



MONGOLIAN STOCK
EXCHANGE

2020

E-Newsletter

JANUARY

78th edition



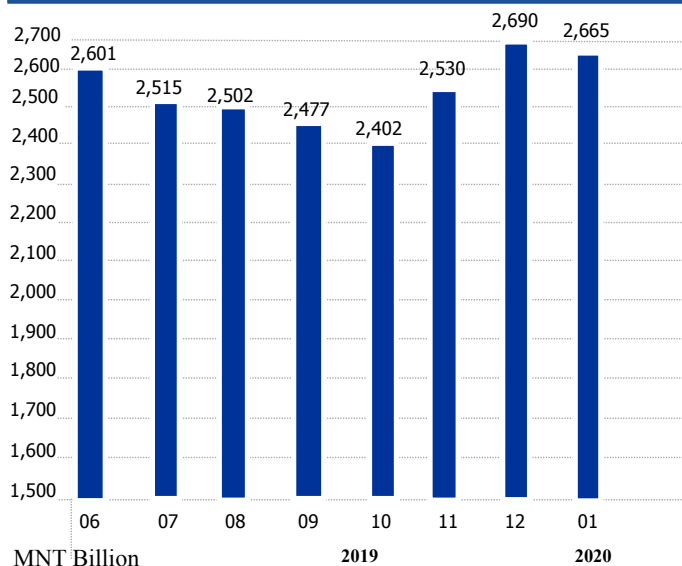


Trading

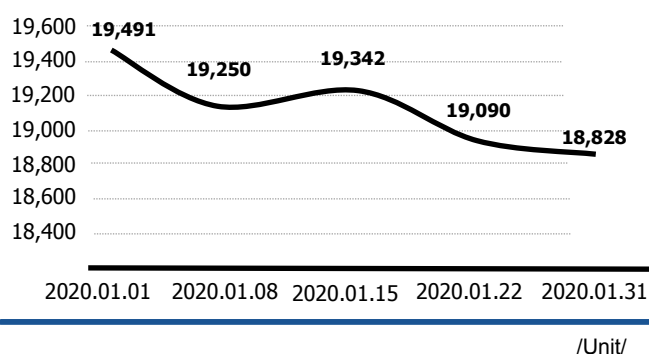
/As of January 31, 2020/

1. Number of trading day	22
2. Total value of trading /MNT/	4,230,925,311
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	4,230,925,311
<i>Government bond /secondary/</i>	0
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
3. Total number of traded securities	14,748,536
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	14,748,536
<i>Government bond /secondary/</i>	0
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
4. Total number of trades	3,921

Market capitalization

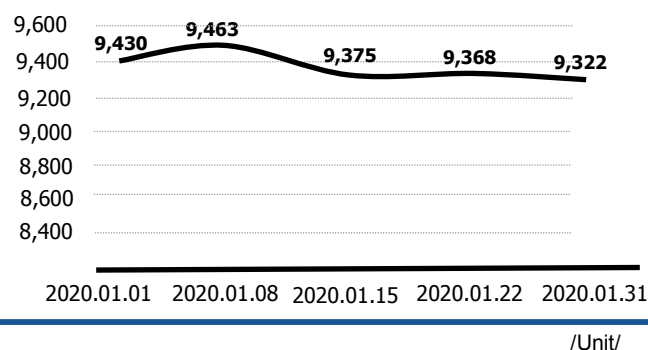


TOP-20 index



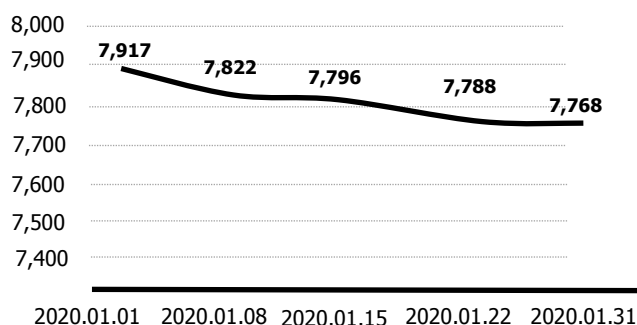
/Unit/

MSE A Index



/Unit/

MSE B Index



/Unit/

Listed Companies

1. Number of listed companies	198
<i>State owned /100%/</i>	18
<i>Partially state owned</i>	10
<i>Private</i>	170
<i>Tier I</i>	14
<i>Tier II</i>	44
<i>Tier III</i>	140

