

**BOARD OF DIRECTORS  
MEETING RESOLUTION**

September 09, 2025

№ 18

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

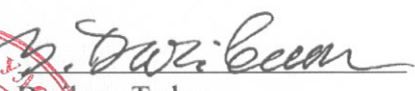
**WHEREAS** Section 33.5 of Article 33 of the Banking Law of Mongolia states that an independent member of the Board of Directors of the bank ... is obliged to participate in approval of and vote on conflict-of-interest transactions;

**WHEREAS** Clause 76.1.17 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall have authority with respect to the approval of the conclusion of a conflict-of-interest transaction in accordance with Chapter Twelve of this law; and

**WHEREAS** Section 16.6 of Article 16 of the Bank’s Charter states that the decision to conclude a conflict-of-interest transaction shall be approved by a majority of the votes of Board directors who have no conflict-of-interest with respect to such transaction

NOW, THEREFORE, be it:

1. **RESOLVED** that the Bank hereby approves and authorizes entering into a “Cooperation Agreement for the Procurement and Supply of Card Plastics” with “Tavan Bogd Nura” LLC, a related party to the Bank, within the scope of the Bank’s approved business and financial plan, for the manufacturing and supply of card plastics, and further authorizes all necessary actions to implement such cooperation.
2. **RESOLVED** that the Chief Executive Officer, Ms. Munkhtuya R., is authorized with full power to take all actions deemed necessary and within the given authority, regarding implementing this Resolution.

**APPROVED**  
Daribum Tudev\_\_\_\_\_  
Harada Yasunari\_\_\_\_\_  
Kisaburo Ishii\_\_\_\_\_  
John Law\_\_\_\_\_  
Tamir Amarbayasgalan\_\_\_\_\_  
Hans Aart Jongejans

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