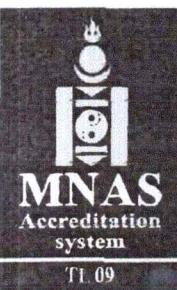




Joint venture between SGS and IMME Mongolia



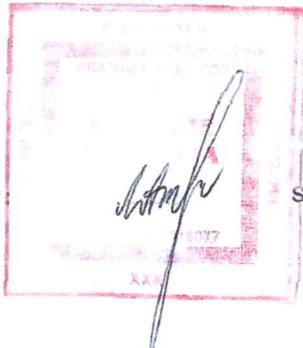
Mongolrostsevetment LLC

Lab Ref UB119135
Client Ref Lot1-9 Bor undur
Status Final
Received 12/17/2025
Reported 12/21/2025
Samples 8
First Sample Baotou-lot1-Wet(1-1)50W
Last Sample Zhongchen-lot9-Dry(1-15)50W
Pages 1

ANALYTICAL REPORT

	H2O	Fe	S	Al2O3	SiO2	TiO2	P
METHOD	PHY08D	GB/T 6730.5-2007	ISO 4689-3:2017	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003
LODETECTION	0.01	1	0.005	0.01	0.01	0.01	0.01
UDETECTION	0	75	30	100	100	100	70
UNITS	%	%	%	%	%	%	%
lot9-Dry(1-15)50W	0.76	52.51	0.02	0.91	10.75	0.04	<0.01

Signature



SGS - IMME Mongolia

SGS-IMME Mongolia LLC is accredited by MNAS and conforms to the requirements of MNS ISO/IEC 17025 the laboratory opercheming are accredited to ISO9001:2008. The sample was not drawn by the laboratory and this report is not used for JJC negotiation. The test report would be invalid without signatures of the persons for approval. The test report would be invalid if altered and test would be invalid if reproduced, except in full, without written approval of the Company. Different opinions about test report should be reported to us within 15 days from the date of receiving the test report.

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