

1.7. INFORMATION OF THE HEAD AND SUBSIDIARIES OF ISSUER

Head of the issuer company is Mongolian entity “Just Group” LLC, it owns 100%. “Just Group” LLC’s equity is 2,014,000,000 MNT. “Just Group” LLC established in 1999 as a trader of petroleum, from 2000 entered into agricultural sector, and from 2006 entered into construction sector. In 2009 they invested high amount of capital into mining and financial sectors and now they are operating in these fields successfully. They opened their permanent representation in Moscow, Russia and Beijing, China.

“Just Group” LLC’s operating business sectors:

- | | |
|----------------------------|--------------------------|
| Agriculture | - “Just agro”LLC |
| Petroleum | - “Just oil”LLC |
| Bank and Financial sector | - “Savings” Bank |
| Construction sector | - “Erd Tana”LLC |
| Mining sector | - “Olon Ovoot Gold”LLC |
| International trade sector | - “markentael house” LLC |

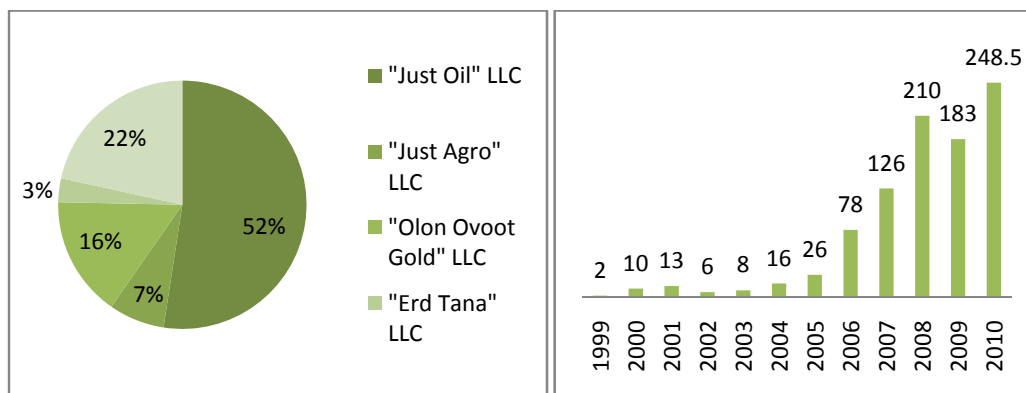


Figure 16. Structure of sales revenue /by subsidiaries / Figure 2. Sales Revenue of “Just Group” LLC /Billion MNT/

“Just Oil”LLC:

“Just Oil ”LLC is the pioneer business of “Just Group” LLC, it established in 1999. “Just Oil” LLC is one of the biggest oil importing company in the country with 4 warehouses and 41 petrol stations located in Ulaanbaatar and in 16 provinces.

Contact:

Ulaanbaatar 14191, Sukhbaatar district, Baga toiruu 42, Mongolian Youth Unions Building, Phone/fax: (976)-11314014, 1131826, E-mail: oil@justgroup.mn, Web site: www.justgroup.mn



“Savings Bank”:

This bank started to operate from 1940's to provide apartment charges, utility charges, payment, and saving service to public, from 1996 it became state property company. From April 2009 the bank started to use “Just Group” LLC's policy as their own management policy by doing this the bank renewed their long-term goal, and their concept of business and increased their business range.

In 2010 the Savings Bank combined the Mongol Post bank as a result the asset of the bank has doubled and in the end of 2010 the total asset was 442.7 billion MNT. By the combination of the banks the number of branches becomes 320, it allowed them to reach and provide their service to every province and soums of Mongolia.

Contact:

Ulaanbaatar city 15160, Chingeltei district, 1st khoroo, Operators street-4, main building of Savings bank, Phone/fax: (976)-70115566, 11327467, E-mail: bank@savingsbank.mn, Web site: www.savingsbank.mn

“Erd Tana” LLC:

“Erd Tana” LLC's established in 2004 and operates in the construction sector. In December 2010 they bring 10 floored 2 buildings, 15 floored 3 building into exploration located in Bayanzurkh district.

Contact:

Ulaanbaatar city 13335, Bayanzurkh district, 14th khoroo, Eastern four road trading centers building, Phone/fax:(976)-11456562, E-mail: erdtana@justgroup.mn, web site: www.justgroup.mn

“Olon Ovoot Gold” LLC:

Started from June 2009 the “Olon Ovoot Gold” LLC's operating at the Olon Ovoot gold deposit. The Olon Ovoot Gold deposit is located in Mandal- Ovoo soum, South Cobi province, 500 km from Ulaanbaatar city, 100km from Dalanzadgad capital city of South Cobi province, 45 km from Mandal-Ovoo soum.

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PRESCRIPTION OF THE BOND

“Markentail house” LLC:

This company is established in 2008 in order to trade the product that “Just Group” LLC’s producing in the world market.

So by this “Markentail House” becomes the first Mongolian company that trades the mining products that produced in Mongolia.

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“Khatan Suman” LLC:

This company is established in 2010 as an international trading. “Khatan Suman” LLC’s occupied 100% by “Just Agro” LLC.

Contact:

Ulaanbaatar city, Bayangol District, 20th khoroo, Songolon, “Just Agro” LLC’s building Phone: (976)-11 636277,