

Registration number:

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Address: Sukhbaatar district, 8th khoroo, Beijing street 27/1

Postal address:

Telephone: 313108

Fax: 323411

Ownership type: Government..... percentage



"BDSEC"JSC
2024Q2
FINANCIAL STATEMENT

Authorized government office	Date	Signature

"BDSEC" JSC
(Organization name)

Statement of Financial Statements for the Second Quarter of 2024

June 30, 2024

Executive Director B. Lkhagvadorj Chief Accountant Davaadorj We. Davaasuren with last name Davaadorj, confirm that the financial report of our organization issued as a ticket on June 30, 2024, wholly and accurately reflects the results of operations and economic status of the reporting period. It includes:

1. All transactions have occurred and are accurately reflected in the accounting and financial statements based on relevant primary facts;
2. All calculations included in the financial statements are accurate;
3. All financial processes of the organization are comprehensively covered, ensuring the reliability of the report.
4. In the results of the reporting period, there are no items that were not transferred from the transactions of the previous year, and there are no items omitted from the transactions of the reporting year;
5. All assets, receivables, and liabilities are valued at fair value
6. Everything in this report is the official property of our organization, and any omissions will be deleted.

Executive Director:

/B.LKHAGVADORJ/

Accountant:

/D.DAVAASUREN/



"BDSEC"JSC
BALANCE SHEET

2024/06/30
/MNT/

Indicator	Previous year	Reporting year
Assets	45,027,297,443.93	37,194,052,547.08
Current assets	40,653,032,653.34	32,582,098,260.82
Cash and cash equivalents	2,898,220,700.29	2,260,014,949.99
Money in the cash register	6,617,664.31	4,502,756.94
<i>MNT</i>	6,617,664.31	4,502,756.94
<i>In currency</i>	0.00	0.00
Money in the bank	2,891,603,035.98	2,255,250,173.05
<i>MNT</i>	2,891,603,035.98	2,255,250,173.05
<i>In currency</i>	0.00	0.00
Assets equivalent to money	0.00	262,020.00
Accounts receivable /net/	2,480,091,489.23	1,892,125,549.01
Accounts receivable	2,480,091,489.23	1,892,125,549.01
Bad debt deduction	0.00	0.00
Taxes and VAT receivables	0.00	0.00
CIT receivables	0.00	0.00
VAT receivable	0.00	0.00
Social security receivables	0.00	0.00
Other receivable	788,293,917.10	773,131,838.82
Receivables from related parties	124,707,512.67	244,047,512.67
Receivables from employees	662,159,151.90	527,657,073.62
Dividends Receivable	0.00	0.00
Interest receivable	0.00	0.00
Short term notes receivable	0.00	0.00
Receivables from other parties	1,427,252.53	1,427,252.53
Financial assets	34,042,464,947.26	27,294,403,175.54
Commercial securities	34,042,464,947.26	27,294,403,175.54
Securities held to maturity	0.00	0.00
Securities classified as loans and receivables	0.00	0.00
Securities available for sale	0.00	0.00
Investments in Affiliates and Subsidiaries	0.00	0.00
Derivative	0.00	0.00
Inventory	0.00	0.00
Prepaid expenses/bills	443,961,599.46	362,422,747.46
Prepaid expenses	443,961,599.46	362,422,747.46
Prepaid rent and insurance	0.00	0.00
Advance payments to preparation suppliers	0.00	0.00
Other working capital	0.00	0.00
Non-current assets held for sale (assets held for sale)	0.00	0.00
Non-current Assets	4,374,264,790.59	4,611,954,286.26
Fixed assets /net/	4,286,593,093.38	4,523,368,740.51
Fixed assets	6,719,093,177.90	7,025,508,764.63
Land improvement	14,700,000.00	14,700,000.00
Building	5,726,396,061.68	5,726,396,061.68
Machinery and equipment	148,594,773.43	148,594,773.43
Transportation vehicle	413,434,715.00	663,434,715.00
Furniture	138,918,145.30	178,583,843.30
Computers and other tools	214,901,520.82	220,806,631.82
Other fixed assets	62,147,961.66	72,992,739.39
<i>Accumulated Depreciation (-)</i>	-2,432,500,084.52	-2,502,140,024.12
Intangible assets /net/	36,671,697.21	37,585,545.75
Intangible assets	55,673,846.65	56,587,695.19
Copyright	0.00	0.00
Computer software	42,473,846.65	43,387,695.19
Patent	0.00	0.00
Trademark	0.00	0.00
License	0.00	0.00
Land ownership rights	13,200,000.00	13,200,000.00
Other intangible assets	0.00	0.00
<i>Accumulated Depreciation (-)</i>	-19,002,149.44	-19,002,149.44
Unfinished building	0.00	0.00
Long term investment	51,000,000.00	51,000,000.00
Deferred tax assets	0.00	0.00

