

**TRADE AND DEVELOPMENT BANK JSC
REPRESENTATIVE GOVERNING BOARD RESOLUTION**

January 15, 2026

No. 01

Ulaanbaatar

Releasing an Independent Member of the Board of Directors

In accordance with Article 76.1.18 and Article 77.5 of the Company Law; Clauses 8.6 and 8.11.26 of Article 8 of the Charter of “Trade and Development Bank” JSC; and based on the minutes of the meeting of the Remuneration and Nominations Committee of the Representative Governing Board dated 13 January 2026, the Board of Directors of Trade and Development Bank hereby RESOLVES as follows:

1. Mr. Batjargal Gelegjamts, Independent Member of the Representative Governing Board (hereinafter “the RGB”) of Trade and Development Bank JSC, has submitted a request to be released from his position as an independent member, the Board accepts his request, and he shall be released from the position of independent member effectively on the date of this resolution.
2. The Remuneration and Nominations Committee of the Board of Directors (Bolormaa. J) is instructed to select and nominate a candidate who meets the criteria specified in the relevant legislation to temporarily replace the independent member, and to present the candidate to the Board and arrange for temporary appointment.
3. The Office of the RGB (Nyamsüren. N) is instructed to ensure the implementation of this resolution, take necessary actions, and submit relevant information to the authorized authorities in accordance with the applicable legislation.

**CHAIRMAN OF THE REPRESENTATIVE
GOVERNING BOARD**

RANDOLPH KOPPA