

**BOARD OF DIRECTORS
MEETING RESOLUTION**

April 30, 2025

№ 13

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on April 25, 2025, all members of the Committee unanimously agreed to approve "Internal capital adequacy assessment process (ICAAP)" and "Internal liquidity adequacy assessment process (ILAAP)" pilot reports for 2024 of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank's 2024 pilot reports on the INTERNAL CAPITAL ADEQUACY ASSESSMENT PROCESS (ICAAP), incorporating Option #1 and Option #2, and the INTERNAL LIQUIDITY ADEQUACY ASSESSMENT PROCESS (ILAAP), be approved and attached as Annex #01 to this Resolution.
2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED

Daribum Tudev

Khulan Dashdavaa

Harada Yasunari

**BOARD OF DIRECTORS
MEETING RESOLUTION**

April 30, 2025

№ 13

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on April 25, 2025, all members of the Committee unanimously agreed to approve "Internal capital adequacy assessment process (ICAAP)" and "Internal liquidity adequacy assessment process (ILAAP)" pilot reports for 2024 of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank's 2024 pilot reports on the INTERNAL CAPITAL ADEQUACY ASSESSMENT PROCESS (ICAAP), incorporating Option #1 and Option #2, and the INTERNAL LIQUIDITY ADEQUACY ASSESSMENT PROCESS (ILAAP), be approved and attached as Annex #01 to this Resolution.
2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED

Daribum Tudev

Khulan Dashdavaa

Harada Yasunari

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April 30, 2025

№ 13

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on April 25, 2025, all members of the Committee unanimously agreed to approve "Internal capital adequacy assessment process (ICAAP)" and "Internal liquidity adequacy assessment process (ILAAP)" pilot reports for 2024 of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank's 2024 pilot reports on the INTERNAL CAPITAL ADEQUACY ASSESSMENT PROCESS (ICAAP), incorporating Option #1 and Option #2, and the INTERNAL LIQUIDITY ADEQUACY ASSESSMENT PROCESS (ILAAP), be approved and attached as Annex #01 to this Resolution.
2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED_____
Daribum Tudev



Resolution No. 13 of the Board of
Directors meeting dated April 30, 2025



CONFIDENTIAL

Baatarsaikhan Tsagaach

Kisaburo Ishii

John Law

Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold



Baatarzaikhan Tsagaach

Kisaburo Ishii

John Law

Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold

Baatarsaikhan Tsagaach



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Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold

**BOARD OF DIRECTORS
MEETING RESOLUTION**

April 30, 2025

№ 13-1

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on April 25, 2025, all members of the Committee unanimously agreed to approve the "Anti-money laundering and counter terrorism financing compliance program 2025-2026" of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank's "ANTI-MONEY LAUNDERING AND COUNTER TERRORISM FINANCING COMPLIANCE PROGRAM 2025-2026" be approved and attached as Annex #01 to this Resolution.
2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED

B. Daribum
Daribum Tudev
Khulan Dashdavaa

Harada Yasunari

Baatarsaikhan Tsagaach

**BOARD OF DIRECTORS
MEETING RESOLUTION**

April 30, 2025

№ 13-1

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank’s accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank’s Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and


WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on April 25, 2025, all members of the Committee unanimously agreed to approve the “Anti-money laundering and counter terrorism financing compliance program 2025-2026” of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank’s “ANTI-MONEY LAUNDERING AND COUNTER TERRORISM FINANCING COMPLIANCE PROGRAM 2025-2026” be approved and attached as Annex #01 to this Resolution.
2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

APPROVED_____
Daribum Tudev

Khulan Dashdavaa

Harada Yasunari

Baatarsaikhan Tsagaach

**BOARD OF DIRECTORS
MEETING RESOLUTION**

April 30, 2025

№ 13-1

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS Clause 76.1.13 of Article 76 of the Company Law of Mongolia states that Board of Directors shall have authority for approval of the rules of procedure to be followed by the company's Board of Directors and executive body;

WHEREAS Clause 31.3.8 of Article 31 of the Banking Law of Mongolia states that Board of Directors shall have the power to establish proper controls encompassing the Bank's accounting, financial reporting, external and internal audit, risk management, financial and operational control, and compliance;

WHEREAS Clause 9.13.1 of Article 9 of the Bank's Charter states that the Board of Directors shall exercise the rights and obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

WHEREAS in accordance with the decision of the Risk Committee of the Board of Directors on April 25, 2025, all members of the Committee unanimously agreed to approve the "Anti-money laundering and counter terrorism financing compliance program 2025-2026" of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank's "ANTI-MONEY LAUNDERING AND COUNTER TERRORISM FINANCING COMPLIANCE PROGRAM 2025-2026" be approved and attached as Annex #01 to this Resolution.
2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

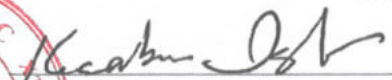
APPROVED_____
Daribum Tudev_____
Baatarsaikhan Tsagaach



Resolution No. 13-1 of the Board of
Directors meeting dated April 30, 2025

CONFIDENTIAL




Katsaburo Ishii

John Law

Tamir Amarbayasgalan

Hans Aart Jongejans

Amarsanaa Batbold



Kisaburo Ishii

John Law
John Law

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