# KHAN BANK BALANCE SHEET (in compliance with IFRS)

2025.09.30

(MNT)

| No. | Balance item | Starting balance 2024.12.31 Audited | Ending balance Non-audited |
|---|---|---|---|
| 1 | **Assets** | | |
| **1.1** | **Cash and cash equivalent** | **5,387,120,262,705.89** | **4,537,378,905,559.99** |
| 1.1.1 | Cash | 169,843,089,445.23 | 246,687,739,830.73 |
| 1.1.2 | Due from other banks and financial institutes - less than 3 months | 960,978,152,925.38 | 1,244,420,240,346.01 |
| 1.1.3 | Cash equivalents | 4,256,092,323,238.35 | 3,045,960,611,881.35 |
| 1.1.4 | Interest receivable recognized as cash assets | 206,697,096.93 | 310,313,501.90 |
| **1.2** | **Due from other banks and financial institutes** | **1,640,325,618,759.00** | **1,898,002,368,575.78** |
| 1.2.1 | Due from the Bank of Mongolia | 1,652,362,154,950.86 | 1,922,051,343,243.97 |
| 1.2.2 | Due from other banks and financial institutes | 6,780,000,000.00 | 390,000,000.00 |
| 1.2.3 | Other assets | - | - |
| 1.2.4 | Interest receivable accrued for the assets placed in banks and financial institutes | 225,327,945.21 | 12,421,232.88 |
| 1.2.5 | 5 Provision of the assets placed in banks and financial institutes | (19,041,864,137.07) | (24,451,395,901.07) |
| **1.3** | **Investment** | **1,360,074,533,989.11** | **1,162,283,338,945.38** |
| 1.3.1 | Trading securities | - | - |
| 1.3.2 | Ready-to-sell securities | 341,414,287,001.33 | 279,133,248,947.48 |
| 1.3.3 | Held-to-maturity securities | 912,850,109,459.04 | 764,195,866,491.11 |
| 1.3.4 | Other securities classified as loan and receivable | - | - |
| 1.3.5 | Investment to affiliate, associate or subsidiary companies | - | - |
| 1.3.6 | Pledged security | 85,111,769,264.22 | 97,217,461,140.32 |
| 1.3.7 | Interest receivable accrued for securities | 32,645,852,634.75 | 28,574,944,259.70 |
| 1.3.8 | Provision for security | (11,947,484,370.23) | (6,838,181,893.23) |
| **1.4** | **Loan (net amount)** | **11,195,929,983,967.60** | **13,437,546,839,467.40** |
| 1.4.1 | Performing loan | 11,157,561,811,383.70 | 13,183,047,967,697.70 |
| 1.4.2 | Past-due loan | 219,752,897,145.20 | 424,143,961,684.43 |
| 1.4.3 | Sub-standard loan | 112,294,049,458.13 | 113,867,934,804.50 |
| 1.4.4 | Doubtful loan | 72,235,443,436.84 | 98,069,982,635.51 |
| 1.4.5 | Bad loan | 332,009,641,510.35 | 350,265,461,111.36 |
| 1.4.6 | Deferred loan repayment | (103,587,293,505.28) | (110,069,230,995.66) |
| 1.4.7 | Interest receivable accrued for loan | 140,791,052,504.34 | 162,129,201,416.80 |
| 1.4.8 | Loan loss provision | (735,127,617,965.73) | (783,908,438,887.27) |
| **1.5** | **Derivative financial instruments** | **29,176,723,444.80** | **115,843,674,006.43** |
| **1.6** | **Other financial assets** | **49,345,876,302.29** | **38,437,770,312.72** |
| 1.6.1 | Receivables from others (net amount) | 38,777,989,360.76 | 36,236,461,521.48 |
| 1.6.2 | Inter-bank settlements | 4,348,294,670.86 | - |
| 1.6.3 | Other assets owned (net amount) | - | - |
| 1.6.4 | Other | 6,219,592,270.67 | 2,201,308,791.24 |
| **1.7** | **Other non-financial assets** | **132,393,610,736.27** | **167,548,983,987.07** |
| 1.7.1 | Other settlements | 118,604,456,924.72 | 151,956,847,140.30 |
| 1.7.2 | Inventories | 13,789,153,811.55 | 15,592,136,846.77 |
| 1.7.3 | Precious metals (net amount) | - | - |
| 1.7.4 | Other assets owned (net amount) | - | - |
| 1.7.5 | Tax receivables | - | - |
| 1.7.6 | Deferred tax assets | - | - |
| 1.7.7 | Other | - | - |
| **1.8** | **Fixed assets** | **473,566,293,211.13** | **539,233,145,674.08** |
| **1.9** | **Real estates for investment purpose** | - | - |
| **1.10** | **Assets for sale** | **414,487,891.10** | **499,761,029.60** |
| **1.11** | **Intangible assets** | **34,377,217,100.52** | **30,709,297,636.92** |
