

Semi-annual and quarterly operational reports /Form 2/

Article 20 of the Securities Market Law stipulates the ongoing obligations of the issuer, and the issuer is responsible for submitting quarterly and semi-annual operational reports to the Financial Regulatory Commission and the exchange in accordance with the below form, and shall disclose to the public through its website.

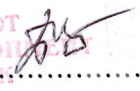


Reporting period /For example: From January 1 st 2023 to December 31 st 2023/	From January 1 st 2024 to June 30 th 2024.
Issuer's name, state registration certificate number, securities symbol, phone number	Name: Khot Development JSC State registration certificate number: 9010387001 Securities symbol: SDT, 490 Phone number: (+976) 99179204
Name of listed exchange	Mongolian Stock Exchange
Sector of business operation	<ul style="list-style-type: none"> - Business consulting - Wholesale trade on a fee or contract basis - Information technology service - Project implementation
Total number of shares issued by the issuer	28,970,054 (twenty-eight million nine hundred seventy thousand fifty-four)
Names of the specialist who prepared and the official who reviewed the semi-annual and quarterly report	Prepared: General accountant Otgonsaikhan S. Reviewed: CEO Chuluunsukh B.

The semi-annual and quarterly financial reports /fill out the summary report indicators and attach the financial statement/

1.	<i>Balance sheet</i>	Current assets	1,328,968,824.98
		Non-current assets	422,209,762.53
		TOTAL ASSETS	1,751,178,587.51
		Total amount of liabilities	46,097,440.00
		Owner's equity	1,705,081,147.51
		LIABILITY AND OWNER'S EQUITY	1,751,178,587.51
	<i>Income statement</i>	Profit (loss) after tax	(78,235,084.46)
	<i>Statements of retained earnings</i>	Share capital	2,897,005,400.00
		Retained earnings and (loss)	(1,191,924,252.49)

		Equity	1,705,081,147.51
	<i>Cash flow statement</i>	Net cash flow from operating activities	(31,033,251.20)
		Net cash flow from investment activities	31,041,876.60
		Net cash flow from financing activities	-
		Initial balance of cash and cash equivalents	121,792.48
		Final balance of cash and cash equivalents	130,417.88
2.	<i>The audit committee opinion on the semi-annual and quarterly financial statements, which was reviewed and confirmed by board audit committee</i>		
	Discussed and confirmed at the audit committee meeting.		
3.	<i>External and internal factors affecting the issuer's financial operations during the reporting period, management reports and opinions based on analysis of financial statements, income, expenses, and profit indicators</i>		
3.1.	<i>Operational performance /Financial ratios /</i>	Current assets ratio-	
3.2.	<i>Liquidity ratios and financial resources</i>	Creditworthy	
3.3.	<i>The external and internal factors affecting the activities of the issuer, changes in the range of its products and services, and measures planned to be taken by the issuer in response to these changes.</i>	In accordance with the discussion and approval at the meeting of Shareholders on February 28, 2023, business activities have been expanded and project implementation activities have begun.	
3.4.	<i>Details of off-balance sheet transactions and information on accounting policies</i>	From January 1, 2024 until June 30, 2024, no transactions have been recorded outside of the company's financial statements.	
4.	<i>Information on conflict of interest and significant transactions conducted by the issuer during the reporting period, the importance and the purpose of the transaction, and information about the person with a conflict of interest / all conflicts of interest transactions made during the reporting period shall be included/</i>		
	During the reporting period, no conflict of interest transactions or large-scale transactions were conducted.		
5.	<i>If the issuer has issued shares to the public for the purpose of implementing a project, a report on the progress of project implementation and the use of funds raised from the start of the project</i>		

	No shares were issued as a public offering.
6.	<i>Information related to corporate governance</i>
	In accordance with the Government GOVERNANCE Code framework, our organization is diligently implementing revisions and enhancements to pertinent rules, regulations, guidelines, and policies. These modifications are being undertaken in direct response to the comprehensive evaluation and subsequent recommendations put forth by the Financial Regulatory Commission.
7.	<i>Reports and information related to issuer governance</i>
	We have submitted our company's "Corporate governance code evaluation report" to the Mongolian Stock Exchange and the Financial Regulatory Commission respectively, in compliance with the approved form and we are waiting for the evaluation result.
	Signature of the person who prepared the information, the person who confirmed the accuracy of the information and the date:

Full name: Chuluunsukh Batzorig	
Position: Chief Executive Officer of "Khot Development" JSC	
Signature: 	
	
(Stamp)	
Signature of the person who prepared and submitted the information and the date:	
Full name: Otgonsaikhan Sukhbaatar	Full name: Lkhamdegd Baatarkhuu
Position: General accountant	Position: Business Development Manager
Signature: 	Signature: 