

Company name: InvesCore NBFI JSC (consolidated)
Registration number: 6060854

Statement of Financial Position

2024.06.30

/Thousand MNT/

No	Indicator	Initial Balance	Ending Balance
1	Assets		
1.1	Current Assets		
1.1.1	Cash and cash equivalents	81,902,828.0	125,909,717.0
1.1.2	Accounts receivable	484,418,215.0	584,436,350.8
1.1.3	Tax and social insurance receivable	55,607.0	251,834.6
1.1.4	Other receivables	4,455,799.0	4,803,426.5
1.1.5	Other financial assets	7,599,483.0	23,318,714.6
1.1.6	Inventory	327,561.0	281,113.6
1.1.7	Prepaid expenses	1,910,936.0	4,050,777.0
1.1.8	Other current assets	1,025,379.0	
1.1.9	Non-current assets held for sale	0.0	750,358.8
1.1.10		0.0	0.0
1.1.11	Total Current Assets	581,695,808.0	743,802,292.9
1.2	Non-Current Assets	0.0	0.0
1.2.1	Fixed Assets	13,822,806.0	15,326,740.2
1.2.2	Intangible Assets	4,785,379.0	4,846,528.7
1.2.3	Biological Assets		
1.2.4	Long-term Investments		
1.2.5	Exploration and Evaluation Assets		
1.2.6	Deferred Tax Assets	29,165.0	29,796.8
1.2.7	Investment Property		
1.2.8	Other Non-Current Assets	292,627.0	292,626.9
1.2.9		0.0	
1.2.10	Total Non-Current Assets	18,929,977.0	20,495,692.5
1.3	Total Assets	600,625,785.0	764,297,985.4
2	LIABILITIES AND EQUITY		
2.1	LIABILITIES		
2.1.1	Current Liabilities		
2.1.1.1	Accounts Payable		
2.1.1.2	Salary Payable	241,316.0	1,452,422.1
2.1.1.3	Tax Payable	8,287,411.0	8,320,282.2
2.1.1.4	Social Insurance Payable	129,962.0	0.0
2.1.1.5	Short-term Loans	51,199,231.0	96,458,408.6
2.1.1.6	Interest Payable	11,974,340.0	20,107,502.6
2.1.1.7	Dividend Payable		
2.1.1.8	Advance Receipts	4,893,338.0	162,530.4
2.1.1.9	Provisions (Liabilities)		
2.1.1.10	Other Current Liabilities	202,460,141.0	260,385,570.3
2.1.1.11	Liabilities related to non-current assets held for sale		
2.1.1.12			
2.1.1.13	Total Current Liabilities	279,185,739.0	386,886,716.2
2.1.2	Non-Current Liabilities	0.0	
2.1.2.1	Long-term Loans	148,504,418.0	168,511,061.1

2.1.2.2	Provisions (Liabilities)	774,303.0	0.0
2.1.2.3	Deferred Tax Liabilities	291,574.0	197,454.9
2.1.2.4	Other Long-term Liabilities	16,160,218.0	5,952,711.2
2.1.2.5		0.0	
2.1.2.6	Total Non-Current Liabilities	165,730,513.0	174,661,227.2
2.2	Total Liabilities	444,916,252.0	561,547,943.4
	Equity		
2.3	Equity	17,193,952.0	29,193,951.8
2.3.1	Government		
2.3.2	Private		
2.3.3	Shareholders	17,193,952.0	29,193,951.8
2.3.4	Treasury Shares		
2.3.5	Additional Paid-in Capital	29,820,733.0	29,820,733.3
2.3.6	Reserves	-710,125.0	-522,447.1
2.3.7	Translation Reserve	153,256.0	254,521.7
2.3.8	Other components of Equity	2,401,010.0	2,401,010.3
2.3.9	Retained Earnings	105,760,518.0	140,223,218.6
2.3.10		0.0	
2.3.11	Equity Attributable to Owners of Parent	154,619,344.0	201,370,988.7
2.3.12	Non-controlling Interests	1,090,189.0	1,379,053.3
2.3.13	Total Equity	155,709,533.0	202,750,042.0
2.4	Total Liabilities and Equity	600,625,785.0	764,297,985.4