| **1.12** | **Total assets** | **20,302,724,608,107.70** | **21,927,484,085,195.40** |
| 2 | LIABILITIES | | |
| **2.1** | **Current** | **5,007,554,265,245.24** | **4,770,789,988,448.78** |
| 2.1.1 | Nominal balance of current account | 5,007,554,265,245.24 | 4,755,455,529,580.89 |
| 2.1.2 | Interest payable accrued for current account | - | 15,334,458,867.89 |
| **2.2** | **Deposits** | **8,891,415,790,781.43** | **9,391,336,379,834.94** |
| 2.2.1 | Demand deposit | 2,167,802,131,034.83 | 2,144,773,636,100.83 |
| 2.2.2 | Time deposit | 6,481,848,611,390.16 | 6,887,824,699,588.85 |
| 2.2.3 | Other deposits | 810,000,000.00 | 252,001,210.96 |
| 2.2.4 | Interest payable accrued for deposit account | 240,955,048,356.44 | 358,486,042,934.30 |
| **2.3** | **Due to banks and financial institutes** | **2,669,966,881,192.33** | **3,792,734,898,714.26** |
| 2.3.1 | Current and deposits from banks and financial institutes | 314,086,546,077.81 | 653,739,885,518.93 |
| 2.3.2 | Loans from banks and financial institutes (including past-due loans) | 2,320,627,795,268.83 | 3,087,618,724,794.34 |
| 2.3.3 | Deferred payment of funding | (11,706,739,138.22) | (19,385,208,574.71) |
| 2.3.4 | Interest payable accrued for funding from banks and financial institutes | 46,959,278,983.91 | 70,761,496,975.70 |
| **2.4** | **Other fundings** | **1,019,855,687,521.80** | **1,093,547,473,235.34** |
| 2.4.1 | Bonds issued by the bank | 35,912,625,000.00 | 11,661,400,000.00 |
| 2.4.2 | Securities issued by the bank | 752,353,750,000.00 | 815,996,200,148.92 |
| 2.4.3 | Funding for project loans | 81,041,535,593.75 | 80,337,571,520.72 |
| 2.4.4 | Securities sold on buy-back condition (repo) | 87,791,865,061.06 | 96,010,856,119.51 |
| 2.4.5 | Funding for syndicate loan | - | - |
| 2.4.6 | Other | 55,156,905,564.55 | 72,959,094,410.58 |
| 2.4.7 | Deferred payments of other fundings | (6,428,107,647.63) | (4,347,337,233.26) |
| 2.4.8 | Interest payables accrued for other fundings | 14,027,113,950.07 | 20,929,688,268.87 |
| **2.5** | **Derivative financial liabilities** | - | **6,100,953,586.42** |
| **2.6** | **Other financial liabilities** | **164,706,715,084.30** | **136,626,518,235.47** |
| **2.7** | **Other non-financial liabilities** | **84,567,020,937.35** | **77,359,050,263.77** |
| **2.8** | **Secondary payables** | - | - |
| **2.9** | **Preferred stock (liability)** | - | - |
| | **Total liabilities** | **17,838,066,360,762.45** | **19,268,495,262,318.93** |
| 3 | EQUITY | | |
| **3.1** | **Share capital** | **191,219,800,000.00** | **191,219,800,000.00** |
| 3.1.1 | Preferred stock | - | - |
| 3.1.2 | Common shares | 191,219,800,000.00 | 191,219,800,000.00 |
| **3.2** | **Paid-in capital** | **164,257,808,200.00** | **164,257,808,200.00** |
| **3.3** | **Treasury shares** | - | - |
| **3.4** | **Revaluation addition** | **84,328,874,854.19** | **123,637,968,404.01** |
| **3.5** | **Accrued profits and losses** | **2,018,390,801,117.22** | **2,175,814,252,410.46** |
| **3.6** | **Other equity** | **6,460,963,173.84** | **4,058,993,862.00** |
| 3.6.1 | Share option | - | - |
| 3.6.2 | Reserves | - | - |
| 3.6.3 | FX and valuation reserves | - | - |
| 3.6.4 | Loss provision | - | - |
| 3.6.5 | Social development reserves | - | - |
| 3.6.6. | Convertible security (equity) | - | - |
| 3.6.7. | Convertible funding (equity) | - | - |
| 3.6.8. | Revaluation reserve of security ready for sale | 7,029,919,942.60 | 8,981,087,524.82 |
| 3.6.9. | Revaluation reserve of hedge instrument | (568,956,768.76) | (4,922,093,662.82) |
| 3.6.10. | Other | - | - |
| **3.7** | **Total equity** | **2,464,658,247,345.25** | **2,658,988,822,876.47** |
| **4** | **Total equity and liabilities** | **20,302,724,608,107.70** | **21,927,484,085,195.40** |

