



MONGOLIAN
STOCK EXCHANGE

2018

E-Newsletter

APRIL

57th edition



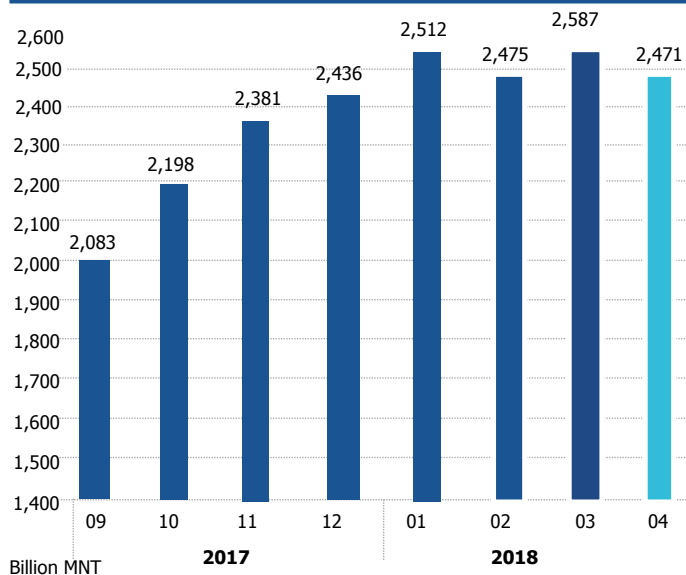


Market update

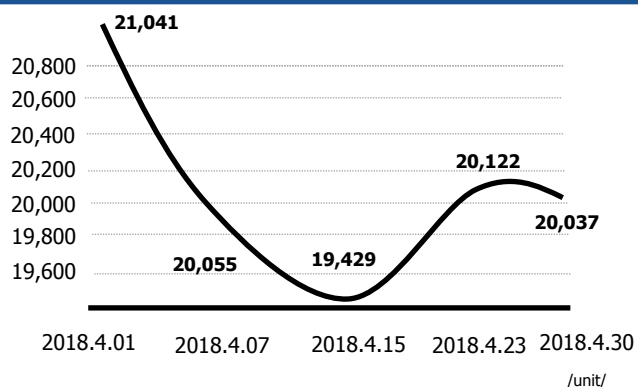
/As of April 30, 2018/

| | |
|---|-----------------------|
| 1. Number of trading day | 21 |
| 2. Total value of trading /MNT/ | 10,532,225,567 |
| <i>Stock</i> | 9,939,502,867 |
| <i>Government bond /primary/</i> | |
| <i>Government bond /secondary/</i> | 592,722,700 |
| <i>Corporate bonds /primary/</i> | 0 |
| <i>Corporate bonds /secondary/</i> | 0 |
| 3. Total number of traded securities | 265,717,734 |
| <i>Stock</i> | 30,551,939 |
| <i>Government bond /primary/</i> | |
| <i>Government bond /secondary/</i> | 5,970 |
| <i>Corporate bonds /primary/</i> | 0 |
| <i>Corporate bonds /secondary/</i> | 0 |
| 4. Total number of trades | 5,550 |

