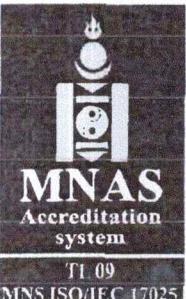


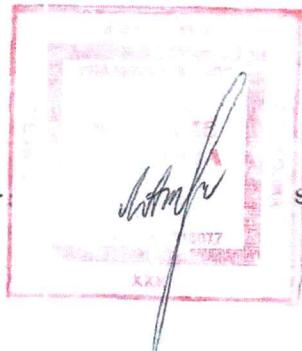
SGS

Joint venture between SGS and IMME Mongolia

Mongolrostsevetment LLC**Lab Ref** UB119135**Client Ref** Lot1-9 Bor undur**Status** Final**Received** 12/17/2025**Reported** 12/21/2025**Samples** 9**First Sample** Baotou-lot1-Wet(1-1)50W**Last Sample** Zhongchen-lot9-Dry(1-15)50W**Pages** 1**ANALYTICAL REPORT**

| | H2O | Fe | S | Al2O3 | SiO2 | TiO2 | P |
|--------------------------|--------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| METHOD | PHY08D | GB/T 6730.5-2007 | ISO 4689-3:2017 | ISO 9516-1:2003 | ISO 9516-1:2003 | ISO 9516-1:2003 | ISO 9516-1:2003 |
| LDETECTION | 0.01 | 1 | 0.005 | 0.01 | 0.01 | 0.01 | 0.01 |
| UDETECTION | 0 | 75 | 30 | 100 | 100 | 100 | 70 |
| UNITS | % | % | % | % | % | % | % |
| lot9-Dry(1-15)50W | 0.76 | 52.51 | 0.02 | 0.91 | 10.75 | 0.04 | <0.01 |

Signature



SGS - IMME Mongolia

SGS-IMME Mongolia LLC is accredited by MNAS and conforms to the requirements of MNS ISO/IEC 17025 the laboratory operating are accredited to ISO9001:2008. The sample was not drawn by the laboratory and this report is not used for IJC negotiation. The test report would be invalid without signatures of the persons for approval. The test report would be invalid if altered and test would be invalid if reproduced, except in full, without written approval of the Company. Different opinions about test report should be reported to us within 15 days from the date of receiving the test report.

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