Real estate for investment	0.00	0.00
LIABILITIES AND OWNERS' EQUITY	45,027,297,443.93	37,194,052,547.08
Liabilities	29,723,264,383.19	18,419,928,008.85
Short-term liabilities	2,395,727,960.73	1,721,648,152.98
Accounts payable	1,567,061,210.71	1,184,358,621.51
Under due date	1,567,061,210.71	1,184,358,621.51
Expired	0.00	0.00
Payment of wages	68,449,673.74	65,166,976.93
Tax debt	66,980,076.27	188,021,571.18
CIT debt	34,545,907.63	99,248,833.17
VAT debt	1,272,238.52	3,176,520.89
PIT debt	31,161,930.12	33,868,745.09
OAT debt	0.00	0.00
Other tax liabilities	0.00	51,727,472.03
Payment of Social Security	33,769,802.93	28,437,235.96
Short term loan	0.01	0.00
Under due date	0.01	0.00
Expired	0.00	0.00
Interest payments	2,597,980.80	2,597,980.80
Other short-term liabilities	615,306,696.09	211,503,246.41
Liabilities related to non-current assets held for sale (assets for sale).	0.00	0.00
Long-term liabilities	27,327,536,422.46	16,698,279,855.87
Long term loan	27,327,536,422.46	16,698,279,855.87
Loans from domestic sources	0.00	0.00
Loans through foreign institutions	0.00	0.00
Loans from domestic sources	27,327,536,422.46	16,698,279,855.87
Хойшлогдсон татварын өр	0.00	0.00
Бусад урт хугацаат өр төлбөр (гадаад, дотоодын зах зээлд гаргасан бонд, өрийн бичиг)	0.00	0.00
Owner's property	15,304,033,060.74	18,774,124,538.23
Property	9,326,763,118.32	9,326,763,118.32
Government	0.00	0.00
Private	0.00	0.00
Equity	9,326,763,118.32	9,326,763,118.32
Pocket stock	0.00	0.00
Additional paid-in capital	34,472.68	34,472.68
Funds	0.00	0.00
Capital revaluation surplus	3,824,524,382.82	3,824,524,382.82
Capital revaluation surplus	3,824,524,382.82	3,824,524,382.82
Addition to revaluation of intangible assets	0.00	0.00
Foreign currency translation reserve	0.00	0.00
Differences arising from the translation of foreign operations	0.00	0.00
Differences resulting from the conversion of the accounting currency to the presentation currency	0.00	0.00
Other	0.00	0.00
Other parts of the owner's property	-600,193,925.70	-1,012,834,739.13
Retained earnings and losses	2,752,905,012.62	6,635,637,303.54
Previous year	1,161,133,689.68	3,882,732,290.92
Reporting year	1,591,771,322.94	2,752,905,012.62

Executive Director:

/B.LKHAGVADORJ/

Accountant:

