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Address : _____

Postal address : _____

Phone : _____

Fax : _____

Equity type : State..... percent private.....percent.



PREMIUM NEXUS JSC
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

Organization name received and reviewed	Month, day	Signature

PREMIUM NEXUS JSC
Statement of true and fair view of the consolidated financial
statements for the period ended 30 June 2024

30 June 2024

We, Chinzorig Ganbold, Chief Executive Officer, and

Oyunjargal Surentsetseg, Chief Accountant of the Company, do hereby state that, the consolidated financial statements as at and for the period ended 30 June 2024, accurately and completely reflects the financial performance and financial position of our Company in accordance with Article 17.1 of the Law on Accounting of Mongolia. It includes:

- 1 All transactions are occurred, recorded and presented in the accounting records and financial statements based on supporting documents;
- 2 All the estimations presented in the financial statements are correct;
- 3 All economic and financial processes of an entity's operations are fully covered;
- 4 Current period result does not include any prior year transactions, and all current period transactions are complete;
- 5 All assets, receivables, liabilities, revenues and expenses are presented in accordance with International Financial Reporting Standards;
- 6 We have ownership rights to all items presented in the financial statements and they are complete.

Chief Executive Officer _____ / G.Chinzorig /

Chief Accountant _____ / S.Oyunjargal /



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

" Premium Nexus " JSC
(Company name)

30 June 2024

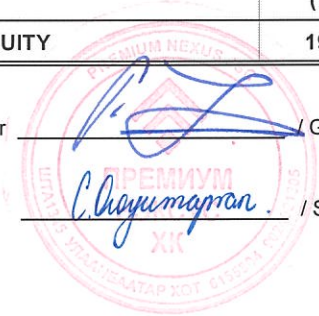
/in MNT/

No.	Line item	31 December 2023	30 June 2024
1	ASSET		
1.1	Current assets		
1.1.1	Cash and cash equivalents	2,980,584,856.22	7,088,517,365.80
1.1.2	Trade receivables	653,739,015.67	3,374,753,669.18
1.1.3	Tax and SHI receivables	2,043,607,234.53	2,093,070,222.59
1.1.4	Other receivables	978,631,675.61	1,059,922,310.50
1.1.5	Other financial assets	2,000,000,000.00	2,000,000,000.00
1.1.6	Inventories	28,250,028,414.80	34,354,155,821.77
1.1.7	Prepayments and advances	1,761,312,694.88	10,999,419,982.08
1.1.8	Other current assets	1,502,376,715.26	1,067,097,186.26
1.1.9	Assets held for sale	-	-
1.1.10	Biological assets	-	-
1.1.11	Total current assets	40,170,280,606.97	62,036,936,558.18
1.2	Non-current assets		
1.2.1	Property, plant and equipment	134,984,223,931.14	143,512,938,712.08
1.2.2	Intangible assets	5,744,455,688.12	22,522,280,859.73
1.2.3	Biological assets	-	-
1.2.4	Long term investment	-	-
1.2.5	Exploration and evaluation asset	-	-
1.2.6	Deferred tax asset	1,426,345,284.47	1,620,745,826.70
1.2.7	Investment properties	-	-
1.2.8	Other non-current assets	8,238,815,701.59	13,192,640,125.18
1.2.9	Other non-current prepayments	2,930,733,889.12	1,362,358,143.13
1.2.10	Total non-current assets	153,324,574,494.44	182,210,963,666.82
1.3	TOTAL ASSET	193,494,855,101.41	244,247,900,225.00
2	LIABILITIES AND EQUITY		
2.1	Liabilities		
2.1.1	Short term liability		
2.1.1.1	Trade payables	74,851,499,841.68	56,992,465,675.87
2.1.1.2	Salaries payable	1,430,610,361.89	1,715,823,177.20
2.1.1.3	Tax payable	1,704,654,973.29	2,882,886,042.90
2.1.1.4	SHI payable	6,140,657.41	6,608,462.22
2.1.1.5	Short term loan	19,969,945,532.82	12,525,221,222.03
2.1.1.6	Interest payable	-	215,540,699.36
2.1.1.7	Dividends payable	-	-
2.1.1.8	Contract liabilities	5,438,634,322.43	1,343,838,086.47
2.1.1.9	Provision	691,686,476.52	536,371,825.31
2.1.1.10	Other short term payables	12,079,708,768.96	8,053,354,122.80
2.1.1.11	Liabilities pertaining to assets held for sale	-	-
2.1.1.12		-	-
2.1.1.13	Short term liabilities	116,172,880,935.00	84,272,109,314.16