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Income Statement

2024.06.30

/Thousand MNT/

№	Indicator	Initial Balance	Ending Balance
1	Interest income calculated using the effective interest rate	126,148,950.0	97,834,397.7
2	Interest and similar expense	46,738,481.0	35,917,800.8
3	Net Interest Income	79,410,469.0	61,916,596.9
4	Rental Income	0.0	0.0
5	Interest Income	0.0	0.0
6	Dividend Income	0.0	0.0
7	Royalty Income	0.0	0.0
8	Other Income	15,948,148.0	11,150,086.6
9	Marketing expense	0.0	0.0
10	General and Administrative Expenses	27,924,054.0	16,522,573.5
11	Financial Expenses	0.0	0.0
12	Other Expenses	0.0	0.0
13	Foreign Exchange Gain (Loss)	0.0	0.0
14	Gain (Loss) from Disposal of Fixed Assets	0.0	0.0
15	Gain (Loss) from Disposal of Intangible Assets	0.0	0.0
16	Gain (Loss) from Disposal of Investments	0.0	0.0
17	Profit (Loss) from Subsidiaries attributable to the Parent Company	0.0	0.0
18	Profit (Loss) from Joint Ventures attributable to the Parent Company	0.0	0.0
19	Other Profit (Loss)	-7,705,625.0	-5,818,820.7
20	Profit before Tax	59,728,938.0	50,708,283.2
21	Income Tax expense	15,150,719.0	11,012,035.9
22	Profit for the year	44,578,219.0	39,696,247.3
23	Profit (Loss) After Tax from Discontinued Operations	0.0	0.0
24	Тайлант үеийн цэвэр ашиг (алдагдал)	44,578,219.0	39,696,247.3
24.1	Profit for the year attributable to owners of the parent company	44,280,422.0	39,444,519.9
24.2	Non-controlling interest	297,797.0	251,727.4
25	Other Comprehensive Income	0.0	0.0
25.1	Revaluation Surplus	0.0	0.0
25.2	Exchange gain arising on translation of foreign operations	-285,901.0	167,216.8

25.3	Net change in fair value of debt instruments at FVOCI	-693,487.0	187,678.3
25.4	Other comprehensive income for the year, net of taxes	-979,388.0	354,895.1
25.4.1	Other comprehensive income attributable to owners of the parent company	-903,911.0	317,757.8
25.4.2	Non-controlling interest	-75,478.0	37,137.2
26	Total comprehensive income for the year	43,598,831.0	40,051,142.4
27	Earnings (Loss) Per Share	0.0	0.0

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Statement of Owner's Equity

/Thousand MNT/

Indicator	Share Capital	Additional Paid-in Capital	Investment Reserves	Convertible Debt Option Reserve	Retained Earnings	Total
Adjusted Balance as of 2023.01.01	17,193,951.79	29,820,733.32	(16,637.97)	3,022,144.48	64,358,379.20	114,378,570.82
Net Profit for the Reporting Period	-	-	-	297,796.81	44,280,421.72	44,578,218.52
Other Comprehensive Income	-	-	(693,487.40)	(285,901.28)	-	(979,388.67)
Changes In Equity	-	-	-	(612,224.10)	(2,878,282.68)	(3,490,506.77)
Dividends Paid	-	-	-	1,222,639.04	-	1,222,639.04
Balance as of 2023.12.31	17,193,951.79	29,820,733.32	(710,125.37)	3,644,454.95	105,760,518.24	155,709,532.94
Effect of Accounting Policy Changes and Error Corrections					52,573.89	52,573.89
Adjusted Balance	17,193,951.79	29,820,733.32	(710,125.37)	3,644,454.95	105,813,092.13	155,762,106.83
Net Profit for the Reporting Period	-	-	-	251,727.42	38,424,573.40	38,676,300.81
Other Comprehensive Income	-	-	187,678.27	138,402.98	-	326,081.25
Changes In Equity	12,000,000.00	-	-	307,863.08	-	12,307,863.08
Dividends Paid	-	-	-	(307,863.08)	(4,014,446.89)	(4,322,309.97)
Balance as of 2023.06.30	29,193,951.79	29,820,733.32	(522,447.10)	4,034,585.35	140,223,218.63	202,750,042.00

