



MONGOLIAN
STOCK EXCHANGE

2018

E-Newsletter

MARCH

56th edition



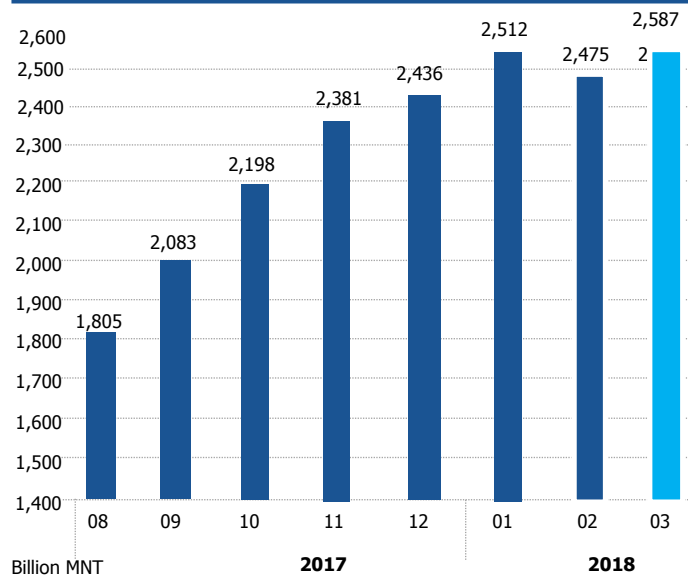


Market update

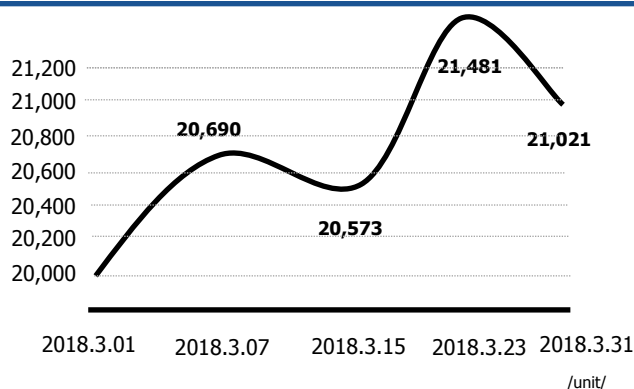
/As of March 31, 2018/

1. Number of trading day	21
2. Total value of trading /MNT/	16,476,034,178.04
<i>Stock</i>	13,252,916,708.04
<i>Government bond /primary/</i>	
<i>Government bond /secondary/</i>	3,223,117,470
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
3. Total number of traded securities	265,717,734
<i>Stock</i>	265,686,283
<i>Government bond /primary/</i>	
<i>Government bond /secondary/</i>	31,451
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
4. Total number of trades	13,178

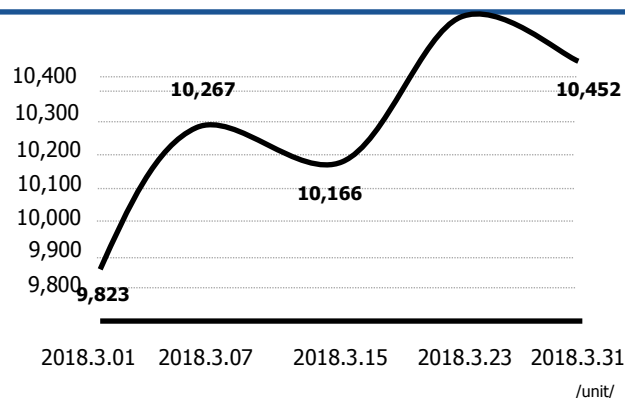
Market capitalization



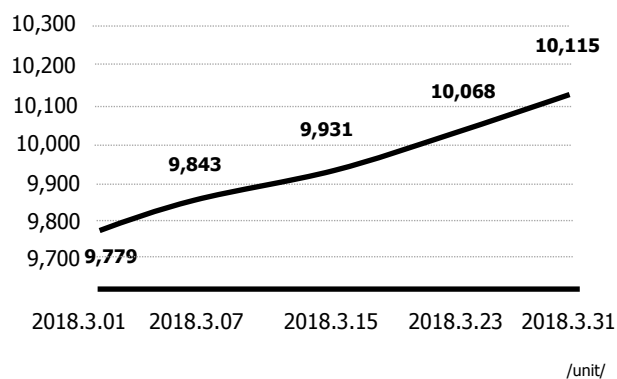
TOP-20 index



MSE A Index



MSE B Index



Listed Companies

1. Number of listed companies	218
<i>State owned /100%/</i>	19
<i>Partially state owned</i>	12
<i>Private</i>	187
<i>Tier I</i>	9
<i>Tier II</i>	40
<i>Tier III</i>	169