## INCOME STATEMENT

**2025.09.30**

(MNT)

| | Income & Expense items | Starting balance 2024.12.31 | Ending balance |
|---|---|---|---|
| **1** | **From security** | **2,553,680,935,641.85** | **2,135,154,036,808.58** |
| 1.1. | From loan | 37,672,814,573.20 | 10,565,056,835.59 |
| 1.2. | Other interest income | 8,899,382,728.11 | 5,281,439,915.99 |
| 1.3. | Interest expenses | 576,803,745,148.97 | 363,086,004,172.78 |
| 1.4. | Interest paid to current accounts | 1,767,941,598,644.73 | 1,622,922,719,304.84 |
| 1.5. | Interest paid to deposit accounts | 162,363,394,546.84 | 133,298,816,579.38 |
| **2** | **Expenses of loan interest** | **1,327,175,669,551.34** | **1,152,904,107,023.82** |
| 2.1. | Expenses of security interest | 36,708,697,932.76 | 27,338,748,936.66 |
| 2.2. | Other interest expenses | 830,808,959,682.66 | 632,265,155,478.17 |
| 2.3. | Net income interest [(1)-(2)] | 169,746,313,098.03 | 175,685,483,073.74 |
| 2.4. | Loss provision expenses | 45,604,474,203.03 | 59,297,122,517.94 |
| 2.5. | Of dues from banks and financial institutes | 244,307,224,634.86 | 258,317,597,017.31 |
| **3** | **Of securities** | **1,226,505,266,090.51** | **982,249,929,784.76** |
| **4** | **Of loans** | **101,665,509,802.56** | **58,308,002,737.07** |
| 4.1. | Net income after loss provision [(3)-(4)] | 5,147,445,250.00 | 5,409,531,764.00 |
| 4.2. | Other income | 5,988,005,100.00 | - |
| 4.3. | Non-interest income | 90,530,059,452.56 | 52,898,470,973.07 |
| **5** | **Trade income** | **1,124,839,756,287.95** | **923,941,927,047.69** |
| **6** | **FX and valuation adjustment income** | **464,947,315,337.56** | **489,219,095,634.39** |
| 6.1. | **Fee income in relation with banking products & services** | 448,918,871,250.67 | 458,739,504,523.63 |
| 6.1.1. | Other non-interest income | 56,255,864,794.90 | 66,356,984,017.80 |
| 6.1.2. | Other incomes and gains | 56,625,505,207.29 | 123,451,115,606.99 |
| 6.1.3. | Other expenses | 336,037,501,248.48 | 268,931,404,898.84 |
| 6.1.4. | Non-interest expenses | - | - |
| 6.2. | Other loss provision expenses | 16,028,444,086.89 | 30,479,591,110.76 |
| **7** | **Trade expense** | **759,855,586,780.00** | **736,178,528,407.71** |
| 7.1. | **FX and valuation adjustment expense** | 746,049,866,324.68 | 725,254,825,178.81 |
| 7.1.1. | Fee expenses | 12,684,500,238.29 | 780,304,207.20 |
| 7.1.2. | Other operational expenses | 24,906,761,288.71 | 44,725,485,126.76 |
| 7.1.3. | Other expenses and losses | 56,159,021,656.75 | 115,259,859,029.29 |
| 7.1.4. | Pre-tax profit and loss (5+6-7) | 46,221,390,223.35 | 39,770,458,259.81 |
| 7.1.5. | Income tax expense | 606,078,192,917.58 | 524,718,718,555.75 |
| 7.2. | After tax profit and loss (8-9) | 13,805,720,455.32 | 10,923,703,228.90 |
| **8** | **Net income/expense of terminated activities** | **829,931,484,845.51** | **676,982,494,274.37** |
| 9 | Net profit and loss of the reporting period (10+11) | 191,417,028,231.15 | 147,866,317,027.94 |
| **10** | **Other comprehensive income** | **638,514,456,614.36** | **529,116,177,246.43** |
| 11 | Revaluation increase or decrease of fixed assets and intangible assets | - | - |
| **12** | **Revaluation increase or decrease of securities ready for sale** | **638,514,456,614.36** | **529,116,177,246.43** |
| **13** | **FX & valuation adjustment increase or decrease** | **3,570,677,921.53** | **38,762,277,584.79** |
| 13.1. | Loss provision increase or decrease | (1,853,576,973.03) | 41,164,246,896.63 |
| 13.2. | Other | 3,263,229,899.79 | 1,951,167,582.22 |
| 13.3. | Total comprehensive income of the reporting period (10+11) | | |
| 13.4. | #REF! | | - |
| 13.5. | #REF! | 2,161,024,994.77 | (4,353,136,894.06) |
| **14** | **#REF!** | **642,085,134,535.89** | **567,878,454,831.22** |

## CASH FLOW STATEMENT

**2025.09.30**

(MNT)

