



MONGOLIAN
STOCK EXCHANGE

2018

E-Newsletter

NOVEMBER

64th edition



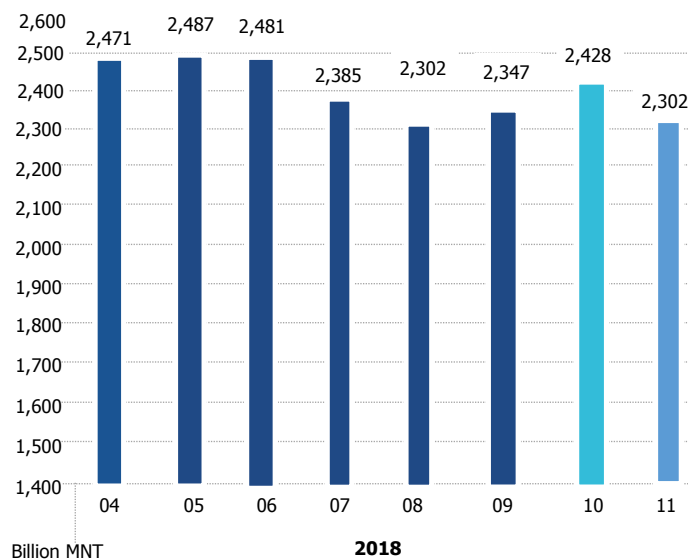


Trading

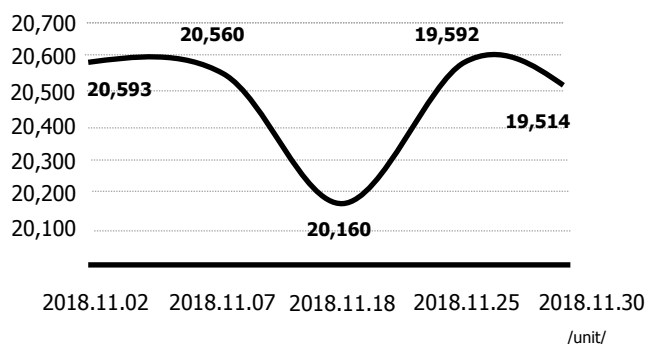
/As of November 30, 2018/

1. Number of trading day	20
2. Total value of trading /MNT/	5,417,410,085.85
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	4,536,811,565.85
<i>Government bond /secondary/</i>	880,598,520
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
3. Total number of traded securities	38,298,936
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	38,290,626
<i>Government bond /secondary/</i>	8,310
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
4. Total number of trades	2,891

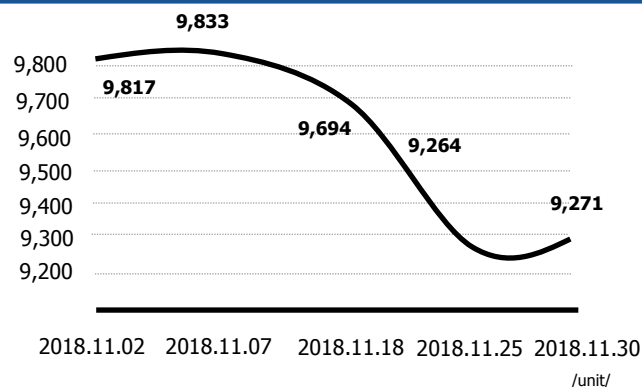
Market capitalization



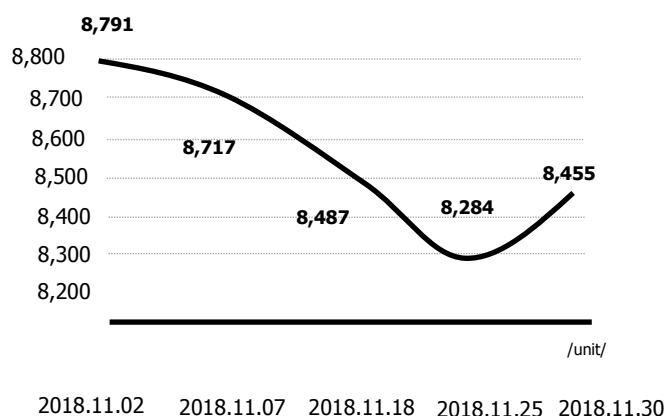
TOP-20 index



MSE A Index



MSE B Index



Listed Companies

1. Number of listed companies	220
<i>State owned /100%/</i>	19
<i>Partially state owned</i>	12
<i>Private</i>	189
<i>Tier I</i>	9
<i>Tier II</i>	42
<i>Tier III</i>	169

