

**GOLOMT BANK JSC**  
**STATEMENT OF FINANCIAL POSITION**

9/30/2025

/in MNT/

<b>Nº</b>	<b>Balance sheet items</b>	<b>Opening Balance</b>	<b>Closing Balance</b>
<b>1</b>	<b>ASSETS</b>		
1.1	<b>Cash and cash equivalents</b>	<b>5,010,591,987,644.36</b>	<b>4,503,947,420,371.99</b>
1.1.1	Cash on hand	111,054,352,785.93	157,207,501,593.27
1.1.2	Due from other banks and financial institutions	3,113,449,943,984.55	3,402,009,209,418.63
1.1.3	Cash equivalents	1,785,614,923,989.30	944,532,034,732.09
1.1.4	Accrued interest receivables	472,766,884.59	198,674,628.00
1.2	<b>Deposits with other banks and financial institutions</b>	<b>951,188,249,819.09</b>	<b>766,092,350,261.97</b>
1.2.1	Balances with the Bank of Mongolia	566,906,794,347.18	726,467,769,988.03
1.2.2	Due from other banks and financial institutions	384,468,778,629.50	39,493,077,672.17
1.2.3	Other assets	-	-
1.2.4	Accrued interest receivables	1,709,257,248.37	210,403,553.37
1.2.5	Credit loss allowance	(1,896,580,405.97)	(78,900,951.60)
1.3	<b>Financial investments</b>	<b>1,250,291,795,897.74</b>	<b>1,501,114,150,053.30</b>
1.3.1	Investment securities fair value through profit or loss	218,545,828,089.47	244,745,340,796.31
1.3.2	Investment securities available for sale	599,448,356,718.27	776,405,372,276.19
1.3.3	Investment securities held to maturity	160,989,900,000.00	190,634,832,800.33
1.3.4	Other securities classified as loans and receivables	-	-
1.3.5	Investments in subsidiary	-	-
1.3.6	Pledged securities	223,491,950,000.00	241,340,880,000.00
1.3.7	Accrued interest receivables	31,213,386,741.85	32,848,017,920.56
1.3.8	Credit loss allowance	16,602,374,348.14	15,139,706,259.91
1.4	<b>Loans and advances to customers (net)</b>	<b>7,351,381,160,926.83</b>	<b>7,623,873,475,493.12</b>
1.4.1	Performing loans	7,039,068,398,097.43	7,319,237,073,529.36
1.4.2	Special mention loans	185,548,197,773.95	263,540,445,557.85
1.4.3	Substandard loans	30,064,500,558.99	80,706,837,070.76
1.4.4	Doubtful loans	29,705,719,914.02	49,829,684,845.41
1.4.5	Loss loans	166,011,565,865.31	121,517,073,854.19
1.4.6	Deferred loan payments	(30,625,780,949.22)	(31,098,501,941.57)
1.4.7	Accrued interest receivables	103,801,283,154.78	74,233,580,116.64
1.4.8	Provision for loan impairment	(172,192,723,488.44)	(254,092,717,539.53)
1.5	<b>Derivative financial assets</b>	<b>235,679,985,318.17</b>	<b>247,146,111,012.22</b>
1.6	<b>Other financial assets</b>	<b>50,473,778,627.32</b>	<b>28,260,970,670.64</b>
1.6.1	Other financial assets	17,468,356,316.11	21,432,581,789.06
1.6.2	Receivables on cash and settlements services	5,345,938,483.11	1,525,134,913.96
1.6.3	Repossessed collaterals	-	-
1.6.4	Other	27,659,483,828.11	5,303,253,967.62
1.7	<b>Other non-financial assets</b>	<b>477,002,875,806.63</b>	<b>78,706,333,492.50</b>
1.7.1	Other prepayments	455,362,811,360.66	28,884,539,207.48
1.7.2	Inventory	4,971,404,481.97	7,710,026,539.92
1.7.3	Precious metals	13,154,667,088.24	33,865,660,887.54
1.7.4	Repossessed collaterals	-	3,196,772,456.99
1.7.5	Tax receivables	-	-
1.7.6	Deferred tax assets	-	-
1.7.7	Other	3,513,992,875.76	5,049,334,400.57
1.8	<b>Premises and equipments</b>	<b>200,103,975,743.89</b>	<b>682,691,225,436.93</b>
1.9	<b>Investment properties</b>	<b>8,014,077,161.72</b>	<b>6,586,475,093.92</b>
1.10	<b>Assets for sale</b>	<b>39,545,780,522.50</b>	<b>94,315,272,635.09</b>
1.11	<b>Intangible assets</b>	<b>22,685,884,543.91</b>	<b>28,244,809,788.32</b>
1.12	<b>Total assets</b>	<b>15,596,959,552,012.20</b>	<b>15,560,978,594,310.00</b>
<b>2</b>	<b>LIABILITIES</b>		
2.1	<b>Current accounts</b>	<b>3,662,217,696,076.35</b>	<b>3,656,007,658,709.54</b>
2.1.1	Principle balance of current accounts	3,662,206,569,250.00	3,655,913,766,398.66
2.1.2	Accrued interest liabilities	11,126,826.35	93,892,310.88