| | ITEMS | Statement balance | Ending balance |
|---|---|---|---|
| **1** | **Cash flow of the main business activities:** | *** | *** |
| **1.1** | **Earning (loss) before income tax** | **830,231,484,846** | **676,982,494,274** |
| **1.2** | **Income& expense adjustment:** | **(1,013,578,240,916)** | **(986,792,746,159)** |
| 1.2.1 | Loss provision expenses (+) | 114,350,010,041 | 59,088,306,944 |
| 1.2.2 | Depreciation expenses (+) | 74,200,806,870 | 56,462,396,980 |
| 1.2.3 | FX & valuation adjustment income (-), expense (+) (except cash and cash equivalents) | 7,616,282,920 | (41,926,084,581) |
| 1.2.4 | Accrued interest income (-) | (2,553,680,935,642) | (2,135,154,036,809) |
| 1.2.5 | Accrued interest expenses (+) | 1,327,175,669,551 | 1,152,904,107,024 |
| 1.2.6 | Asset write-off gain (-), loss (+) | 90,005,200 | 11,739,590 |
| 1.2.7 | Other gain (-), loss (+) | 16,669,920,144 | (78,179,175,308) |
| **1.3** | **Asset & liability changes adjustment:** | **(906,102,404,634)** | **(1,375,192,469,660)** |
| 1.3.1 | Increase (-) or decrease (+) of assets placed in bank or financial institutes | (542,122,137,403) | (263,299,188,293) |
| 1.3.2 | Increase (-) or decrease (+) of trade security | - | - |
| 1.3.3 | Loan increase (-), or decrease (+) | (2,238,888,156,632) | (2,268,965,772,006) |
| 1.3.4 | Increase (-), or decrease (+) of other financial assets | (42,525,477,726) | 10,908,105,990 |
| 1.3.5 | Increase (-), or decrease (+) of other non-financial assets | (43,456,079,105) | (35,935,677,458) |
| 1.3.6 | Increase (+), or decrease (-) of current and deposits | 1,706,191,186,225 | 130,290,858,811 |
| 1.3.7 | Increase (+), or decrease (-) of dues to banks and financial institutes | 258,932,318,485 | 1,098,965,799,530 |
| 1.3.8 | Increase (+), or decrease (-) of other financial liabilities | (22,999,099,531) | (25,827,808,486) |
| 1.3.9 | Increase (+), or decrease (-) of other non-financial liabilities | 18,765,041,052 | (21,328,787,748) |
| **1.4** | **Other adjustments:** | **1,068,622,586,328** | **991,478,951,269** |
| 1.4.1 | Interest received (+) | 2,545,960,169,525 | 2,118,769,718,045 |
| 1.4.2 | Interest paid (-) | (1,261,644,526,646) | (989,333,861,267) |
| 1.4.3 | Income tax paid (-) | (207,824,527,072) | (133,745,499,954) |
| 1.4.4 | Loans and receivables paid off from loss provision (-) | (7,868,529,478) | (4,211,405,555) |
| 1.4.5 | 0 | | |
| **1.5** | **Net monetary transaction amount of main operations** | **(20,826,574,376)** | **(693,523,770,276)** |
| **2** | **Monetary transaction of investment activities:** | *** | *** |
| **2.1** | **Cash income amount (+)** | **292,473,907,770** | **194,358,878,125** |
| 2.1.1 | Income from sales of fixed assets | 394,254,085 | 534,975,052 |
