

**AUDITED FINANCIAL STATEMENT
BALANCE**

“Talkh Chikher” JSC

CTA/2023/137

/name of legal entity, form of responsibility/

/in thousand tugrik/

Type of Balance	Balance as of December 31, 2022	Balance as of December 31, 2023	+Increased (-decreased) indicators in the reporting year
PROPERTY			
1. Circulating capital			
Monetary sale of capital investment activities	189,558,973.15	97,531,269.70	(92,027,703.45)
Receivable of account	4,775,355,485.66	6,310,345,571.31	1,534,990,085.65
Receivable of tax and fee of social insurance	-	10,619,437.76	10,619,437.76
Other receivable	168,666,943.30	-	(168,666,943.30)
Goods and materials	3,340,705,928.27	7,696,962,215.16	4,356,256,286.89
Cost and calculation of deposits	9,819,277,157.75	13,061,586,532.24	3,242,309,374.49
2. Total of circulating capital	18,293,564,488.13	27,177,045,026.17	8,883,480,538.04
Non circulating capital			
Fixed capital	61,000,601,977.57	60,612,664,624.43	(387,937,353.14)
Amount of non circulating capital	61,000,601,977.57	60,612,664,624.43	(387,937,353.14)
AMOUNT OF TOTAL CAPITAL	79,294,166,465.70	87,789,709,650.60	8,495,543,184.90
TOTAL OF PAYMENT AND OWNER PROPERTY			
3. Short term payment			
Accounts payable	9,090,896,042.90	9,550,822,425.10	459,926,382.20
Payable of wages	602,573,452.40	1,122,806,749.00	520,233,296.60
Taxes payment	509,962,273.23	1,035,145,497.22	525,183,223.99
Payable of Social Insurance Premium	20,162,902.08	-	(20,162,902.08)
Payment of dividend	1,623,430,562.64	1,975,851,098.53	352,420,535.89
Other short-terms payment	549,627,319.23	753,075,108.14	203,450,788.91
Total of short-terms payment	12,396,652,552.48	14,437,703,877.99	2,041,051,325.51
4. Long-term payment			
Loan of long-term	2,248,110,372.50	1,069,701,180.77	(1,178,409,191.73)
Other long-term payment	3,077,599,596.00	1,899,190,404.27	(1,178,409,191.73)
Total of long-term of payment	15,474,252,148.48	16,336,894,282.26	862,642,133.78
5. Owner's property			
- private	102,370,300.00	102,370,300.00	
Additional of assets revaluation	23,340,772,092.32	23,340,772,092.32	
Accrued profit	40,376,771,924.90	48,009,672,976.02	7,632,901,051.12
Amount of owner's assets	63,819,914,317.22	71,452,815,368.34	7,632,901,051.12
TOTAL PAYMENT AND SUM OF OWNER'S ASSETS	79,294,166,465.70	87,789,709,650.60	8,495,543,184.90

(Sealed with the Stamp)



AUDITOR

(signed)

DOLJINSUREN .G

Translated from Mongolian into English.. Translation Bureau Alpha. Contact info: Email: success.muugii@yahoo.com. Tel: 976-99239369
Office address: Chingeltei district, 4th khoroo, Alfa center, #14, Ulaanbaatar Mongolia. I have done this translation accurately to the best of my knowledge. Signature of translator