Member securities Companies

1. Number of member securities companies	58
<i>Broker-Dealer</i>	50
<i>Underwriter</i>	23
<i>Investment advisory</i>	13



Most active member securities companies

/2018.03.01-2018.03.31/

Сим бол	Company Name	Buy		Sell		Total Value /buy, sell/
		Volume / unit/	Value /MNT/	Volume /unit	Value /MNT/	
1	Delherkhantai Securities	165,110	3,021,330,765.00	714,684	3,049,650,669.85	6,070,981,434.85
2	Mirae Asset Securities	35,043,326	1,304,294,691	23,817,189	690,212,810	1,994,507,501.34
3	BDSec	2,423,342	348,900,844.64	3,156,113	977,947,139.27	1,326,847,983.91
4	Golomt Capital	3,671,060	508,133,920.00	7,421,107	536,376,300.25	1,044,510,220.25
5	TDB Capital	3,809,973	655,877,160.73	4,383,232	378,199,211.27	1,034,076,372.00
6	Novel Investment	3,552,130	328,584,355.48	6,168,419	396,221,827.47	724,806,182.95
7	Standard Investment	1,884,832	271,232,461.58	4,810,055	344,963,348.97	616,195,810.55
8	Ard Capital Group	1,293,318	273,701,269.95	446,053	306,831,787.47	580,533,057.42
9	Bumbat-Altai	2,881,724	339,501,161.69	941,065	166,670,703.02	506,171,864.71
10	Bats	1,564,836	290,285,732.66	2,089,320	116,518,636.47	406,804,369.13
11	Ard Securities	1,301,863	136,070,788.40	1,816,682	236,360,135.56	372,430,923.96
12	Gauli	2,066,330	173,979,018.32	1,901,849	174,052,735.12	348,031,753.44
13	Bloomsbury Securities	1,041,579	61,134,076.20	3,239,117	183,033,149.89	244,167,226.09
14	Gendex	228,088	11,481,803.41	350,237	141,560,748.81	153,042,552.22
15	Lifetime Investment	42,029	139,021,574.00	235,825	9,171,368.64	148,192,942.64
16	Euroasia Mongolia	814,405	61,881,717.80	353,535	64,098,762.79	125,980,480.59
17	Granddevelopment	1,524,918	81,375,628.51	38,681	15,322,242.78	96,697,871.29
18	Monsec	529,260	41,739,546.99	473,547	47,084,711.73	88,824,258.72
19	Teso Investment	109,759	34,246,840.00	733,554	49,614,680.99	83,861,520.99
20	Zerged	679,776	45,467,920.88	301,167	32,100,864.55	77,568,785.43