<b>2.2</b>	<b>Savings</b>	<b>4,866,240,282,260.61</b>	<b>5,397,160,458,966.23</b>
2.2.1	Demand deposits	618,543,460,720.30	580,072,388,513.35
2.2.2	Term deposits	4,046,214,592,815.44	4,554,422,420,314.69
2.2.3	Other deposits	47,965,232,579.33	50,814,152,092.65
2.2.4	Accrued interest liabilities	153,516,996,145.55	211,851,498,045.54
<b>2.3</b>	<b>Due to other banks and financial institutions</b>	<b>2,409,274,173,867.93</b>	<b>2,863,397,593,179.34</b>
2.3.1	Placements of other banks	1,238,373,130,139.57	1,135,729,449,809.72
2.3.2	Borrowings from other banks and financial institutions	1,168,088,707,060.72	1,723,028,777,765.98
2.3.3	Deferred payments of due to other banks	(8,539,309,942.27)	(6,947,923,916.23)
2.3.4	Accrued interest liabilities	11,351,646,609.90	11,587,289,519.87
<b>2.4</b>	<b>Other funds</b>	<b>3,048,029,447,670.34</b>	<b>1,933,819,844,629.89</b>
2.4.1	Debt securities issued by bank	1,365,462,269,202.72	1,585,300,145,581.81
2.4.2	Issued securities of the bank	-	-
2.4.3	Borrowed funds under projects	30,393,867,033.98	141,791,590,190.42
2.4.4	REPO Arrangements	1,535,727,730,351.86	1,947,006,788.27
2.4.5	Co-financed borrowed funds	54,366,715,784.76	53,490,224,315.96
2.4.6	Other	52,297,754,540.06	99,071,351,309.49
2.4.7	Deferred payments of other funds	(12,723,186,053.12)	(9,520,383,432.77)
2.4.8	Accrued interest liabilities	22,504,296,810.08	61,739,909,876.71
<b>2.5</b>	<b>Derivative financial liabilities</b>	<b>904,690,945.84</b>	<b>42,789,229,099.27</b>
<b>2.6</b>	<b>Other financial liabilities</b>	<b>100,472,397,868.79</b>	<b>100,228,695,115.37</b>
<b>2.7</b>	<b>Other non-financial liabilities</b>	<b>79,454,802,787.71</b>	<b>101,984,529,863.13</b>
<b>2.8</b>	<b>Subordinary debts</b>	-	-
<b>2.9</b>	<b>Preferred shares (liabilities)</b>	-	-
<b>2.10</b>	<b>Total liabilities</b>	<b>14,166,593,491,477.60</b>	<b>14,095,388,009,562.80</b>
<b>3</b>	<b>EQUITY</b>	-	-
<b>3.1</b>	<b>Share capital</b>	<b>202,164,326,500.00</b>	<b>202,164,326,500.00</b>
3.1.1	Preferred shares	-	-
3.1.2	Ordinary shares	202,164,326,500.00	202,164,326,500.00
<b>3.2</b>	<b>Share premium</b>	<b>301,481,119,995.04</b>	<b>301,481,119,995.04</b>
<b>3.3</b>	<b>Treasury stock</b>	-	-
<b>3.4</b>	<b>Revaluation reserve for premises</b>	<b>14,901,681,628.98</b>	<b>14,901,681,628.95</b>
<b>3.5</b>	<b>Retained earnings</b>	<b>798,606,421,397.38</b>	<b>936,819,343,693.26</b>
<b>3.6</b>	<b>Other components of equity</b>	<b>113,212,511,013.19</b>	<b>10,224,112,930.00</b>
3.6.1	Share-based options	-	-
3.6.2	Reserves	692,165,747.14	675,977,747.14
3.6.3	Foreign currency translation reserves	-	-
3.6.4	Provision reserves	102,966,274,415.44	-
3.6.5	Social development reserves	-	-
3.6.6	Convertible securities (equity)	-	-
3.6.7	Convertible debts (equity)	-	-
3.6.8	Revaluation reserve for available for sale securities	-	-
3.6.9	Revaluation reserve for Hedge instrument	-	-
3.6.10	Other	9,554,070,850.61	9,548,135,182.86
<b>3.7</b>	<b>Total equity</b>	<b>1,430,366,060,534.58</b>	<b>1,465,590,584,747.25</b>
<b>4</b>	<b>Total liabilities and equity</b>	<b>15,596,959,552,012.10</b>	<b>15,560,978,594,310.00</b>