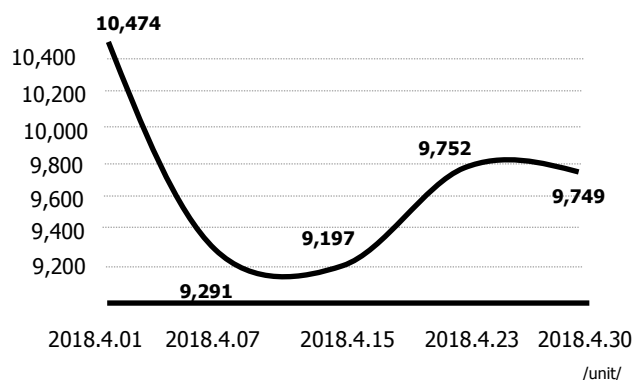
Market capitalization



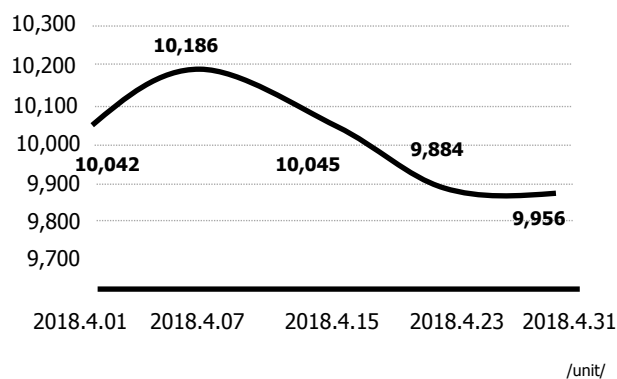
TOP-20 index



MSE A Index



MSE B Index



Listed Companies

| | |
|--------------------------------------|------------|
| 1. Number of listed companies | 218 |
| <i>State owned /100%/</i> | 19 |
| <i>Partially state owned</i> | 12 |
| <i>Private</i> | 187 |
| <i>Tier I</i> | 9 |
| <i>Tier II</i> | 40 |
| <i>Tier III</i> | 169 |

Member securities Companies

| | |
|---|-----------|
| 1. Number of member securities companies | 58 |
| <i>Broker-Dealer</i> | 50 |
| <i>Underwriter</i> | 23 |
| <i>Investment advisory</i> | 13 |



Most active member securities companies

/2018.04.01-2018.04.31/

| Сим бол | Company Name | Buy | | Sell | | Total Value /buy, sell/ |
|------------|-------------------------------|------------|------------------|--------------|------------------|-------------------------|
| | | Volume / | Value /MNT/ | Volume /unit | Value /MNT/ | |
| 1 | Gauli | 11,352,300 | 6,227,522,923.79 | 11,040,510 | 6,179,941,444.99 | 12,407,464,368.78 |
| 2 | Delgerkhantai Securities | 71,523 | 756,097,525.00 | 66,792 | 747,091,230.00 | 1,503,188,755.00 |
| 3 | BDSec | 1,224,279 | 445,028,589.84 | 1,662,880 | 496,021,979.64 | 941,050,569.48 |
| 4 | TDB Capital | 1,531,732 | 356,977,640.75 | 2,630,099 | 279,207,648.62 | 636,185,289.37 |
| 5 | Ard Securities | 472,269 | 182,464,006.29 | 470,843 | 420,855,352.92 | 603,319,359.21 |
| 6 | Bumbat-Altai | 2,094,413 | 224,813,166.98 | 3,028,526 | 278,575,611.31 | 503,388,778.29 |
| 7 | Golomt Capital | 1,692,138 | 310,412,577.31 | 1,111,966 | 180,942,775.37 | 491,355,352.68 |
| 8 | Standart Investment | 454,674 | 129,997,688.12 | 2,850,731 | 236,224,214.11 | 366,221,902.23 |
| 9 | Ard Capital Group | 756,100 | 200,273,404.86 | 154,537 | 127,086,661.35 | 327,360,066.21 |
| 10 | Mirae Asset Securities Mongol | 5,007,344 | 264,862,461.06 | 899,188 | 52,953,444.10 | 317,815,905.16 |
| 11 | Novel Investment | 423,115 | 108,899,078.41 | 1,672,258 | 128,577,052.15 | 237,476,130.56 |
| 12 | Mirae Asset Securities Mongol | 3,870,937 | 170,149,936.23 | 853,141 | 38,398,587.70 | 208,548,523.93 |
| 13 | Bloomsbury Securities | 146,230 | 93,101,285.51 | 979,307 | 77,545,194.81 | 170,646,480.32 |
| 14 | Sanar | 72,951 | 4,765,897.00 | 218,709 | 114,086,441.00 | 118,852,338.00 |
| 15 | Bats | 290,614 | 60,320,378.64 | 1,053,594 | 46,840,079.22 | 107,160,457.86 |
| 16 | Granddevelopment | 8,063 | 5,042,881.42 | 394,557 | 95,527,729.75 | 100,570,611.17 |
| 17 | Lifetime Investment | 19,102 | 89,234,322.10 | 1,175 | 5,454,240.00 | 94,688,562.10 |
| 18 | Euroasia Capital Mongolia | 67,664 | 19,325,363.00 | 39,413 | 57,327,689.00 | 76,653,052.00 |
| 19 | Tenger Capital | 6,065 | 1,153,600.00 | 31,583 | 53,171,495.22 | 54,325,095.22 |
| 20 | Blackstone International | 326,855 | 51,296,804.12 | 0 | 0.00 | 51,296,804.12 |

