

**Resolution of the Board of Directors
of “MIK Holding” JSC**

№25/20

18th of August, 2025

Ulaanbaatar

On Supporting and Ratifying the Conclusion of the Agreement

Based on Article 76.1.17, Article 89.1.1, and Article 92.1 of the Company Law; Article 53.1 of the Civil Code; Article 9.7.19 of the Company Charter; and Resolution No. 22/14 of the Board of Directors dated 2022,

IT IS HEREBY RESOLVED THAT:

1. The following transactions concluded between the Company and Trade and Development Bank under the terms and conditions specified in the Annex to this resolution are hereby acknowledged, endorsed, and ratified:
 - 1.1. “Corporate Deposit Agreement” No. 800059603 dated January 20, 2025;
 - 1.2. “Corporate Deposit Agreement” No. 800062891 dated March 12, 2025;
 - 1.3. “Corporate Deposit Agreement” No. 800065514 dated April 17, 2025;
 - 1.4. “Corporate Deposit Agreement” No. 800067081 dated May 12, 2025;
 - 1.5. “Corporate Deposit Agreement” No. 800067081 dated June 11, 2025;
 - 1.6. “Corporate Deposit Agreement” No. 800071694 dated July 23, 2025.
2. The Finance and Audit Committee of the Board of Directors (E. Shijir) is instructed to oversee the implementation of this resolution.

Chairman of the Board of Directors,

Ch. Khashchuluun

*Annex to Resolution No. 25/20
of the Board of Directors of
“MIK Holding” JSC dated
August 18, 2025*

Terms of the “Corporate Deposit Agreement”

<i>No.</i>	<i>Start Date</i>	<i>Amount (MNT)</i>	<i>Interest Rate</i>	<i>Term (Days)</i>	<i>Maturity Date</i>
<i>1</i>	<i>2025.01.20</i>	<i>1,500,000,000.00</i>	<i>10.00%</i>	<i>31</i>	<i>2025.02.20</i>
<i>2</i>	<i>2025.03.12</i>	<i>1,500,000,000.00</i>	<i>10.00%</i>	<i>30</i>	<i>2025.04.11</i>
<i>3</i>	<i>2025.04.17</i>	<i>1,500,000,000.00</i>	<i>10.00%</i>	<i>7</i>	<i>2025.04.24</i>
<i>4</i>	<i>2025.05.12</i>	<i>1,500,000,000.00</i>	<i>10.00%</i>	<i>30</i>	<i>2025.06.11</i>
<i>5</i>	<i>2025.06.11</i>	<i>1,511,095,890.41</i>	<i>10.00%</i>	<i>37</i>	<i>2025.07.18</i>
<i>6</i>	<i>2025.07.23</i>	<i>1,500,000,000.00</i>	<i>9.70%</i>	<i>30</i>	<i>2025.08.22</i>