Member securities Companies

1. Number of member securities companies	61
<i>Broker-Dealer</i>	52
<i>Underwriter</i>	24
<i>Investment advisory</i>	13



Most active member securities companies

/2018.11.01-2018.11.30/

№	Company Name	Buy		Sell		Total Value /buy, sell/
		Volume / unit/	Value /MNT/	Volume /unit	Value /MNT/	
1	Ard Capital Group	21,792,175	1,196,196,722.86	21,655,401	1,103,473,321.34	2,299,670,044.20
2	Golomt Capital	1,067,935	541,281,017.38	370,906	203,349,370.60	744,630,387.98
3	Ard Securities	569,708	412,157,528.47	349,014	239,165,152.18	651,322,680.65
4	BDSec	1,895,112	154,833,460.31	447,330	277,891,024.65	432,724,484.96
5	Standart Investment	628,105	128,013,074.78	1,198,307	241,435,301.57	369,448,376.35
6	Novel Investment	1,393,781	117,124,162.56	1,516,923	247,650,840.00	364,775,002.56
7	Bumbat-Altai	716,944	246,141,420.88	378,502	106,144,536.70	352,285,957.58
8	TDB Capital	575,804	171,635,788.44	732,722	161,187,449.53	332,823,237.97
9	Mirae Asset Securities Mongol	2,967,819	235,070,028.00	3,220,456	239,209,583.44	474,279,611.44
10	Sanar	2,619	855,350.00	283,735	168,173,518.00	169,028,868.00
11	BDSec	390	218,340.40	1,499,224	159,404,907.80	159,623,248.20
12	Gauli	299,546	89,922,278.53	103,717	44,581,004.05	134,503,282.58
13	Teso Investment	54,959	30,703,493.00	62,540	89,102,696.40	119,806,189.40
14	Zerged	68,079	36,252,550.07	69,378	37,837,570.00	74,090,120.07
15	Monsec	14,495	15,750,193.80	59,414	34,567,273.50	50,317,467.30
16	National Securities	1,943	45,542,600.00	1,653	613,075.00	46,155,675.00
17	MIBG	2,962	6,526,260.00	75,875	22,330,177.50	28,856,437.50
18	Bats	151,996	12,410,410.00	20,909	14,344,032.00	26,754,442.00
19	Delgerkhantai Securities	4	70,000.00	103,183	26,555,636.90	26,625,636.90
20	Bloomsbury Securities	6,765	5,677,687.00	41,924	20,062,666.89	25,740,353.89

Most actively traded securities

/2018.11.01-2018.11.30/

№	Sym- sol	Name of securities	Volume / unit/	Value /MNT/	High	Low	Change /unit/	Change /%/
1	HBO	HB Oil	21,596,107	1,058,608,378.99	53.00	42.00	4.00	8.16
2	APU	APU	773,758	449,595,452.77	600.00	560.00	-17.06	-2.90
3	LEND	LendMN	5,796,581	417,031,990.29	75.99	68.00	-3.41	-4.57
4	AIC	Ard Daatgal	435,236	323,941,985.97	800.00	706.00	71.32	10.14
5	MNDL	Mandal Daatgal	38,512	187,004,162.00	5,040.00	4,550.00	-210.00	-4.28
6	GOV	Gobi	5,319	175,055,620.00	34,300.00	31,800.00	-960.00	-2.83
7	ERDN	Erdene Resource Development Corp	292,485	174,285,513.20	610.00	520.00	39.76	7.23
8	ADU	Khuvsgul Altan Duulga	206,884	156,312,475.00	950.00	550.00	340.00	58.62
9	TTL	Tavan Tolgoi	15,522	108,359,230.00	7,800.00	6,200.00	-1,150.00	-15.03
10	JIV	Jinst-Uvs	67,826	107,895,551.00	1,799.00	1,277.00	172.00	10.68
11	MBW	Mongol Basalt	312,858	99,127,598.24	335.00	295.00	-18.00	-5.66
12	ITLS	ITools	801,157	88,884,661.58	121.00	105.00	-8.07	-6.83
13	RMC	Remicon	1,360,067	33,990,261.62	31.99	24.00	-6.10	-19.00
14	MNP	Mongol Post	42,377	22,921,128.00	590.00	501.00	45.01	8.34
15	HGN	Khukh Gan	270,895	19,387,894.00	90.00	70.00	-18.99	-20.20
16	MIB	Moninjbar	101,351	12,737,603.90	153.00	85.00	-90.00	-50.00
17	TCK	Talkh Chikher	597	12,096,400.00	21,000.00	19,500.00	-1,280.00	-5.88
18	SUU	Suu	47,238	10,790,133.96	239.00	223.00	-2.16	-0.94
19	MDR	Frontier Land Group	35,804	7,296,590.00	220.00	200.00	-50.00	-20.00
20	BDS	BDSec	6,068	5,818,038.00	1,000.00	930.00	-61.23	-6.12