Chief Executive Officer

Director of Financial Management Division

Director of Accounting Policy and Controlling Department

Odonbaatar Amarzaya

Munkhtuya Suren

Urantugs Sukhee



/in MNT/

<b>Nº</b>	<b>Income statement Items</b>	<b>Opening Balance</b>	<b>Closing Balance</b>
<b>1</b>	<b>Interest income</b>	<b>1,163,189,050,102.55</b>	<b>1,194,901,257,420.01</b>
1.1	Balances with the Bank of Mongolia	16,093,422,894.52	8,795,890,410.94
1.2	Due from other banks and financial institutions	12,287,335,570.61	5,628,606,379.49
1.3	Investments in securities	189,205,955,761.26	152,654,751,406.15
1.4	Loans and advances to customers	924,585,349,566.68	890,997,130,259.14
1.5	Other	21,016,986,309.48	136,824,878,964.29
<b>2</b>	<b>Interest expense</b>	<b>598,568,473,407.26</b>	<b>854,267,347,394.45</b>
2.1	Customer accounts	69,300,037,637.17	44,991,220,492.88
2.2	Savings	366,586,774,334.60	394,788,056,542.86
2.3	Borrowed funds	66,320,654,302.83	58,934,858,855.30
2.4	Securities	79,491,665,490.44	132,874,357,904.47
2.5	Other	16,869,341,642.22	222,678,853,598.94
<b>3</b>	<b>Net interest income</b>	<b>564,620,576,695.29</b>	<b>340,633,910,025.56</b>
<b>4</b>	<b>Provision expenses</b>	<b>(3,962,764,922.59)</b>	<b>-</b>
4.1	Due from other banks	(511,971,339.59)	-
4.2	Securities	2,071,010,168.11	-
4.3	Loans and advances to customers	(5,521,803,751.11)	-
<b>5</b>	<b>Net interest income after provision</b>	<b>568,583,341,617.89</b>	<b>340,633,910,025.56</b>
<b>6</b>	<b>Other income</b>	<b>367,788,852,367.50</b>	<b>336,445,878,877.62</b>
<b>6.1</b>	<b>Non-interest income</b>	<b>347,732,411,650.55</b>	<b>286,891,037,147.29</b>
6.1.1	Gains from trading in foreign currencies	164,851,265,868.50	154,558,262,680.06
6.1.2	Gains from foreign currency exchange translation	3,008,534,402.40	-
6.1.3	Fees and commission income	125,421,702,656.80	104,180,029,328.32
6.1.4	Other non-interest income	54,450,908,722.85	28,152,745,138.91
<b>6.2</b>	<b>Other income</b>	<b>20,056,440,716.95</b>	<b>49,554,841,730.33</b>
<b>7</b>	<b>Other expense</b>	<b>391,290,740,749.37</b>	<b>367,227,150,736.85</b>
<b>7.1</b>	<b>Non-interest expense</b>	<b>378,927,868,379.78</b>	<b>364,842,737,843.40</b>
7.1.1	Other provision expense	9,936,133,259.36	3,973,795,562.30
7.1.2	Losses from trading in foreign currencies	-	-
7.1.3	Losses from foreign currency exchange translation	26,176,856,842.81	80,421,828,450.03
7.1.4	Fees and commission expense	79,605,159,420.80	69,668,510,610.25
7.1.5	Other operating expense	263,209,718,856.81	210,778,603,220.82
<b>7.2</b>	<b>Other expense</b>	<b>12,362,872,369.59</b>	<b>2,384,412,893.45</b>
<b>8</b>	<b>Profit before tax</b>	<b>545,081,453,236.02</b>	<b>309,852,638,166.34</b>
9	Income tax expense	126,327,772,156.69	58,507,990,185.58
<b>10</b>	<b>Profit after tax</b>	<b>418,753,681,079.33</b>	<b>251,344,647,980.76</b>
11	Net income and expenses from discontinued operations	-	-
<b>12</b>	<b>Net profit and loss for the reporting period</b>	<b>418,753,681,079.33</b>	<b>251,344,647,980.76</b>
<b>13</b>	<b>Other comprehensive income</b>	<b>14,855,269,279.78</b>	<b>(5,935,667.75)</b>
13.1	Increases and decreases in revaluation reserve for premises	13,682,425,753.95	-
13.2	Increases and decreases in revaluation reserve for securities Available for sale	6,124,599,952.42	(5,935,667.75)
13.3	Increases and decreases in foreign currency translation and valuation funds	-	-
13.4	Increases and decreases in provision reserves	-	-
13.5	Other	(4,951,756,426.59)	-
<b>14</b>	<b>Total comprehensive income</b>	<b>433,608,950,359.11</b>	<b>251,338,712,313.01</b>

