



MONGOLIAN
STOCK EXCHANGE

2018

E-Newsletter

JULY

60th edition



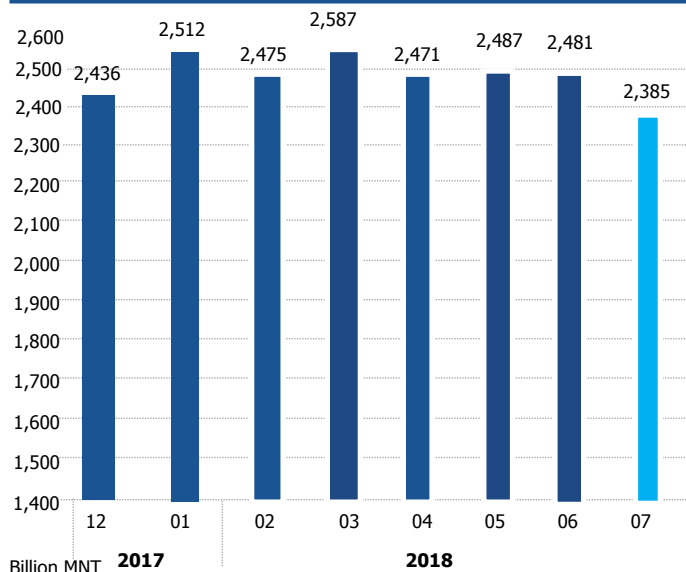


Trading

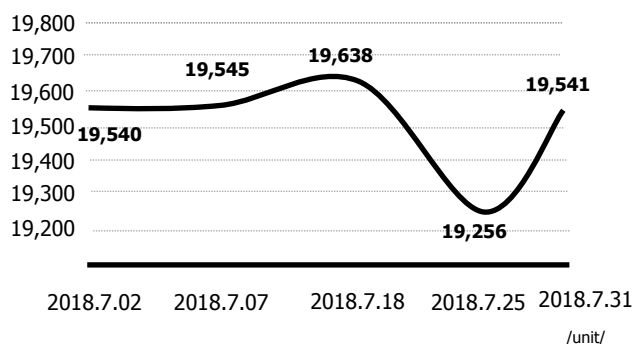
/As of July 31, 2018/

1. Number of trading day	19
2. Total value of trading /MNT/	4,315,707,064.95
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	3,135,829,814.95
<i>Government bond /secondary/</i>	1,179,877,250.00
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
3. Total number of traded securities	18,187,107
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	18,175,937
<i>Government bond /secondary/</i>	11,170
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
4. Total number of trades	2,767

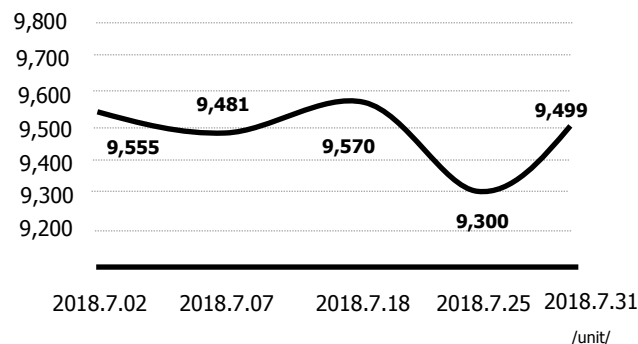
Market capitalization



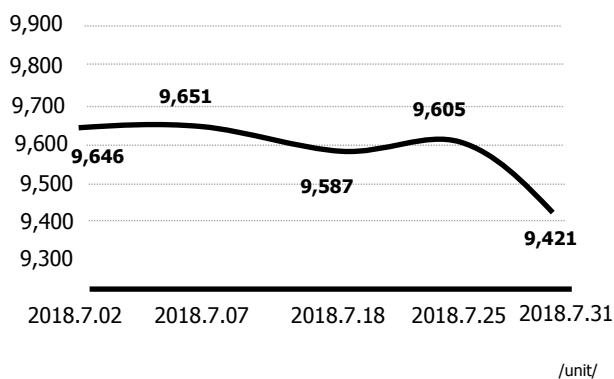
TOP-20 index



MSE A Index



MSE B Index



Listed Companies

1. Number of listed companies	220
<i>State owned /100%/</i>	19
<i>Partially state owned</i>	12
<i>Private</i>	189
<i>Tier I</i>	9
<i>Tier II</i>	42
<i>Tier III</i>	169