2.1.2	Long term liabilities		
2.1.2.1	Long term loans	33,882,014,420.07	30,995,384,196.41
2.1.2.2	Provision	-	-
2.1.2.3	Deferred tax liabilities	259,446,545.57	257,779,377.95
2.1.2.4	Other long term liabilities	57,449,195,090.57	67,354,499,382.79
2.1.2.5		-	-
2.1.2.6	Total long term liabilities	91,590,656,056.21	98,607,662,957.15
2.2	TOTAL LIABILITIES	207,763,536,991.21	182,879,772,271.31
2.3	2. Equity		
2.3.1	Equity: - State	-	-
2.3.2	- Private	81,776,864,314.00	111,425,203,400.00
2.3.3	- Quoted	-	-
2.3.4	Treasury shares	-	-
2.3.5	Share premium	13,820,502,932.01	45,757,915,969.76
2.3.6	Revaluation reserve	-	-
2.3.7	Foreign exchange reserve	-	-
2.3.8	Other parts of equity	318,730,895.00	3,717,249,925.74
2.3.9	Retained earnings: Current period	(32,706,303,359.24)	10,652,538,688.98
2.3.10	Prior period	(77,478,476,671.55)	(110,184,780,030.80)
2.3.11	TOTAL EQUITY	(14,268,681,889.78)	61,368,127,953.68
2.4	TOTAL LIABILITIES AND EQUITY	193,494,855,101.41	244,247,900,225.00

Chief Executive Officer  / G. Chinzorig /

Chief Accountant  / S. Oyunjargal /



CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

" Premium Nexus " JSC
(Company name)

30 June 2024

/in MNT/

No.	Line item	31 December 2023	30 June 2024
1	Revenue	390,496,595,790.49	263,631,863,578.96
2	Cost of sales	393,362,616,517.93	232,532,092,652.63
3	Gross profit/(loss)	(2,866,020,727.44)	31,099,770,926.32
4	Rental income	14,610,909.04	145,681,590.80
5	Interest income	1,136,613,827.25	1,280,633,660.13
6	Dividend income	-	-
7	Royalty income	-	-
8	Other income	1,674,653,767.07	2,056,420,305.77
9	Sales and marketing expenses	1,704,654,998.09	756,721,781.16
10	General and admin expenses	15,587,134,878.48	12,100,230,875.56
11	Finance cost	17,506,481,854.24	9,745,985,302.55
12	Other expense	670,931,343.44	1,666,170,049.96
13	Gain/loss on foreign exchange difference	22,253,892.70	(29,801,171.23)
14	Gain/loss on write-off of property, plant and equipment	(2,199,385,941.32)	(887,298,076.50)
15	Gain/loss on write-off of intangible assets	-	-
16	Gain/loss on disposal of an investment	-	-
17	Other gain/loss	-	-
18	Profit/(loss) before tax	(33,332,213,249.72)	11,230,497,721.51
19	Income tax expense	(625,909,890.47)	577,959,032.54
20	Profit/(loss) after tax	(32,706,303,359.24)	10,652,538,688.98
21	Profit/(loss) after tax for the discontinued operations	-	-
22	Net profit/(loss) for the period	(32,706,303,359.24)	10,652,538,688.98
23	Other comprehensive income	-	-
	Revaluation surplus difference	-	-
	Foreign exchange reserve	-	-
	Other gain/(loss)	-	-
24	Total comprehensive income	(32,706,303,359.24)	10,652,538,688.98
25	Earnings/loss per share		

Chief Executive Officer  / G.Chinzorig /

Chief Accountant  / S.Oyunjargal /



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

"Premium Nexus " JSC
(Company name)

30 June 2024
/in MNT/

No	Line item	Share capital	Treasury shares	Share premium	Revaluation reserve	Foreign exchange reserve	Other parts of equity	Retained earnings	Total
1	As at 1 January 2023	81,776,864,314.00		13,820,502,932.01				(77,478,476,671.55)	18,118,890,574.46
2	Effect of accounting policy changes and error adjustment								-
3	Adjusted balance	81,776,864,314.00	-	13,820,502,932.01	-	-	318,730,895.00	(77,478,476,671.55)	18,437,621,469.46
4	Profit for the period							(32,706,303,359.24)	(32,706,303,359.24)
5	Other comprehensive income								-
6	Changes in capital								-
7	Dividends declared								-
8	Realised portion of a revaluation surplus								-
9	As at 1 January 2024	81,776,864,314.00	-	13,820,502,932.01	-	-	318,730,895.00	(110,184,780,030.80)	(14,268,681,889.78)
10	Effect of accounting policy changes and error adjustment								-
11	Adjusted balance	81,776,864,314.00	-	13,820,502,932.01	-	-	318,730,895.00	(110,184,780,030.80)	(14,268,681,889.78)
12	Profit for the period							10,652,538,688.98	10,652,538,688.98
13	Other comprehensive income								-
14	Changes in capital	29,648,339,086.00		31,937,413,037.75			3,398,519,030.74		64,984,271,154.49
15	Dividends declared								-
16	Realised portion of a revaluation surplus								-
17	As at 30 June 2024	111,425,203,400.00	-	45,757,915,969.76	-	-	3,717,249,925.74	(99,532,241,341.82)	61,368,127,953.69