/D.DAVAASUREN/

**"BDSEC"JSC
INCOME STATEMENT**

2024/06/30
/MNT/

Indicator	Previous year	Reporting year
INCOME FROM PRINCIPAL ACTIVITIES	4,873,387,264.97	5,757,988,889.78
Income from brokerage operations	1,677,612,491.78	3,231,706,993.48
Income from dealer operations	84,138,167.61	189,235,587.87
Underwriting activities	784,616,211.50	1,926,200,000.00
Income from investment advisory activities	40,750,000.00	74,300,000.00
Net income from securities trading	2,286,270,394.08	336,546,308.43
Income from other activities	0.00	0.00
Net income from the securities valuation equation	0.00	0.00
Rental income	197,470,639.64	106,902,467.12
Interest income	1,460,648,306.75	666,853,611.78
Dividend income	109,711,735.73	950,640,578.19
Stock Dividends	109,711,735.73	950,640,578.19
Profits from subsidiaries and joint ventures	0.00	0.00
Royalty revenue	0.00	0.00
Other income	169,710,946.66	299,031,802.64
Sales, marketing and general and administrative expenses	4,202,772,152.97	3,680,548,720.48
Employee salary costs	1,408,554,546.50	825,185,996.08
<i>Management salary expenses</i>	0.00	0.00
<i>Other employee expenses</i>	1,408,554,546.50	825,185,996.08
Expenditure on social security and social security paid by the enterprise	175,278,716.50	101,765,685.39
Cost of duties, fees and charges	1,204,238,384.25	974,305,972.04
<i>Fees for regulatory services</i>	16,816,848.00	11,783,500.00
<i>Membership fees</i>	36,989,999.91	75,942,540.03
<i>Trading fees /MSE/</i>	587,660,594.48	500,018,289.52
<i>Trading fees /MCSD/</i>	421,899,699.92	201,120,218.14
<i>Other</i>	140,871,241.94	185,441,424.35
Travel expenses	61,643,125.93	18,151,550.00
Stationery costs	45,777,919.38	14,048,880.00
Postal costs	81,192,735.48	59,726,583.12
Cost of professional services	556,129,911.48	1,356,797,750.00
Training costs	6,142,000.00	2,480,000.00
Newspaper and magazine subscription costs	10,367,824.00	6,382,460.00
Insurance costs	3,810,834.00	3,753,134.00
Operating costs	117,674,352.99	81,946,939.52
Repair costs	82,226,304.55	55,612,490.47
Depreciation and amortization expense	155,002,107.31	78,740,469.41
Rental costs	14,280,000.00	4,688,040.00
Cost of guard protection	27,107,359.60	11,454,545.45
Cleaning service costs	15,009,021.00	8,906,990.00
Transportation costs	0.00	45,000.00
Fuel costs	24,771,376.00	12,071,214.00
Reception expenses	39,974,504.00	22,084,971.00
Advertising costs	173,591,130.00	42,400,050.00
Financial costs	2,040,641,887.58	1,521,576,831.46
Interest expense	2,009,946,272.81	1,521,576,831.46
Other financial expenses	30,695,614.77	0.00
Other cost	11,598,548.91	8,030,429.09
Costs and fines	500,000.00	930,429.09
Donation costs	3,805,000.00	7,100,000.00
Bad debt expense	7,293,548.91	0.00
Foreign exchange gain (loss)	32,302,711.71	422,739,761.86
Exchange rate differentials for exchange rate adjustments made to cash balances	0.00	0.00
Exchange rate differences arising in relation to receivables and payables	0.00	0.00
Exchange rate differences arising in relation to non-current receivables and payables	0.00	0.00
Gains and losses on real exchange rate differences	32,302,711.71	422,739,761.86
Gain (loss) on capital asset write-off	0.00	0.00
Gain (loss) on derecognition of intangible assets	0.00	0.00
Other Profit (Loss)	698,036,537.21	1,159,061,460.83
Impairment losses on assets	0.00	0.00

Equity Valuation Equation Gains and Losses	457,620,216.12	2,749,689,741.40
Unrealized exchange rate gains and losses	240,416,321.09	-1,590,628,280.57
Gain (loss) on revaluation of assets	0.00	0.00
Impairment losses (reversal of losses)	0.00	0.00
Profit (loss) before tax	1,286,255,553.21	4,153,062,591.17
Income tax expense	125,121,863.53	270,330,300.25
Profit (loss) after tax	1,161,133,689.68	3,882,732,290.92
Profit (loss) after tax from discontinued operations	0.00	0.00
Net profit (loss) for the reporting period	1,161,133,689.68	3,882,732,290.92
Other comprehensive income	0.00	0.00
Difference in capital revaluation increments	0.00	0.00
Foreign currency conversion differences	0.00	0.00
Other gains (losses)	0.00	0.00
Total income	1,161,133,689.68	3,882,732,290.92
Basic earnings (loss) per share		
Total number of issued shares	13,694,883.00	13,694,883.00

Executive Director:

/B.LKHAGVADORJ/

Accountant:

/D.DAVAASUREN/

"BDSEC"JSC
STATEMENT OF STOCKHOLDERS' EQUITY

2023/06/30

(MNT)