Most actively traded securities

/2018.04.01-2018.04.31

| № | Sym- sol | Name of securities | Volume /unit/ | Value /MNT/ | High | Low | Change /unit/ | Change /%/ |
|----|-------------|--------------------------------|---------------|------------------|-----------|-----------|------------------|---------------|
| 1 | MCH | Telecom Mongolia | 10,348,111 | 6,109,835,177.73 | 590.43 | 590.43 | 0.00 | 0.00 |
| 2 | TTL | Tavantolgoi | 76,362 | 757,675,130.00 | 12,150.00 | 8,400.00 | -1,390.00 | -12.00 |
| 3 | NEH | Darkhan Nekhii | 40,604 | 743,053,200.00 | 18,300.00 | 18,300.00 | 0.00 | 0.00 |
| 4 | LEND | LendMN | 16,019,283 | 711,161,361.19 | 49.00 | 39.80 | -4.20 | -9.08 |
| 5 | JIV | Jinst-Uvs | 275,793 | 441,471,339.00 | 1,850.00 | 1,500.00 | -9.00 | -0.53 |
| 6 | APU | APU | 653,081 | 410,430,943.07 | 680.00 | 550.12 | -16.69 | -2.58 |
| 7 | GOV | Gobi | 7,810 | 172,396,640.00 | 23,500.00 | 20,000.00 | -1,480.00 | -6.30 |
| 8 | BDS | BDSec | 89,648 | 107,564,327.00 | 1,250.00 | 1,050.00 | -148.00 | -12.33 |
| 9 | RMC | Remicon | 1,279,296 | 52,127,537.00 | 46.00 | 38.00 | 6.08 | 16.00 |
| 10 | MNP | Mongol Post | 78,238 | 44,611,063.34 | 643.00 | 545.00 | 16.79 | 2.89 |
| 11 | SUU | Suu | 179,946 | 38,787,612.00 | 238.00 | 200.00 | -25.51 | -11.05 |
| 12 | JTB | Genco Tour Bureau | 451,536 | 35,428,178.80 | 85.00 | 75.00 | 11.90 | 16.30 |
| 13 | TCK | Talkh Chikher | 945 | 21,535,380.00 | 24,000.00 | 22,100.00 | -280.00 | -1.20 |
| 14 | ITLS | ITools | 164,834 | 21,440,451.30 | 135.00 | 125.00 | 0.00 | 0.00 |
| 15 | MRX | Merex | 566,146 | 20,113,826.21 | 44.05 | 30.00 | -5.50 | -14.10 |
| 16 | TAH | Takhi-Ko | 1,124 | 17,985,000.00 | 17,000.00 | 16,000.00 | -2,000.00 | -11.11 |
| 17 | JLT | Nogoon Khugjil Undesnii Negdel | 80,342 | 15,947,921.15 | 261.45 | 130.00 | 73.00 | 50.34 |
| 18 | HGN | Khukh Gan | 116,817 | 12,395,264.60 | 120.00 | 90.00 | 10.00 | 11.11 |
| 19 | GTL | Gutal | 646 | 12,357,200.00 | 21,260.00 | 18,500.00 | 500.00 | 2.63 |
| 20 | UID | ULsiin Ikh Delguur | 17,924 | 9,623,206.00 | 590.00 | 485.00 | 16.98 | 3.48 |

