

Financial Statement

ARD Insurance LLC

(MNT)

№	Үзүүлэлт	31-Dec-22	31-Dec-23
A	Б	2	2
I	ASSETS		
1.1	Money and other similar assets		
1.1.1	Cash	543,046.69	538,265.00
1.1.2	Current account	810,630,070.28	2,649,655,824.14
1.1.3	Funds placed on financial institutions	3,243,476.67	1,576,674,860.21
1.1.4	Accrued interest receivable on monetary assets	-	-
1.1.5	Money and other similar assets Total	814,416,593.64	4,226,868,949.35
1.2	Insurance receivables		
1.2.1	Insurance premium receivables(Net)	3,657,275,790.09	1,008,671,723.11
1.2.2	Subrogation receivables (Net)	1,950,445,305.36	2,798,163,063.21
1.2.3	Reinsurance receivables (Net)	30,681,863.02	29,799,443.92
1.2.4	Total Insurance Receivables	5,638,402,958.47	3,836,634,230.24
1.3	Other Financial Receivables		
1.3.1	Other Receivables (Net)	752,084,385.85	1,052,074,630.82
1.3.2	Total Other financial Receivables	752,084,385.85	1,052,074,630.82
1.4	Total non financials assets		
1.4.1	Social Insurance receiveables, other taxes	46,406,262.43	19,793,939.54
1.4.2	Income Tax	-	-
1.4.3	Deferred tax assets	-	-
1.4.4	Inventory	28,370,322.19	31,015,742.19
1.4.5	Pre paid expense	473,675,861.48	1,636,759,507.70
1.4.6	Other assets / net /	-	-
1.4.7	Total non financials assets	548,452,446.10	1,687,569,189.43
1.5	Investment		
1.5.1	Deposit, deposit certificate	11,447,602,633.27	18,539,739,241.31
1.5.2	Stock	12,733,678,934.10	6,192,525,146.40
1.5.3	Investments with controlled and jointly controlled subsidiaries	-	-
1.5.4	Precious Metals, Derivatives	-	-
1.5.5	Total Investment	24,181,281,567.37	24,732,264,387.71
1.6	Insurance assets		
1.6.1	Deferred Reinsurance Premium	1,512,128,848.76	1,954,707,278.08
1.6.2	Reinsurers share of the claim fund	59,672,058.72	134,392,586.90
1.6.3	Deferred cost of insurance income	1,519,371,119.11	2,952,162,357.66
1.6.4	Total Insurance Assets	3,091,172,026.59	5,041,262,222.64
1.7	Fixed assets / net /	405,607,967.13	666,243,147.34
1.8	Intangible Assets / Net /	213,092,972.75	2,913,296,454.47
1.9	Investment Real Estate	-	-
1.10	Total Assets	35,644,510,917.90	44,156,213,212.00
2	Liabilities and owners equity		
2.1	Liabilities		
2.1.1	Insurance payables		
2.1.1.1	Insurance cancelation payable	16,452,310.60	10,332,188.00
2.1.1.2	Insurance commission payable	85,833,368.98	325,556,804.47
2.1.1.3	Reinsurance payables	2,118,143,787.51	1,574,935,612.62
2.1.1.4	Total Insurance Payables	2,220,429,467.09	1,910,824,605.09
2.1.2	Other financial payables		
2.1.2.1	Loan payable and interest	-	-
2.1.2.2	Debt and interest	-	-
2.1.2.3	Financial lease payables	-	-
2.1.2.4	Dividend payable	11,603,144.00	-
2.1.2.5	Derivative payable	-	-
2.1.2.6	Other payables	683,185,782.94	754,821,768.74
2.1.2.7	Total Other financial payables	694,788,926.94	754,821,768.74
2.1.3	Other non-financial payables		
2.1.3.1	Payroll wages	5,287,184.95	27,166,345.52
2.1.3.2	Payroll of Social Insurance Funds	92,246,992.78	-
2.1.3.3	Corporate income tax	-	228,687,231.73
2.1.3.4	Deferred Tax payables	772,973,782.43	182,585,740.65
2.1.3.5	Unearned revenue	263,624,291.99	336,943,079.90
2.1.3.6	Liabilities of the Social Development Fund	-	-
2.1.3.7	Debt items settled by law	-	-
2.1.3.8	Cash-settled stock options	-	-
2.1.3.9	Pension fund Payable	-	-
2.1.3.1	Unearned income from financial leasing	-	-
2.1.3.1	Other non-financial payable	211,402,615.23	130,434,836.91
2.1.3.1	Total other non-financial payables	1,345,534,867.38	905,817,234.71
2.1.4	Secondary liability	-	-
2.1.5	Preferred shares (non-convertible)	-	-
2.1.6	Unearned premium reserves	11,569,702,009.71	17,815,647,439.54
2.1.7	Reimbursement reserve fund		
2.1.7.1	Not yet known Fed	979,475,196.55	1,216,765,798.80
2.1.7.2	Unknown but unpaid Fed	495,282,575.94	569,447,295.72
2.1.7.3	Potential Fed	1,018,762,757.97	2,123,718,543.90
2.1.7.5	Special reserve fund	641,252,775.83	641,252,775.83
2.1.7.6	Amount of claim reserve fund	3,134,773,306.29	4,551,184,414.25
2.1.8	Total Liabilities	18,965,228,577.41	25,938,295,462.33
2.2	Equity		
2.2.1	Owners Equity	5,000,000,000.00	5,000,000,000.00
2.2.2	Pocket shares	-	-
2.2.3	Additional paid-in capital	3,280,854,472.00	3,280,854,472.00
2.2.4	Sustainability reserve fund	-	-
2.2.5	Revaluation of assets	(267,491,690.33)	(1,985,923,449.67)
2.2.6	Foreign currency translation reserve	-	-
2.2.7	Other parts of owners equity	-	-
2.2.8	Accumulated profits and losses	8,665,919,558.82	11,922,986,727.34
2.2.9	Total owners equity	16,679,282,340.49	18,217,917,749.67
2.3	Total Liability and Equity	35,644,510,917.90	44,156,213,212.00

