



Joint venture between SGS and IMME Mongolia



Erdenes Critical Minerals LLC

Lab Ref UB216852
 Client Ref Lot18-20 bor undur
 Status Final
 Received 01/16/2026
 Reported 01/20/2026
 Samples 3
 First Sample gongzhan lot-18 dry (9-17)50W
 Last Sample shanxi yanping lot-20 dry (9-20)50W
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ANALYTICAL REPORT

| | H2O | Fe | S | Al2O3 | SiO2 | TiO2 | P |
|-------------------------------------|--------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| METHOD | PHY08D | GB/T 6730.5-2007 | ISO 4689-3:2017 | ISO 9516-1:2003 | ISO 9516-1:2003 | ISO 9516-1:2003 | ISO 9516-1:2003 |
| LDETECTION | 0.01 | 1 | 0.005 | 0.01 | 0.01 | 0.01 | 0.01 |
| UDETECTION | 0 | 75 | 30 | 100 | 100 | 100 | 70 |
| UNITS | % | % | % | % | % | % | % |
| shanxi yanping lot-20 dry (9-20)50W | 0.52 | 52.91 | 0.041 | 1.07 | 9.75 | 0.04 | 0.02 |

Signature:

SGS-IMME Mongolia LLC

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SGS-IMME Mongolia LLC Улсдаагийн тосгог 101, 29th khoroo, Bayangal district, Ulaanbaatar, Mongolia 17060 t +976 7272 7878 f +976 7017 8599