

## ONLINE TRADING ANNOUNCEMENT FOR COAL EXPORT

| <i>Information related to the coal seller and the product</i> |   |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
|---|---|-------------------|-------------------|-------------|--------|---|-------------------|-----------------|---------|--------------------------------|------|---------|----------|
| Coal seller name  | Khangad Exploration LLC   |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Bid opening date  | 10:00 am, 31 <sup>th</sup> May, 2023  |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Coal lot  | 2 lots ~ Total 12,800 tons  |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Type and classification of the coal                           | Semi-soft coking coal   |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Quality specification   | <table border="1"> <thead> <tr> <th>Measurements</th> <th>Quality indicator</th> </tr> </thead> <tbody> <tr> <td>Ash (dry,%)</td> <td>≤ 9.5%</td> </tr> <tr> <td>Volatile matter (dry, ash free basis,%)</td> <td>28%≤Volatile ≤37%</td> </tr> <tr> <td>Sulfur (dry, %)</td> <td>≤ 0.85%</td> </tr> <tr> <td>Total moisture (as recieved,%)</td> <td>≤ 9%</td> </tr> <tr> <td>G index</td> <td>65≤ G≤75</td> </tr> </tbody> </table>  | Measurements      | Quality indicator | Ash (dry,%) | ≤ 9.5% | Volatile matter (dry, ash free basis,%) | 28%≤Volatile ≤37% | Sulfur (dry, %) | ≤ 0.85% | Total moisture (as recieved,%) | ≤ 9% | G index | 65≤ G≤75 |
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| The point of delivery   | Gashuunsukhait Container Terminal   |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Delivery date   | After signing the contract and receiving the full payment, The Seller shall deliver the coal within 30 days.  |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Loading date  | After signing the contract and receiving the full payment, The Seller shall deliver the coal within 30 days.  |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Opening bid price, currency                                   | 800 CNY/ton   |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Minimum amount to increase the bid price during the calling   | 10 CNY/ton  |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Amount of collateral  | 5% of Total payment calculated by opening bid price ~ 512,000CNY  |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |
| Bank account information for collateral, currency             | <p><b>Beneficiary's name:</b> MONGOLIAN STOCK EXCHANGE JSC<br/> <b>Beneficiary's bank:</b> TRADE AND DEVELOPMENT BANK OF MONGOLIA<br/> <b>Swift code:</b> TDBMMNUB<br/> <b>Beneficiary's bank account:</b> 413059276<br/> <b>Beneficiary's bank address:</b> TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988</p> <p><b>Beneficiary's name:</b> MONGOLIAN STOCK EXCHANGE JSC<br/> <b>Beneficiary's bank:</b> GOLOMT BANK<br/> <b>Swift code:</b> GLMTMNUB<br/> <b>Beneficiary's bank account:</b> 8115103666<br/> <b>Beneficiary's bank address:</b> HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR</p> |                   |                   |             |        |   |                   |                 |         |                                |      |         |          |

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|--|---|
|  | <p>SQUARE 5, P.O.BOX 22, UB 15160<br/> <b>Beneficiary's name:</b> MONGOLIAN STOCK EXCHANGE JSC<br/> <b>Beneficiary's bank:</b> KHAN BANK LLC<br/> <b>Swift code:</b> AGMOMNUB<br/> <b>Beneficiary's bank account:</b> 5107118972<br/> <b>Beneficiary's bank address:</b> KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA</p> <p><b>Beneficiary's name:</b> MONGOLIAN STOCK EXCHANGE JSC<br/> <b>Beneficiary's bank:</b> STATE BANK OF MONGOLIA, ULAANBAATAR, MONGOLIA<br/> <b>Swift code:</b> STBMMNUB<br/> <b>Beneficiary's bank account:</b> 106030086267<br/> <b>Beneficiary's bank address:</b> STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT</p> <p><b>Beneficiary's name:</b> MONGOLIAN STOCK EXCHANGE JSC<br/> <b>Beneficiary's bank:</b> XACBANK MONGOLIA<br/> <b>Swift code:</b> CAXBMNUB<br/> <b>Beneficiary's bank account:</b> 5005605261<br/> <b>Beneficiary's bank address:</b> XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA</p> |
| Additional information for buyers:   | <p>Buyers shall be responsible for the container and all other related costs.<br/> We will not sell coal to company registered in the regions or legal entities subject to all kinds of international (including United nations, USA and EU etc.) and Mongolian sanctions, and we will not enter into a contract if the company who won the Mongolian stock exchange trading bid is subject to such sanctions.</p>  |
| Information related to the exchange  |   |
| Manual for participating in an online trading system                       | <a href="https://mse.mn/mn/content/list/253">https://mse.mn/mn/content/list/253</a>   |
| For more information, please contact us via the following telephone number | 976-11-313747(3111)   |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.