

**TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS**

|    |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |               |
|----|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 1  | Seller's name                                                           | "Erdenes Critical Minerals" SOE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |               |
| 2  | Auction date and, time                                                  | 2026.03.12 (11:00)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |               |
| 3  | Type and classification of mining product                               | Fe-52%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |               |
| 4  | Quality estimation                                                      | Measurements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Quality index |
|    |                                                                         | H2O                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 0.5-1.0%      |
|    |                                                                         | Al2O3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1%-3%         |
|    |                                                                         | S                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.02%-0.05%   |
|    |                                                                         | SiO2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5%-10%        |
|    |                                                                         | Fe                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | < 52%         |
|    |                                                                         | TiO2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 0.01%-0.08%   |
|    |                                                                         | P                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.01%-0.03%   |
| 5  | Number of lots and, total weight                                        | 2 lots, 6,600 tonn                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |               |
| 6  | Bid opening bid price and, currency type                                | 65 USD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |               |
| 7  | Fixed or index-based pricing                                            | Fixed                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |               |
| 8  | Price calculation of premium and discounts of quality differences       | If the iron content of the "Product" is above 53.0%, the price will be increased by an additional 1.0 USD (proportionally) for every 1% increase, and if it falls below 51.0%, the price will be reduced by 1.0 USD (proportionally) for every 1% decrease.                                                                                                                                                                                                                                                     |               |
| 9  | minimum amount to increase the bid price during the auction /tick size/ | 0.5 USD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |               |
| 10 | Termination date of the contract                                        | 2026-09-08                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |               |
| 11 | The delivery date and, type of incoterms                                | Sep, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |               |
| 12 | point of delivery                                                       | Erlian city railway terminal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |               |
| 13 | Transportation type                                                     | Railway                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |               |
| 14 | Amount of collateral                                                    | Buyer through exchange 42,900.00 USD<br>Buyer through broker 21,450.00 USD                                                                                                                                                                                                                                                                                                                                                                                                                                      |               |
| 15 | Bank account info for collateral and, its currency type                 | <b>1. Beneficiary's name :</b> MONGOLIAN STOCK EXCHANGE JSC<br><b>Beneficiary's bank :</b> TRADE AND DEVELOPMENT BANK OF MONGOLIA<br><b>Swift code:</b> TDBMMNUB<br><b>Account number :</b> MN 940004000 499186166<br><b>Address of the beneficiary's bank :</b> TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA<br><b>Tel:</b> (+976) 70161988<br><b>2. Beneficiary's name :</b> MONGOLIAN STOCK EXCHANGE JSC<br><b>Beneficiary's bank :</b> XACBANK |               |

|    |                                           |                                                                                                                                                                             |
|----|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                           | Swift code : CAXBMNUB<br>Account number : MN 6400 3200 5005595301<br>Address of the beneficiary's bank: XACBANK,<br>ULAANBAATAR XACBANK HQ BLDG,<br>ULAANBAATAR-14200, POST |
| 16 | Additional information for buyers         |                                                                                                                                                                             |
| 17 | contact information for further enquiries | 976-11-313315(6113)                                                                                                                                                         |

**Product delivery schedule**

|                          |                                                                                                                                                              |           |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| Product delivery date    | Sep, 2026                                                                                                                                                    | Sep, 2026 |
| Payment date             | 100% of the amount minus the collateral placed at the Mongolian Stock Exchange will be paid within 7 working days from the date the contract is established. |           |
| Delivery amount /tonnes/ | 3,300                                                                                                                                                        | 3,300     |

*The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.*