Indicator	Property	Pocket stock	Additional paid-in capital	Capital revaluation surplus	Other parts of the owner's property	Other parts of the owner's property	Total
Balance as of December 31, 2022	1,369,488,300.00	0.00	7,957,309,291.00	3,824,524,382.82	-600,193,925.70	1,591,771,322.94	14,142,899,371.06
Effect of changes in accounting policies and correction of errors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corrected Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net profit (loss) for the reporting period	0.00	0.00	0.00	0.00	0.00	1,161,133,689.68	1,161,133,689.68
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Changes in ownership	7,957,274,818.32	0.00	-7,957,274,818.32	0.00	0.00	0.00	0.00
Dividend declared	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realized amount of revaluation increment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as of December 31, 2023	9,326,763,118.32	0.00	34,472.68	3,824,524,382.82	-600,193,925.70	2,752,905,012.62	15,304,033,060.74
Effect of changes in accounting policies and correction of errors	0.00	0.00	0.00	0.00	-412,640,813.43	0.00	-412,640,813.43
Corrected Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net profit (loss) for the reporting period	0.00	0.00	0.00	0.00	0.00	3,882,732,290.92	3,882,732,290.92
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Changes in ownership	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend declared	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realized amount of revaluation increment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as of June 30, 2024	9,326,763,118.32	0.00	34,472.68	3,824,524,382.82	-1,012,834,739.13	6,635,637,303.54	18,774,124,538.23
							0.000

Executive Director:

/B.LKHAGVADORJ/

Accountant:

/D.DAVVAASUREN/



"BDSEC"JSC
STATEMENT OF CASH FLOWS

2023/06/30

/MNT/

Indicator	Previous year	Reporting year
Cash flow from operating activities		
Amount of cash income (+)	7,044,396,111.36	5,293,832,422.42
Income from the sale of goods and services	6,753,252,854.44	2,991,203,183.47
Money received from the insurance spouse	2,776,596.00	184,523.00
Subsidy and financing income	0.00	54,829,698.00
Other cash income	288,366,660.92	116,755,671.03
Amount of money spent (-)	-15,895,336,307.40	-5,568,475,620.96
Paid to acquire investment	0.00	0.00
Paid to employees	-1,045,015,964.37	-647,119,568.03
Paid to Social Security	-309,201,606.64	-194,264,550.33
Paid for the purchase of inventory	-10,749,830,088.09	-1,506,163,750.00
Paid for operating expenses	-160,422,732.38	-70,008,771.71
Paid for fuel, transportation and spare parts	-24,966,937.00	-14,804,412.00
Paid for interest	-1,584,817,156.82	-1,297,447,026.33
Paid to the tax authorities	-157,177,734.79	-149,501,479.38
Paid for insurance	-3,810,834.00	-3,753,134.00
Paid for regulatory fees, commissions and fees	0.00	0.00
Other monetary expenses	-1,860,093,253.31	-1,685,412,929.18
Amount of net cash flow from operating activities	-8,850,940,196.04	-274,643,198.54
Cash flows from investing activities		
Amount of cash income (+)	12,337,302,162.24	9,526,835,980.78
Income from sale of fixed assets	0.00	0.00
Income from the sale of intangible assets	0.00	0.00
Income from sale of other long-term assets	11,160,929,191.87	9,147,675,054.44
Repayment of loans and cash advances to others	1,176,372,970.37	379,160,926.34
Amount of money spent (-)	-3,749,956,159.58	-1,792,334,432.42
Paid for acquiring fixed assets	-56,441,372.00	-40,251,116.00
Paid to acquire intangible assets	0.00	0.00
Paid to acquire and hold other long-term assets	0.00	-819,090,528.75
Loans and advances to others	-3,693,514,787.58	-932,992,787.67
Amount of net cash flow from investing activities	8,587,346,002.66	7,734,501,548.36
Cash flow from financing activities		
Amount of cash income (+)	80,855,664,139.04	122,726,583,967.62
Received from loans and debt securities	26,270,907,484.58	2,831,600,000.00
Received from the issuance of shares and other equity securities	0.00	0.00
Various donations	0.00	0.00
Other cash income	54,584,756,654.46	119,894,983,967.62
Amount of money spent (-)	-80,079,155,590.76	-130,821,007,565.23
Money paid for loans and debt securities	-5,366,363,291.10	-11,218,356,356.15
Paid for finance leases	-14,943,575,791.55	-1,827,601,099.56
Paid to buy back shares	-13,027,303,844.78	0.00
Dividends paid	0.00	-412,640,813.43
Other monetary expenses	-46,741,912,663.33	-117,362,409,296.09
Amount of net cash flow from financing activities	776,508,548.28	-8,094,423,597.61
Exchange rate difference	-275,630,008.54	-3,640,502.51
All net cash flows	237,284,346.36	-638,205,750.30
Initial balance of cash and cash equivalents	1,774,085,785.81	2,898,220,700.29
Closing balance of cash and cash equivalents	2,898,220,700.29	2,260,014,949.99

Executive Director:

/B.LKHAGVADORJ/

Accountant:

/D.DAVAASUREN/