| 2.1.2 | Income from sales of intangible assets | - | - |
| 2.1.3 | Income from sales of investment-purpose assets | - | - |
| 2.1.4 | Income from sales of investment to subsidiary, affiliate or associate entity | - | - |
| 2.1.5 | Income from sales of other long-term assets | - | - |
| 2.1.6 | Income from sales of investment recorded with discounted cost under categorization of loan and receivable | - | - |
| 2.1.7 | Income from sales of securities ready for sale | - | - |
| 2.1.8 | Income from sales of held-to-maturity securities | - | - |
| 2.1.9 | Dividend received | - | - |
| 2.1.10 | Other cash income | 292,079,653,685 | 193,823,903,074 |
| **2.2** | **Cash expense amount (-)** | **(74,661,218,733)** | **(43,817,797,090)** |
| 2.2.1 | Paid to possess fixed assets | 66,837,683,245 | 37,325,698,349 |
| 2.2.2 | Paid to possess intangible assets | 7,823,535,488 | 6,492,098,741 |
| 2.2.3 | Paid to possess investment-purpose assets | - | - |
| 2.2.4 | Paid to possess investment to subsidiary, affiliate or associate entity | - | - |
| 2.2.5 | Paid to possess investment recorded with discounted cost under categorization of loan and receivable | - | - |
| 2.2.6 | Paid to possess securities ready for sale | - | - |
| 2.2.7 | Paid to possess held-to-maturity securities | - | - |
| 2.2.8 | Paid to possess other long-term assets | - | - |
| 2.2.9 | Other cash assets | - | - |
| **2.3** | **Net cash transaction amount of investment activities** | **217,812,689,037** | **150,541,081,035** |
| **3** | **Cash transaction of financial activities:** | *** | *** |
| **3.1** | **Cash income amount (+)** | **567,384,845,853** | **66,789,211,395** |
| 3.1.1 | Received as other fundings | - | - |
| 3.1.2 | Received from secondary payables | - | - |
| 3.1.3 | Received from issuance of shares and other securities | - | - |
| 3.1.4 | Various donations | - | - |
| 3.1.5 | Other | 567,384,845,853 | 66,789,211,395 |
| **3.2** | **Cash expense amount (-)** | **(271,015,822,540)** | **(373,547,879,300)** |
| 3.2.1 | Paid to other fundings | - | - |
| 3.2.2 | Paid to secondary payables | - | - |
| 3.2.3 | Paid to financial lease payables | - | - |
| 3.2.4 | Paid to buy back shares | - | - |
| 3.2.5 | Paid dividend | 271,015,822,540 | 373,547,879,300 |
| 3.2.6 | Other | - | - |
| **3.3** | **Net cash transaction amount of financial activitie** | **296,369,023,313** | **(306,758,667,905)** |
| **4** | FX difference | | |
| **5** | **Total net cash transaction** | **493,355,137,974** | **(849,741,357,146)** |
| **6** | **Starting balance of cash and cash equivalents** | **4,893,765,124,732** | **5,387,120,262,706** |
| **7** | **Ending balance of cash and cash equivalents** | **5,387,120,262,706** | **4,537,378,905,560** |