Cash Flow Statement

/Thousand MNT/

No	Indicator	Opening Balance	Closing Balance
1	CASH FLOW FROM OPERATING ACTIVITIES	-	
1.1	Total Cash Inflow	879,332,110.00	423,985,061.01
1.1.1	Revenue from goods sold and services provided	147,561,296.00	186,481,058.82
1.1.2	Income from royalties, fees, and charges		
1.1.3	Money received from insurance claims		
1.1.4	Refund of taxes paid		
1.1.5	Subsidies and financial income		
1.1.6	Other cash income	731,770,814.00	237,504,002.19
1.2	Total Cash Outflow	(1,031,131,188.20)	(464,207,302.01)
1.2.1	Paid to employees	(8,642,112.00)	(8,125,239.67)
1.2.2	Paid to social insurance organizations	(2,118,848.00)	(551,983.36)
1.2.3	Paid for purchasing materials	(242,481.00)	-
1.2.4	Paid for operating expenses	(212,651.00)	(96,871.65)
1.2.5	Paid for fuel, transportation, and spare parts	(53,099.00)	(16,731.04)
1.2.6	Paid for interest	(26,456,223.00)	(26,446,677.33)
1.2.7	Paid to tax authorities	(25,878,646.00)	(10,204,000.49)
1.2.8	Paid for insurance	(228,778.00)	-
1.2.9	Other cash outflows	(967,298,350.20)	(418,765,798.47)
1.3	Net Cash Flow from Operating Activities	(151,799,078.20)	(40,222,241.00)
2	CASH FLOW FROM INVESTING ACTIVITIES	-	
2.1	Total Cash Inflow	1,213,802.00	2,144,185.48
2.1.1	Revenue from sale of fixed assets	315,838.00	51,509.47
2.1.2	Revenue from sale of intangible assets		
2.1.3	Revenue from sale of investments		1,851,194.09
2.1.4	Revenue from sale of other long-term assets		
2.1.5	Repayment of loans and advances		
2.1.6	Interest income received	114,143.00	
2.1.7	Dividends received	783,821.00	241,481.92
2.1.8		-	
2.2	Total Cash Outflow	(256,133,093.90)	(19,993,683.64)
2.2.1	Paid for acquisition of fixed assets	(10,269,795.00)	(2,684,027.27)
2.2.2	Paid for acquisition of intangible assets	(1,520,210.00)	(371,984.52)
2.2.3	Paid for acquisition of investments	-	(16,937,671.85)
2.2.4	Paid for acquisition of other long-term assets	-	
2.2.5	Loans and advances granted	(244,343,088.90)	
2.2.6		-	
2.3	Net Cash Flow from Investing Activities	(254,919,291.90)	(17,849,498.16)
3	CASH FLOW FROM FINANCING ACTIVITIES	-	
3.1	Total Cash Inflow	616,293,437.00	452,084,587.86
3.1.1	Loans received and bonds issued	379,783,938.00	293,369,909.27
3.1.2	Equity and other securities issued	-	12,000,000.00
3.1.3	Various donations		
3.1.4		236,509,499.00	146,714,678.59
3.2	Total Cash Outflow	(177,569,683.57)	(348,035,918.85)
3.2.1	Paid for loan and bond repayments	-211,932.90	-219,525,930.26
3.2.2	Paid for financial lease liabilities	-	-708,692.00
3.2.3	Paid for repurchase of shares	0	
3.2.4	Dividends paid	-2,560,553.00	-4,014,446.86
3.2.5		-174,797,197.67	-123,786,849.74
3.3	Net Cash Flow from Financing Activities	438,723,753.43	104,048,669.01
4	Exchange loss on cash and cash equivalents	83,711.84	-770,041.05
4.1	Total Net Cash Flow	32,005,383.33	45,976,929.85
5	Opening Balance of Cash and Cash Equivalents	48,613,733.00	80,702,828.17
6	Closing Balance of Cash and Cash Equivalents	80,702,828.17	125,909,716.97