Chief Executive Officer

Director of Financial Management Division

Director of Accounting Policy and Controlling Department

Odonbaatar Amarzaya

Munkhtuya Suren

Urantugs Sukhee



**GOLOMT BANK JSC**  
**STATEMENT OF CASH FLOWS**

9/30/2025

/in MNT/

<b>Nº</b>	<b>Items</b>	<b>Opening Balance</b>	<b>Closing Balance</b>
<b>1</b>	<b>Cashflows from operating activities</b>		
1.1	Profit before tax	545,081,453,236.02	309,852,638,166.34
<b>1.2</b>	<b>Adjustments to profit and losses:</b>	<b>(540,378,306,971.15)</b>	<b>(363,148,710,417.57)</b>
1.2.1	Credit loss allowance	(7,845,364,295.03)	(38,353,909,459.82)
1.2.2	Depreciation and Amortisation expense	43,580,258,287.95	26,404,804,623.37
1.2.3	Foreign exchange translation gains less losses (other than Cash and cash equivalents)	37,966,489,490.16	(3,636,976,505.13)
1.2.4	Interest income	(1,163,189,050,100.44)	(1,194,901,257,420.01)
1.2.5	Interest expense	598,568,473,407.26	854,267,347,394.45
1.2.6	Property and equipment written off	(41,410,796,741.54)	(8,927,791,044.80)
1.2.7	Other gains, losses	(8,048,317,019.51)	1,999,071,994.38
<b>1.3</b>	<b>Adjustments to Assets and liabilities:</b>	<b>(1,316,561,863,857.05)</b>	<b>980,733,764,544.89</b>
1.3.1	(Increase) / decrease in due from other banks	165,334,928,634.61	102,903,105,755.02
1.3.2	(Increase) / decrease in Investment Securities	(307,513,503,307.34)	(313,292,117,496.42)
1.3.3	(Increase) / decrease in loans and advances	(2,817,708,847,489.15)	329,075,619,324.35
1.3.4	(Increase) / decrease in other financial assets	(59,622,496,148.52)	(50,993,915,656.64)
1.3.5	(Increase) / decrease in other non-financial assets	90,167,557,612.68	(345,763,200,808.66)
1.3.6	Increase / decrease in customer account	1,289,197,748,275.70	680,738,833,079.11
1.3.7	Increase / decrease in due to banks	311,909,220,821.71	454,123,419,311.41
1.3.8	Increase / decrease in to other financial liabilities	93,400,874,093.60	270,278,232,893.13
1.3.9	Increase / decrease in to other non-financial liabilities	(81,727,346,350.34)	(146,336,211,856.41)
<b>1.4</b>	<b>Other adjustments</b>	<b>493,206,501,605.28</b>	<b>393,513,923,080.96</b>
1.4.1	Interest received	1,146,580,808,441.27	1,423,961,914,200.35
1.4.2	Interest paid	(519,991,166,993.31)	(1,029,781,732,786.15)
1.4.3	Tax paid	(133,383,139,842.68)	(28,746,841,670.99)
1.4.4	Written-off loans and receivables from provision for loan impairment	-	28,080,583,337.76
1.4.5		-	-
<b>1.5</b>	<b>Net cash flows from operating activities</b>	<b>(818,652,215,986.90)</b>	<b>1,320,951,615,374.62</b>
<b>2</b>	<b>Cash flows from investing activities</b>		***
<b>2.1</b>	<b>Cash from investing activities</b>	<b>515,733,751,186.65</b>	<b>73,467,288,768.71</b>
2.1.1	Proceeds from disposal of premises and equipments	2,958,062,520.05	39,734,591,733.24