Most actively traded securities

/2018.03.01-2018.03.31/

№	Sym- sol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change /unit/	Change /%/
1	NEH	DARKHAN NEKHII	165,100	3,021,330,000.00	18,300.00	18,300.00	0.00	0.00
2	LEND	LENDMN	42,186,372	2,144,679,321.71	66.00	28.75	46.26	0.00
3	TTL	TAVANTOLGOI	90,340	1,040,216,090.00	13,990.00	9,500.00	1,160.00	11.13
4	APU	APU	1,016,667	677,674,659.96	698.00	645.00	-22.32	-3.33
5	LEND	LENDMN	20,000,000	500,000,000.00	25.00	25.00	0.00	0.00
6	GOV	GOBI	8,008	190,020,560.00	25,000.00	22,500.00	640.00	2.80
7	NEH	DARKHAN NEKHII	6,387	151,772,340.00	24,000.00	21,000.00	-1,400.00	-6.11
8	JIV	JINST UVS	63,667	105,231,375.00	2,000.00	1,335.00	309.00	22.07
9	MNP	MONGOL POST	95,610	52,810,235.15	594.50	520.00	31.46	5.72
10	SUU	SUU	145,807	33,800,052.80	250.00	207.00	13.62	6.27
11	RMC	REMICON	855,195	32,175,852.86	41.80	35.20	-1.00	-2.56
12	ITLS	ITTOOLS	230,447	30,571,777.65	146.00	120.00	8.97	7.41
13	TCK	TALKH CHIKHER	969	23,313,780.00	25,000.00	23,000.00	-1,720.00	-6.88
14	SUL	JUULCHIN DUTY FREE	180	19,171,900.00	123,300.00	100,000.00	17,760.00	18.53
15	SHG	SHARYN GOL	7,936	18,160,151.00	2,590.00	2,151.00	-150.00	-5.79
16	BNG	BAYANGOL HOTEL	391	13,613,700.00	35,500.00	34,000.00	-480.00	-1.34
17	MRX	MEREX	399,359	13,541,642.80	39.00	29.20	7.00	21.88
18	UBH	ULAANBAATAR CARPET	763	12,760,180.00	17,000.00	15,490.00	1,510.00	9.75
19	BAN	BAGANUUR	6,158	12,106,999.00	2,140.00	1,905.00	140.00	7.00
20	MMX	MAKHIMPEX	3,552	11,659,133.00	3,600.00	2,700.00	658.00	25.00

Most advanced stocks

/2018.03.01-2018.03.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-03-01	2018-02-30		
1	KHUVSGUL ALTAN DUULGA	1,739	4,637	8,095.00	3,458.00	74.57
2	KHUNNU MANAGEMENT	9	62	93.81	32.12	52.07
3	EUROASIA CAPITAL HOLDING	41	505	767.91	262.91	52.06
4	DARKHAN HOTEL	450	115	172.00	57.00	49.57
5	E-MONIE	22	873	1,286.00	413.27	47.35
6	TECHNIK IMPORT	9	15,010	20,700.00	5,690.00	37.91
7	JUULCHIN GOBI	14	5,290	6,950.00	1,660.00	31.38
8	TUSHIG UUL	25,929	425	550.00	125.00	29.41
9	MAKHIMPEX	3,552	2,632	3,290.00	658.00	25.00
10	MONGOL SHILTGEEN	15,707	400	500.00	100.00	25.00
11	JINST-UVS	63,667	1,400	1,709.00	309.00	22.07
12	MEREX	399,359	32	39.00	7.00	21.88
13	JUULHCIN DUTY FREE	180	95,840	113,600.00	17,760.00	18.53
14	E-TRANS LOGISTIC	13,289	98	115.00	17.30	17.71
15	BUTEELCH UILS	2	1,260	1,449.00	189.00	15.00
16	DORNOD KHUDALDAA	20	15,200	17,480.00	2,280.00	15.00
17	NACO TULSH	2,660	110	126.50	16.50	15.00
18	TALYN GAL	1	12	13.80	1.80	15.00
19	TAVILGA	13	1,380	1,587.00	207.00	15.00
20	DARKHAN GURIL TEJEEL	25	450	517.51	67.50	15.00

Most declined stocks

/2018.03.01-2018.03.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2018-03-01	2018-03-30		
1	AR BAYANKHANGAI	610	1,650	800.00	-850.00	-51.52
2	BUUNII KHUDALDAA	1,015	500	341.00	-159.00	-31.80
3	MONGOL NEKHMEI	16	5,495	3,750.00	-1,745.00	-31.76
4	NOGOON HUGJIL UNDESNII NEGDEL	33,673	200	145.00	-55.00	-27.50
5	KHARKHORIN	478	1,780	1,500.00	-280.00	-15.73
6	OLLOO	8,942	80	68.00	-11.99	-14.99
7	BAYAN-ALDAR	5	680	580.00	-100.00	-14.71
8	SOR	555	1,698	1,450.00	-248.00	-14.61
9	AUTO ZAM	117	4,710	4,100.00	-610.00	-12.95
10	BUKHUG	138	4,700	4,100.00	-600.00	-12.77
11	FRONTIER LAND GROUP	2,364	345	301.00	-44.00	-12.75
12	TSAGAANTOLGOI	5	3,400	2,995.00	-405.00	-11.91
13	MATERIALIMPEX	1,063	10,600	9,500.00	-1,100.00	-10.38
14	MOGOIN GOL	410	8,900	7,995.00	-905.00	-10.17
15	TALKH CHIKHER	969	25,000	23,280.00	-1,720.00	-6.88

