

Guide on Foreign Remittances to XacBank

Overview

The Mongolian Stock Exchange (MSE) has two separate collateral deposit accounts (CNY and USD) at XacBank. The Bank details are as follows:

Name: XacBank JSC
Address: XacBank HQ Building, Ulaanbaatar-14200, Post branch 20A, PO Box-72, Mongolia
SWIFT: CAXBMNUB

Correspondent Bank List

XacBank is able to receive **CNY** payments through the following banks below:

#	Bank	SWIFT Code	Notes
1	Bank of China (Inner Mongolia Branch)	BKCHCNBJ880	Will only remit funds if ordering customer is their client.
2	Bank of China Hong Kong Ltd.	BKCHHKHH	
3	Agricultural Bank of China (Inner Mongolia Branch)	ABOCCNBJ050	
4	Industrial & Commercial Bank of China	ICBKCNBJNMA	
5	Bank of Inner Mongolia	HSSYCNBH010	
6	Mengshang Bank Ltd.	BTCBCNBJ	

XacBank is able to receive **USD** payments through the following banks below:

#	Bank	SWIFT Code	Notes
1	Bank of New York Mellon	IRVTUS3N	Will only remit funds if ordering customer is their client.
2	Kookmin Bank	CZNBKRSE	
3	National Bank of Canada	BNDCCAMMINT	
4	Oversea-Chinese Banking Corporation	OCBCSGSG	
5	Industrial & Commercial Bank of China	ICBKCNBJNMA	
6	Bank of Inner Mongolia	HSSYCNBH010	
7	Mengshang Bank Ltd.	BTCBCNBJ	

Remittance Instructions

Required fields to be filled by Customer in SWIFT transaction order highlighted below:

F32A: Value Date/Currency/Interbank Settled Amount

Date: when the transaction is to be settled

Currency: what currency the transaction will be settled in

Amount: the amount of transaction to be settled

F50K: Ordering Customer - Account - Name and Address

Account: account number of the sender

Name and Address: name and address of the sender

F56A: Intermediary Institution - Party Identifier - Identifier Code

Identifier Code: XacBank Correspondent Bank SWIFT

F57A: Account with Institution - Party Identifier - Identifier Code

Identifier Code: CAXBMNUB

XACBANK JSC

F59: Beneficiary Customer - Account - Name and Address

Account: Account number of MSE

Name: Mongolian Stock Exchange

Address: Sukhbaatar square-3, Ulaanbaatar 15160, Mongolia

F70: Remittance Information

/RFB/ - Purpose of Transaction, Description of Transaction