Most advanced stocks

/2018.04.01-2018.04.31/

| № | Name of company | Volume /Unit/ | Closing price | | Change /MNT/ | Percentage change |
|----|--------------------------------|---------------|---------------|------------|--------------|-------------------|
| | | | 2018-04-01 | 2018-04-30 | | |
| 1 | Nogoon Khugjil Undesnii Negdel | 80,342 | 145 | 218.00 | 73.00 | 50.34 |
| 2 | SilkNet | 50 | 555 | 734.57 | 179.12 | 32.25 |
| 3 | Darkhan Guril Tejeel | 12 | 518 | 684.39 | 166.88 | 32.25 |
| 4 | Songolon Barmat | 15 | 821 | 1,086.00 | 264.73 | 32.23 |
| 5 | Euroasia Capital Holding | 22 | 768 | 1,010.00 | 242.09 | 31.53 |
| 6 | Buunii Khudaldaа | 1,605 | 341 | 419.00 | 78.00 | 22.87 |
| 7 | Auto Impex | 569 | 2,100 | 2,500.00 | 400.00 | 19.05 |
| 8 | Moninjbar | 20,010 | 149 | 175.00 | 26.00 | 17.45 |
| 9 | Genco Tour Bureau | 451,536 | 73 | 84.91 | 11.90 | 16.30 |
| 10 | Remicon | 1,279,296 | 38 | 44.08 | 6.08 | 16.00 |
| 11 | Mon-Nab | 20 | 3,500 | 4,025.00 | 525.00 | 15.00 |
| 12 | Khunnu Management | 6 | 94 | 107.88 | 14.07 | 15.00 |
| 13 | Azik | 5 | 2,585 | 2,972.00 | 387.00 | 14.97 |
| 14 | Erdenet Zandan | 4 | 1,719 | 1,976.00 | 257.00 | 14.95 |
| 15 | Juulchin Gobi | 11 | 6,950 | 7,800.00 | 850.00 | 12.23 |
| 16 | Bayan-Aldar | 593 | 580 | 650.00 | 70.00 | 12.07 |
| 17 | Khukh Gan | 116,817 | 90 | 100.00 | 10.00 | 11.11 |
| 18 | Durvun-Uul | 89 | 1,950 | 2,150.00 | 200.00 | 10.26 |
| 19 | Buteelch Uils | 90 | 1,449 | 1,596.00 | 147.00 | 10.14 |
| 20 | Erdenet Autozam | 56 | 1,100 | 1,199.00 | 99.00 | 9.00 |

Most declined stocks

/2018.04.01-2018.04.31/

| № | Name of company | Volume /Unit/ | Closing price | | Change /MNT/ | Percentage change |
|----|---------------------|---------------|---------------|------------|--------------|-------------------|
| | | | 2018-04-01 | 2018-04-30 | | |
| 1 | Sor | 466 | 1,450 | 1,100.00 | -350.00 | -24.14 |
| 2 | Mongol Savkhi | 315 | 1,076 | 850.00 | -226.00 | -21.00 |
| 3 | Ikh Barilga | 701 | 4,100 | 3,300.00 | -800.00 | -19.51 |
| 4 | Ulaansan | 835 | 1,100 | 900.00 | -200.00 | -18.18 |
| 5 | Nekheesgui Edlel | 16 | 2,499 | 2,125.00 | -374.00 | -14.97 |
| 6 | Undurkhaan | 5 | 11,240 | 9,600.00 | -1,640.00 | -14.59 |
| 7 | Bulgan Guril Tejeel | 80 | 1,486 | 1,275.00 | -211.00 | -14.20 |
| 8 | Merex | 566,146 | 39 | 33.50 | -5.50 | -14.10 |
| 9 | Mongol Nekhmel | 103 | 3,750 | 3,250.00 | -500.00 | -13.33 |
| 10 | E-Trans Logistic | 600 | 115 | 100.00 | -15.00 | -13.04 |
| 11 | BDSec | 89,648 | 1,200 | 1,052.00 | -148.00 | -12.33 |
| 12 | Tavantolgoi | 76,362 | 11,580 | 10,190.00 | -1,390.00 | -12.00 |
| 13 | Juulchin Duty Free | 58 | 113,600 | 100,500.00 | -13,100.00 | -11.53 |
| 14 | Takhi-Ko | 1,124 | 18,000 | 16,000.00 | -2,000.00 | -11.11 |
| 15 | Suu | 179,946 | 231 | 205.36 | -25.51 | -11.05 |

MSE LISTS TSE LISTED COMPANY

In connection with the dual-listing application received from the Toronto Stock Exchange listed company dated on 12 March 2018, MSE listed its up to 4,000,000 shares worth 1.2 million Canadian dollar in the Tier 3 by the Order No.: A/48 of CEO of MSE dated on 4 April, 2018. We will publicly disclose the dual-listing company after FRC has reviewed the process.