Most advanced stocks

/2018.11.01-2018.11.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-11-01	2018-11-30		
1	ALTAIN ZAM	22	22,740.00	60,200.00	37,460.00	164.73
2	KHUVSGUL ALTAN DUULGA	206,884	580.00	920.00	340.00	58.62
3	KHORYN KHOYORDUGAAR BAAZ	2,750	287.50	379.00	91.50	31.83
4	GENCO TOUR BUREAU	14,953	61.00	75.00	14.00	22.95
5	KHARKHORIN	34	1,400.00	1,700.00	300.00	21.43
6	KHURTAI	105	110.00	126.50	16.50	15.00
7	KHURD	24	1,851.00	2,128.00	277.00	14.96
8	BAGANUUR	1,165	1,500.00	1,679.00	179.00	11.93
9	E-TRANS LOGISTIC	6,941	90.00	100.00	10.00	11.11
10	JINST-UVS	67,826	1,611.00	1,783.00	172.00	10.68
11	AUTO IMPEX	62	1,900.00	2,099.00	199.00	10.47
12	ARD DAATGAL	435,236	703.33	774.65	71.32	10.14
13	OLLOO	5,001	50.00	55.00	5.00	10.00
14	IKH BARILGA	14	3,200.00	3,499.00	299.00	9.34
15	MONGOL SAVKHI	482	505.00	550.00	45.00	8.91
16	MONGOL POST	42,377	539.99	585.00	45.01	8.34
17	HB OIL	21,596,107	49.00	53.00	4.00	8.16
18	ERDENE RESOURCE DEVELOPMENT CORPORATION	292,485	550.24	590.00	39.76	7.23
19	MOGOIN GOL	84	6,325.00	6,405.00	80.00	1.26
20	JUULCHIN DUTY FREE	10	103,000.00	104,300.00	1,300.00	1.26

Most declined stocks

/2018.11.01-2018.11.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-11-01	2018-11-30		
1	MONINJBAR	101,351	180.00	90.00	-90.00	-50.00
2	ORKHONDALAI	42	3,565.00	2,400.00	-1,165.00	-32.68
3	MONGOL NEKHMEI	81	2,850.00	2,100.00	-750.00	-26.32
4	MATERIAL IMPEX	531	10,000.00	7,435.00	-2,565.00	-25.65
5	DURVUN UUL	22	1,955.00	1,500.00	-455.00	-23.27
6	KHUKH GAN	270,895	93.99	75.00	-18.99	-20.20
7	FRONTIER LAND GROUP	35,804	250.00	200.00	-50.00	-20.00
8	REMICON	1,360,067	32.10	26.00	-6.10	-19.00
9	TAVANTOLGOI	15,522	7,650.00	6,500.00	-1,150.00	-15.03
10	TAKHI-CO	51	12,000.00	10,200.00	-1,800.00	-15.00
11	SHIVEE OVOO	281	2,000.00	1,710.00	-290.00	-14.50
12	DARKHAN HOTEL	1,113	105.00	90.00	-15.00	-14.29
13	ERDENET AUTO ZAM	2	595.00	515.00	-80.00	-13.45
14	BUTEELCH UULS	10	1,500.00	1,300.00	-200.00	-13.33
15	GUTAL	4	19,600.00	17,000.00	-2,600.00	-13.27

REVISED PRIMARY MARKET TRADING RULES SENT TO FRC FOR ACKNOWLEDGEMENT

As the market has changed and demonstrated an increased number of new issues in recent years, Mongolian Stock Exchange has revised the Primary Market Trading Rules of 2009 and sent it to FRC for acknowledgement on November 01, 2018.