2.1.2	Proceeds from disposal of intangible assets	-	-
2.1.3	Proceeds from disposal of investment properties	-	-
2.1.4	Proceeds from disposal of investments in subsidiary	-	-
2.1.5	Proceeds from disposal of other long term assets	-	-
2.1.6	Proceeds from disposal of investment securities classified as loans and receivables	-	-
2.1.7	Proceeds from disposal of investment securities available for sale	512,775,688,666.60	23,687,589,835.47
2.1.8	Proceeds from disposal of investment securities held to maturity	-	3,149,590,000.00
2.1.9	Dividends received	-	6,895,517,200.00
2.1.10	Other	-	-
<b>2.2</b>	<b>Cash used in investing activities</b>	<b>(307,889,721,867.58)</b>	<b>(332,528,757,338.46)</b>
2.2.1	Acquisition of premises and equipments	54,817,594,769.92	81,240,699,144.74
2.2.2	Acquisition of intangible asset	13,304,762,137.09	-
2.2.3	Acquisition of investment properties	-	-
2.2.4	Acquisition of investments in subsidiary	-	-

2.2.5	Acquisition of investment securities classified as loans and receivables	-	-
2.2.6	Acquisition of investment securities available for sale	209,067,934,222.50	200,644,605,393.39
2.2.7	Acquisition of investment securities held to maturity	683,342,000.00	50,643,452,800.33
2.2.8	Prepayment for non-current assets	30,016,088,738.08	-
2.2.9	Other	-	-
<b>2.3</b>	<b>Net cashflows from investing activities</b>	<b>207,844,029,319.07</b>	<b>(259,061,468,569.75)</b>
<b>3</b>	<b>Cashflows from financing activities</b>	***	***
<b>3.1</b>	<b>Cash from financing activities</b>	<b>7,297,015,360,124.52</b>	<b>269,535,767,933.19</b>
3.1.1	Proceeds from drawdown of other borrowed funds	7,297,015,360,124.52	269,535,767,933.19
3.1.2	Proceeds from subordinated loans	-	-
3.1.3	Proceeds from issuance of shares	-	-
3.1.4	Donations	-	-
3.1.5	Other	-	-
<b>3.2</b>	<b>Cash used in financing activities</b>	<b>(5,262,951,958,257.86)</b>	<b>(1,720,420,725,835.79)</b>
3.2.1	Repayment of other borrowed funds	5,177,156,019,717.86	1,639,554,995,235.79
3.2.2	Repayment of subordinated loans	-	-
3.2.3	Repayment of principal of lease liabilities	13,016,781,000.00	-
3.2.4	Acquisition of treasury shares	-	-
3.2.5	Dividends paid	72,779,157,540.00	80,865,730,600.00
3.2.6	Other	-	-
<b>3.3</b>	<b>Net cashflows from financing activities</b>	<b>2,034,063,401,866.66</b>	<b>(1,450,884,957,902.60)</b>
4	Effect of exchange rate changes on cash and cash equivalents	(25,571,211,450.79)	(117,649,756,174.63)
<b>5</b>	<b>Net increase/(decrease) in cash and cash equivalent</b>	<b>1,397,684,003,748.04</b>	<b>(506,644,567,272.37)</b>
6	Cash and cash equivalents at the beginning of the period	3,612,907,983,896.32	5,010,591,987,644.36
7	Cash and cash equivalents at the end of the period	5,010,591,987,644.36	4,503,947,420,371.99