ACCOUNTS OF LIQUIDATED BROKERAGE COMPANIES TRANSFERRED

According to the meeting of Financial Regulatory Commission dated on 4 April 2018, the clients accounts of 8 companies whose licenses to carry out regulated activities in the securities market were revoked, have been transferred as following:

| No | Name of liquidated companies | Name of the companies that the clients accounts have been trans- |
|----|------------------------------|--|
| 1 | "I Trade" LLC | "Bumbat-Altai UTsK" LLC |
| 2 | "MWTS" LLC | |
| 3 | "Finance Link Group" LLC | |
| 4 | "Goviin Noyon Nuruu" LLC | |
| 5 | "Prevalent" LLC | |
| 6 | "BBSS" LLC | |
| 7 | "Zeus Capital" LLC | "BDSec" JSC |
| 8 | "Baga Kheer" LLC | "Undurkhaan Invest" LLC |

The clients of above mentioned 8 companies are able to maintain their securities accounts and engage in any relations of capital market without any additional fee and cost.

'KHURD' JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.: 03 of 'Khurd' JSC's Board of Directors Meeting held on 15 February 2018, the decision to distribute MNT67.2 million to its shareholders by a dividend of MNT497 has been approved.

The record date is 23 February 2018 and dividends will be paid within the second quarter of 2018.

LENDMN JSC REMOVES THE ISSUE OF SHARE BUYBACK FROM THE SHAREHOLDERS MEETING AGENDA

'LendMN' JSC, the most recent company listed on the MSE, announced that it will convene its Extraordinary Shareholders' Meeting on 10 May 2018 and the meeting agenda included the discussion on 'Approval of the share buyback'.

In accordance with the Clause 33.7 of Company Law of Mongolia, the shares bought back by the company are considered to be authorized but not issued share. Therefore, the reduction in the number of issued shares may present the risk of failure to comply with the listing requirements set by the Mongolian Stock Exchange. In accordance with the direction given by the Mongolian Stock Exchange, 'LendMN' JSC removed the issue of 'share buyback' from the agenda of the Shareholders' Meeting, scheduled on 10 May 2018.

APPOINTMENTS BECOME BOOKABLE ONLINE FOR PROSPECTIVE ISSUERS

In recent years, Mongolian capital market has experienced a significant growth and increased IPOs and SPOs demonstrated by the market turnover and indices growth of 2017. In the last half year, the new IPOs received oversubscription of 3 -16.5 times that of originally offered which indicates that market demand for new products is high.

Therefore, Mongolian Stock Exchange has enabled 'Make an appointment' button on its website and ensures that appointments are bookable online for providing detailed information on issuing securities. Using this booking tool, prospective issuers are able to meet us at 11 am any working day and to get more detailed information and advice on securities issue.



SHAREHOLDER STRUCTURE OF 'TELECOM MONGOLIA' JSC CHANGED

On 18 April 2018, the block trading of MSE listed 'Telecom Mongolia' JSC, was organized at the Mongolian Stock Exchange in order to transfer a 40 percent stake from 'Korea Telecom' JSC of South Korea to the Government of Mongolia in accordance with the agreement between the Government of Mongolia and 'Korea Telecom' JSC.

Consequently, the state ownership in the Telecom Mongolia has reached 94.67 percent.

ATTENTION TO SHAREHOLDERS OF 'ATAR URGUU' JSC

As the Khan-Uul District Civil Court of First Instance issued a decision on April 23, 2018 to suspend the Board Resolution No.14 of March 19, 2018 of "Atar Urguu" JSC until the finalization of the civil case related to the Board of Directors of "Atar Urguu" JSC claimed by "Tavanbogd Trade" LLC and "Ulaanbaatar Guril" LLC, the Annual Shareholders' meeting of 'Atar-Urguu' JSC to be held on 27 April, 2018 was cancelled.

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