



Joint venture between SGS and IMME Mongolia



Erdenes Critical Minerals LLC

Lab Ref UB216852

Client Ref Lot18-20 bor undur

Status Final

Received 01/16/2026

Reported 01/20/2026

Samples 3

First Sample gongzhan lot-18 dry (9-17)50W

Last Sample shanxi yanping lot-20 dry (9-20)50W

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ANALYTICAL REPORT

	H2O	Fe	S	Al2O3	SiO2	TiO2	P
METHOD	PHY08D	GB/T 6730.5-2007	ISO 4689-3:2017	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003
LDTECTION	0.01	1	0.005	0.01	0.01	0.01	0.01
UDETECTION	0	75	30	100	100	100	70
UNITS	%	%	%	%	%	%	%
shanxi yanping lot-20 dry (9-20)50W	0.52	52.91	0.041	1.07	9.75	0.04	0.02

Signature:

SGS-IMME Mongolia LLC

SGS-IMME Mongolia LLC is accredited by MNAS and conforms to the requirements of MNS ISO/IEC 17025 the laboratory operations are accredited to ISO9001 2008 The sample was not drawn by the laboratory and this report is not used for L/C negotiation The test report would be invalid without signatures of the persons for approval The test report would be invalid if altered and test would be invalid if reproduced, except in full, without written approval of the Company. Different opinions about test report should be reported to us within 15 days from the date of receiving the test report.

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