Member securities Companies

1. Number of member securities companies	59
<i>Broker-Dealer</i>	50
<i>Underwriter</i>	23
<i>Investment advisory</i>	13

Most active member securities companies

/2018.07.02-2018.07.31/

№	Company Name	Buy		Sell		Total Value /buy, sell/
		Volume / unit/	Value /MNT/	Volume /unit	Value /MNT/	
1	BDSec	6,206,494.00	1,203,041,461.16	5,900,721.00	1,163,750,608.08	2,366,792,069.24
2	Ard Securities	903,974	407,148,668.43	556,723	337,924,185.25	745,072,853.68
3	Mirae Asset Securities Mongolia	5,376,472.00	361,549,964.91	5,582,141.00	372,842,747.66	734,392,712.57
4	Golomt Capital	1,953,542	371,653,081.18	1,114,614	168,854,464.43	540,507,545.61
5	TDB Capital	867,023	178,936,142.01	1,259,030	186,577,890.68	365,514,032.69
6	Bumbat-Altai	849,103	125,925,754.99	691,881	187,047,421.89	312,973,176.88
7	Gauli	896,138	172,009,371.52	383,636	123,954,744.81	295,964,116.33
8	Standard nvestment	192,327	90,081,537.47	1,233,069	121,640,755.08	211,722,292.55
9	Novel Investment	328,696	61,607,897.86	631,710	90,321,703.31	151,929,601.17
10	Apex Capital	54,467.00	7,971,855.26	3,375.00	63,722,364.43	81,694,219.69
11	Ard Capital Group	65,912	12,296,867.28	158,807	67,925,046.56	80,221,913.84
12	Asia Pacific Securities	0	0.00	162,950	71,120,900.00	71,120,900.00
13	Khunnu Empire	40,428	30,071,760.00	69,749	14,436,492.00	44,508,252.00
14	Zerged	193,583	32,207,355.58	10,316	4,070,692.20	36,278,047.78
15	Monsec	49,932	12,582,902.20	42,053	22,088,650.20	34,671,552.40
16	Tavanbogd	0	0.00	18,586	33,574,910.00	33,574,910.00
17	Bloomsbury Securities	36,187	14,512,505.50	7,916	11,794,840.00	26,307,345.50
18	Gendex	4,382	15,823,620.00	16,266	9,539,290.00	25,362,910.00
19	Sanar	9,366	2,054,444.00	23,707	15,579,372.00	17,633,816.00
20	Euroasia Capital Mongolia	40,210	6,152,201.60	20,469	7,924,361.60	14,076,563.20

Most actively traded securities

/2018.07.02-2018.07.31/

№	Sym- sol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change /unit/	Change /%/
1	MIB	Moninjbar	5,150,001	875,500,195.50	195.50	170.00	45.50	30.33
2	LEND	LendMN	10,454,682	664,024,480.58	75.00	56.00	16.80	29.79
3	APU	APU	536,997	317,983,268.36	634.00	570.00	-31.72	-5.01
4	MNP	Mongol Post	515,931	299,495,783.00	600.00	570.00	5.54	0.96
5	MBW	Mongol Basalt	534,295	203,979,631.24	409.00	350.00	-32.64	-8.06
6	TTL	Tavantolgoi	21,918	198,989,370.00	9,800.00	8,310.00	-1,215.00	-12.58
7	ERDN	Erdene Resource Dev Corp	219,826	140,694,952.96	656.00	561.00	-51.00	-7.85
8	GOV	Gobi	4,700	113,787,820.00	25,900.00	23,800.00	980.00	4.08
9	BDS	BDSec	89,351	89,179,829.00	1,145.00	960.00	-50.00	-4.76
10	JIV	Jinst Uvs	47,143	69,789,710.00	1,546.00	1,400.00	54.00	3.62
11	SUU	Suu	143,899	31,043,723.00	220.00	205.10	1.67	0.78
12	SUL	Juulchin Duty Free	253	22,549,280.00	96,080.00	86,000.00	0.00	0.00
13	ITLS	ITools	139,493	18,219,267.30	134.00	128.00	0.00	0.00
14	HRM	Hermes Center	71,523	10,379,550.00	150.00	145.00	4.32	2.97
15	NEH	Darkhan Nekhii	388	7,621,820.00	20,500.00	18,060.00	-1,500.00	-7.32
16	BNG	Bayangol Hotel	254	7,620,000.00	30,000.00	30,000.00	0.00	0.00
17	MIE	Material Impex	743	6,932,490.00	9,490.00	9,000.00	0.00	0.00
18	MMX	Makhimpex	2,386	6,570,535.00	3,000.00	2,505.00	-199.00	-7.11
19	TCK	Talkh Chikher	292	6,351,700.00	22,000.00	21,000.00	-1,000.00	-4.44
20	SHG	Sharyn Gol	2,867	5,937,280.00	2,250.00	2,000.00	-150.00	-6.67