The price setting and allocation processes have been revised in accordance with the international best practices in the Rules. Also, it removed the overlapping and improved the practical application. For instance, it allows an underwriter to allocate up to 50 percent of the offering to strategic investors, and it sets top and bottom price bands in the book building approach which may be renewed once depending on the investor demands.

We have reflected suggestions received from market participants during the open discussion and all market participants supported the amendments.

TWO NEW MEMBER COMPANIES ADMITTED TO MSE

In accordance with the MSE Board Resolution No.2018/14 of October 26, 2018, "Central Securities" LLC, a brokerage company, and "Investor Capital" LLC, a company licensed to carry out brokerage, dealing and underwriting, have been admitted as a member company of the Mongolian Stock Exchange. Consequentially, the number of member companies of MSE has reached 61.

'CAPITAL MARKETS OPEN DAY' EVENT HELD IN ERDENET CITY

In order to improve market knowledge of rural citizens, Mongolian Stock Exchange JSC organized 'Capital Markets Open Day' event in Erdenet city during the days between November 14-18th, 2018 in cooperation with 'Erdenes Tavantolgoi' JSC and other market professional organizations.

During the event, training covering basic capital markets concepts and ways to participate in the market through investing and capital-raising were provided to local citizens from the rural areas, in addition to giving most up-to-date information about 'Erdenes Tavan Tolgoi' JSC's 1072 shares distributed to all citizens and the remaining shares from pink and blue voucher state privatization programs. Overall, around 4000 citizens were involved in the event. It is expected that the next events will be held in the eastern provinces.

ERDENE RESOURCE DEVELOPMENT CORP ANNOUNCEMENT

Erdene Resource Development Corporation, the first dual listed company on the Mongolian Stock Exchange, announced the filing on SEDAR of the National Instrument 43-101 technical report regarding the mineral resource estimate for its 100%-owned, high-grade Bayan Khundii gold deposit,

one of two resource areas included in the Khundii Gold Project, on November 5th, 2018.

The Company also informed that they commenced a Preliminary Economic Assessment study for the Khundii Gold Project that was scheduled to be delivered in late Q4-2018 as well as initiated technical studies in support of the registration of the Khundii Project resources ahead of mining license applications for Bayan Khundii and Altan Nar planned for Q4-2018.

ATTENTION TO THE SHAREHOLDERS OF 'GURIL TEJEEL BULGAN' JSC

According to the Resulation No.:01 of 'Guril Tejeel Bulgan' JSC's Board meeting dated on 15 November 2018, the Extraordinary Shareholders' Meeting will be held on 25 December 2018.

Date of the meeting: 2018.12.25 at 11:00am

Record date: 2018.12.05

Venue of the meeting: Conference room of 'Beren Group' LLC, Chinggis Avenue, Khoroo#15, Khan-Uul district

Agenda: To transfer the real estate of the Company, which is located in the 5th bag in Bulgan soum, Bulgan province to Mrs. Sarangerel.B /registration number: ChB64042201/

The shareholders who would like to review the agenda, draft resolutions and other relevant documents of the meeting, may visit the Company Office located in the 15th khoroo, Khan-Uul District, Ulaanbaatar or contact their brokerage company during 9-5pm on business days.

Contact phone number: 88035353

ATTENTION TO THE SHAREHOLDERS OF "MANDAL DAATGAL" JSC

In accordance with the Board Resolution No.18/007 of October 29, 2018 of "Mandal Daatgal" JSC, the Extraordinary Shareholders' Meeting of "Mandal Daatgal" shall be held on December 12, 2018.

