

**BOARD OF DIRECTORS
MEETING RESOLUTION**

April 14, 2025

№ 09

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS Clause 31.3.1 of Article 31 of the Banking Law of Mongolia states that Board of Directors of a Bank shall have authority to set out, review, and amend the bank strategy, approve the organizational structure, risk management policy, annual budget, business plan, and performance targets;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors of a Bank shall have authority to establish proper controls encompassing the bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 3.1.5 of Article 3 of the Regulation form monitoring the Implementation of the Principle of Prudent Governance of Banks, adopted by order No. A-143 of the Governor of the Bank of Mongolia on May 09, 2022 states that the Board of Directors of the Bank shall fulfill obligations to determine the policy, strategy and interest for bearing risks and to issue decisions beneficial for the Bank;

WHEREAS Clause 9.13.1 of Article 9 of the Charter of the Bank states that the Board of Directors shall exercise rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets;

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on April 04, 2025, all members of the Committee unanimously agreed to approve the Bank's “Recovery Plan 2025”; and

WHEREAS in accordance with the decision of the Audit Committee of the Board of Directors on April 04, 2025, all members of the Committee unanimously agreed to approve the Bank's “Recovery Plan 2025”

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank's “RECOVERY PLAN 2025” be, and is hereby, approved as Annex #1 to this Resolution.
2. **RESOLVED** that the Chief Executive Officer, Ms. Munkhtuya R. is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED



Daribum Tudev

Khulan Dashdavaa

Harada Yasunari

Baatarsaikhan Tsagaach

Kisaburo Ishii

John Law

Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold

APPROVED

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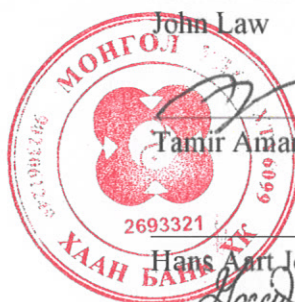
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