BALANCE OF INCOME

Detailed income statement

“Talkh Chikher” JSC

Date: December 31, 2023

/name of legal entity, form of responsibility/

/in thousand tugrik/

Index	Balance as of December 31, 2022	Balance as of December 31, 2023	+Increased (-decreased) indicators in the reporting year
Income of selling (net.)	100,857,714,535.23	122,329,182,510.74	21,471,467,975.51
Cost of selling	68,945,160,144.20	85,702,890,758.72	16,757,730,614.52
Total profit /deficit /	<u>31,912,554,391.03</u>	<u>36,626,291,752.02</u>	<u>4,713,737,360.99</u>
Cost of selling and marketing	697,290,174.39	-	(697,290,174.39)
Cost of General management	13,750,289,028.39	26,353,223,201.66	12,602,934,173.27
Financial cost	-	-	-
Other cost	9,137,622,798.23	-	(9,137,622,798.23)
Other profit (losing)	(744,983,126.12)	(613,604,311.65)	131,378,814.47
Pre-profit of tax /deficit /	7,582,369,263.90	9,659,464,238.71	2,077,094,974.81
Cost of income's tax	1,181,838,097.51	1,668,237,137.59	486,429,040.08
Net profit or loss for the period	6,400,531,166.39	7,991,197,101.12	1,590,665,934.73
Net profit or loss	6,400,531,166.39	7,991,197,101.12	1,590,665,934.73
Total amount of income	6,400,531,166.39	7,991,197,101.12	1,590,665,934.73
Base profit (deficit) per dividend	6,252.33	7,806.17	1,553.84
STATEMENT OF CHANGES IN EQUITY			
Assets	102,370,300.00	102,370,300.00	-
Pocket dividend	-	-	-
Additional of assets revaluation	23,340,772,092.32	23,340,772,092.32	-
Accrued profit /deficit /	40,376,771,924.90	48,009,672,976.02	7,632,901,051.12
Total amount	63,819,914,317.22	71,452,815,368.34	7,632,901,051.12

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BALANCE OF MONETARY SALE

“Talkh Chikher” JSC

Date: 31.12.2023

/name of legal entity, form of responsibility/

/in tugriks/

Index	Balance as of December 31, 2022	Balance as of December 31, 2023	+Increased (- decreased) indicators in the reporting year
1. MONETARY SALE OF BASIC ACTIVITIES			
Monetary income (+)	102,284,888,846.9	139,311,306,470.8	37,026,417,623.96
Revenue from sales of goods and services	102,284,888,846.9	139,311,306,470.8	37,026,417,623.96
Monetary cost (-)	100,313,342,463.2	132,354,355,623.1	32,041,013,159.88
Paid to worker's	10,157,262,732.8	16,047,177,007.8	8,889,914,275.00
Payment money to social insurance organization	3,633,913,722.0	5,372,550,036.5	1,738,636,314.51
Purchase money to raw materials	78,882,920,731.2	106,675,671,672.8	27,792,750,941.55
Payment Interest	200,905,026.6	128,530,355.5	(72,374,688.11)
Paid to the tax authorities	1,119,507,319.5	1,804,447,620.0	684,940,300.50
Insurance fee	-	-	-
Other cost	6,318,832,934.1	2,325,978,930.5	(3,992,854,003.57)
Total net- monetary sale of basic activities	1,971,546,383.7	6,956,950,847.7	4,985,404,464.08
2. MONETARY SALE OF CAPITAL INVESTMENT ACTIVITIES			-
Total income (+)	-	-	-
Income from fixed assets sale	-	-	-
Monetary total cost /-/	-	5,882,022,646.5	5,882,022,646.50
Paid for acquisition and possession of fixed assets	-	5,882,022,646.5	5,882,022,646.50
Total net-monetary sale of capital investment activities	-	(5,882,022,646.5)	(5,882,022,646.50)
3. CASH FLOWS FROM FINANCING ACTIVITIES			
Monetary income of financial activities (+)	3,000,000,000.0	1,485,620,209.6	(1,514,379,790.40)
Received from borrowing and issuing debt securities	3,000,000,000.0	1,485,620,209.6	(1,514,379,790.40)
Received from the issuance of shares and other government securities	-	20,274,500.0	20,274,500.0
Monetary cost (-)	5,597,923,228.3	2,649,042,864.0	(2,948,880,364.27)
Paid for borrowing and issuing debt securities	5,597,923,228.3	2,649,042,864.0	(2,948,880,364.27)
Paid for the issuance of shares	11,519,835.3	5,287,962.7	(6,231,872.60)
	433,233,804.0	-	(433,233,804.00)
Total net-monetary sale of financial activities	(2,597,923,228.3)	(1,163,422,654.4)	1,434,500,573.87
Exchange rate difference	(9,388,743.8)	(3,533,250.3)	5,855,493.49
Total net-monetary sale	(635,765,588.4)	(92,027,703.5)	543,737,884.94
Initial balance of cash and cash equivalents	825,324,561.5	189,558,703.5	(635,765,588.39)
The final balance of cash and cash equivalents	189,558,973.1	97,531,269.7	(92,027,703.45)

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