Date and time of the meeting: 11 am, December 12, 2018

Venue: Crystal Conference Hall, Bluesky Hotel

Record date: November 20, 2018

Agenda of the meeting:

1. Election and approval of the Board of Directors;
2. Approval of the Company Charter; and
3. Report of the result of the IPO process and the related expenses;

The shareholders who would like to review the agenda, draft resolutions and other relevant documents of the meeting, may visit the Company Office located at the 3rd floor, Parkplace Office Building during 9-5pm on business days before December 01, 2018

Contact phone number: 75773000

ATTENTION TO THE SHAREHOLDERS OF "HAI BI OIL" JSC

In accordance with the Board Resolution No.9 of October 29, 2018 of "Hai Bi Oil" JSC, the Extraordinary Shareholders' Meeting of "Hai Bi Oil" shall be held on December 10, 2018.

Date and time of the meeting: 10 am, December 10, 2018

Venue: Conference Hall, Bayangol Hotel

Record date: November 19, 2018

Agenda of the meeting: Election and approval of the Board of Directors

The shareholders who would like to review the agenda, draft resolutions and other relevant documents of the meeting, may visit the Company Office located at Sonsgolon /18135/-110, 20th khoroo, Songino Khaikhan during 9-5pm on business days.

Contact phone number: 89894533, 99096952

ATTENTION TO THE SHAREHOLDERS OF 'SHARYN GOL' JSC

According to the Resolution No.:33 of 'Sharyn Gol' JSC's Board meeting dated on 11 November 2018, the Extraordinary Shareholders Meeting will be held on 26 December 2018.

Date of the meeting: 2018.12.26 at 1:00 pm

Record date: 2018.12.05

Venue of the meeting: Conference hall of 'Ulaanbaatar' hotel

Agenda: Election of the Board

The shareholders who would like to review the agenda, draft resolutions and other relevant documents of the meeting, may visit the Company Office located in Sharyn Gol soum of Darkhan-Uul province or contact their brokerage company during 9-5pm on business days.

Contact phone number: 88026677, 99293913, 70372235

ATTENTION TO THE SHAREHOLDERS OF 'CEMENT SHOKHOI' JSC

According to the Resolution No.:18/62 of 'Cement Shokhoi' JSC's Board meeting dated on 15 November 2018, the Extraordinary Shareholders Meeting will be held on 25 December 2018.

Date of the meeting: 2018.12.25 at 10:00 am

Record date: 2018.12.07

Venue of the meeting: Conference hall of 'Cement Shokhoi' JSC, Saikhan soum, Selenge province

Agenda: Approval of the amended Company charter

The shareholders who would like to review the agenda, draft resolutions and other relevant documents of the meeting, may visit the Office of 'Tsement Shohoi' JSC located in Saikhan sum, Selenge province or contact their brokerage company during 9-5pm on business days.

Contact phone number: 99144535, 99683422, 94736330

ATTENTION TO THE SHAREHOLDERS OF 'ERDENET ZANDAN' JSC

According to the Resolution No.:01 of 'Erdenet Zandan' JSC's Board meeting dated on 02 November 2018, the Extraordinary Shareholders Meeting will be held on 12 December 2018.

Date of the meeting: 2018.12.12 at 10:00 am

Record date: 2018.12.07

Venue of the meeting: Company office in Govil bag, Orkhon province

Agenda:

1. To create new board of directors by nominating dependent and independent board members;
2. To create audit committee, remuneration committee, nomination committee and to nominate members for the committees;
3. The operational and financial report of the company with the Management discussion and analysis of 2017;
4. Reorganization of the Company;
5. Business valuation report conducted by an independent organization;
6. Redemption price of the share;
7. Draft Charter of the Company; and Regulation on redemption of shares in relation to the reorganization of the Company.

More detailed information: Call 99011106

ATTENTION TO THE SHAREHOLDERS OF "MATERIALIMPEX" JSC

According to the Extraordinary Shareholders Meeting of "MaterialImpex" JSC that was held on November 2, 2018 with the attendance rate of 63.54 percent, the establishment of subsidiary company "Material Credit NBFI" LLC and the related amendment to the Company Charter have been approved by the 100 percent approval vote.

MONGOLIAN STOCK EXCHANGE



Ulaanbaatar 15160, Mongolia
Sukhbaatar square-3
Mongolian Stock Exchange



+976 11-313747



+976 11-325170



Info@mse.mn



WWW.MSE.MN