“NOGOON HUGJIL UNDESNII NEGDEL” JSC HAS BEEN UPGRADED TO BOARD II

Based on The Clause No.: 20.2 and 20.3.1 of Listing Rules of MSE and the company's request to upgrade to Board II dated 2 February 2018, “Nogoon Khugjil Undesnii Negdel” JSC has been upgraded to Board II meeting all the requirements set for the Board.

“JUULCHIN DUTY FREE” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.: 03/01 of “Juulchin Duty Free” JSC's Board of Directors Meeting held on 23 February 2018, the Decision to distribute dividends MNT10,000.00 per share from net profit of 2017 financial year has been approved.

The record date will be the Shareholders meeting date of 2018, and dividends will be paid starting from 01 May 2018 by cash at company office or transfer to shareholder's accounts as their requests

“RING THE BELL FOR GENDER EQUALITY” EVENT ORGANIZED AT MSE

The ‘Mongolian Stock Exchange’ organized the event “Ring the Bell for Gender Equality” in collaboration with the IFC, Corporate Governance Development Center, Women Corporate Directors - Mongolia branch, United Nations Representative Office, World Bank Group and Women Entrepreneur Counsel at Mongolian Chamber of Commerce and rang the 5,675th trading bell of Mongolian Stock Exchange. The event aims to encourage the private sector to promote women's participation in the global economy and promote sustainable development.

Mongolian Stock Exchange is participating in this event for the second year. Over 59 stock exchanges participated in this event, ringing the opening bell of the trade to encourage diversity in their own corporations by implementing gender-sensitive workplace policies, reporting to shareholders on diversity objectives, policies, and practices, and increasing the number of women holding board and senior-level leadership positions.

“SUU” JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution of “Suu” JSC's Board of Directors Meeting held on 14 February 2018, the Decision to distribute dividends of MNT3.00 per share from accumulated profit has been approved.

The record date will be the registration date of Shareholders Annual Meeting of 2018, and dividends will be transferred to shareholders' account at Mongolian Central Securities Depository /MCSD starting from 21 May 2018 till 31 December 2018.

LENDMN IPO OVERSUBSCRIBED 16.5 TIMES

LendMN, the most recent listed company of Mongolian Stock Exchange, is offering 200.0 million shares /25 percent of total shares/ to strategic investors and the public. The offers were received from 21 February 2018 until 07 March 2018.

The total subscription for the stock has totaled 1,659,715,218 shares, ordered by 6,552 individuals and entities for LendMN's 12.5 percent or 100 million shares offered to the public, which was an oversubscription by 16.5 times. Allotment notice is to be delivered to the Financial Regulatory Commission on 9 March 2018, filling all orders up to MNT75,000 and allotting those over MNT75,000 on a pro-rata basis. The right to redeem extra payment shall be effective upon FRC's declaration of the company's IPO as successful.

'DARKHAN SELENGIIN TSAHILGAAN TUGEEKH SULJEE' JSC TO DISTRIBUTE DIVIDENDS

According to the Resolution No.: 03/04 of 'Darkhan Selengiin Tsaahilgaan Tugeekh Suljee' JSC's Board of Directors Meeting held on 7 March 2018, the Decision to distribute dividends MNT56.64 per share from net profit of 2017 financial year has been approved.

The record date will be 27 March 2018, and dividends will be paid starting from 02 July 2018 at company office.

MSE RECEIVED THE FIRST DUAL-LISTING APPLICATION

The amendments to the Securities Markets Law created the legal framework for introducing dual-listing in Mongolia. Dual-listing refers to the listing of foreign listed companies on domestic stock exchange or domestic listed companies' listing on overseas exchanges. The detailed rules to regulate dual-listing titled 'Regulation on Listing the Shares of Foreign-Listed Companies and Registering the Shares of Domestic Listed Companies Listing Overseas' was drafted by the joint working group consisting of the FRC and the MSE, which was subsequently approved by the FRC meeting on 24 November 2017.