Member securities Companies

1. Number of member securities companies	53
<i>Broker-Dealer</i>	51
<i>Underwriter</i>	19
<i>Investment advisory</i>	13

Most active member securities companies

/As of 2020.01.31/

№	Company Name	Buy		Sell		Total Value/ buy, sell/
		Volume /unit/	Value /MNT/	Volume /unit/	Value /MNT/	
1	ARD SECURITIES	4,687,917	3,188,071,935	4,675,591	3,180,679,052	6,368,750,987
2	MIRAE ASSET SECURITIES MONGOLIA	5,990,761	277,801,446	6,052,013	290,597,141	568,398,587
3	BDSEC	1,061,128	119,421,012	178,823	102,091,597	221,512,609
4	GOLOMT CAPITAL	488,843	69,029,774	777,154	141,793,892	210,823,666
5	TDB CAPITAL	287,241	82,132,491	587,287	89,241,772	171,374,263
6	STANDART INVESTMENT	382,535	74,681,978	787,282	66,810,121	141,492,099
7	BUMBAT-ALTAI	254,583	86,797,949	186,480	43,464,178	130,262,127
8	ARD CAPITAL GROUP	588,983	88,612,237	211,311	23,531,284	112,143,521
9	TULGAT CHANDMANI. BAYAN	38,285	27,951,950	45,468	38,821,489	66,773,440
10	INVESCORE CAPITAL	1,191	3,156,144	23,203	59,320,310	62,476,454
11	NOVEL INVESTMENT	44,680	27,604,293	148,482	18,844,676	46,448,969
12	GAULI	47,428	11,625,065	447,115	31,857,061	43,482,126
13	APEX CAPITAL	187,747	20,767,795	125,848	15,964,348	36,732,143
14	SECAP	450,173	31,452,481	345	72,968	31,525,449
15	DERGERKHAN SECURITIES	2,158	15,284,695	3,392	15,243,960	30,528,655
16	BLOOMSBURY SECURITIES	6,425	16,546,370	142,590	11,883,250	28,429,620
17	ZERGED	17,300	13,154,686	37,964	8,267,128	21,421,814
18	MONGOL SECURITIES	33,434	20,662,913	0	0	20,662,913
19	MON SEC	41,417	8,086,114	30,549	6,751,302	14,837,415
20	BATS	0	0	7,670	13,773,082	13,773,082

Most actively traded securities

/As of 2020.01.31/

№	Symbol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change %/
1	MNP	MONGOLIAN POST	3,619,028	2,272,946,474	699	600	-11.97
2	AARD	ARD FINANCIAL GROUP	528,961	886,196,698	1,775	1,500	-10.65
3	LEND	LEND MN NBFI	6,707,659	305,990,023	44.9	40.1	0.66
4	INV	INVESCORE NBFI	40,749	105,851,174	2,999	2,195	20.84
5	APU	APU	142,280	87,668,461	635	600	-3.04
6	MNDL	MANDAL DAATGAL	1,435,218	72,113,450	52	49	-1.03
7	GOV	GOBI	255,552	68,555,348	294	252	-4.16
8	TUM	TUMEN SHUVUUT	441,713	67,541,622	164	137	-3.61
9	TTL	TAVAN TOLGOI	10,229	66,605,710	6,600	6,450	-0.15
10	MFC	MONOS KHUNS	571,576	39,911,874	72	68.3	2.42
11	ADB	ARD CREDIT NBFI	474,709	36,896,001	80	75	-4.36
12	BDS	BDSEC	37,563	31,932,254	852	850	0.24
13	AIC	ARD INSURANCE	41,553	30,324,457	798	702	-8.74
14	MMX	MAKHIMPEX	9,315	22,285,802	2,590	2,215	-3.52
15	UID	ULSIIN IH DELGUUR	18,220	20,829,524	1,299	915	2.61
16	MBW	MONGOL BAZALT	65,186	16,827,187	265	250	1.48
17	GTL	GUTAL	962	14,672,000	16,000	15,250	-4.69
18	TCK	TALKH CHIKHER	792	11,886,810	15,990	14,500	3.81
19	SUU	SUU	55,041	11,396,949	213	201	-1.10
20	SUL	JUULCHIN DUTY FREE	100	9,374,240	100,000	90,080	-7.89

