



Joint venture between SGS and IMME Mongolia



Erdenes Critical Minerals LLC

Lab Ref UB216852  
 Client Ref Lot18-20 bor undur  
 Status Final  
 Received 01/16/2026  
 Reported 01/20/2026  
 Samples 3  
 First Sample gongzhan lot-18 dry (9-17)50W  
 Last Sample shanxi yanping lot-20 dry (9-20)50W  
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### ANALYTICAL REPORT

|                                     | H2O    | Fe               | S               | Al2O3           | SiO2            | TiO2            | P               |
|-------------------------------------|--------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| METHOD                              | PHY08D | GB/T 6730.5-2007 | ISO 4689-3:2017 | ISO 9516-1:2003 | ISO 9516-1:2003 | ISO 9516-1:2003 | ISO 9516-1:2003 |
| LDTECTION                           | 0.01   | 1                | 0.005           | 0.01            | 0.01            | 0.01            | 0.01            |
| UDETECTION                          | 0      | 75               | 30              | 100             | 100             | 100             | 70              |
| UNITS                               | %      | %                | %               | %               | %               | %               | %               |
| shanxi yanping lot-20 dry (9-20)50W | 0.52   | 52.91            | 0.041           | 1.07            | 9.75            | 0.04            | 0.02            |

Signature:

SGS-IMME Mongolia LLC

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