appreciation by 20%	478,955,138	478,955,138	202,338,002	202,338,002
6	EUR rate depreciation by 20%	-478,955,138	-478,955,138	-202,338,002	-202,338,002
7	Other currency rate appreciation by 20%	60,864,665	60,864,665	399,231,472	399,231,472
8	Other currency rate depreciation by 20%	-60,864,665	-60,864,665	-399,231,472	-399,231,472
9	Total amount	0	0	0	0

35.4. Disclosure of interest rate risk

N°	Items	On demand and less than 3 months	3 to 6 months	6 to 12 months	More than 1 years	Non-maturity	Total amount
1	PREVIOUS YEAR:						
2	Total financial assets	1,418,476,714,775	416,005,802,133	856,175,076,655	1,555,479,213,744	1,602,131,768,798	5,768,270,896,505
3	Total financial liabilities	758,118,536,356	497,474,244,919	806,604,414,938	1,161,073,618,933	1,483,751,159,277	4,792,020,984,692
4	Net interest amount	660,358,178,419	-81,468,442,786	49,570,661,716	394,405,594,811	118,380,609,521	976,249,911,813
5	REPORTING YEAR:						
6	Total financial assets	1,746,612,929,333	198,851,795,558	572,202,388,798	2,497,652,487,972	1,094,757,261,258	6,219,476,810,420
7	Total financial liabilities	976,281,537,668	673,049,429,169	1,171,058,483,865	2,093,384,958,731	711,043,840,840	5,586,698,374,973
8	Net interest amount	770,331,391,665	-264,188,272,812	401,143,904,933	1,404,267,529,241	383,713,420,418	632,778,435,447

35.5. comment

35.6. Payback period analysis

N°	Items	On demand and less than 2 months	3 to 6 months	6 to 12 months	More than 1 years	Non-maturity	Total amount
1	PREVIOUS YEAR:						
2	Total financial assets	2,258,175,749,545	429,419,331,420	451,601,747,223	1,509,732,990,789	231,341,086,090	5,768,270,896,505
3	Total financial liabilities	1,424,332,291,411	582,101,104,700	1,098,768,540,064	1,698,979,406,704	32,619,641,483	4,792,020,984,692
4	Differences in the liability of financial instruments	1,310,843,457,904	-157,681,769,281	-679,166,792,842	-1,677,366,416,116	198,721,444,607	976,249,911,813
5	REPORTING YEAR:						
6	Total financial assets	2,255,175,749,545	429,419,331,420	451,601,747,223	1,509,732,990,789	231,341,086,090	5,768,270,896,505
7	Total financial liabilities	1,424,332,291,411	582,101,104,700	1,098,768,540,064	1,698,979,406,704	32,619,641,483	4,792,020,984,692
8	Differences in the liability of financial instruments	1,310,843,457,904	-157,681,769,281	-679,166,792,842	-1,677,366,416,116	198,721,444,607	976,249,911,813

35.7. comment

36.1. Disclosure of fair value of financial instruments measured at amortized cost

N°	Items	2023.12.31		2024.12.31	
		Carrying value	Fair value	Carrying value	Fair value
1	FINANCIAL ASSETS				
2	Cash and cash equivalents	1,697,085,622,226	1,697,085,622,226	1,759,284,530,115	1,759,284,530,115
3	Investment	343,846,968,461	343,846,968,461	492,208,521,442	492,208,521,442
4	Due to banks and financial institutions	333,846,242,250	333,846,242,250	407,459,601,028	407,459,601,028
5	Other financial assets	10,000,726,411	10,000,726,411	84,957,920,414	84,957,920,414
6	Loans	2,247,305,530,234	2,247,305,530,234	3,421,817,276,237	3,421,817,276,237
7	Derivative financial assets	2,387,556,513	2,387,556,513	5,638,743,012	5,638,743,012
8	Other financial assets	546,731,696	546,731,696	523,385,722	523,385,722
9	Financial assets measured at amortized cost	4,191,172,349,830	4,191,172,349,830	5,679,472,956,529	5,679,472,956,529
10	FINANCIAL LIABILITIES				
11	Due to customers	3,416,866,096,992	3,416,866,096,992	4,273,553,678,524	4,273,553,678,524
12	Due to banks and financial institutions	597,378,695,065	597,378,695,065	1,095,494,602,079	1,095,494,602,079
13	Other borrowed funds	711,164,333,332	711,164,333,332	223,440,457,953	223,440,457,953
14	Other financial liabilities	41,649,110,453	41,649,110,453	66,958,858,419	66,958,858,419
15	Subordinated debt	0	0	0	0
16	Debt instrument measured at amortized cost	4,769,051,125,711	4,769,051,125,711	5,568,346,597,889	5,568,346,597,889

36.2. Fair value hierarchy of financial instruments expressed at fair value

No	Items	in MNT/		
		Active market rate (Level 1)	Observable inputs (Level 2)	Unobservable inputs (Level 3)
1	FINANCIAL ASSETS			
2	Investment	181,377,197,891	260,553,600,000	112,601,650
3	- Trading securities	28,863,000	0	0
4	- Available for sale securities	181,348,334,891	260,553,600,000	112,601,650
5	Derivative financial assets	0	0	0
6	Other financial assets	10,000,000	0	0
7	Financial assets at fair value	181,387,197,891	260,553,600,000	112,601,650
8	FINANCIAL LIABILITY			
9	Derivative financial liabilities	0	-6,356,764,000	0
10	Other financial liability	0	0	0
11	Debt instruments at fair value	0	0	0

36.3. Changes and movements of instruments belonging to the third level of the fair value hierarchy

No	Items	in MNT/		
		Active market rate (Level 1)	Observable inputs (Level 2)	Unobservable inputs (Level 3)
1	Fair value at 1 January 2023			
2	Recognised through profit and loss of the year			
3	Recognised in other comprehensive income and expense			
4	Purchased			
5	Additions			
6	Sold			
7	Paid back			
8	Transferred from the third level			
9	Transferred to the third level			
10	Fair value at 31 December 2023			

37. Off-balance sheet accounts

No	Items	in MNT/	
		2023.12.31	2023.12.31
1	Credit related commitments/	18,396,021,921	24,830,260,001
2	Collateral received	8,259,699,251,209	8,298,997,700,468
3	Written-off loan and other assets	90,402,427,312	95,410,588,293
4	Derivative financial instruments	378,717,994,182	603,050,126,352
5	Fiduciary assets	0	0
6	Assets pledged	679,837,930,250	180,332,681,250
7	Other off-balance sheet accounts	561,232,618,666	558,371,782,250
8	Total amount	9,988,286,043,541	10,260,903,139,212

Chief/Executive Officer  
 Deputy Chief/Executive Officer  
 Director of Finance Department  
 Monitoring specialist of Finance Department  
 Director of Financial Reporting Division  
 Monitoring specialist of Financial Reporting Division  
 Reporting specialist of Financial Reporting Division



Gantur U.  
 Lkhagsvasuren Kh.  
 Jalsamba D.  
 Tuvshinjargal E.  
 Lkhagsvasuren D.  
 Narantsatsral D.  
 Jargalma D.