Most advanced stocks

/2018.07.02-2018.07.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-07-02	2018-07-31		
1	Bayalag Nalaikh	270	311.00	410.50	99.50	31.99
2	Moninjbar	5,150,001	150.00	195.50	45.50	30.33
3	LendMN	10,454,682	56.40	73.20	16.80	29.79
4	Binse	1	350.00	400.00	50.00	14.29
5	Gutal	20	19,500.00	22,000.00	2,500.00	12.82
6	Khunnu Management	1,582	164.05	185.00	20.95	12.77
7	Usjuulakh	305	533.39	600.00	66.61	12.49
8	Telecom Mongolia	4,382	480.00	510.00	30.00	6.25
9	Gobi	4,700	24,020.00	25,000.00	980.00	4.08
10	Jinst Uvs	47,143	1,490.00	1,544.00	54.00	3.62
11	Hermes Center	71,523	145.68	150.00	4.32	2.97
12	Khukh Gan	26,616	95.00	96.00	1.00	1.05
13	Naco Tulsh	301	148.52	150.00	1.48	1.00
14	Mongol Post	515,931	578.26	583.80	5.54	0.96
15	Suu	143,899	215.00	216.67	1.67	0.78
16	Shivee Ovoo	98	2,050.00	2,060.00	10.00	0.49
17	Juulchin Duty Free	253	90,000.00	90,000.00	0.00	0.00
18	ITools	139,493	130.00	130.00	0.00	0.00
19	Bayangol Hotel	254	30,000.00	30,000.00	0.00	0.00
20	Material Impex	743	9,000.00	9,000.00	0.00	0.00

Most declined stocks

/2018.07.02-2018.07.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-07-02	2018-07-31		
1	Uvs Chatsargana	26	980.00	675.00	-305.00	-31.12
2	Khishig Uul	183	949.32	700.00	-249.32	-26.26
3	Silicat	45	200.00	150.00	-50.00	-25.00
4	Olloo	3,000	60.01	51.01	-9.00	-15.00
5	Erdenet Auto Zam	1	985.00	840.00	-145.00	-14.72
6	Mongol Securities	165	470.00	403.03	-66.97	-14.25
7	Bukhug	25	3,450.00	3,000.00	-450.00	-13.04
8	UB-Buk	4,001	425.00	371.00	-54.00	-12.71
9	Buunii Khudaldaa	1	469.48	410.00	-59.48	-12.67
10	Tavantolgoi	21,918	9,655.00	8,440.00	-1,215.00	-12.58
11	Kharkhorin	43	1,600.00	1,400.00	-200.00	-12.50
12	HBOil	34,385	62.50	55.00	-7.50	-12.00
13	Mongol Shiltgeen	101	544.00	478.90	-65.10	-11.97
14	Atar-Urguu	55	69,900.00	61,900.00	-8,000.00	-11.44
15	Noyot Khairkhan	1	1,125.00	1,000.00	-125.00	-11.11

'KHUVSGUL ALTAN DUULGA' JSC TO ISSUE ADDITIONAL SHARES

According to the Resolution No.: 262 of Financial Regulatory Commission dated 29 June 2018, 'Khusvgul Altan Duulga' JSC's issue of additional shares for 4,405,600 shares with nominal price of MNT10.00 per share have been approved and the company's listing has been amended accordingly.

Out of the total additional issue, 3,328,600 shares shall be offered to strategic investors by fixed price offering for MNT850.00 per share, and the remaining 1,177,000 shares shall be offered to the public by bookbuilding with the minimum price of MNT850.00 per share.

ATTENTION TO THE SHAREHOLDERS OF 'TELECOM MONGOLIA' JSC

The Government of Mongolia has become the major shareholder of 'Telecom Mongolia' JSC, holding 94.67 percent or 24,491,390 shares of the company since 19 April 2018. The Government of Mongolia is announcing a tender offer to buy the remaining shares from minority shareholders at MNT542.00 per share during the period between 2018.07.09-2018.09.19 in accordance with the Clause.: 57.1 of Company Law of Mongolia, the Clause No.: 22.1.2 of the Securities Markets Law of Mongolia and the respective regulation of the Financial Regulatory Commission.