INCOME STATEMENT

ARD Insurance LLC

(MNT)

№	Specifications	Line Number	31-Dec-22	31-Dec-23
A	Б	B	2	2
1	Insurance Activities	1		
1.1	Total Insurance Premium Income	2	22,315,689,157.62	32,438,209,805.66
1.2	Insurance Premium Refund (-)	3	468,804,960.29	827,654,951.59
1.3	Reinsurance Premium (-)	4	4,230,922,297.36	5,660,406,823.04
2	Net income of insurance premium (line 5 = line (2 + 3 + 4))	5	17,615,961,899.97	25,950,148,031.03
2.1	Changes in unearned premium reserve (+, -)	6	3,262,702,453.23	6,245,945,429.83
2.2	Change on delayed reinsurance premium (+, -)	7	662,283,368.09	442,578,429.32
3	Earned premium (5-6 + 7)	8	15,015,542,814.83	20,146,781,030.52
3.1	Total Reimbursement Expense	9	7,858,895,561.44	14,095,482,880.00
3.2	Reinsurers Reimbursement (+)	10	254,590,149.77	3,803,652,924.12
3.3	Guilty Parties Reimbursement (+)	11	1,574,203,563.00	1,950,932,021.00
4	Net Reimbursement Expense (9-10-11)	12	6,030,101,848.67	8,340,897,934.88
4.1	Changes in Claim Reserve (+,-)	13	(244,479,498.69)	311,455,322.02
4.2	Compensatory changes in the reinsurer's portion of the fund (+, -)	14	(10,436,694.17)	(74,720,528.18)
4.3	Changes in Expected Claims Reserve (+,-)	15	(22,096,772.50)	1,104,955,785.93
5	Cost estimated Claims (12+13+14+15)	16	5,753,088,883.32	9,682,588,514.65
5.1	Cost of Insurance Contract (-)	17	2,590,349,431.03	4,114,930,573.25
5.2	Reinsurance Commission Income (+)	18	143,466,595.90	172,436,155.68
5.3	Investment gains and losses (+,-)	19	435,828,226.65	3,144,879,169.81
6	Profit and (loss) of insurance (8-16+17+18+19)	20	7,251,399,323.03	9,666,577,268.11
6.1	Rental Income (+)	21	-	-
6.2	Interest and Commission Income (+)	22	-	20,507,713.68
6.3	Other Income (+)	23	191,590,276.38	378,906,695.43
6.4	General and Administrative Expenses (-)	24	2,355,405,815.73	2,044,144,133.57
6.5	Sales and Marketing Expenses (-)	25	3,796,193,965.39	4,577,807,698.59
6.6	Financial Expenses (-)	26	13,785,481.76	24,162,628.23
6.7	Other Expenses (-)	27	202,221,637.09	440,588,433.36
6.8	Foreign Exchange gain/loss (+,-)	28	(226,859,777.06)	76,845,132.86
6.9	Gain (loss) on disposal of tangible and intangible assets (+, -)	29	54,105,877.05	(542,545.12)
7	Other profits (loss) (21+...+29)	30	(6,348,770,523.60)	(6,610,985,896.90)
8	Profit before tax (loss) (20 + 30)	31	902,628,799.44	3,055,591,371.21
8.1	Income tax expense	32	165,972,944.94	(221,656,438.27)
9	Profit after Tax (Loss) (31-32)	33	736,655,854.50	3,277,247,809.48
9.1	(Loss) Profit after taxation of discontinued operations (+, -)	34		
10	Net profit (loss) for accounting the period (33 + 34)	35	736,655,854.50	3,277,247,809.48
10.1	Difference in asset revaluation surpluses	36	(267,491,690.33)	(1,985,923,449.67)
10.2	Foreign currency translation differences	37		
10.3	Others	38		
11	Total revenue (35 + 36 + 37 + 38)	39	469,164,164.17	1,291,324,359.81
11.1	Basic earnings per share (loss)	40		