

TRADE AND DEVELOPMENT BANK JSC
REPRESENTATIVE GOVERNING BOARD RESOLUTION

October 28, 2025

№50

Ulaanbaatar city

**Resolution Regarding the Resignation of
an Independent Member of the Representative Governing Board**

Pursuant to Clause 76.1.18 and Clause 77.5 of Article 76 of the Company Law, Clauses 8.6 and 8.11.26 of Article 8 of the Charter of Trade and Development Bank JSC (hereinafter referred to as the “Bank”), the minutes of the Remuneration and Nomination Committee meeting of the Representative Governing Board dated October 21, 2025, and the minutes of the Representative Governing Board meeting dated October 28, 2025, the Representative Governing Board of Trade and Development Bank hereby RESOLVES:

1. Mr. Delgersaikhan Jamsrandorj, an independent member of the Board of Directors of Trade and Development Bank JSC (hereinafter referred to as the “Board”), has submitted his resignation from the position of independent member. The Board hereby accepts his resignation, effective as of the date of this resolution.
2. The Remuneration and Nomination Committee of the Representative Governing Board (J. Bolormaa) is instructed to identify a candidate who meets the criteria set forth in the relevant legislation to temporarily fill the vacant independent member position, and to present the candidate to the Board of Directors for temporary appointment.
3. The Office of the Representative Governing Board (N.Nyamsuren) is instructed to implement this resolution, take all necessary actions, and submit the relevant information to the competent authority in accordance with applicable legislation.

**CHAIRMAN OF THE REPRESENTATIVE
GOVERNING BOARD OF DIRECTORS**

RANDOLPH KOPPA