Most advanced stocks

/As of 2020.01.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2019-12-31	2020-01-31		
1	MONGOL DAATGAL	258	70.00	214.08	144.08	205.83
2	INVESCORE NBFI	40,749	2,198.00	2,656.00	458.00	20.84
3	MOGOIN GOL	65	7,655.00	8,855.00	1,200.00	15.68
4	FRONTIER LAND GROUP	1,602	338.44	389.85	51.41	15.19
5	SOR	189	1,000.00	1,150.00	150.00	15.00
6	DARKHAN GURIL TEJEEL	71	4,243.00	4,879.00	636.00	14.99
7	KHISHIG UUL	30	523.88	602.00	78.12	14.91
8	TAV	8	17,500.00	20,100.00	2,600.00	14.86
9	AUTO IMPEX	10	2,005.00	2,300.00	295.00	14.71
10	ADUUN CHULUUN	1,200	1,180.00	1,350.00	170.00	14.41
11	KHASU MANDAL	31	7,460.00	8,520.00	1,060.00	14.21
12	TAKHI KO	45	13,100.00	14,790.00	1,690.00	12.90
13	BAGA NUUR	329	949.76	1,045.00	95.24	10.03
14	BAYANTEEG	39	25,000.00	27,500.00	2,500.00	10.00
15	HERMES CENTER	29,255	132.98	145.98	13.00	9.78
16	MONINJBAR	10	101.00	110.00	9.00	8.91
17	OLLOO	1	63.00	66.00	3.00	4.76
18	UVS CHATSARGANA	466	315.00	330.00	15.00	4.76
19	GAN KHIITS	15	12,000.00	12,500.00	500.00	4.17
20	TALKH CHIKHER	792	15,220.00	15,800.00	580.00	3.81

Most declined stocks

/As of 2020.01.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2019-12-31	2020-01-31		
1	UB-BUK	7,334	458.00	300.00	-158.00	-34.50
2	SILICATE	5,231	68.00	50.00	-18.00	-26.47
3	KHAR TARVAGTAI	30	6,640.00	5,000.00	-1,640.00	-24.70
4	IKH BARILGA	20	3,200.00	2,700.00	-500.00	-15.63
5	MONGOL SECURITIES	3	340.00	290.00	-50.00	-14.71
6	KHANYN MATERIAL	1	2,200.00	1,880.00	-320.00	-14.55
7	STANDART AGRICULTURE GROUP	500	90.00	77.00	-13.00	-14.44
8	DARKHAN NEKHI	19	13,980.00	12,010.00	-1,970.00	-14.09
9	GURIL TEJEEL BULGAN	33	750.00	650.00	-100.00	-13.33
10	KHERLEN KHIVS	2	45.00	39.00	-6.00	-13.33
11	MONGOLIAN POST	3,619,028	725.00	638.20	-86.80	-11.97
12	KHUVSGUL ALTAN DUULGA	7,347	698.43	621.00	-77.43	-11.09
13	ARD FINANCIAL GROUP	528,961	1,766.00	1,578.00	-188.00	-10.65
14	TEEVER DARKHAN	184	8,625.00	7,800.00	-825.00	-9.57
15	MEREX	3,674	22.02	19.99	-2.03	-9.22

MSE RENEWS TOP-20 INDEX COMPOSITION

The TOP-20 index composition for the year 2020 has been renewed based on the performance of the securities in 2019.

As the TOP-20 index composition is renewed once a year in accordance with the “Regulation on Securities Index Calculation” of Mongolian Stock Exchange, the composition of the TOP-20 index has been renewed as the following for the year of 2020. Based on the performance of the stocks in 2019, 13 stocks have remained as a component security, while “Gutal” JSC, “Itools” JSC, “HBOil” JSC, “Genco tour bureau” JSC, “Makhimpex” JSC, “Darkhan Nekhii” JSC and “Talkh-Chikher” JSC have been removed from the index. The new constituents to the index composition include “Ard credit NBFI” JSC, “Invescore NBFI” JSC, “Monos khuns” JSC, “Tumen shuvuut” JSC, “Sharyn Gol” JSC, “Ulsyn ikh delguur” JSC and “Erdene Resource Development Corporation” JSC.