### Chief Executive Officer

## Director of Financial Management Division

Director of Accounting Policy and Controlling Department

Odonbaatar Amarzaya

Munkhtuya Suren

Urantugs Sukhee

## STATEMENT OF CHANGES IN EQUITY

/in MNT/

No	Items	Share capital	Share premium	Treasury shares	Revaluation reserve for premises	Other components of equity	Retained earnings	Total equity
	<b>Balance at 1 January 2024</b>	<b>202,164,326,500.00</b>	<b>301,481,119,995.04</b>		<b>6,666,262,716.14</b>	<b>345,396,423.02</b>	<b>436,232,258,379.23</b>	<b>946,889,364,013.43</b>
1	Changes in Accounting policy	-	-	-	-	99,715,546,152.92	24,485,811,621.17	124,201,357,774.09
<b>2</b>	<b>Adjusted balance</b>	<b>202,164,326,500.00</b>	<b>301,481,119,995.04</b>		<b>6,666,262,716.14</b>	<b>100,060,942,575.94</b>	<b>460,718,070,000.40</b>	<b>1,071,090,721,787.53</b>
3	Profit for the year	-	-	-	-	-	406,711,783,509.85	406,711,783,509.85
4	Other comprehensive income	-	-	-	-	-	-	-
5	Changes in Equity	-	-	-	-	(93,821,480,614.98)	(41,246,203,824.15)	(135,067,684,439.14)
6	Dividends declared and paid	-	-	-	-	-	(72,779,157,540.00)	(72,779,157,540.00)
7	Transfer of revaluation surplus on premises	-	-	-	(479,779,631.45)	-	479,779,631.45	-
	<b>Balance at 31 December 2024</b>	<b>202,164,326,500.00</b>	<b>301,481,119,995.04</b>		<b>6,186,483,084.69</b>	<b>6,239,461,960.96</b>	<b>753,884,271,777.55</b>	<b>1,269,955,663,318.24</b>
1	Changes in Accounting policy	-	-	-	8,715,198,544.26	106,973,049,052.23	44,722,149,619.83	160,410,397,216.31
<b>2</b>	<b>Adjusted balance</b>	<b>202,164,326,500.00</b>	<b>301,481,119,995.04</b>		<b>14,901,681,628.95</b>	<b>113,212,511,013.19</b>	<b>798,606,421,397.38</b>	<b>1,430,366,060,534.56</b>
3	Profit for the year	-	-	-	-	-	251,344,647,980.76	251,344,647,980.76
4	Other comprehensive income	-	-	-	-	(5,935,667.75)	-	(5,935,667.75)
5	Changes in Equity	-	-	-	-	(102,982,462,415.44)	(32,265,995,084.88)	(135,248,457,500.32)
6	Dividends declared and paid	-	-	-	-	-	(80,865,730,600.00)	(80,865,730,600.00)
7	Transfer of revaluation surplus on premises	-	-	-	-	-	-	-
<b>8</b>	<b>Balance at 30 September 2025</b>	<b>202,164,326,500.00</b>	<b>301,481,119,995.04</b>		<b>14,901,681,628.95</b>	<b>10,224,112,930.00</b>	<b>936,819,343,693.26</b>	<b>1,465,590,584,747.25</b>

Chief Executive Officer

Odonbaatar Amarzaya

Director of Financial Management Division

Munkhtuya Suren

Director of Accounting Policy and Controlling Department

Urantugs Sukhee

