

SHAREHOLDERS MEETING RESOLUTION



Date: 04 September, 2024

No. SR-2024-13

Ulaanbaatar

Declaration and Distribution of Interim Dividend
from 2024 First Half-Year Earnings

Based on Article 46.1 of the Company Law and Clause 8.6 (ii) of the Charter of XacBank JSC (the "Bank"), and pursuant to decisions made through its online ballot voting held between 25 July 2024 and 04 September 2024, the Shareholders of the Bank hereby adopt the following resolutions:

IT IS NOTED THAT:

1. WHEREAS, dividend distribution is considered a Strategic Matter as defined in the Bank Charter, it is thereby required that such decisions receive the approval of the shareholders of the Bank;
2. WHEREAS, the Board of Directors (the "Board") of the Bank, by its Resolution No. R-2024-33 dated 16 July 2024, has recommended to the Shareholders the distribution of an interim cash dividend from the Bank's earnings for the first half of the year 2024 (the "Interim Dividend") to the shareholders of the Bank;
3. WHEREAS, as per Clause 8.6 (ii) of the Charter of the Bank and subject to the Bank of Mongolia's consent, the Shareholders now wish to declare and distribute the Interim Dividend in the amount as stated below as recommended by the Board.

NOW THEREFORE BE IT RESOLVED THAT:

1. The declaration and distribution of the Interim Dividend are hereby approved in the total gross amount of MNT 18,948,600,000.00 (eighteen billion nine hundred forty-eight million six hundred thousand) by a declaration of dividend in the amount of MNT 18.00 (eighteen) per share.
2. It is hereby approved that the record date for registering shareholders eligible to participate in this extraordinary shareholders' meeting organized through online ballot voting, which is set on 8 August 2024, shall concurrently be established as the Record Date for shareholders entitled to the disbursement of the said Interim Dividend.
3. It is hereby approved that the Interim Dividend shall be paid in cash within a period not exceeding 7 days subsequent to the latter of either obtaining the Bank of Mongolia's consent or the date of this Resolution. The funds will be disbursed to the shareholders via Mongolian Central Securities Depository.

CHAIRMAN OF THE
SHAREHOLDERS' MEETING



SANJAY GUPTA