SECURITIES TRADING SUSPENDED FOR “BAYAN-ALDAR” JSC

According to the shareholders meeting of “Bayan Aldar” JSC held on April 8, 2019, the company made decision to divide the company’s shares into 50 shares in total and sent enquires to Financial regulatory commission to make changes in securities register.

Therefore, according to the official notification of No 22 of state inspector of Financial regulatory commission dated January 16, 2020 “Bayan Aldar” JSC’s securities trading has been suspended starting from January 17, 2020.

SECURITIES TRADING OF “MONGOL DAATGAL” JSC REOPENED

‘Mongol Daatgal’ JSC's securities trading has been suspended starting from December 17, 2019 due to the registration amendment process. Whereas, 'Mongol Daatgal' JSC's securities trading has been reopened starting from January 16, 2020 according to official notification No: 21 State Inspector of Financial Regulatory Commission.

ATTENTION TO THE SHAREHOLDERS OF GOBI JSC

Gobi JSC announced that the company will distribute dividend from its net profit for the year of 2018 and has placed a dividend into its shareholders account by December 31, 2019.

According to the decision of board meeting of Gobi JSC, since April 25, 2019 the company began to distribute dividend of MNT6.8 for per shares through company’s office. However, accordance with the agreement within Mongolian central securities depository in December 25, 2019. The Company began to distribute balance of dividends from 2018 which amounts MNT 466,852,056.56 /amount with tax deduction/ for 16,473 shareholder’s 76,352,838 shares by December 31, 2019.

"ARD CREDIT NBFI" JSC ANNOUNCEMENT

On January 10th, 2019, 'Ard Credit NBFI' JSC delivered the following announcement to MSE:
"Ard Credit NBFI JSC was established in 2011 and has been operating under the applicable legislations and licenses issued by the Financial Regulatory Commission. In 2018, the Company was granted the license of "Electronic Payment and Remittance Service" by the Financial Regulatory Commission. However, the Bank of Mongolia has been in charge of all matters related to national payment system since January 01, 2018 due to the newly adopted Law on National Payment System. We have been informed that we need to get a license on electronic payment and remittance service from the Bank of Mongolia, and we applied for such license in September 2019. As the Bank of Mongolia required some additional documentation in reviewing the application, we are in the process of delivering those documentation to them.

"LENDMN NBFI" JSC PROVIDES ANNOUNCEMENT

On January 10th, 2019, LendMN NBFI JSC delivered the following announcement to MSE:
"In accordance with the Law on Non-banking financial activities and the Regulation on non-banking financial activities, 'LendMN NBFI' JSC has been providing the Lend Wallet service under the licenses of "Electronic Payment and Remittance Service" and "Issuance of Settlement Instruments" granted by the FRC Resolution No.193 of May 23rd, 2018. The related approval can be viewed from the following link of the FRC website. "LendMN NBFI" JSC has approached the Bank of Mongolia for the clarification of the certain legal issues and inconsistencies and is working to resubmit the license application to the Bank of Mongolia as these issues are identified."

INVESCORE NBFI INVESTS IN KYRGYZ MICRO FINANCIAL COMPANY

InvesCore NBFI signs investment agreement with Zolotoi standard LLC of Kyrgyz Republic. InvesCore buys 100% of Zolotoi standard's shares and plans to launch its' fintech products in Kyrgyz market within 2020.

Zolotoi standard LLC was founded in 2004. It runs micro finance operation in Bishkek city with Micro credit company license. Main operation is collateralized consumer lending and SME business financing.

Under its' mid-term plan, InvesCore expands its operation into Central Asian market, starting with Kyrgyz.

ERDENE COMMENCES BAYAN KHUNDII GOLD PROJECT BFS AND PROVIDES TECHNICAL, PERMITTING AND EXPLORATION UPDATE

In late December 2019, Erdene launched the FEED and BFS required for permitting, project finance, and board approval to construct. The independent BFS will be prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") and will incorporate an updated mine design study, FEED for the processing plant and associated infrastructure, a hydrogeological study, detailed waste management plans, and an updated economic model. The Company expects to deliver the BFS in mid-2020.

MONGOLIAN STOCK EX-



Ulaanbaatar 15160, Mongolia
Sukhbaatar square-3
Mongolian Stock Exchange



+976 11-313747



+976 11-325170



Info@mse.mn



WWW.MSE.MN