The proposed number of shares to

purchase: 1,378,886

The starting date of the offer: 09 July 2018

The end date of the offer: 19 September 2018

The tender offer price: MNT542.00

The payment date: 20 September 2018

The tender offer maker: Mongolian Government

Address: Government building # IX, Peace Avenue-16, Bayanzurkh district, Ulaanbaatar- 13381

Tel: (976-62) 263034, Fax: 262350, E-mail: info@pcsp.gov.mn

The shareholders of 'Telecom Mongolia' JSC to participate in the tender offer:

Please contact 'Gauli UTsK' LLC between 09 July 2018-18 September 2018, during 08:30-17:00, or on 19 September 2018 during 08:30-13:00.

'Gauli' LLC

Address: Sonor Plaza, Door#602, Student street, Sukhbaatar district, Ulaanbaatar

Tel:70153300,99045961,Email: gauli2008@yahoo.com

MSE SENT AN OFFICIAL REQUEST TO FRC TO COOPERATE ON ENABLING FUNGIBILITY FOR CROSS-LISTED SHARES AT MSE

One of the most recent advances in the Mongolian capital market is the development of the dual-listing regulation written in cooperation by the FRC and MSE and the first-ever cross-listing of foreign issuer, Erdene Resource Development Corporation, a Toronto-listed company. The shares of Erdene Resource Development Corporation is currently not fungible between the two markets, however there are no restrictions on share fungibility in the Securities Markets Law and the relevant matters can be regulated by rules. Enabling fungibility of cross-listed shares shall have various benefits such as ensuring consistency of the share prices between markets and improving the supply and the liquidity in Mongolian market, therefore MSE sent an official request to FRC to cooperate on producing relevant regulations for enabling share fungibility

MSE MEMBERSHIP RULES REVISED

The Revised Membership Rules of MSE which was approved by the Board of Directors of MSE on May 18, 2018 became effective starting from July 18, 2018 upon the approval of FRC.

ATTENTION TO LISTED COMPANIES THAT FAIL TO SUBMIT THEIR FINANCIAL AND OPERATIONAL REPORTS

According to the provision 20.1.6 of Securities Market Law and the provision 10.3 of the Accounting Law, a securities issuer is obliged to submit to the stock exchange half-yearly financial reports by July 20th of each year. As of today, 45 issuers out of 220 have submitted to the MSE their reports.

MSE hereby informs that it will impose measures stipulated in the "Regulation on Information Disclosure" of FRC, relevant rules and regulations of MSE and "Listing Agreement" against those 175 companies that failed to fulfill their legal obligation.

In addition, MSE warns the issuers to submit their half-yearly operational reports by August 01, 2018 according to the FRC regulation.

UK MINISTER FOR ASIA AND THE PACIFIC MARK FIELD VISITS MSE

Today, the Rt. Honorable Mr. Mark Field MP, Minister for Asia and the Pacific of the United Kingdom has visited Mongolian Stock Exchange as a part of his official visit to Mongolia on 19-22 July 2018.

During the visit, Mr. Mark Field MP, got acquainted with MSE's current activities and further operational goals and acknowledged that the Mongolian capital market has been flourishing. He also mentioned that the UK will aim to further strengthen our co-operation in development of the Mongolian capital market and is confident that the strategic partnership between the London Stock Exchange Group and MSE which already lasted for 7 years will further broaden in the future. In the end of the visit, Minister Mark Field signed on the Honorary Guest Book of MSE.

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'Gauli' LLC

Address: Sonor Plaza, Door#602, Student street, Sukhbaatar district, Ulaanbaatar

Tel:70153300,99045961,E-mail: gauli2008@yahoo.com

TRADING OF 'UJIM KHANGAI' JSC RESUMED

According to the official notification of State Inspector of Financial Regulatory Commission, the securities trading of 'Ujim Khangai' JSC has been resumed from 25 July 2018 upon the merger with the 'Standard Agriculture Group' LLC in accordance with the Resolution No.76 of 2017 of FRC.

'MILLENNIUM EXCHANGE' RECOGNISED AS BEST EXECUTION MANAGEMENT SYSTEM

The "Millennium Exchange" system was recognized at the 16th Annual Waters Ranking Awards organized by the Waters, as "Best Execution Management System".

This system has been adopted by the Mongolian Stock Exchange since 2012 within the framework of the Master Service Agreement concluded with the London Stock Exchange Group.

'Millennium IT' system is operational in 26 stock exchanges and financial institutions in around 20 countries worldwide including the LSEG. The system provides a lot of advantages, such as catering to trading multiple asset classes using various tools, capability to execute 50,000 orders per second as well as highly secure and reliable. This also offers investors a remote trading which is a crucial factor for fair and inclusive trading.

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