## STATEMENT OF CHANGE IN EQUITY

**2025.09.30**

(MNT)

| | Equity items | Share capital | Paid-in capital | Pocket stock | Revaluation reserve for premises | Other reserves | Retained earnings | Total equity |
|---|---|---|---|---|---|---|---|---|
| **1** | **Balance as of 31 Dec, 2023** | **191,219,800,000.00** | **164,257,808,200.00** | **-** | **86,182,451,827.22** | **1,036,708,279.28** | **1,649,038,590,069.83** | **2,091,735,358,376.33** |
| 2 | Accounting changes and error correction | | | | | | | - |
| **3** | **Corrected balance** | **191,219,800,000.00** | **164,257,808,200.00** | **-** | **86,182,451,827.22** | **1,036,708,279.28** | **1,649,038,590,069.83** | **2,091,735,358,376.33** |
| 4 | Net profit/loss of the reporting period | - | - | - | - | - | 638,514,456,614.36 | **638,514,456,614.36** |
| 5 | Other comprehensive income | - | - | - | - | 5,424,254,894.56 | | **5,424,254,894.56** |
| 6 | Changes in equity | | | | | | | - |
| 7 | Dividend distributed | - | | - | - | - | (271,015,822,540.00) | **(271,015,822,540.00)** |
| 8 | Realized amount of revaluation addition | - | - | - | (1,853,576,973.03) | | 1,853,576,973.03 | - |
| **9** | **Balance as of 31 Dec, 2024** | **191,219,800,000.00** | **164,257,808,200.00** | **-** | **84,328,874,854.19** | **6,460,963,173.84** | **2,018,390,801,117.22** | **2,464,658,247,345.25** |
| 10 | Accounting changes and error correction | | | | | | | - |
| **11** | **Corrected balance** | **191,219,800,000.00** | **164,257,808,200.00** | **-** | **84,328,874,854.19** | **6,460,963,173.84** | **2,018,390,801,117.22** | **2,464,658,247,345.25** |
| 12 | Net profit/loss of the reporting period | - | - | - | - | - | 529,116,177,246.43 | **529,116,177,246.43** |
| 13 | Other comprehensive income | | | | 41,164,246,896.63 | (2,401,969,311.84) | | **38,762,277,584.79** |
| 14 | Changes in equity | | | | | | | **-** |
| 15 | Dividend distributed | - | | - | - | - | (373,547,879,300.00) | **(373,547,879,300.00)** |
| 16 | Realized amount of revaluation addition | - | - | - | (1,855,153,346.81) | | 1,855,153,346.81 | - |
| **17** | **Balance as of 30 September, 2025** | **191,219,800,000.00** | **164,257,808,200.00** | **-** | **123,637,968,404.01** | **4,058,993,862.00** | **2,175,814,252,410.46** | **2,658,988,822,876.47** |