



MONGOLIAN STOCK EXCHANGE JSC
SEMI-ANNUAL FINANCIAL STATEMENTS

June 30, 2024

BALANCE SHEET

(in thousands of MNT)

	2023.12.31	2024.06.30
ASSETS		
Cash and cash equivalents	902,582,814.52	1,059,896,455.75
Account receivables	1,868,454.95	763,621.48
Tax receivables	1,457.51	5,094.01
Other receivables	149,471.45	589,361.13
Financial assets	0.00	0.00
Inventories	36,053.73	54,433.39
Prepayments	204,643.00	257,151.55
Other current assets	0.00	0.00
Total Current Asset	904,842,895.16	1,061,566,117.31
Property, plant and equipment	5,453,061.93	5,406,591.08
Intangible assets	16,998,953.54	16,756,861.36
Total Non-Current Asset	22,452,015.47	22,163,452.44
Total Asset	927,294,910.63	1,083,729,569.75
LIABILITIES AND EQUITY		
Accounts payable	265,821.38	371,863.02
Wages payable	612.12	1,162.93
Tax payable	341,303.91	480,029.69
Deferred revenue	17,955.66	3,942.25
Social insurance payables	0.00	816.34
Other current liabilities	0.00	0.00
Trade deposits for mining products	880,962,845.18	1,023,712,189.47
Total current liabilities	881,588,538.25	1,024,570,003.70
Deferred tax liability	990,698.99	947,244.66
Reserve (liability)	635,862.60	635,862.60
Total long-term liabilities	1,626,561.59	1,583,107.26
Total Liabilities	883,215,099.84	1,026,153,110.96
Equity		
Shareholders equity	35,046,353.90	35,046,353.90
State owned	23,130,593,600	23,130,593,600
Private	11,915,760,300	11,915,760,300
Revaluation surplus	20,021,146.33	20,021,146.33
Other components of equity	446,321.90	446,321.90
Retained earnings	-11,434,011.35	2,062,636.66
Total equity	44,079,810.78	57,576,458.79
Total Liabilities and Equity	927,294,910.63	1,083,729,569.75

INCOME STATEMENT

(in thousands of MNT)

	2023.12.31	2024.06.30
Revenue	12,147,031.30	8,647,360.99
Gross profit	12,147,031.30	8,647,360.99
Interest income	4,562,440.34	15,286,083.58
Other income	13,170.68	10,500.00
Distribution and marketing expense	186,062.11	127,449.14
General and administrative expense	5,992,598.43	3,779,065.08
Other expense	19,748.47	24,016.38
Foreign exchange gain (loss)	-186,717.49	-182,830.55
Gain (loss) on disposal of Property, plant and equipment	0	0
Profit /(loss) before taxation	10,337,515.82	19,830,583.41
Income tax benefit (expense)	1,029,799.78	1,984,721.00
Profit after tax	9,307,716.04	17,845,862.41
Net profit (loss) for the year	9,307,716.04	17,845,862.41
Revaluation of property, plant and equipment	0.00	0.00
Other comprehensive income for the year	0.00	0.00
Total comprehensive income	9,307,716.04	17,845,862.41

STATEMENT OF CHANGES IN OWNER'S EQUITY

(in thousands of MNT)

	Issued capital	Revaluation surplus	Other components of equity	Retained Earnings	Total equity
Balance as of 31 December 2022	23,130,593.60	20,021,146.33	446,321.90	-20,105,864.78	23,492,197.05
Adjustments due to changes in accounting policies	0	0	0	-635,862.60	-635,862.60
Restated balance	23,130,593.60	20,021,146.33	446,321.90	-20,741,727.38	22,856,334.45
Profit (loss) for the period	0	0	0	9,307,716.04	9,307,716.04
Changes in Equity	11915760.3	0.00	0	0	11,915,760.30
Balance as of 31 December 2023	35,046,353.90	20,021,146.33	446,321.90	-11,434,011.35	44,079,810.79
Adjustments due to changes in accounting policies	0	0	0	38.12	38.12
Restated balance	23,130,593.60	20,021,146.33	446,321.90	-11,433,973.23	32,164,088.61
Profit (loss) for the period	0	0	0	17,845,862.41	17,845,862.41
Changes in Equity	11915760.3	0	0	0	11,915,760.30
Dividends declared	0	0.00	0	4349252.519	4,349,252.52
Balance as of 30 June 2024	35,046,353.90	20,021,146.33	446,321.90	2,062,636.66	57,576,458.80

CASH FLOW STATEMENT

(in thousands of MNT)

	2023.12.31	2024.06.30
Cash inflow	1,441,824,632.65	1,801,879,530.06
Sales of goods, rendering of services	11,595,182.15	11,201,078.91
Insurance compensation	6,128.43	3,214.39
Interest income	4,413,827.38	14,452,639.39
Other cash income	1,425,809,494.68	1,776,222,597.38
Cash outflow	544,905,224.39	1,633,396,678.47
Paid to acquire investment	238,000.00	0.00
Employee's salary payment	1,778,266.22	1,298,516.42
Social and health insurance	512,421.84	373,306.22
Inventories purchased	41,110.05	28,029.00
Cash paid for utility	111,522.69	52,202.48
Fuel, petrol, transportation fee, spare parts purchase	1,758.40	0.00
Tax payment	2,058,142.68	2,808,468.97
Insurance payment	5,000.00	5,000.00
Paid for regulatory fees and commissions	566,128.32	521,658.36
Other cash payments	539,592,874.19	1,628,309,497.03
Net cash flows from generated from operating activities	896,919,408.26	168,482,851.59
Cash inflow	0.00	0.00
Proceeds from disposal of other non-current assets	0.00	0.00
Repayment of loans to others	0.00	0.00
Interest income		
Cash outflow	575,344.27	393,855.49
Additions to property, plant and equipment	347,651.58	288,342.19
Additions to intangible assets	227,692.69	105,513.30
Net cash flows used in investing activities	-575,344.27	-393,855.49
Cash inflow	11,915,759.80	0.00
Income received from issuing shares and equity securities	11,915,759.80	0.00
Cash inflow	0.00	0.00
Dividend paid	0.00	0.00
Net cash flows used in financing activities	11,915,759.80	0.00
Foreign exchange difference	-7,408,719.09	-10,775,354.87
Net cash flows used in investing activities		
Net cash flows	900,851,104.69	157,313,641.23
Cash and cash equivalents, at the beginning of the year	1,731,709.80	902,582,814.50
Cash and cash equivalents, at the end of the year	902,582,814.50	1,059,896,455.73