In accordance with this regulation, MSE revised its listing rules that came into effect on February 2018. Upon the creation of a complete legal and regulatory framework for dual-listing, MSE has received its first dual-listing application on 12 March 2018 from a Toronto listed company. The request will be reviewed by MSE within 15 working days in accordance with the relevant rules and regulations.

"FRC PLUS: INVESTMENT" SPEECH COMPETITION ANNOUNCED

Financial Regulatory Commission announced the "FRC PLUS: Investment" speech competition to the public in order to increase investors' knowledge and opportunities of participating in the capital market and spark the interests of researchers in the market.

Any member of the public regardless of their age, gender, educational attainment and work experience are welcome to participate in the competition by presenting one of the two topics, "Investment risk and reward" and "FinTech-Development".

The speech competition consists of three phases. On the first phase, all participants shall perform brief speech while those selected presenting full speeches during the second phase. The speeches that have been selected to the final round shall be recorded and displayed on the FRC's website.

OPEN DISCUSSION HELD AT MSE

In order to improve market transparency and strengthen the cooperation between the market participants, Mongolian Stock Exchange has co-organized an open discussion under the theme of "Effect of capital market expansion on the economy" with the Mongolian Association of Securities and Dealers and "Uurchlugh" Club of economic journalists.

The discussions on current issues and challenges of domestic capital market, development policy and solutions and participation of self-regulatory organizations and professional organizations in the market were taken place between MSE, Mongolian Securities Clearing House, Mongolian Central Securities Depository, Mongolian Association of Securities Dealers and the "Uurchlugh" Club.

During the discussion, the parties underlined that it needs to urgently introduce T+2 settlement system, attract domestic institutional investors to the market, provide public with knowledge and understanding of long term investments and support securities issuers through tax incentives for the further development of the capital market and agreed to work together to resolve these issues.

MEMBER BROKERAGE COMPANIES CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR OF 2017

During the reporting period of 2017, 21 member brokerage companies of the Mongolian Stock Exchange made a profit while 28 companies made a loss. The total amount of the net profits of the member companies reached 3.05 billion tugriks increasing by 1.04 billion tugriks compared to the previous year. TDB Capital and BDSec were the top firms in terms of their profitability by announcing a net profit of 1.2 billion tugriks each.



RECOMMENDATION FOR INVESTORS USING ONLINE TRADING SYSTEM

Member brokerage firms of Mongolian Stock Exchange receive orders from their clients using telephone, email as well as their internal software system.

A few out of 58 member firms provide their clients with an opportunity to remotely participate in trading. These companies receive orders from the clients using their internally developed software which directly submits the orders to the MSE Trading system. This type of software generally ensure that orders are submitted without any time delay unless there is any technical issue.

However, some member firms submit orders manually after receiving the orders through their online system since their internal system has no connection to the MIT system and this results some delay.

Thus, MSE hereby recommends the investors who submit their orders through online system clarify from their brokers whether their order receiving system is directly connected to the MSE as well as how much time delay would be expected.

'MONGOL POST' JSC INCREASES ITS DIVIDENDS

Due to the change in the amount of net profit for the year of 2017 by the audited financial report, 'Mongol Post' JSC approved the decision to distribute dividends of MNT367.2 million which is 30 percent of net profit or MNT3.68 per share to shareholders based on the Resolution No.: 18.04 of the Board Meeting, dated on 20 March 2018.

The record date will be the registration date of Annual Shareholders Meeting of 2018, and dividends will be transferred to shareholders' accounts at Mongolian Central Securities Depository starting from 01 May 2018.

In relation to this decision, previous resolution approved on 13 February 2018 was voided.

MONGOLIAN STOCK EXCHANGE



Ulaanbaatar 15160, Mongolia
Sukhbaatar square-3
Mongolian Stock Exchange



+976 11-313747



+976 11-325170



Info@mse.mn



WWW.MSE.MN