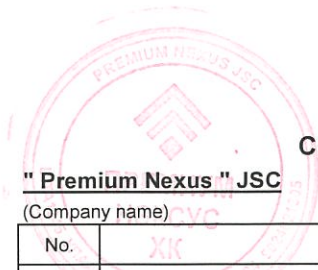
Chief Executive Officer

/ G.Chinzorig /

Chief Accountant

C. Chayumayran / S.Oyunjargal /





CONSOLIDATED STATEMENT OF CASH FLOWS

" Premium Nexus " JSC

30 June 2024

(Company name)

/in MNT/

No.	Line item	31 December 2023	30 June 2024
1	Operating cash flows		
1.1	Cash Inflow (+)	429,784,818,699.39	300,144,742,054.50
1.1.1	Sale of goods and services	426,771,852,375.89	297,038,408,080.67
1.1.2	Fees and royalty	2,615,917,171.79	2,163,059,763.99
1.1.3	Proceeds from insurance compensation	106,770,349.81	20,994,693.90
1.1.4	Proceeds from a tax return	12,000,000.00	17,337,577.88
1.1.5	Finance income	-	-
1.1.6	Other cash income	278,278,801.90	904,941,938.06
1.2	Cash outflow (-)	410,561,973,364.91	267,487,785,187.18
1.2.1	Paid to employees	37,778,833,368.05	21,522,357,110.28
1.2.2	Paid for social insurance fee	10,768,851,436.25	6,259,434,708.98
1.2.3	Paid for inventory purchase	305,137,024,355.90	190,143,085,032.06
1.2.4	Paid for utility expenses	8,541,643,301.06	5,704,105,424.30
1.2.5	Fuel and vehicle expenses	9,818,194,355.16	6,851,985,183.05
1.2.6	Paid for interest	7,386,832,501.20	4,783,463,574.85
1.2.7	Paid for taxes	9,816,546,810.91	9,503,688,527.19
1.2.8	Paid for insurance	247,244,849.40	169,057,183.20
1.2.9	Other cash expenses	21,066,802,386.98	22,550,608,443.27
1.3	Net operating cash flows	19,222,845,334.48	32,656,956,867.32
2	Investing cash flows		-
2.1	Cash inflow (+)	109,153,104.59	1,277,533,110.24
2.1.1	Proceeds from sale of fixed assets	94,757,610.46	180,650,590.00
2.1.2	Proceeds from sale of intangible assets	-	-
2.1.3	Proceeds from sale of investments	-	181,818,200.00
2.1.4	Proceeds from sale of non-current assets	-	-
2.1.5	Proceeds from repayment of loan	-	901,072,500.00
2.1.6	Interest received	14,395,494.13	13,991,820.24
2.1.7	Dividend received	-	-
2.1.8		-	-
2.2	Cash outflow (-)	29,293,434,198.01	11,031,963,536.72
2.2.1	Fixed asset purchases	23,887,920,322.43	10,133,120,641.56
2.2.2	Intangible asset purchases	3,405,513,875.58	591,797,819.04
2.2.3	Paid for investment	-	(852,563,423.88)
2.2.4	Paid for other non-current assets	-	-
2.2.5	Loans issued	2,000,000,000.00	1,159,608,500.00
2.2.6		-	-
2.3	Net investing cash flows	(29,184,281,093.42)	(9,754,430,426.48)
3	Financing cashflows		-
3.1	Cash inflow (+)	61,747,749,048.51	32,393,994,200.05
3.1.1	Loan received	33,827,027,000.00	28,597,000,000.00
3.1.2	Proceeds from share issuance	-	2,294,271,200.05

3.1.3	Donations	-	-
3.1.4	Transactions with related parties	27,920,722,048.51	1,502,723,000.00
3.2	Cash outflow (-)	52,980,419,129.58	51,117,036,596.25
3.2.1	Loan repayments	22,731,287,162.45	35,616,492,166.62
3.2.2	Finance lease payment	22,554,753,473.13	13,568,663,629.63
3.2.3	Payment for share buyback	-	-
3.2.4	Dividends paid	-	-
3.2.5	Transactions with related parties	7,694,378,494.00	1,931,880,800.00
3.3	Net financing cash flows	8,767,329,918.93	(18,723,042,396.20)
4	Foreign exchange difference	(106,034,249.19)	(71,551,535.06)
4.1	Net cash flows	(1,300,140,089.20)	4,107,932,509.58
5	Beginning balance of cash and cash equivalents	4,280,724,945.42	2,980,584,856.22
6	Ending balance of cash and cash equivalents	2,980,584,856.22	7,088,517,365.80

Chief Executive Officer  / G. Chinzorig /

Chief Accountant  / S. Oyunjargal /

